

**FARM MARKET NEWS - CORN REPORT FOR 4/5/2019 (All Basis in CAD)**

Exchange rate was 1.3372 up 0.0040  
Chicago corn closed slightly lower.

MAY19      HI 3.64 3/4  
              LOW 3.60 1/2  
              CLOSE 3.62 1/2 Down 2 3/4

DEC19      HI 3.92  
              LOW 3.88 1/4  
              CLOSE 3.90 Down 2 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL19 | +JUL19 | +SEP19 |       |       |        |                |       |       |         |
| CK Low            | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| CK High           | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.90           |       | 4.80  | 188.97  |
| CK Avg            | 1.03           |        |        |        | -0.15 | 4.65  | 183.06 | 0.90           | -0.31 | 4.80  | 188.97  |
| Essex Cty         | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.90           |       | 4.80  | 188.97  |
| Mdsx Low          | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| Mdsx High         | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| Mdsx Avg          | 1.00           |        |        |        | -0.17 | 4.63  | 182.08 | 0.90           | -0.31 | 4.80  | 188.97  |
| Hensall           | 1.03           |        |        |        |       | 4.65  | 183.06 | 0.90           |       | 4.80  | 188.97  |
| Bruce             | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.90           |       | 4.80  | 188.97  |
| Putnam            | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| Burford           | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| Port Perry        | 0.95           |        |        |        |       | 4.58  | 180.11 | 0.90           |       | 4.80  | 188.97  |
| Norfolk           | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.90           |       | 4.80  | 188.97  |
| Palmerston        | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.85           |       | 4.75  | 187.00  |
| Varna             | 1.05           |        |        |        |       | 4.68  | 184.05 | 0.90           |       | 4.80  | 188.97  |
| Trenton           | 1.00           |        |        |        |       | 4.63  | 182.08 | 0.90           |       | 4.80  | 188.97  |
| Winchester        | 1.10           |        |        |        |       | 4.73  | 186.02 | 1.20           |       | 5.10  | 200.78  |
| North Gower       | 1.10           |        |        |        |       | 4.73  | 186.02 | 1.18           |       | 5.08  | 199.99  |
| Huron FOB         | 1.30           |        |        |        |       | 4.93  | 193.89 | 0.92           |       | 4.82  | 189.76  |
| Kent FOB          | 1.30           |        |        |        |       | 4.93  | 193.89 | 0.95           |       | 4.85  | 190.94  |
| Lamb FOB          | 1.26           |        |        |        |       | 4.89  | 192.31 | 0.93           |       | 4.83  | 190.15  |
| Mdsx FOB          | 1.40           | 1.40   | N/A    | N/A    |       | 5.03  | 197.83 | 0.95           |       | 4.85  | 190.94  |
| FOB SW Que        | 1.86           |        |        |        |       | 5.49  | 215.93 | 1.41           |       | 5.31  | 209.05  |
| Track             | 1.45           |        |        |        |       | 5.08  | 199.79 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.66   |       |       |        | 1.15           |       | 5.05  | 198.81  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | 1.56   |       |       |        | 1.29           |       | 5.19  | 204.32  |
| Aylmer-Eth        | N/A            | 1.55   | 1.55   | 1.60   |       |       |        | 1.12           |       | 5.02  | 197.63  |
| Sarn-Eth          | N/A            | 1.40   | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | 1.68   |       |       |        | 1.20           |       | 5.10  | 200.78  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.35           |       | 5.25  | 206.68  |
| W O Feed          | 1.56           |        |        |        |       | 5.19  | 204.22 |                |       |       |         |
| US Rep            | 1.76           |        |        |        |       | 5.39  | 212.00 |                |       |       |         |
| Toledo El.        | -0.08          |        |        |        |       | 3.54  | 139.55 | -0.27          |       | 3.63  | 143.01  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.15           |       | 5.05  | 198 4/5 |
| MID SD CRN        | 1.02           | 1/2    |        |        |       | 4.65  |        |                |       |       |         |
| HI SD CRN         | 1.05           |        |        |        |       | 4.67  | 1/2    |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 4/5/2019 (All Basis in CAD)

Exchange rate was 1.3372 up 0.0040  
Chicago soybeans closed slightly lower.

