

**FARM MARKET NEWS - CORN REPORT FOR 8/9/2018 (All Basis in CAD)**

Exchange rate was 1.3028 up 0.0020  
Chicago corn closed slightly lower.

SEP18      HI 3.72 3/4  
              LOW 3.66 1/2  
              CLOSE 3.69 1/4 Down 2

DEC18      HI 3.86 1/2  
              LOW 3.80 1/4  
              CLOSE 3.82 3/4 Down 2 1/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC18 | +DEC18 | +DEC18 |      |       |        |                |       |       |        |
| CK Low            | 1.15           |        |        |        |      | 4.84  | 190.64 | 0.90           |       | 4.73  | 186.11 |
| CK High           | 1.25           |        |        |        |      | 4.94  | 194.58 | 1.00           |       | 4.83  | 190.05 |
| CK Avg            | 1.20           |        |        |        | 0.06 | 4.89  | 192.61 | 0.95           | -0.15 | 4.78  | 188.08 |
| Essex Cty         | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Mdsx Low          | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Mdsx High         | 1.20           |        |        |        |      | 4.89  | 192.61 | 1.00           |       | 4.83  | 190.05 |
| Mdsx Avg          | 1.20           |        |        |        | 0.06 | 4.89  | 192.61 | 0.98           | -0.13 | 4.80  | 189.07 |
| Hensall           | 1.20           |        |        |        |      | 4.89  | 192.61 | 1.00           |       | 4.83  | 190.05 |
| Bruce             | 1.20           |        |        |        |      | 4.89  | 192.61 | 1.00           |       | 4.83  | 190.05 |
| Putnam            | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Burford           | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Port Perry        | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Norfolk           | 1.20           |        |        |        |      | 4.89  | 192.61 | 0.95           |       | 4.78  | 188.08 |
| Palmerston        | 1.15           |        |        |        |      | 4.84  | 190.64 | 0.90           |       | 4.73  | 186.11 |
| Varna             | 1.20           |        |        |        |      | 4.89  | 192.61 | 1.00           |       | 4.83  | 190.05 |
| Trenton           | 1.25           |        |        |        |      | 4.94  | 194.58 | 1.00           |       | 4.83  | 190.05 |
| Winchester        | 1.20           |        |        |        |      | 4.89  | 192.61 | 1.20           |       | 5.03  | 197.92 |
| North Gower       | 1.15           |        |        |        |      | 4.84  | 190.64 | 1.15           |       | 4.98  | 195.96 |
| Huron FOB         | 1.37           |        |        |        |      | 5.06  | 199.30 | 1.00           |       | 4.83  | 190.05 |
| Kent FOB          | 1.40           |        |        |        |      | 5.09  | 200.48 | 0.95           |       | 4.78  | 188.08 |
| Lamb FOB          | 1.35           |        |        |        |      | 5.04  | 198.51 | 0.95           |       | 4.78  | 188.08 |
| Mdsx FOB          | 1.30           | 1.35   | N/A    | N/A    |      | 4.99  | 196.55 | 0.95           |       | 4.78  | 188.08 |
| FOB SW Que        | 1.68           |        |        |        |      | 5.37  | 211.51 | N/A            |       |       |        |
| Track             | 1.50           |        |        |        |      | 5.19  | 204.42 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | 1.64   | 1.18   |      |       |        | 1.18           |       | 5.01  | 197.14 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | 1.55   | 1.60   | 1.20   |      |       |        | 1.20           |       | 5.03  | 197.92 |
| Sarn-Eth          | 1.35           | 1.30   | N/A    | 1.10   |      | 5.04  | 198.51 | 1.10           |       | 4.93  | 193.99 |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.60   | 1.20   |      |       |        | 1.20           |       | 5.03  | 197.92 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |      |       |        | 1.40*          |       | 5.23  | 205.80 |
| Cardnl-Ing        | N/A            | N/A    | 1.60   | 1.30   |      |       |        | 1.30           |       | 5.13  | 201.86 |
| W O Feed          | 1.64           |        |        |        |      | 5.34  | 210.09 |                |       |       |        |
| US Rep            | 1.63           |        |        |        |      | 5.32  | 209.54 |                |       |       |        |
| Toledo El.        | -0.04          |        |        |        |      | 3.65  | 143.83 | -0.26          |       | 3.57  | 140.46 |
| MID SD CRN        |                |        |        |        |      |       |        | 0.95           |       | 4.77  | 3/4    |
| HI SD CRN         |                |        |        |        |      |       |        | 1.00           |       | 4.82  | 3/4    |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 8/9/2018 (All Basis in CAD)

