

FARM MARKET NEWS - CORN REPORT FOR 2/27/2019 (All Basis in CAD)

Exchange rate was 1.3139 down 0.0020
Chicago corn closed slightly lower.

MAY19 HI 3.78
 LOW 3.72 3/4
 CLOSE 3.73 3/4 Down 2 1/4

DEC19 HI 3.98
 LOW 3.93 3/4
 CLOSE 3.94 1/2 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY19	+MAY19	+JUL19							
CK Low	0.85					4.59	180.60	0.80		4.75	186.80
CK High	1.00					4.74	186.51	0.90		4.85	190.74
CK Avg	0.88				-0.22	4.62	181.91	0.83	-0.30	4.78	188.11
Essex Cty	0.85					4.59	180.60	0.80		4.75	186.80
Mdsx Low	0.85					4.59	180.60	0.80		4.75	186.80
Mdsx High	0.85					4.59	180.60	0.80		4.75	186.80
Mdsx Avg	0.85				-0.25	4.59	180.60	0.80	-0.33	4.75	186.80
Hensall	0.85					4.59	180.60	0.80		4.75	186.80
Bruce	0.85					4.59	180.60	0.80		4.75	186.80
Putnam	0.85					4.59	180.60	0.80		4.75	186.80
Burford	0.85					4.59	180.60	0.80		4.75	186.80
Port Perry	0.85					4.59	180.60	0.80		4.75	186.80
Norfolk	0.85					4.59	180.60	0.80		4.75	186.80
Palmerston	0.90					4.64	182.57	0.85		4.80	188.77
Varna	0.85					4.59	180.60	0.80		4.75	186.80
Trenton	0.90					4.64	182.57	0.85		4.80	188.77
Winchester	1.10					4.84	190.44	1.15		5.10	200.58
North Gower	1.00					4.74	186.51	1.13		5.08	199.79
Huron FOB	1.20					4.94	194.38	0.95		4.90	192.71
Kent FOB	1.10					4.84	190.44	0.85		4.80	188.77
Lamb FOB	1.30					5.04	198.32	0.90		4.85	190.74
Mdsx FOB	1.15	N/A	1.25	N/A		4.89	192.41	0.95		4.90	192.71
FOB SW Que	1.66					5.40	212.49	1.10		5.05	198.61
Track	1.43					5.16	203.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.06		5.01	197.04
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.19		5.14	202.16
Aylmer-Eth	N/A	N/A	1.54	1.55				1.10		5.05	198.61
Sarn-Eth	1.35	1.40	N/A	N/A		5.09	200.29	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.20		5.15	202.55
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.30		5.25	206.49
W O Feed	1.57					5.30	208.79				
US Rep	1.74					5.48	215.64				
Toledo El.	-0.13					3.61	141.97	-0.26		3.68	144.98
TRANSFER											
Port Colborne	N/A							1.15		5.10	200 4/7
MID SD CRN	0.92	1/2				4.66	1/4				
HI SD CRN	1.00					4.73	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/27/2019 (All Basis in CAD)

Exchange rate was 1.3139 down 0.0020
Chicago soybeans closed narrowly mixed.

