

**FARM MARKET NEWS - CORN REPORT FOR 3/15/2019 (All Basis in CAD)**

Exchange rate was 1.3312 up 0.0015  
Chicago corn closed slightly higher.

MAY19      HI 3.73 3/4  
              LOW 3.69  
              CLOSE 3.73 1/4 Up 3

DEC19      HI 3.96 1/2  
              LOW 3.92 1/4  
              CLOSE 3.96 Up 2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +MAY19 | +JUL19 | +JUL19 |       |       |        |                |       |       |         |
| CK Low            | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| CK High           | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.90           |       | 4.86  | 191.33  |
| CK Avg            | 0.95           |        |        |        | -0.22 | 4.68  | 184.34 | 0.87           | -0.33 | 4.83  | 190.02  |
| Essex Cty         | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Mdsx Low          | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Mdsx High         | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Mdsx Avg          | 0.95           |        |        |        | -0.22 | 4.68  | 184.34 | 0.85           | -0.35 | 4.81  | 189.36  |
| Hensall           | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Bruce             | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Putnam            | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Burford           | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Port Perry        | 0.90           |        |        |        |       | 4.63  | 182.37 | 0.85           |       | 4.81  | 189.36  |
| Norfolk           | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Palmerston        | 0.90           |        |        |        |       | 4.63  | 182.37 | 0.85           |       | 4.81  | 189.36  |
| Varna             | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Trenton           | 0.95           |        |        |        |       | 4.68  | 184.34 | 0.85           |       | 4.81  | 189.36  |
| Winchester        | 1.05           |        |        |        |       | 4.78  | 188.28 | 1.15           |       | 5.11  | 201.17  |
| North Gower       | 1.05           |        |        |        |       | 4.78  | 188.28 | 1.13           |       | 5.09  | 200.38  |
| Huron FOB         | 1.22           |        |        |        |       | 4.95  | 194.97 | 0.90           |       | 4.86  | 191.33  |
| Kent FOB          | 1.25           |        |        |        |       | 4.98  | 196.15 | 0.90           |       | 4.86  | 191.33  |
| Lamb FOB          | 1.25           |        |        |        |       | 4.98  | 196.15 | 0.90           |       | 4.86  | 191.33  |
| Mdsx FOB          | 1.25           | 1.25   | 0.90   | N/A    |       | 4.98  | 196.15 | 0.95           |       | 4.91  | 193.30  |
| FOB SW Que        | 1.80           |        |        |        |       | 5.53  | 217.80 | 1.32           |       | 5.28  | 207.86  |
| Track             | 1.43           |        |        |        |       | 5.16  | 203.04 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.15           |       | 5.11  | 201.17  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.28           |       | 5.24  | 206.29  |
| Aylmer-Eth        | N/A            | 1.54   | 1.51   | 1.54   |       |       |        | 1.15           |       | 5.11  | 201.17  |
| Sarn-Eth          | 1.35           | 1.40   | N/A    | N/A    |       | 5.08  | 200.09 | N/A            |       |       |         |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.15           |       | 5.11  | 201.17  |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Cardnl-Ing        | N/A            | N/A    | N/A    | 1.55   |       |       |        | 1.30           |       | 5.26  | 207.08  |
| W O Feed          | 1.60           |        |        |        |       | 5.33  | 209.85 |                |       |       |         |
| US Rep            | 1.83           |        |        |        |       | 5.56  | 218.99 |                |       |       |         |
| Toledo El.        | -0.11          |        |        |        |       | 3.63  | 142.75 | -0.27          |       | 3.69  | 145.42  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Port Colborne     | N/A            |        |        |        |       |       |        | 1.15           |       | 5.11  | 201 1/6 |
| MID SD CRN        | 0.95           |        |        |        |       | 4.68  | 1/4    |                |       |       |         |
| HI SD CRN         | 0.95           |        |        |        |       | 4.68  | 1/4    |                |       |       |         |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 3/15/2019 (All Basis in CAD)**

Exchange rate was 1.3312 up 0.0015  
Chicago soybeans closed slightly higher.

