

**FARM MARKET NEWS - CORN REPORT FOR 6/27/2018 (All Basis in CAD)**

Exchange rate was 1.3295 up 0.0005  
Chicago corn closed steady to slightly higher.

JUL18      HI 3.56 1/2  
              LOW 3.51 1/2  
              CLOSE 3.52 1/2 Unchanged

DEC18      HI 3.77 1/4  
              LOW 3.72 1/4  
              CLOSE 3.73 1/4 Unchanged

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP18 | +SEP18 | +DEC18 |       |       |        |                |       |          |        |
| CK Low            | 0.85           |        |        |        |       | 4.38  | 172.24 | 0.80           |       | 4.53     | 178.44 |
| CK High           | 1.00           |        |        |        |       | 4.53  | 178.14 | 0.90           |       | 4.63     | 182.37 |
| CK Avg            | 0.94           |        |        |        | -0.17 | 4.47  | 175.84 | 0.83           | -0.30 | 4.56     | 179.42 |
| Essex Cty         | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Mdsx Low          | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Mdsx High         | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Mdsx Avg          | 0.95           |        |        |        | -0.16 | 4.48  | 176.17 | 0.80           | -0.32 | 4.53     | 178.44 |
| Hensall           | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Bruce             | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Putnam            | 0.90           |        |        |        |       | 4.43  | 174.20 | 0.75           |       | 4.48     | 176.47 |
| Burford           | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Port Perry        | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.85           |       | 4.58     | 180.41 |
| Norfolk           | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Palmerston        | 1.00           |        |        |        |       | 4.53  | 178.14 | 0.85           |       | 4.58     | 180.41 |
| Varna             | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.80           |       | 4.53     | 178.44 |
| Trenton           | 0.94           |        |        |        |       | 4.47  | 175.78 | 0.90           |       | 4.63     | 182.37 |
| Winchester        | 1.05           |        |        |        |       | 4.58  | 180.11 | 1.15           |       | 4.88     | 192.22 |
| North Gower       | 1.09           |        |        |        |       | 4.62  | 181.68 | 1.09           |       | 4.82     | 189.85 |
| Huron FOB         | 1.10           |        |        |        |       | 4.63  | 182.08 | 0.85           |       | 4.58     | 180.41 |
| Kent FOB          | 1.10           |        |        |        |       | 4.63  | 182.08 | 0.85           |       | 4.58     | 180.41 |
| Lamb FOB          | 1.10           |        |        |        |       | 4.63  | 182.08 | 0.85           |       | 4.58     | 180.41 |
| Mdsx FOB          | 0.95           | 0.95   | N/A    | N/A    |       | 4.48  | 176.17 | 0.90           |       | 4.63     | 182.37 |
| FOB SW Que        | 1.71           |        |        |        |       | 5.24  | 206.09 | N/A            |       |          |        |
| Track             | 1.37           |        |        |        |       | 4.90  | 192.71 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.05           |       | 4.78     | 188.28 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.18           |       | 4.91     | 193.40 |
| Aylmer-Eth        | N/A            | N/A    | 1.35   | 1.35   |       |       |        | 1.05           |       | 4.78     | 188.28 |
| Sarn-Eth          | 1.25           | 1.25   | 1.30   | N/A    |       | 4.78  | 187.98 | N/A            |       |          |        |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | 1.35   | 1.35   |       |       |        | 1.10           |       | 4.83     | 190.25 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.20           |       | 4.93     | 194.18 |
| W O Feed          | 1.58           |        |        |        |       | 5.10  | 200.82 |                |       |          |        |
| US Rep            | 1.65           |        |        |        |       | 5.18  | 203.73 |                |       |          |        |
| Toledo El.        | 0.00           |        |        |        |       | 3.53  | 138.77 | -0.27          |       | 3.47     | 136.47 |
| <br>MID SD CRN    |                |        |        |        |       |       |        | 0.85           |       | 4.58 1/4 |        |
| HI SD CRN         |                |        |        |        |       |       |        | 0.90           |       | 4.63 1/4 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 6/27/2018 (All Basis in CAD)**

Exchange rate was 1.3295 up 0.0005

Chicago soybeans closed steady to slightly higher.

