

**FARM MARKET NEWS - CORN REPORT FOR 4/18/2019 (All Basis in CAD)**

Exchange rate was 1.3368 up 0.0040  
Chicago corn closed narrowly mixed.

MAY19      HI 3.59 1/4  
              LOW 3.57  
              CLOSE 3.58 1/2 Up 1/4

DEC19      HI 3.87 1/4  
              LOW 3.85  
              CLOSE 3.86 1/4 Down 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL19 | +JUL19 | +SEP19 |       |       |        |                |       |       |         |
| CK Low            | 1.00           |        |        |        |       | 4.59  | 180.50 | 0.85           |       | 4.71  | 185.52  |
| CK High           | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.90           |       | 4.76  | 187.49  |
| CK Avg            | 1.04           |        |        |        | -0.12 | 4.63  | 182.14 | 0.87           | -0.32 | 4.73  | 186.18  |
| Essex Cty         | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.85           |       | 4.71  | 185.52  |
| Mdsx Low          | 1.00           |        |        |        |       | 4.59  | 180.50 | 0.85           |       | 4.71  | 185.52  |
| Mdsx High         | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.85           |       | 4.71  | 185.52  |
| Mdsx Avg          | 1.03           |        |        |        | -0.14 | 4.61  | 181.49 | 0.85           | -0.34 | 4.71  | 185.52  |
| Hensall           | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.88           |       | 4.74  | 186.51  |
| Bruce             | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.90           |       | 4.76  | 187.49  |
| Putnam            | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.85           |       | 4.71  | 185.52  |
| Burford           | 1.00           |        |        |        |       | 4.59  | 180.50 | 0.85           |       | 4.71  | 185.52  |
| Port Perry        | 0.95           |        |        |        |       | 4.54  | 178.54 | 0.85           |       | 4.71  | 185.52  |
| Norfolk           | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.85           |       | 4.71  | 185.52  |
| Palmerston        | 1.00           |        |        |        |       | 4.59  | 180.50 | 0.90           |       | 4.76  | 187.49  |
| Varna             | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.90           |       | 4.76  | 187.49  |
| Trenton           | 1.05           |        |        |        |       | 4.64  | 182.47 | 0.90           |       | 4.76  | 187.49  |
| Winchester        | 1.10           |        |        |        |       | 4.69  | 184.44 | 1.20           |       | 5.06  | 199.30  |
| North Gower       | 1.10           |        |        |        |       | 4.69  | 184.44 | 1.18           |       | 5.04  | 198.51  |
| Huron FOB         | 1.32           |        |        |        |       | 4.91  | 193.10 | 0.92           |       | 4.78  | 188.28  |
| Kent FOB          | 1.30           |        |        |        |       | 4.89  | 192.31 | 0.85           |       | 4.71  | 185.52  |
| Lamb FOB          | 1.26           |        |        |        |       | 4.85  | 190.74 | 0.93           |       | 4.79  | 188.67  |
| Mdsx FOB          | 1.40           | 1.40   | N/A    | N/A    |       | 4.99  | 196.25 | 0.95           |       | 4.81  | 189.46  |
| FOB SW Que        | 1.95           |        |        |        |       | 5.54  | 217.90 | 1.31           |       | 5.17  | 203.63  |
| Track             | 1.50           |        |        |        |       | 5.09  | 200.19 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.65   |       |       |        | 1.05           |       | 4.91  | 193.40  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.37           |       | 5.23  | 205.99  |
| Aylmer-Eth        | N/A            | 1.55   | 1.55   | 1.60   |       |       |        | 1.05           |       | 4.91  | 193.40  |
| Sarn-Eth          | N/A            | 1.45   | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | 1.70   |       |       |        | 1.20           |       | 5.06  | 199.30  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.21  | 205.21  |
| W O Feed          | 1.64           |        |        |        |       | 5.22  | 205.62 |                |       |       |         |
| US Rep            | 1.78           |        |        |        |       | 5.37  | 211.21 |                |       |       |         |
| Toledo El.        | -0.08          |        |        |        |       | 3.50  | 137.98 | -0.27          |       | 3.60  | 141.53  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.15           |       | 5.01  | 197 1/3 |
| MID SD CRN        | 1.02           | 1/2    |        |        |       | 4.61  | 1      | 0.87           | 1/2   | 4.73  | 3/4     |
| HI SD CRN         | 1.05           |        |        |        |       | 4.63  | 1/2    | 0.90           |       | 4.76  | 1/4     |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 4/18/2019 (All Basis in CAD)**

Exchange rate was 1.3368 up 0.0040  
Chicago soybeans closed slightly higher.