Exchange rate was 1.3028 up 0.0020  
Chicago soybeans closed slightly lower.

NOV18      HI 9.14 1/2  
              LOW 9.02 1/4  
              CLOSE 9.04 Down 6 1/2

NOV18      HI 9.14 1/2  
              LOW 9.02 1/4  
              CLOSE 9.04 Down 6 1/2

|                   | OLD CROP             |      |     |     |       |       |        | NEW CROP |      |       |        |
|-------------------|----------------------|------|-----|-----|-------|-------|--------|----------|------|-------|--------|
| Location          | Basis                | 1mt  | 2mt | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S. | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV18 +NOV18 +NOV18 |      |     |     |       |       |        |          |      |       |        |
| CK Low            | 2.55                 |      |     |     |       | 11.59 | 425.86 | 2.65     |      | 11.69 | 429.53 |
| CK High           | 2.75                 |      |     |     |       | 11.79 | 433.21 | 2.75     |      | 11.79 | 433.21 |
| CK Average        | 2.62                 |      |     |     | -0.09 | 11.66 | 428.43 | 2.73     | 0.03 | 11.77 | 432.53 |
| Essex Cty         | 2.60                 |      |     |     |       | 11.64 | 427.70 | 2.75     |      | 11.79 | 433.21 |
| Mdsx Low          | 2.60                 |      |     |     |       | 11.64 | 427.70 | 2.75     |      | 11.79 | 433.21 |
| Mdsx High         | 2.65                 |      |     |     |       | 11.69 | 429.53 | 2.77     |      | 11.81 | 433.94 |
| Mdsx Average      | 2.63                 |      |     |     | -0.09 | 11.67 | 428.62 | 2.76     | 0.05 | 11.80 | 433.58 |
| Hensall           | 2.58                 |      |     |     |       | 11.62 | 426.78 | 2.70     |      | 11.74 | 431.37 |
| Bruce             | 2.55                 |      |     |     |       | 11.59 | 425.86 | 2.65     |      | 11.69 | 429.53 |
| Putnam            | 2.60                 |      |     |     |       | 11.64 | 427.70 | 2.75     |      | 11.79 | 433.21 |
| Burford           | 2.69                 |      |     |     |       | 11.73 | 431.00 | 2.81     |      | 11.85 | 435.41 |
| Port Perry        | 2.62                 |      |     |     |       | 11.66 | 428.43 | 2.74     |      | 11.78 | 432.84 |
| Norfolk           | 2.60                 |      |     |     |       | 11.64 | 427.70 | 2.75     |      | 11.79 | 433.21 |
| Palmerston        | 2.60                 |      |     |     |       | 11.64 | 427.70 | 2.65     |      | 11.69 | 429.53 |
| Varna             | N/A                  |      |     |     |       |       |        | 2.65     |      | 11.69 | 429.53 |
| Trenton           | N/A                  |      |     |     |       |       |        | 2.75     |      | 11.79 | 433.21 |
| Winchester        | 2.70                 |      |     |     |       | 11.74 | 431.37 | 2.80     |      | 11.84 | 435.05 |
| North Gower       | 2.39                 |      |     |     |       | 11.43 | 419.98 | 2.70     |      | 11.74 | 431.37 |
| Huron FOB         | 2.65                 |      |     |     |       | 11.69 | 429.53 | 2.75     |      | 11.79 | 433.21 |
| Kent FOB          | 2.65                 |      |     |     |       | 11.69 | 429.53 | 2.75     |      | 11.79 | 433.21 |
| Lambton FOB       | 2.80                 |      |     |     |       | 11.84 | 435.05 | 2.85     |      | 11.89 | 436.88 |
| Middlesex FOB     | 2.82                 | 2.82 | N/A | N/A |       | 11.86 | 435.78 | 2.81     |      | 11.85 | 435.41 |
| <b>PROCESSORS</b> |                      |      |     |     |       |       |        |          |      |       |        |
| Windsor           | 3.00                 |      |     |     |       | 12.04 | 442.39 | 3.00     |      | 12.04 | 442.39 |
| <b>TRANSFER</b>   |                      |      |     |     |       |       |        |          |      |       |        |
| Hamilton          | N/A                  |      |     |     |       |       |        | 3.05     |      | 12.09 | 444.23 |
| Prescott          | 2.09                 |      |     |     |       | 11.13 | 408.96 | 2.86     |      | 11.90 | 437.25 |
| Toledo El.        | -0.13                |      |     |     |       | 8.91  | 327.38 | -0.39    |      | 8.65  | 317.86 |