MAY19 HI 9.23 1/4
 LOW 9.13 1/2
 CLOSE 9.16 3/4 Down 1/4

NOV19 HI 9.54 1/2
 LOW 9.45 3/4
 CLOSE 9.49 1/4 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAY19 +MAY19 +MAY19										
CK Low	1.97					11.14	409.23	2.07		11.56	424.85
CK High	2.07					11.24	412.91	2.25		11.74	431.46
CK Average	2.02				-0.65	11.19	411.19	2.18	-0.60	11.67	428.83
Essex Cty	2.05					11.22	412.17	2.10		11.59	425.95
Mdsx Low	2.01					11.18	410.70	2.11		11.60	426.32
Mdsx High	2.05					11.22	412.17	2.20		11.69	429.63
Mdsx Average	2.03				-0.65	11.20	411.44	2.16	-0.61	11.65	427.97
Hensall	2.05					11.22	412.17	2.18		11.67	428.71
Bruce	2.05					11.22	412.17	2.15		11.64	427.79
Putnam	2.05					11.22	412.17	2.20		11.69	429.63
Burford	2.01					11.18	410.70	2.11		11.60	426.32
Port Perry	1.97					11.14	409.23	2.07		11.56	424.85
Norfolk	2.00					11.17	410.34	2.10		11.59	425.95
Palmerston	2.02					11.19	411.07	2.25		11.74	431.46
Varna	2.05					11.22	412.17	2.15		11.64	427.79
Trenton	2.00					11.17	410.34	2.20		11.69	429.63
Winchester	1.98					11.15	409.60	2.23		11.72	430.73
North Gower	1.95					11.12	408.50	2.28		11.77	432.57
Huron FOB	2.15					11.32	415.85	2.25		11.74	431.46
Kent FOB	2.20					11.37	417.68	2.10		11.59	425.95
Lambton FOB	2.10					11.27	414.01	2.30		11.79	433.30
Middlesex FOB	2.16	2.16	2.26	2.33		11.33	416.21	2.38		11.87	436.24
PROCESSORS											
Windsor	2.58	N/A	N/A	N/A		11.75	431.65	2.52		12.01	441.38
TRANSFER											
Hamilton	2.50					11.67	428.71	2.55		12.04	442.49
Prescott	N/A							2.65		12.14	446.16
Port Colborne	N/A							2.51		12.00	441.02
Toledo El.	-0.55					8.62	316.57	-0.66		8.84	324.69

FARM MARKET NEWS - WHEAT REPORT FOR 2/27/2019 (All Basis in CAD)

Exchange rate was 1.3139 down 0.0020

Chicago wheat closed narrowly mixed.

MAR19	HI	4.67 3/4	JUL19	HI	4.82
	LOW	4.58 1/4		LOW	4.72
	CLOSE	4.61 Up 3/4		CLOSE	4.73 1/4 Down 2

Minni wheat closed slightly lower to steady.

MAR19	HI	5.70	SEP19	HI	5.76
	LOW	5.59 1/4		LOW	5.65 3/4
	CLOSE	5.63 Down 1/2		CLOSE	5.66 1/2 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.45	1.51	1.32	0.85
CAD \$/bu	6.06	6.12	5.93	6.48
CAD \$/tonne	222.56	224.97	217.73	238.01

Direct Market	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.21	N/A	N/A	N/A	1.15	N/A
London	1.25	1.45	1.12	N/A	1.34	1.34	1.14	N/A
Hensall	1.36	N/A	1.21	N/A	1.40	N/A	1.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.20	N/A
Bruce	1.31	1.61	1.21	N/A	1.45	1.45	1.15	1.00
Essex	N/A	N/A	1.20	N/A	N/A	N/A	1.10	N/A
Norwich	1.36	N/A	1.21	N/A	1.40	N/A	1.15	N/A
Port Hope	N/A	N/A	1.21	N/A	N/A	1.30	1.20	N/A
Kent Bridge	1.36	N/A	1.21	N/A	1.40	N/A	1.15	N/A
Chatham	N/A	N/A	1.20	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	1.20	N/A	N/A	N/A	1.10	N/A
Palmerston	N/A	1.55	1.05	1.10	N/A	1.60	1.15	1.00
Varna	1.31	1.61	1.21	N/A	1.40	1.45	1.15	N/A
Mitchell	1.36	1.36	1.21	N/A	1.40	1.40	1.15	N/A
Thornton	N/A	N/A	N/A	0.15	N/A	N/A	N/A	N/A
North Gower	N/A	1.41	1.30	0.56	N/A	1.55	1.35	0.65
W O Feed			1.72					
TERMINAL								
Port Colborne	N/A	N/A	N/A	N/A	1.69	1.69	1.50	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.64	N/A	N/A	N/A	1.61	N/A

Toledo El. Spot 4.56US 5.99CA 4.58US 6.01CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.41	1.48	1.28	0.78
CAD \$/bu	6.14	6.21	6.01	6.45
CAD \$/tonne	225.70	228.11	220.88	236.91

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 466.51
 DDG's FOB Srn & Aylm 170.00 - 180.00