JUL18      HI 8.78  
              LOW 8.66  
              CLOSE 8.67 1/2 Up 1/4

NOV18      HI 8.97 3/4  
              LOW 8.86 1/4  
              CLOSE 8.89 Up 1 1/2

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JUL18 +AUG18 +NOV18 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.50                 |      |      |     |       | 11.18 | 410.61 | 2.50     |       | 11.39 | 418.51 |
| CK High           | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.60     |       | 11.49 | 422.19 |
| CK Average        | 2.58                 |      |      |     | -0.21 | 11.26 | 413.67 | 2.56     | -0.28 | 11.45 | 420.84 |
| Essex Cty         | 2.55                 |      |      |     |       | 11.23 | 412.45 | 2.45     |       | 11.34 | 416.67 |
| Mdsx Low          | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.58     |       | 11.47 | 421.45 |
| Mdsx High         | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.65     |       | 11.54 | 424.02 |
| Mdsx Average      | 2.60                 |      |      |     | -0.19 | 11.28 | 414.29 | 2.62     | -0.24 | 11.51 | 422.74 |
| Hensall           | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.65     |       | 11.54 | 424.02 |
| Bruce             | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.70     |       | 11.59 | 425.86 |
| Putnam            | 2.45                 |      |      |     |       | 11.13 | 408.77 | 2.40     |       | 11.29 | 414.84 |
| Burford           | 2.67                 |      |      |     |       | 11.35 | 416.86 | 2.65     |       | 11.54 | 424.02 |
| Port Perry        | 2.57                 |      |      |     |       | 11.25 | 413.18 | 2.55     |       | 11.44 | 420.35 |
| Norfolk           | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.70     |       | 11.59 | 425.86 |
| Palmerston        | 2.55                 |      |      |     |       | 11.23 | 412.45 | 2.55     |       | 11.44 | 420.35 |
| Varna             | 2.60                 |      |      |     |       | 11.28 | 414.29 | 2.70     |       | 11.59 | 425.86 |
| Trenton           | 2.55                 |      |      |     |       | 11.23 | 412.45 | 2.60     |       | 11.49 | 422.19 |
| Winchester        | 2.35                 |      |      |     |       | 11.03 | 405.10 | 2.40     |       | 11.29 | 414.84 |
| North Gower       | 2.23                 |      |      |     |       | 10.91 | 400.69 | 2.30     |       | 11.19 | 411.16 |
| Huron FOB         | 2.70                 |      |      |     |       | 11.38 | 417.96 | 2.75     |       | 11.64 | 427.70 |
| Kent FOB          | 2.65                 |      |      |     |       | 11.33 | 416.12 | 2.60     |       | 11.49 | 422.19 |
| Lambton FOB       | 2.65                 |      |      |     |       | 11.33 | 416.12 | 2.70     |       | 11.59 | 425.86 |
| Middlesex FOB     | 2.70                 | 2.77 | 2.72 | N/A |       | 11.38 | 417.96 | 2.68     |       | 11.57 | 425.12 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 3.00                 |      |      |     |       | 11.68 | 428.98 | 2.67     |       | 11.56 | 424.76 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | N/A                  |      |      |     |       |       |        | 2.95     |       | 11.84 | 435.05 |
| Prescott          | 2.34                 |      |      |     |       | 11.02 | 404.73 | 2.93     |       | 11.82 | 434.31 |
| Toledo El.        | -0.07                |      |      |     |       | 8.61  | 316.31 | -0.40    |       | 8.49  | 312.00 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/27/2018 (All Basis in CAD)**

Exchange rate was 1.3295 up 0.0005

Chicago wheat closed slightly higher.

SEP18      HI      4.92 1/4  
              LOW      4.81 3/4  
              CLOSE      4.88 1/2 Up 5 1/2

SEP18      HI      4.92 1/4  
              LOW      4.81 3/4  
              CLOSE      4.88 1/2 Up 5 1/2

Minni wheat closed slightly lower.

SEP18      HI      5.50  
              LOW      5.40 1/2  
              CLOSE      5.41 1/4 Down 4 1/4

SEP18      HI      5.50  
              LOW      5.40 1/2  
              CLOSE      5.41 1/4 Down 4 1/4

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 17   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.28          | 1.34        | 1.28        | 0.32          |
| CAD \$/bu    | 6.16          | 6.23        | 6.16        | 5.73          |
| CAD \$/tonne | 226.43        | 228.87      | 226.43      | 210.67        |

| Direct Market<br>Location | Harvest 2017    |        |        |        | Harvest 2018    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.01   | N/A    | N/A             | N/A    | 1.06   | N/A    |
| London                    | 1.00            | 1.33   | 1.00   | N/A    | 1.13            | 1.13   | 1.00   | N/A    |
| Hensall                   | 1.06            | N/A    | 1.01   | N/A    | 1.11            | N/A    | 1.06   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.06   | N/A    |
| Bruce                     | 1.06            | 1.06   | 1.01   | N/A    | 1.11            | 1.21   | 1.06   | 0.55   |
| Essex                     | N/A             | N/A    | 0.75   | N/A    | N/A             | N/A    | 0.92   | N/A    |
| Norwich                   | 1.06            | N/A    | 1.01   | N/A    | 1.11            | N/A    | 1.06   | N/A    |
| Port Hope                 | N/A             | N/A    | N/A    | N/A    | N/A             | 1.05   | 1.05   | N/A    |
| Kent Bridge               | 1.06            | N/A    | 1.01   | N/A    | 1.11            | N/A    | 1.06   | N/A    |
| Chatham                   | N/A             | N/A    | 0.96   | N/A    | N/A             | N/A    | 1.01   | N/A    |
| Brigden                   | N/A             | N/A    | 0.96   | N/A    | N/A             | N/A    | 1.01   | N/A    |
| Palmerston                | N/A             | 0.91   | 0.91   | 0.21   | N/A             | 1.01   | 0.96   | 0.55   |
| Varna                     | 1.26            | 1.16   | 0.96   | N/A    | 1.21            | 1.21   | 1.01   | N/A    |
| Mitchell                  | 1.06            | 1.06   | 1.01   | N/A    | 1.11            | 1.21   | 1.06   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 0.60   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 0.92   | 0.95   | 0.01   | N/A             | 1.06   | 1.07   | 0.25   |
| <b>W O Feed</b>           |                 |        | 1.55   |        |                 |        |        |        |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>          | N/A             | N/A    | 1.76   | N/A    | N/A             | N/A    | 1.68   | N/A    |

Toledo El. Spot 4.89US

6.49CA

4.89US

6.49CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.28          | 1.34        | 1.28        | 0.32          |
| CAD \$/bu    | 6.16          | 6.23        | 6.16        | 5.73          |
| CAD \$/tonne | 226.43        | 228.87      | 226.43      | 210.67        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 526.14

DDG's FOB Srn & Aylm 240.00 - 250.00