

**FARM MARKET NEWS - CORN REPORT FOR 4/24/2019 (All Basis in CAD)**

Exchange rate was 1.3465 up 0.0044  
Chicago corn closed slightly to moderately lower.

MAY19      HI 3.52 1/2  
              LOW 3.45 1/2  
              CLOSE 3.46 3/4 Down 4 1/2

DEC19      HI 3.80 1/4  
              LOW 3.74 1/2  
              CLOSE 3.76 Down 3 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL19 | +JUL19 | +SEP19 |       |       |        |                |       |       |         |
| CK Low            | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| CK High           | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.90           |       | 4.66  | 183.46  |
| CK Avg            | 1.05           |        |        |        | -0.11 | 4.52  | 177.85 | 0.87           | -0.32 | 4.63  | 182.14  |
| Essex Cty         | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| Mdsx Low          | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| Mdsx High         | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.90           |       | 4.66  | 183.46  |
| Mdsx Avg          | 1.05           |        |        |        | -0.11 | 4.52  | 177.85 | 0.88           | -0.32 | 4.64  | 182.47  |
| Hensall           | 1.08           |        |        |        |       | 4.54  | 178.83 | 0.90           |       | 4.66  | 183.46  |
| Bruce             | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.90           |       | 4.66  | 183.46  |
| Putnam            | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| Burford           | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.90           |       | 4.66  | 183.46  |
| Port Perry        | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| Norfolk           | 1.05           |        |        |        |       | 4.52  | 177.85 | 0.85           |       | 4.61  | 181.49  |
| Palmerston        | 1.00           |        |        |        |       | 4.47  | 175.88 | 0.90           |       | 4.66  | 183.46  |
| Varna             | 1.10           |        |        |        |       | 4.57  | 179.81 | 0.90           |       | 4.66  | 183.46  |
| Trenton           | 1.04           |        |        |        |       | 4.51  | 177.45 | 0.90           |       | 4.66  | 183.46  |
| Winchester        | 1.10           |        |        |        |       | 4.57  | 179.81 | 1.20           |       | 4.96  | 195.27  |
| North Gower       | 1.10           |        |        |        |       | 4.57  | 179.81 | 1.18           |       | 4.94  | 194.48  |
| Huron FOB         | 1.40           |        |        |        |       | 4.87  | 191.63 | 0.92           |       | 4.68  | 184.24  |
| Kent FOB          | 1.30           |        |        |        |       | 4.77  | 187.69 | 0.85           |       | 4.61  | 181.49  |
| Lamb FOB          | 1.26           |        |        |        |       | 4.73  | 186.11 | 0.93           |       | 4.69  | 184.64  |
| Mdsx FOB          | 1.40           | 1.40   | N/A    | N/A    |       | 4.87  | 191.63 | 0.95           |       | 4.71  | 185.42  |
| FOB SW Que        | 1.96           |        |        |        |       | 5.43  | 213.67 | 1.34           |       | 5.10  | 200.78  |
| Track             | 1.53           |        |        |        |       | 4.99  | 196.55 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.67   |       |       |        | 1.06           |       | 4.82  | 189.76  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.38           |       | 5.14  | 202.35  |
| Aylmer-Eth        | N/A            | 1.55   | 1.55   | 1.60   |       |       |        | 1.05           |       | 4.81  | 189.36  |
| Sarn-Eth          | N/A            | 1.45   | 1.45   | N/A    |       |       |        | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | 1.70   |       |       |        | 1.20           |       | 4.96  | 195.27  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.11  | 201.17  |
| W O Feed          | 1.72           |        |        |        |       | 5.19  | 204.22 |                |       |       |         |
| US Rep            | 1.78           |        |        |        |       | 5.25  | 206.58 |                |       |       |         |
| Toledo El.        | -0.05          |        |        |        |       | 3.41  | 134.39 | -0.27          |       | 3.49  | 137.42  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.15           |       | 4.91  | 193 2/7 |
| MID SD CRN        | 1.05           |        |        |        |       | 4.51  | 3/4    | 0.87           | 1/2   | 4.63  | 1/2     |
| HI SD CRN         | 1.05           |        |        |        |       | 4.51  | 3/4    | 0.90           |       | 4.66  |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 4/24/2019 (All Basis in CAD)**

Exchange rate was 1.3465 up 0.0044  
Chicago soybeans closed slightly lower.