MAY19      HI 9.11  
              LOW 8.98 1/4  
              CLOSE 9.09 1/4 Up 10 3/4

NOV19      HI 9.44 1/4  
              LOW 9.32 1/4  
              CLOSE 9.42 1/2 Up 9 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAY19 +MAY19 +JUL19 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 2.08                 |      |      |      |       | 11.17 | 410.52 | 2.19     |       | 11.62 | 426.78 |
| CK High           | 2.25                 |      |      |      |       | 11.34 | 416.77 | 2.30     |       | 11.73 | 430.82 |
| CK Average        | 2.16                 |      |      |      | -0.64 | 11.25 | 413.27 | 2.26     | -0.65 | 11.68 | 429.23 |
| Essex Cty         | 2.20                 |      |      |      |       | 11.29 | 414.93 | 2.25     |       | 11.68 | 428.98 |
| Mdsx Low          | 2.12                 |      |      |      |       | 11.21 | 411.99 | 2.23     |       | 11.66 | 428.25 |
| Mdsx High         | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Mdsx Average      | 2.14                 |      |      |      | -0.66 | 11.23 | 412.54 | 2.24     | -0.66 | 11.67 | 428.62 |
| Hensall           | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Bruce             | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Putnam            | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Burford           | 2.12                 |      |      |      |       | 11.21 | 411.99 | 2.23     |       | 11.66 | 428.25 |
| Port Perry        | 2.08                 |      |      |      |       | 11.17 | 410.52 | 2.19     |       | 11.62 | 426.78 |
| Norfolk           | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Palmerston        | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.35     |       | 11.78 | 432.66 |
| Varna             | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Trenton           | 2.15                 |      |      |      |       | 11.24 | 413.09 | 2.25     |       | 11.68 | 428.98 |
| Winchester        | 2.16                 |      |      |      |       | 11.25 | 413.46 | 2.40     |       | 11.83 | 434.49 |
| North Gower       | 2.07                 |      |      |      |       | 11.16 | 410.15 | 2.39     |       | 11.82 | 434.13 |
| Huron FOB         | 2.30                 |      |      |      |       | 11.39 | 418.60 | 2.40     |       | 11.83 | 434.49 |
| Kent FOB          | 2.35                 |      |      |      |       | 11.44 | 420.44 | 2.25     |       | 11.68 | 428.98 |
| Lambton FOB       | 2.40                 |      |      |      |       | 11.49 | 422.28 | 2.40     |       | 11.83 | 434.49 |
| Middlesex FOB     | 2.27                 | 2.34 | 2.41 | 2.41 |       | 11.36 | 417.50 | 2.31     |       | 11.74 | 431.19 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 2.77                 |      |      |      |       | 11.86 | 435.87 | 2.62     |       | 12.05 | 442.58 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 2.60                 |      |      |      |       | 11.69 | 429.63 | 2.75     |       | 12.18 | 447.35 |
| Prescott          | N/A                  |      |      |      |       |       |        | 2.75     |       | 12.18 | 447.35 |
| Port Colborne     | N/A                  |      |      |      |       |       |        | 2.63     |       | 12.06 | 442.95 |
| Toledo El.        | -0.56                |      |      |      |       | 8.53  | 313.55 | -0.67    |       | 8.76  | 321.85 |

**FARM MARKET NEWS - WHEAT REPORT FOR 3/15/2019 (All Basis in CAD)**

Exchange rate was 1.3312 up 0.0015  
Chicago wheat closed moderately higher.

MAY19 HI 4.63  
LOW 4.48 1/2  
CLOSE 4.62 1/4 Up 9 1/2

JUL19 HI 4.69  
LOW 4.55 3/4  
CLOSE 4.68 1/4 Up 8 1/2

Minni wheat closed slightly higher.

MAY19 HI 5.58 1/4  
LOW 5.51  
CLOSE 5.54 3/4 Up 2 1/4

SEP19 HI 5.68  
LOW 5.61 1/4  
CLOSE 5.64 1/2 Up 1 1/2

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.53          | 1.60        | 1.40        | 0.91          |
| CAD \$/bu    | 6.15          | 6.22        | 6.02        | 6.45          |
| CAD \$/tonne | 226.10        | 228.55      | 221.21      | 237.11        |

| Direct Market<br>Location | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London                    | 1.28            | 1.61   | 1.15   | N/A    | 1.36            | 1.55   | 1.16   | N/A    |
| Hensall                   | 1.30            | N/A    | 1.15   | N/A    | 1.40            | N/A    | 1.15   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Bruce                     | 1.25            | 1.55   | 1.15   | N/A    | 1.40            | 1.45   | 1.15   | 1.00   |
| Essex                     | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.30            | N/A    | 1.15   | N/A    | 1.40            | N/A    | 1.15   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.25   | N/A    | N/A             | 1.30   | 1.20   | N/A    |
| Kent Bridge               | 1.30            | N/A    | 1.15   | N/A    | 1.40            | N/A    | 1.15   | N/A    |
| Chatham                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Brigden                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Palmerston                | N/A             | 1.55   | 1.10   | 1.00   | N/A             | 1.54   | 1.14   | 1.00   |
| Varna                     | 1.25            | 1.55   | 1.15   | N/A    | 1.40            | 1.45   | 1.15   | N/A    |
| Mitchell                  | 1.30            | 1.30   | 1.15   | N/A    | 1.40            | 1.40   | 1.15   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 0.78   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.45   | 1.31   | 0.65   | N/A             | 1.67   | 1.48   | 0.82   |
| <b>W O Feed</b>           |                 |        | 1.68   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | N/A    | N/A    | 1.70            | 1.90   | 1.51   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.73   | N/A    | N/A             | N/A    | 1.68   | N/A    |

Toledo El. Spot 4.52US                      6.02CA                      4.53US                      6.03CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.62          | 1.95        | 1.48        | 0.87          |
| CAD \$/bu    | 6.30          | 6.63        | 6.17        | 6.52          |
| CAD \$/tonne | 231.48        | 243.71      | 226.59      | 239.43        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal                      477.09  
DDG's FOB Srn & Aylm              180.00 - 195.00