

FARM MARKET NEWS - CORN REPORT FOR 7/25/2018 (All Basis in CAD)

Exchange rate was 1.3037 down 0.0109
Chicago corn closed moderately higher.

SEP18 HI 3.60
 LOW 3.52
 CLOSE 3.59 1/4 Up 7 1/4

DEC18 HI 3.74
 LOW 3.66
 CLOSE 3.73 1/4 Up 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP18	+DEC18	+DEC18							
CK Low	1.00					4.59	180.80	0.90		4.63	182.37
CK High	1.15					4.74	186.70	0.90		4.63	182.37
CK Avg	1.12				0.02	4.71	185.39	0.90	-0.17	4.63	182.37
Essex Cty	1.15					4.74	186.70	0.90		4.63	182.37
Mdsx Low	1.10					4.69	184.74	0.90		4.63	182.37
Mdsx High	1.15					4.74	186.70	0.95		4.68	184.34
Mdsx Avg	1.13				0.03	4.72	185.72	0.93	-0.15	4.66	183.36
Hensall	1.15					4.74	186.70	0.95		4.68	184.34
Bruce	1.15					4.74	186.70	1.00		4.73	186.31
Putnam	1.10					4.69	184.74	0.90		4.63	182.37
Burford	1.10					4.69	184.74	0.90		4.63	182.37
Port Perry	1.10					4.69	184.74	0.90		4.63	182.37
Norfolk	1.15					4.74	186.70	0.90		4.63	182.37
Palmerston	1.00					4.59	180.80	0.90		4.63	182.37
Varna	1.10					4.69	184.74	0.95		4.68	184.34
Trenton	1.15					4.74	186.70	0.95		4.68	184.34
Winchester	1.20					4.79	188.67	1.15		4.88	192.22
North Gower	1.10					4.69	184.74	1.15		4.88	192.22
Huron FOB	1.35					4.94	194.58	0.95		4.68	184.34
Kent FOB	1.35					4.94	194.58	0.90		4.63	182.37
Lamb FOB	1.30					4.89	192.61	0.90		4.63	182.37
Mdsx FOB	1.00	1.00	N/A	N/A		4.59	180.80	0.90		4.63	182.37
FOB SW Que	1.69					5.28	207.96	N/A			
Track	1.50					5.09	200.48	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.41				1.08		4.81	189.46
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	1.50	1.45	1.50				1.10		4.83	190.25
Sarn-Eth	1.30	1.35	1.30	N/A		4.89	192.61	1.10		4.83	190.25
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.55				1.15		4.88	192.22
Pt.Colb-Ing	N/A	N/A	N/A	N/A				1.35*		5.08	200.09
Cardnl-Ing	N/A	N/A	N/A	1.48				1.25		4.98	196.15
W O Feed	1.67					5.26	207.18				
US Rep	1.66					5.25	206.78				
Toledo El.	-0.07					3.53	138.86	-0.26		3.47	136.69
 MID SD CRN								0.90		4.63	1/4
HI SD CRN								0.90		4.63	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/25/2018 (All Basis in CAD)

Exchange rate was 1.3037 down 0.0109
Chicago soybeans closed slightly higher.

