

FARM MARKET NEWS - CORN REPORT FOR 5/23/2018 (All Basis in CAD)

Exchange rate was 1.2841 up 0.0042
Chicago corn closed slightly higher.

JUL18 HI 4.09
 LOW 4.03
 CLOSE 4.08 1/2 Up 3 3/4

DEC18 HI 4.26 3/4
 LOW 4.21 3/4
 CLOSE 4.26 1/2 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL18	+SEP18	+SEP18							
CK Low	0.85					4.94	194.28	0.75		5.02	197.43
CK High	0.85					4.94	194.28	0.80		5.07	199.40
CK Avg	0.85				-0.24	4.94	194.28	0.76	-0.35	5.02	197.76
Essex Cty	0.85					4.94	194.28	0.75		5.02	197.43
Mdsx Low	0.85					4.94	194.28	0.75		5.02	197.43
Mdsx High	0.85					4.94	194.28	0.75		5.02	197.43
Mdsx Avg	0.85				-0.24	4.94	194.28	0.75	-0.36	5.02	197.43
Hensall	0.85					4.94	194.28	0.75		5.02	197.43
Bruce	0.85					4.94	194.28	0.75		5.02	197.43
Putnam	0.85					4.94	194.28	0.75		5.02	197.43
Burford	0.85					4.94	194.28	0.80		5.07	199.40
Port Perry	0.85					4.94	194.28	0.80		5.07	199.40
Norfolk	0.85					4.94	194.28	0.75		5.02	197.43
Palmerston	0.85					4.94	194.28	0.75		5.02	197.43
Varna	0.85					4.94	194.28	0.75		5.02	197.43
Trenton	0.85					4.94	194.28	0.90		5.17	203.34
Winchester	1.04					5.13	201.76	1.10		5.37	211.21
North Gower	0.94					5.03	197.83	1.00		5.27	207.27
Huron FOB	1.05					5.14	202.16	0.85		5.12	201.37
Kent FOB	1.05					5.14	202.16	0.80		5.07	199.40
Lamb FOB	1.00					5.09	200.19	0.80		5.07	199.40
Mdsx FOB	0.90	0.90	N/A	N/A		4.99	196.25	0.80		5.07	199.40
FOB SW Que	1.38					5.47	215.15	N/A			
Track	1.30					5.39	212.00	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.19				0.90		5.17	203.34
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	1.20	1.20	1.25				1.00		5.27	207.27
Sarn-Eth	N/A	1.15	1.20	1.25				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	1.25	N/A	1.30				1.00		5.27	207.27
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.10		5.37	211.21
W O Feed	1.44					5.52	217.35				
US Rep	1.52					5.61	220.66				
Toledo El.	-0.06					4.02	158.29	-0.26		4.01	157.80
MID SD CRN								0.77	1/2	5.04	
HI SD CRN								0.80		5.06	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/23/2018 (All Basis in CAD)

Exchange rate was 1.2841 up 0.0042
Chicago soybeans closed slightly higher.