MAY19 HI 9.04 3/4  
LOW 8.96 1/4  
CLOSE 8.99 Down 7 1/2

NOV19 HI 9.38  
LOW 9.30 1/2  
CLOSE 9.32 3/4 Down 6 3/4

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY19 +JUL19 +JUL19 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.15                 |      |      |     |       | 11.14 | 409.32 | 2.15     |       | 11.48 | 421.73 |
| CK High           | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.20     |       | 11.53 | 423.56 |
| CK Average        | 2.19                 |      |      |     | -0.63 | 11.18 | 410.61 | 2.17     | -0.73 | 11.49 | 422.34 |
| Essex Cty         | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.20     |       | 11.53 | 423.56 |
| Mdsx Low          | 2.14                 |      |      |     |       | 11.13 | 408.96 | 2.13     |       | 11.46 | 420.99 |
| Mdsx High         | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Mdsx Average      | 2.17                 |      |      |     | -0.64 | 11.16 | 410.06 | 2.14     | -0.75 | 11.47 | 421.36 |
| Hensall           | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Bruce             | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Putnam            | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Burford           | 2.14                 |      |      |     |       | 11.13 | 408.96 | 2.13     |       | 11.46 | 420.99 |
| Port Perry        | 2.10                 |      |      |     |       | 11.09 | 407.49 | 2.09     |       | 11.42 | 419.52 |
| Norfolk           | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Palmerston        | 2.10                 |      |      |     |       | 11.09 | 407.49 | 2.15     |       | 11.48 | 421.73 |
| Varna             | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.15     |       | 11.48 | 421.73 |
| Trenton           | 2.20                 |      |      |     |       | 11.19 | 411.16 | 2.25     |       | 11.58 | 425.40 |
| Winchester        | 2.14                 |      |      |     |       | 11.13 | 408.96 | 2.32     |       | 11.65 | 427.97 |
| North Gower       | 2.12                 |      |      |     |       | 11.11 | 408.22 | 2.28     |       | 11.61 | 426.50 |
| Huron FOB         | 2.30                 |      |      |     |       | 11.29 | 414.84 | 2.25     |       | 11.58 | 425.40 |
| Kent FOB          | 2.35                 |      |      |     |       | 11.34 | 416.67 | 2.15     |       | 11.48 | 421.73 |
| Lambton FOB       | 2.35                 |      |      |     |       | 11.34 | 416.67 | 2.40     |       | 11.73 | 430.91 |
| Middlesex FOB     | 2.36                 | 2.43 | 2.40 | N/A |       | 11.35 | 417.04 | 2.29     |       | 11.62 | 426.87 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 2.72                 |      |      |     |       | 11.71 | 430.27 | 2.63     |       | 11.96 | 439.36 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.65                 |      |      |     |       | 11.64 | 427.70 | 2.60     |       | 11.93 | 438.26 |
| Prescott          | N/A                  |      |      |     |       |       |        | 2.50     |       | 11.83 | 434.59 |
| Port Colborne     | N/A                  |      |      |     |       |       |        | 2.63     |       | 11.96 | 439.36 |
| Toledo El.        | -0.51                |      |      |     |       | 8.48  | 311.66 | -0.67    |       | 8.66  | 318.16 |

# FARM MARKET NEWS - WHEAT REPORT FOR 4/5/2019 (All Basis in CAD)

Exchange rate was 1.3372 up 0.0040

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                 |
|-------|-------|-----------------|-------|-------|-----------------|
| MAY19 | HI    | 4.69 1/2        | JUL19 | HI    | 4.72 1/4        |
|       | LOW   | 4.64 1/4        |       | LOW   | 4.67 1/4        |
|       | CLOSE | 4.67 3/4 Down 3 |       | CLOSE | 4.69 3/4 Down 4 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| MAY19 | HI    | 5.29 3/4            | SEP19 | HI    | 5.46 1/2            |
|       | LOW   | 5.21                |       | LOW   | 5.41                |
|       | CLOSE | 5.22 1/2 Down 4 3/4 |       | CLOSE | 5.42 1/4 Down 4 1/2 |

## GFO Cash Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.58          | 1.64        | 1.44        | 0.83          |
| CAD \$/bu    | 6.25          | 6.32        | 6.12        | 6.05          |
| CAD \$/tonne | 229.82        | 232.27      | 224.90      | 222.32        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London             | 1.31            | 1.64   | 1.18   | N/A    | 1.42            | 1.69   | 1.23   | N/A    |
| Hensall            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce              | 1.25            | 1.75   | 1.25   | N/A    | 1.35            | 1.60   | 1.20   | 1.00   |
| Essex              | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Norwich            | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Port Hope          | N/A             | N/A    | N/A    | N/A    | N/A             | 1.45   | 1.25   | N/A    |
| Kent Bridge        | 1.40            | N/A    | 1.25   | N/A    | 1.50            | N/A    | 1.20   | N/A    |
| Chatham            | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Brigden            | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Palmerston         | N/A             | 1.75   | 1.25   | 1.10   | N/A             | 1.58   | 1.18   | 1.00   |
| Varna              | 1.45            | 1.75   | 1.25   | N/A    | 1.35            | 1.60   | 1.20   | N/A    |
| Mitchell           | 1.40            | 1.45   | 1.25   | N/A    | 1.50            | 1.60   | 1.20   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 1.22   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.50   | 1.35   | 0.80   | N/A             | 1.93   | 1.50   | 0.90   |
| <b>W O Feed</b>    |                 |        | 1.72   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Port Colborne      | N/A             | N/A    | N/A    | N/A    | 1.77            | 2.04   | 1.57   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.78   | N/A    | N/A             | N/A    | 1.72   | N/A    |

Toledo El. Spot 4.63US                      6.19CA                      4.55US                      6.08CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.65          | 1.98        | 1.52        | 0.96          |
| CAD \$/bu    | 6.35          | 6.68        | 6.21        | 6.38          |
| CAD \$/tonne | 233.26        | 245.54      | 228.34      | 234.48        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal                      466.29  
 DDG's FOB Srn & Aylm                      205.00 - 210.00