**FARM MARKET NEWS - WHEAT REPORT FOR 8/9/2018 (All Basis in CAD)**

Exchange rate was 1.3028 up 0.0020

Chicago wheat closed mixed.

SEP18      HI            5.73 3/4  
               LOW        5.61 3/4  
               CLOSE      5.64 1/2 Down 5 1/2

JUL19      HI            6.12  
               LOW        6.00 3/4  
               CLOSE      6.04 1/4 Down 5

Minni wheat closed narrowly mixed.

SEP18      HI            6.35  
               LOW        6.23 1/4  
               CLOSE      6.29 3/4 Down 3

SEP19      HI            6.61 3/4  
               LOW        6.48 3/4  
               CLOSE      6.59 1/4 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.32          | 1.51        | 1.45        | 0.80          |
| CAD \$/bu    | 6.96          | 7.16        | 7.09        | 7.10          |
| CAD \$/tonne | 255.86        | 263.04      | 260.64      | 260.76        |

| Direct Market<br>Location | Harvest 2018    |        |        |        | Harvest 2019    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| London                    | 1.24            | 1.44   | 0.98   | N/A    | 1.35            | 1.35   | 1.03   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.05   | N/A    | 1.20            | N/A    | 1.05   | N/A    |
| Trenton                   | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | 1.10            | 1.30   | 1.05   | 0.60   | 1.15            | 1.25   | 1.05   | 0.60   |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.06   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.05   | N/A    | 1.20            | N/A    | 1.05   | N/A    |
| Port Hope                 | N/A             | 1.20   | 1.05   | N/A    | N/A             | 1.20   | 1.05   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.05   | N/A    | 1.20            | N/A    | 1.05   | N/A    |
| Chatham                   | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                   | N/A             | N/A    | 1.05   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston                | N/A             | 1.15   | 1.05   | 0.55   | N/A             | 1.10   | 1.05   | N/A    |
| Varna                     | 1.25            | 1.30   | 1.05   | N/A    | 1.15            | 1.25   | 1.05   | N/A    |
| Mitchell                  | 1.10            | 1.20   | 1.05   | N/A    | 1.20            | 1.25   | 1.05   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 0.46   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.40   | 1.35   | 0.70   | N/A             | 1.26   | 1.31   | 0.50   |
| <b>W O Feed</b>           |                 |        | 1.63   |        |                 |        |        |        |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>          | N/A             | N/A    | 1.97   | N/A    | N/A             | N/A    | 1.93   | N/A    |

Toledo El. Spot    5.72US                      7.45CA                      5.89US                      7.65CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 19   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.34          | 1.41        | 1.41        | 0.60          |
| CAD \$/bu    | 7.39          | 7.45        | 7.45        | 7.19          |
| CAD \$/tonne | 271.43        | 273.81      | 273.81      | 264.28        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                      519.86

DDG's FOB Srn & Aylm              190.00