MAY19      HI 8.82  
              LOW 8.76 1/2  
              CLOSE 8.80 1/2 Up 1 1/2

NOV19      HI 9.15 1/4  
              LOW 9.10  
              CLOSE 9.13 1/2 Up 1 1/4

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY19 +JUL19 +JUL19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.10                 |      |      |     |       | 10.91 | 400.69 | 2.10     |       | 11.24 | 412.82 |
| CK High           | 2.20                 |      |      |     |       | 11.01 | 404.36 | 2.15     |       | 11.29 | 414.65 |
| CK Average        | 2.15                 |      |      |     | -0.61 | 10.95 | 402.34 | 2.11     | -0.72 | 11.25 | 413.24 |
| Essex Cty         | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.15     |       | 11.29 | 414.65 |
| Mdsx Low          | 2.10                 |      |      |     |       | 10.91 | 400.69 | 2.10     |       | 11.24 | 412.82 |
| Mdsx High         | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Mdsx Average      | 2.13                 |      |      |     | -0.63 | 10.93 | 401.61 | 2.10     | -0.73 | 11.24 | 412.82 |
| Hensall           | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Bruce             | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Putnam            | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Burford           | 2.10                 |      |      |     |       | 10.91 | 400.69 | 2.10     |       | 11.24 | 412.82 |
| Port Perry        | 2.06                 |      |      |     |       | 10.87 | 399.22 | 2.06     |       | 11.20 | 411.35 |
| Norfolk           | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Palmerston        | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.20     |       | 11.34 | 416.49 |
| Varna             | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Trenton           | 2.15                 |      |      |     |       | 10.96 | 402.53 | 2.10     |       | 11.24 | 412.82 |
| Winchester        | 2.08                 |      |      |     |       | 10.89 | 399.96 | 2.10     |       | 11.24 | 412.82 |
| North Gower       | 2.05                 |      |      |     |       | 10.86 | 398.85 | 2.20     |       | 11.34 | 416.49 |
| Huron FOB         | 2.25                 |      |      |     |       | 11.06 | 406.20 | 2.20     |       | 11.34 | 416.49 |
| Kent FOB          | 2.30                 |      |      |     |       | 11.11 | 408.04 | 2.10     |       | 11.24 | 412.82 |
| Lambton FOB       | 2.30                 |      |      |     |       | 11.11 | 408.04 | 2.25     |       | 11.39 | 418.33 |
| Middlesex FOB     | 2.36                 | 2.40 | 2.30 | N/A |       | 11.17 | 410.24 | 2.33     |       | 11.47 | 421.27 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.78                 |      |      |     |       | 11.59 | 425.68 | 2.55     |       | 11.69 | 429.35 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.60                 |      |      |     |       | 11.41 | 419.06 | 2.55     |       | 11.69 | 429.35 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.55     |       | 11.69 | 429.35 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.56     |       | 11.70 | 429.72 |
| Toledo El.        | -0.51                |      |      |     |       | 8.30  | 304.86 | -0.74    |       | 8.40  | 308.64 |

**FARM MARKET NEWS - WHEAT REPORT FOR 4/18/2019 (All Basis in CAD)**

Exchange rate was 1.3368 up 0.0040

Chicago wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| MAY19 | HI    | 4.48 1/4            | JUL19 | HI    | 4.51 1/2        |
|       | LOW   | 4.39 1/4            |       | LOW   | 4.43 1/4        |
|       | CLOSE | 4.44 1/4 Down 2 3/4 |       | CLOSE | 4.48 1/4 Down 2 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| MAY19 | HI    | 5.29 1/2            | SEP19 | HI    | 5.41            |
|       | LOW   | 5.21 3/4            |       | LOW   | 5.36 1/2        |
|       | CLOSE | 5.23 1/4 Down 4 1/4 |       | CLOSE | 5.36 3/4 Down 2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.50          | 1.56        | 1.36        | 0.83          |
| CAD \$/bu    | 5.94          | 6.01        | 5.81        | 6.06          |
| CAD \$/tonne | 218.21        | 220.67      | 213.30      | 222.63        |

| Direct Market<br>Location | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London                    | 1.28            | 1.69   | 1.28   | N/A    | 1.35            | 1.61   | 1.28   | N/A    |
| Hensall                   | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce                     | 1.40            | 1.75   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | 1.00   |
| Essex                     | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Norwich                   | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | 1.60   | 1.25   | N/A    |
| Kent Bridge               | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Chatham                   | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Brigden                   | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Palmerston                | N/A             | 1.75   | 1.25   | 1.10   | N/A             | 1.57   | 1.17   | 1.00   |
| Varna                     | 1.45            | 1.75   | 1.25   | N/A    | 1.40            | 1.60   | 1.20   | N/A    |
| Mitchell                  | 1.40            | 1.45   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 0.90   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.50   | 1.25   | 0.70   | N/A             | 1.92   | 1.45   | 0.80   |
| <b>W O Feed</b>           |                 |        | 1.71   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | N/A    | N/A    | 1.69            | 1.96   | 1.56   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.70   | N/A    | N/A             | N/A    | 1.64   | N/A    |

Toledo El. Spot 4.39US                      5.87CA                      4.33US                      5.79CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.58          | 1.91        | 1.44        | 1.07          |
| CAD \$/bu    | 6.06          | 6.39        | 5.93        | 6.44          |
| CAD \$/tonne | 222.63        | 234.91      | 217.72      | 236.63        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      464.30  
DDG's FOB Srn & Aylm              200.00