

FARM MARKET NEWS - CORN REPORT FOR 12/20/2018 (All Basis in CAD)

Exchange rate was 1.3465 up 0.0034
Chicago corn closed moderately lower.

MAR19 HI 3.82 3/4
 LOW 3.75
 CLOSE 3.75 1/4 Down 6 1/2

DEC19 HI 4.03 1/4
 LOW 3.96 1/2
 CLOSE 3.96 3/4 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR19	+MAR19	+MAY19							
CK Low	0.95					4.70	185.13	0.85		4.82	189.66
CK High	0.95					4.70	185.13	0.90		4.87	191.63
CK Avg	0.95				-0.26	4.70	185.13	0.86	-0.38	4.83	190.05
Essex Cty	0.95					4.70	185.13	0.85		4.82	189.66
Mdsx Low	0.95					4.70	185.13	0.85		4.82	189.66
Mdsx High	0.95					4.70	185.13	0.90		4.87	191.63
Mdsx Avg	0.95				-0.26	4.70	185.13	0.88	-0.37	4.84	190.64
Hensall	0.95					4.70	185.13	0.85		4.82	189.66
Bruce	0.95					4.70	185.13	0.85		4.82	189.66
Putnam	0.95					4.70	185.13	0.85		4.82	189.66
Burford	0.95					4.70	185.13	0.90		4.87	191.63
Port Perry	0.95					4.70	185.13	0.90		4.87	191.63
Norfolk	0.95					4.70	185.13	0.85		4.82	189.66
Palmerston	0.90					4.65	183.16	0.85		4.82	189.66
Varna	0.90					4.65	183.16	0.85		4.82	189.66
Trenton	0.90					4.65	183.16	0.85		4.82	189.66
Winchester	1.20					4.95	194.97	1.15		5.12	201.47
North Gower	1.15					4.90	193.00	1.12		5.09	200.29
Huron FOB	1.25					5.00	196.94	0.90		4.87	191.63
Kent FOB	1.25					5.00	196.94	0.90		4.87	191.63
Lamb FOB	1.20					4.95	194.97	0.95		4.92	193.59
Mdsx FOB	1.30	N/A	N/A	N/A		5.05	198.91	0.95		4.92	193.59
FOB SW Que	1.52					5.27	207.57	N/A			
Track	1.38					5.13	201.86	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.51	1.45				1.14		5.11	201.07
Jhnstwn-Eth	N/A	N/A	N/A	1.56				1.28		5.25	206.58
Aylmer-Eth	N/A	N/A	1.50	1.45				1.10		5.07	199.50
Sarn-Eth	N/A	1.30	1.35	N/A				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	1.55	1.50				1.10		5.07	199.50
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A*			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.30		5.27	207.37
W O Feed	1.67					5.42	213.32				
US Rep	1.80					5.55	218.59				
Toledo El.	-0.19					3.56	140.31	-0.27		3.70	145.61
 MID SD CRN	0.95					4.70	1/4				
HI SD CRN	0.95					4.70	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/20/2018 (All Basis in CAD)

Exchange rate was 1.3465 up 0.0034
Chicago soybeans closed slightly lower.