AUG18 HI 8.63
 LOW 8.52
 CLOSE 8.60 3/4 Up 2 3/4

NOV18 HI 8.78
 LOW 8.66 3/4
 CLOSE 8.75 3/4 Up 2 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG18 +AUG18 +NOV18										
CK Low	2.60					11.21	411.81	2.54		11.30	415.11
CK High	2.75					11.36	417.32	2.60		11.36	417.32
CK Average	2.69				0.06	11.30	415.05	2.58	-0.05	11.34	416.64
Essex Cty	2.85					11.46	420.99	2.60		11.36	417.32
Mdsx Low	2.66					11.27	414.01	2.57		11.33	416.21
Mdsx High	2.70					11.31	415.48	2.60		11.36	417.32
Mdsx Average	2.68				0.05	11.29	414.74	2.59	-0.04	11.34	416.77
Hensall	2.70					11.31	415.48	2.60		11.36	417.32
Bruce	2.70					11.31	415.48	2.60		11.36	417.32
Putnam	2.70					11.31	415.48	2.60		11.36	417.32
Burford	2.70					11.31	415.48	2.61		11.37	417.68
Port Perry	2.63					11.24	412.91	2.54		11.30	415.11
Norfolk	2.75					11.36	417.32	2.60		11.36	417.32
Palmerston	2.70					11.31	415.48	2.60		11.36	417.32
Varna	2.70					11.31	415.48	2.60		11.36	417.32
Trenton	2.65					11.26	413.64	2.60		11.36	417.32
Winchester	2.66					11.27	414.01	2.56		11.32	415.85
North Gower	2.45					11.06	406.29	2.42		11.18	410.70
Huron FOB	2.80					11.41	419.15	2.70		11.46	420.99
Kent FOB	2.95					11.56	424.67	2.60		11.36	417.32
Lambton FOB	2.85					11.46	420.99	2.75		11.51	422.83
Middlesex FOB	2.57	2.57	2.51	N/A		11.18	410.70	2.74		11.50	422.46
PROCESSORS											
Windsor	3.20					11.81	433.85	3.05		11.81	433.85
TRANSFER											
Hamilton	N/A							2.90		11.66	428.34
Prescott	2.02					10.63	390.49	2.78		11.54	423.93
Toledo El.	0.10					8.71	320.10	-0.39		8.37	307.44

FARM MARKET NEWS - WHEAT REPORT FOR 7/25/2018 (All Basis in CAD)

Exchange rate was 1.3037 down 0.0109
Chicago wheat closed higher to sharply higher.

SEP18 HI 5.45 1/4
 LOW 5.11 1/4
 CLOSE 5.42 3/4 Up 32 1/2

JUL19 HI 5.87
 LOW 5.58 1/4
 CLOSE 5.84 1/4 Up 25 1/2

Minni wheat closed higher to sharply higher.

SEP18 HI 5.92 1/2
 LOW 5.54 1/2
 CLOSE 5.87 1/4 Up 32 1/2

SEP19 HI 6.36 3/4
 LOW 6.13
 CLOSE 6.33 Up 20 3/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.32	1.52	1.45	0.68
CAD \$/bu	6.75	6.95	6.88	6.55
CAD \$/tonne	248.02	255.20	252.81	240.59

Direct Market Location	Harvest 2018				Harvest 2019			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.05	N/A	N/A	N/A	1.00	N/A
London	1.15	1.34	1.01	N/A	1.34	1.28	1.08	N/A
Hensall	1.10	N/A	1.05	N/A	1.15	N/A	1.00	N/A
Trenton	N/A	N/A	1.10	N/A	N/A	N/A	1.10	N/A
Bruce	1.10	1.20	1.05	0.55	1.15	1.20	1.00	0.50
Essex	N/A	N/A	1.02	N/A	N/A	N/A	1.05	N/A
Norwich	1.10	N/A	1.05	N/A	1.15	N/A	1.00	N/A
Port Hope	N/A	1.05	1.05	N/A	N/A	1.05	1.05	N/A
Kent Bridge	1.10	N/A	1.05	N/A	1.15	N/A	1.00	N/A
Chatham	N/A	N/A	1.10	N/A	N/A	N/A	1.00	N/A
Brigden	N/A	N/A	1.10	N/A	N/A	N/A	1.00	N/A
Palmerston	N/A	1.10	1.00	0.55	N/A	1.10	0.95	N/A
Varna	1.25	1.25	1.05	N/A	1.10	1.20	1.00	N/A
Mitchell	1.10	1.20	1.05	N/A	1.15	1.20	1.00	N/A
Thornton	N/A	N/A	N/A	0.84	N/A	N/A	N/A	N/A
North Gower	N/A	1.40	1.35	0.60	N/A	1.36	1.36	0.50
W O Feed			1.60					
PROCESSORS								
Toledo FM	N/A	N/A	1.91	N/A	N/A	N/A	1.89	N/A

Toledo El. Spot 5.50US 7.17CA 5.69US 7.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 19	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.37	1.44	1.44	0.54
CAD \$/bu	7.21	7.28	7.28	6.87
CAD \$/tonne	265.07	267.46	267.46	252.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 520.30
DDG's FOB Srn & Aylm 190.00 - 200.00