MAY19      HI 8.65 1/4  
              LOW 8.54 1/2  
              CLOSE 8.55 1/4 Down 6 3/4

NOV19      HI 8.99 1/4  
              LOW 8.88 3/4  
              CLOSE 8.89 1/2 Down 6 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY19 +JUL19 +JUL19 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 2.10                 |      |      |      |       | 10.65 | 391.41 | 2.10     |       | 11.00 | 404.00 |
| CK High           | 2.20                 |      |      |      |       | 10.75 | 395.09 | 2.15     |       | 11.05 | 405.83 |
| CK Average        | 2.14                 |      |      |      | -0.62 | 10.69 | 392.70 | 2.12     | -0.71 | 11.02 | 404.79 |
| Essex Cty         | 2.15                 |      |      |      |       | 10.70 | 393.25 | 2.15     |       | 11.05 | 405.83 |
| Mdsx Low          | 2.09                 |      |      |      |       | 10.64 | 391.04 | 2.10     |       | 11.00 | 404.00 |
| Mdsx High         | 2.10                 |      |      |      |       | 10.65 | 391.41 | 2.11     |       | 11.01 | 404.36 |
| Mdsx Average      | 2.10                 |      |      |      | -0.65 | 10.65 | 391.23 | 2.11     | -0.73 | 11.00 | 404.18 |
| Hensall           | 2.13                 |      |      |      |       | 10.68 | 392.33 | 2.10     |       | 11.00 | 404.00 |
| Bruce             | 2.15                 |      |      |      |       | 10.70 | 393.25 | 2.10     |       | 11.00 | 404.00 |
| Putnam            | 2.10                 |      |      |      |       | 10.65 | 391.41 | 2.10     |       | 11.00 | 404.00 |
| Burford           | 2.09                 |      |      |      |       | 10.64 | 391.04 | 2.11     |       | 11.01 | 404.36 |
| Port Perry        | 2.08                 |      |      |      |       | 10.63 | 390.68 | 2.10     |       | 11.00 | 404.00 |
| Norfolk           | 2.15                 |      |      |      |       | 10.70 | 393.25 | 2.10     |       | 11.00 | 404.00 |
| Palmerston        | 2.10                 |      |      |      |       | 10.65 | 391.41 | 2.15     |       | 11.05 | 405.83 |
| Varna             | 2.15                 |      |      |      |       | 10.70 | 393.25 | 2.10     |       | 11.00 | 404.00 |
| Trenton           | 2.24                 |      |      |      |       | 10.79 | 396.56 | 2.10     |       | 11.00 | 404.00 |
| Winchester        | 2.07                 |      |      |      |       | 10.62 | 390.31 | 2.23     |       | 11.13 | 408.77 |
| North Gower       | 2.05                 |      |      |      |       | 10.60 | 389.58 | 2.20     |       | 11.10 | 407.67 |
| Huron FOB         | 2.30                 |      |      |      |       | 10.85 | 398.76 | 2.20     |       | 11.10 | 407.67 |
| Kent FOB          | 2.30                 |      |      |      |       | 10.85 | 398.76 | 2.10     |       | 11.00 | 404.00 |
| Lambton FOB       | 2.15                 |      |      |      |       | 10.70 | 393.25 | 2.20     |       | 11.10 | 407.67 |
| Middlesex FOB     | 2.15                 | 2.28 | 2.26 | 2.33 |       | 10.70 | 393.25 | 2.15     |       | 11.05 | 405.83 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | N/A                  |      |      |      |       |       |        | 2.56     |       | 11.46 | 420.90 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 2.60                 |      |      |      |       | 11.15 | 409.78 | 2.55     |       | 11.45 | 420.53 |
| Prescott          | N/A                  |      |      |      |       |       |        | 2.55     |       | 11.45 | 420.53 |
| Port Colborne     | N/A                  |      |      |      |       |       |        | 2.56     |       | 11.46 | 420.90 |
| Toledo El.        | -0.51                |      |      |      |       | 8.04  | 295.45 | -0.74    |       | 8.15  | 299.62 |

**FARM MARKET NEWS - WHEAT REPORT FOR 4/24/2019 (All Basis in CAD)**

Exchange rate was 1.3465 up 0.0044

Chicago wheat closed slightly to moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| MAY19 | HI    | 4.39 1/2            | JUL19 | HI    | 4.45 3/4            |
|       | LOW   | 4.29 3/4            |       | LOW   | 4.36                |
|       | CLOSE | 4.32 1/4 Down 6 1/2 |       | CLOSE | 4.38 1/2 Down 6 1/2 |

Minni wheat closed moderately lower.

|       |       |                 |       |       |                 |
|-------|-------|-----------------|-------|-------|-----------------|
| MAY19 | HI    | 5.14            | SEP19 | HI    | 5.30 1/2        |
|       | LOW   | 5.00            |       | LOW   | 5.19 3/4        |
|       | CLOSE | 5.03 1/4 Down 8 |       | CLOSE | 5.21 Down 7 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.50          | 1.57        | 1.36        | 0.80          |
| CAD \$/bu    | 5.82          | 5.89        | 5.69        | 5.83          |
| CAD \$/tonne | 213.86        | 216.34      | 208.91      | 214.36        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.28            | 1.68   | 1.28   | N/A    | 1.36            | 1.62   | 1.29   | N/A    |
| Hensall            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce              | 1.40            | 1.75   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | 1.00   |
| Essex              | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Norwich            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.60   | 1.25   | N/A    |
| Kent Bridge        | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Brigden            | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Palmerston         | N/A             | 1.75   | 1.25   | 1.10   | N/A             | 1.58   | 1.18   | 1.00   |
| Varna              | 1.50            | 1.80   | 1.30   | N/A    | 1.45            | 1.65   | 1.25   | N/A    |
| Mitchell           | 1.40            | 1.45   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.99   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.50   | 1.25   | 0.70   | N/A             | 1.93   | 1.46   | 0.80   |
| <b>W O Feed</b>    |                 |        | 1.75   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 1.70            | 1.97   | 1.57   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.70   | N/A    | N/A             | N/A    | 1.65   | N/A    |

Toledo El. Spot 4.27US                      5.75CA                      4.24US                      5.70CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.59          | 1.92        | 1.45        | 1.06          |
| CAD \$/bu    | 5.97          | 6.31        | 5.84        | 6.27          |
| CAD \$/tonne | 219.43        | 231.80      | 214.48      | 230.56        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |        |
|----------------------|--------|
| FOB Hm Soymeal       | 465.62 |
| DDG's FOB Srn & Aylm | 200.00 |