JAN19 HI 9.05 1/2
 LOW 8.92 3/4
 CLOSE 8.93 1/2 Down 6 1/2

NOV19 HI 9.53 1/4
 LOW 9.42 1/4
 CLOSE 9.42 3/4 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN19 +MAR19+MAR19										
CK Low	2.22					11.16	409.88	2.38		11.81	433.85
CK High	2.30					11.24	412.82	2.40		11.83	434.59
CK Average	2.28				-0.60	11.22	412.23	2.40	-0.63	11.82	434.44
Essex Cty	2.30					11.24	412.82	2.45		11.88	436.42
Mdsx Low	2.26					11.20	411.35	2.40		11.83	434.59
Mdsx High	2.30					11.24	412.82	2.42		11.85	435.32
Mdsx Average	2.28				-0.61	11.22	412.08	2.41	-0.62	11.84	434.95
Hensall	2.30					11.24	412.82	2.40		11.83	434.59
Bruce	2.30					11.24	412.82	2.40		11.83	434.59
Putnam	2.30					11.24	412.82	2.40		11.83	434.59
Burford	2.26					11.20	411.35	2.42		11.85	435.32
Port Perry	2.22					11.16	409.88	2.38		11.81	433.85
Norfolk	2.30					11.24	412.82	2.40		11.83	434.59
Palmerston	2.35					11.29	414.65	2.35		11.78	432.75
Varna	2.30					11.24	412.82	2.35		11.78	432.75
Trenton	2.30					11.24	412.82	2.40		11.83	434.59
Winchester	2.32					11.26	413.55	2.42		11.85	435.32
North Gower	2.50					11.44	420.16	2.43		11.86	435.69
Huron FOB	2.45					11.39	418.33	2.50		11.93	438.26
Kent FOB	2.40					11.34	416.49	2.40		11.83	434.59
Lambton FOB	2.20					11.14	409.14	2.55		11.98	440.10
Middlesex FOB	2.22	2.42	2.53	2.58		11.16	409.88	2.52		11.95	439.00
PROCESSORS											
Windsor	2.73	N/A	N/A	N/A		11.67	428.62	2.90		12.33	452.96
TRANSFER											
Hamilton	2.70					11.64	427.51	2.80		12.23	449.28
Prescott	N/A							2.90		12.33	452.96
Toledo El.	-0.51					8.42	309.50	-0.40		9.02	331.58

FARM MARKET NEWS - WHEAT REPORT FOR 12/20/2018 (All Basis in CAD)

Exchange rate was 1.3465 up 0.0034

Chicago wheat closed slightly higher.

MAR19	HI	5.27 3/4	JUL19	HI	5.41 1/2
	LOW	5.21 1/4		LOW	5.36
	CLOSE	5.23 1/2 Up 1		CLOSE	5.38 1/4 Up 1 1/4

Minni wheat closed slightly lower to steady.

MAR19	HI	5.76 1/4	SEP19	HI	5.94 3/4
	LOW	5.67 1/2		LOW	5.88 1/2
	CLOSE	5.68 Down 1/2		CLOSE	5.89 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.34	1.54	1.34	0.82
CAD \$/bu	6.58	6.78	6.58	6.50
CAD \$/tonne	241.69	249.11	241.69	238.97

Direct Market Location	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.40	N/A	N/A	N/A	1.25	N/A
London	1.60	1.46	1.33	N/A	1.63	1.50	1.23	N/A
Hensall	1.60	N/A	1.40	N/A	1.65	N/A	1.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.25	N/A
Bruce	1.45	1.60	1.40	1.10	1.35	1.60	1.25	1.00
Essex	N/A	N/A	1.40	N/A	N/A	N/A	1.25	N/A
Norwich	1.60	N/A	1.40	N/A	1.65	N/A	1.25	N/A
Port Hope	N/A	N/A	1.40	N/A	N/A	1.35	1.25	N/A
Kent Bridge	1.60	N/A	1.40	N/A	1.65	N/A	1.25	N/A
Chatham	N/A	N/A	1.40	N/A	N/A	N/A	1.25	N/A
Brigden	N/A	N/A	1.40	N/A	N/A	N/A	1.25	N/A
Palmerston	N/A	1.50	1.20	0.80	N/A	1.45	1.10	0.80
Varna	1.60	1.60	1.40	N/A	1.35	1.50	1.25	N/A
Mitchell	1.60	1.40	1.40	N/A	1.65	1.40	1.25	N/A
Thornton	N/A	N/A	N/A	0.77	N/A	N/A	N/A	N/A
North Gower	N/A	1.30	1.13	0.64	N/A	1.34	1.28	0.55
W O Feed			1.92					
PROCESSORS								
Toledo FM	N/A	N/A	2.02	N/A	N/A	N/A	1.99	N/A

Toledo El. Spot 5.19US 6.98CA 5.23US 7.04CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.38	1.45	1.38	0.75
CAD \$/bu	6.77	6.83	6.77	6.64
CAD \$/tonne	248.62	251.09	248.62	244.05

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 492.41
DDG's FOB Srn & Aylm 150.00 - 165.00