

**FARM MARKET NEWS - CORN REPORT FOR 9/28/2018 (All Basis in CAD)**

Exchange rate was 1.2915 down 0.0097  
Chicago corn closed lower.

DEC18      HI 3.66 3/4  
              LOW 3.54 1/2  
              CLOSE 3.56 1/4 Down 8 1/2

DEC18      HI 3.66 3/4  
              LOW 3.54 1/2  
              CLOSE 3.56 1/4 Down 8 1/2

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC18 | +MAR19 | +MAR19 |      |       |        |                |       |       |        |
| CK Low            | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| CK High           | 1.25           |        |        |        |      | 4.81  | 189.46 | 0.95           |       | 4.51  | 177.65 |
| CK Avg            | 1.13           |        |        |        | 0.07 | 4.69  | 184.54 | 0.91           | -0.09 | 4.47  | 176.01 |
| Essex Cty         | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Mdsx Low          | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Mdsx High         | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Mdsx Avg          | 1.10           |        |        |        | 0.05 | 4.66  | 183.55 | 0.90           | -0.09 | 4.46  | 175.68 |
| Hensall           | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Bruce             | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Putnam            | N/A            |        |        |        |      |       |        | 0.90           |       | 4.46  | 175.68 |
| Burford           | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Port Perry        | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.95           |       | 4.51  | 177.65 |
| Norfolk           | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Palmerston        | 1.25           |        |        |        |      | 4.81  | 189.46 | 0.90           |       | 4.46  | 175.68 |
| Varna             | 1.10           |        |        |        |      | 4.66  | 183.55 | 0.90           |       | 4.46  | 175.68 |
| Trenton           | N/A            |        |        |        |      |       |        | 0.95           |       | 4.51  | 177.65 |
| Winchester        | N/A            |        |        |        |      |       |        | 1.26           |       | 4.82  | 189.85 |
| North Gower       | 1.20           |        |        |        |      | 4.76  | 187.49 | 1.25           |       | 4.81  | 189.46 |
| Huron FOB         | 1.15           |        |        |        |      | 4.71  | 185.52 | 0.95           |       | 4.51  | 177.65 |
| Kent FOB          | N/A            |        |        |        |      |       |        | 0.92           |       | 4.48  | 176.47 |
| Lamb FOB          | 1.05           |        |        |        |      | 4.61  | 181.59 | 0.95           |       | 4.51  | 177.65 |
| Mdsx FOB          | 1.10           | N/A    | N/A    | N/A    |      | 4.66  | 183.55 | 1.00           |       | 4.56  | 179.62 |
| FOB SW Que        | 1.38           |        |        |        |      | 4.94  | 194.58 | N/A            |       |       |        |
| Track             | 1.40           |        |        |        |      | 4.96  | 195.36 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | 1.18   | 1.23   |      |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | 1.34   | 1.40   |      |       |        | N/A            |       |       |        |
| Aylmer-Eth        | 1.20           | 1.15   | 1.20   | 1.25   |      | 4.76  | 187.49 | 1.15           |       | 4.71  | 185.52 |
| Sarn-Eth          | N/A            | 1.15   | N/A    | N/A    |      |       |        | 1.15           |       | 4.71  | 185.52 |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.25   | N/A    |      |       |        | N/A            |       |       |        |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.35*          |       | 4.91  | 193.40 |
| Cardnl-Ing        | N/A            | N/A    | 1.45   | N/A    |      |       |        | N/A            |       |       |        |
| W O Feed          | 1.51           |        |        |        |      | 5.07  | 199.62 |                |       |       |        |
| US Rep            | 1.55           |        |        |        |      | 5.11  | 201.27 |                |       |       |        |
| Toledo El.        | -0.45          |        |        |        |      | 3.11  | 122.45 | -0.45          |       | 3.11  | 122.52 |
| MID SD CRN        |                |        |        |        |      |       |        | 0.92           | 1/2   | 4.48  | 3/4    |
| HI SD CRN         |                |        |        |        |      |       |        | 0.95           |       | 4.51  | 1/4    |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 9/28/2018 (All Basis in CAD)**

Exchange rate was 1.2915 down 0.0097

Chicago soybeans closed slightly lower.