JUL18 HI 10.39 3/4
 LOW 10.27 3/4
 CLOSE 10.39 1/4 Up 8 3/4

NOV18 HI 10.49
 LOW 10.36 1/4
 CLOSE 10.48 3/4 Up 9 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL18	+JUL18	+SEP18							
CK Low	2.35					12.74	468.21	2.40		12.89	473.53
CK High	2.47					12.86	472.62	2.45		12.94	475.37
CK Average	2.42				-0.41	12.81	470.78	2.44	-0.42	12.93	475.07
Essex Cty	2.35					12.74	468.21	2.35		12.84	471.70
Mdsx Low	2.45					12.84	471.88	2.45		12.94	475.37
Mdsx High	2.47					12.86	472.62	2.50		12.99	477.21
Mdsx Average	2.46				-0.38	12.85	472.25	2.48	-0.39	12.96	476.29
Hensall	2.43					12.82	470.96	2.48		12.96	476.29
Bruce	2.45					12.84	471.88	2.45		12.94	475.37
Putnam	2.45					12.84	471.88	2.50		12.99	477.21
Burford	2.54					12.93	475.19	2.52		13.01	477.94
Port Perry	2.44					12.83	471.51	2.42		12.91	474.27
Norfolk	2.40					12.79	470.04	2.45		12.94	475.37
Palmerston	2.40					12.79	470.04	2.50		12.99	477.21
Varna	2.40					12.79	470.04	2.45		12.94	475.37
Trenton	2.45					12.84	471.88	2.45		12.94	475.37
Winchester	2.25					12.64	464.53	2.40		12.89	473.53
North Gower	2.28					12.67	465.63	2.32		12.81	470.60
Huron FOB	2.50					12.89	473.72	2.55		13.04	479.05
Kent FOB	2.55					12.94	475.56	2.45		12.94	475.37
Lambton FOB	2.60					12.99	477.39	2.60		13.09	480.88
Middlesex FOB	2.64	2.67	2.67	N/A		13.03	478.86	2.56		13.05	479.41
PROCESSORS											
Windsor	2.89					13.28	488.05	2.72		13.21	485.29
TRANSFER											
Hamilton	N/A							2.80		13.29	488.23
Prescott	2.40					12.79	470.04	2.93		13.42	493.01
Toledo El.	-0.26					10.14	372.42	-0.32		10.17	373.55

FARM MARKET NEWS - WHEAT REPORT FOR 5/23/2018 (All Basis in CAD)

Exchange rate was 1.2841 up 0.0042
Chicago wheat closed moderately higher.

JUL18 HI 5.31 3/4
 LOW 5.17 1/4
 CLOSE 5.31 Up 9 1/2

JUL18 HI 5.31 3/4
 LOW 5.17 1/4
 CLOSE 5.31 Up 9 1/2

Minni wheat closed moderately higher.

JUL18 HI 6.45 3/4
 LOW 6.31 1/4
 CLOSE 6.42 Up 9

SEP18 HI 6.49 3/4
 LOW 6.37
 CLOSE 6.46 3/4 Up 8

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.41	1.34	1.15	0.41
CAD \$/bu	6.72	6.65	6.46	6.83
CAD \$/tonne	246.77	244.41	237.33	251.01

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.80	N/A	N/A	N/A	0.95	N/A
London	1.17	1.36	0.91	N/A	1.22	1.22	1.02	N/A
Hensall	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.00	N/A
Bruce	1.05	1.05	0.80	N/A	1.10	1.15	0.95	0.50
Essex	N/A	N/A	0.82	N/A	N/A	N/A	1.03	N/A
Norwich	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Port Hope	N/A	N/A	0.80	N/A	N/A	1.00	1.00	N/A
Kent Bridge	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Chatham	N/A	N/A	0.90	N/A	N/A	N/A	1.05	N/A
Brigden	N/A	N/A	0.90	N/A	N/A	N/A	1.05	N/A
Palmerston	N/A	1.00	0.90	0.35	N/A	1.10	1.00	0.55
Varna	1.15	1.05	0.85	N/A	1.10	1.15	0.95	N/A
Mitchell	1.05	1.05	0.80	N/A	1.10	1.15	0.95	N/A
Thornton	N/A	N/A	N/A	0.96	N/A	N/A	N/A	N/A
North Gower	N/A	1.09	0.90	0.16	N/A	1.39	1.32	0.33
W O Feed			1.53					
PROCESSORS								
Toledo FM	N/A	N/A	1.70	N/A	N/A	N/A	1.70	N/A

Toledo El. Spot 5.41US 6.95CA 5.41US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.38	1.32	1.25	0.42
CAD \$/bu	6.69	6.63	6.56	6.89
CAD \$/tonne	245.82	243.46	241.10	253.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 575.09
DDG's FOB Srn & Aylm 260.00 - 265.00