NOV18      HI 8.59 1/4

LOW 8.42

CLOSE 8.45 1/2 Down 9 1/2

NOV19      HI 9.24 3/4

LOW 9.08 3/4

CLOSE 9.12 Down 8 1/4

|                   | OLD CROP             |      |      |      |      |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV18 +JAN19 +JAN19 |      |      |      |      |       |        |          |       |       |        |
| CK Low            | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| CK High           | 2.65                 |      |      |      |      | 11.11 | 408.04 | 2.00     |       | 11.12 | 408.59 |
| CK Average        | 2.61                 |      |      |      | 0.11 | 11.06 | 406.51 | 1.90     | -0.56 | 11.02 | 404.73 |
| Essex Cty         | 2.45                 |      |      |      |      | 10.91 | 400.69 | 1.90     |       | 11.02 | 404.92 |
| Mdsx Low          | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Mdsx High         | 2.63                 |      |      |      |      | 11.09 | 407.30 | 1.90     |       | 11.02 | 404.92 |
| Mdsx Average      | 2.62                 |      |      |      | 0.12 | 11.07 | 406.75 | 1.88     | -0.57 | 11.00 | 404.00 |
| Hensall           | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Bruce             | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Putnam            | 2.55                 |      |      |      |      | 11.01 | 404.36 | 1.85     |       | 10.97 | 403.08 |
| Burford           | 2.65                 |      |      |      |      | 11.11 | 408.04 | 1.92     |       | 11.04 | 405.65 |
| Port Perry        | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.87     |       | 10.99 | 403.81 |
| Norfolk           | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Palmerston        | 2.65                 |      |      |      |      | 11.11 | 408.04 | 1.95     |       | 11.07 | 406.75 |
| Varna             | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Trenton           | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Winchester        | 2.75                 |      |      |      |      | 11.21 | 411.71 | 2.01     |       | 11.13 | 408.96 |
| North Gower       | 2.70                 |      |      |      |      | 11.16 | 409.88 | 2.00     |       | 11.12 | 408.59 |
| Huron FOB         | 2.65                 |      |      |      |      | 11.11 | 408.04 | 1.95     |       | 11.07 | 406.75 |
| Kent FOB          | 2.60                 |      |      |      |      | 11.06 | 406.20 | 1.85     |       | 10.97 | 403.08 |
| Lambton FOB       | 2.75                 |      |      |      |      | 11.21 | 411.71 | 2.00     |       | 11.12 | 408.59 |
| Middlesex FOB     | 2.73                 | 2.86 | 2.78 | 2.32 |      | 11.19 | 410.98 | 2.01     |       | 11.13 | 408.96 |
| <b>PROCESSORS</b> |                      |      |      |      |      |       |        |          |       |       |        |
| Windsor           | 2.67                 |      |      |      |      | 11.13 | 408.77 | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |      |      |       |        |          |       |       |        |
| Hamilton          | 2.90                 |      |      |      |      | 11.36 | 417.22 | 2.20     |       | 11.32 | 415.94 |
| Prescott          | 2.90                 |      |      |      |      | 11.36 | 417.22 | 2.40     |       | 11.52 | 423.29 |
| Toledo El.        | -0.71                |      |      |      |      | 7.74  | 284.57 | -0.39    |       | 8.73  | 320.92 |

**FARM MARKET NEWS - WHEAT REPORT FOR 9/28/2018 (All Basis in CAD)**

Exchange rate was 1.2915 down 0.0097

Chicago wheat closed slightly lower.

|       |       |             |       |       |                     |
|-------|-------|-------------|-------|-------|---------------------|
| DEC18 | HI    | 5.18        | JUL19 | HI    | 5.47 3/4            |
|       | LOW   | 5.05 1/2    |       | LOW   | 5.37 3/4            |
|       | CLOSE | 5.09 Down 4 |       | CLOSE | 5.40 3/4 Down 1 1/2 |

Minni wheat closed slightly to moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| DEC18 | HI    | 5.84 1/2            | SEP19 | HI    | 6.16 1/4            |
|       | LOW   | 5.72                |       | LOW   | 6.08 1/2            |
|       | CLOSE | 5.72 1/2 Down 7 1/2 |       | CLOSE | 6.08 1/2 Down 3 1/2 |

GFO Cash Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.03          | 1.23        | 1.03        | 0.51          |
| CAD \$/bu    | 6.12          | 6.32        | 6.12        | 6.23          |
| CAD \$/tonne | 224.93        | 232.05      | 224.93      | 228.97        |

| Direct Market      | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| London             | 0.94            | 1.17   | 0.84   | N/A    | 1.15            | 1.22   | 0.93   | N/A    |
| Hensall            | 0.90            | N/A    | 0.80   | N/A    | 1.15            | N/A    | 0.95   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Bruce              | 0.85            | 1.20   | 0.80   | 0.55   | 1.15            | 1.30   | 0.95   | 0.65   |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Norwich            | 0.90            | N/A    | 0.80   | N/A    | 1.15            | N/A    | 0.95   | N/A    |
| Port Hope          | N/A             | 1.00   | 0.80   | N/A    | N/A             | 1.20   | 0.95   | N/A    |
| Kent Bridge        | 0.90            | N/A    | 0.80   | N/A    | 1.15            | N/A    | 0.95   | N/A    |
| Chatham            | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Brigden            | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Palmerston         | N/A             | 1.15   | 0.95   | 0.55   | N/A             | 1.10   | 1.05   | N/A    |
| Varna              | 1.00            | 1.20   | 0.80   | N/A    | 1.15            | 1.30   | 0.95   | N/A    |
| Mitchell           | 0.90            | 1.05   | 0.80   | N/A    | 1.15            | 1.25   | 0.95   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.32   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.15   | 0.90   | 0.45   | N/A             | 1.11   | 1.11   | 0.35   |
| <b>W O Feed</b>    |                 |        | 1.43   |        |                 |        |        |        |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 1.42   | N/A    | N/A             | N/A    | 1.68   | N/A    |

Toledo El. Spot 4.99US 6.44CA 5.26US 6.76CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.10          | 1.16        | 1.10        | 0.39          |
| CAD \$/bu    | 6.51          | 6.57        | 6.51        | 6.48          |
| CAD \$/tonne | 239.06        | 241.42      | 239.06      | 237.99        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 489.43  
DDG's FOB Srn & Aylm 205.00 - 220.00