

FARM MARKET NEWS - CORN REPORT FOR 5/16/2018 (All Basis in CAD)

Exchange rate was 1.2775 down 0.0078
Chicago corn closed slightly lower.

JUL18 HI 4.04 3/4
 LOW 3.98
 CLOSE 3.99 1/4 Down 3

DEC18 HI 4.21 1/2
 LOW 4.15 1/2
 CLOSE 4.17 Down 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL18	+SEP18	+SEP18							
CK Low	0.75					4.74	186.70	0.75		4.92	193.69
CK High	0.85					4.84	190.64	0.80		4.97	195.66
CK Avg	0.83				-0.22	4.82	189.66	0.76	-0.31	4.93	194.02
Essex Cty	0.85					4.84	190.64	0.75		4.92	193.69
Mdsx Low	0.85					4.84	190.64	0.75		4.92	193.69
Mdsx High	0.85					4.84	190.64	0.75		4.92	193.69
Mdsx Avg	0.85				-0.20	4.84	190.64	0.75	-0.32	4.92	193.69
Hensall	0.85					4.84	190.64	0.78		4.95	194.68
Bruce	0.85					4.84	190.64	0.75		4.92	193.69
Putnam	0.85					4.84	190.64	0.75		4.92	193.69
Burford	0.85					4.84	190.64	0.80		4.97	195.66
Port Perry	0.85					4.84	190.64	0.75		4.92	193.69
Norfolk	0.85					4.84	190.64	0.75		4.92	193.69
Palmerston	0.75					4.74	186.70	0.75		4.92	193.69
Varna	0.85					4.84	190.64	0.80		4.97	195.66
Trenton	0.85					4.84	190.64	0.90		5.07	199.60
Winchester	1.00					4.99	196.55	1.11		5.28	207.86
North Gower	0.94					4.93	194.18	1.00		5.17	203.53
Huron FOB	1.05					5.04	198.51	0.80		4.97	195.66
Kent FOB	1.05					5.04	198.51	0.80		4.97	195.66
Lamb FOB	1.00					4.99	196.55	0.80		4.97	195.66
Mdsx FOB	0.90	0.90	N/A	N/A		4.89	192.61	0.80		4.97	195.66
FOB SW Que	1.34					5.33	209.93	N/A			
Track	1.33					5.32	209.34	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.26				0.98		5.15	202.75
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	1.20	1.20	1.20	1.25		5.19	204.42	1.00		5.17	203.53
Sarn-Eth	N/A	1.15	1.20	1.25				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	1.25	N/A	1.30				0.95		5.12	201.57
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				1.10		5.27	207.47
W O Feed	1.42					5.41	212.92				
US Rep	1.49					5.48	215.84				
Toledo El.	-0.09					3.90	153.66	-0.26		3.91	154.11
 MID SD CRN								0.77	1/2	4.94	1/2
HI SD CRN								0.80		4.97	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/16/2018 (All Basis in CAD)

Exchange rate was 1.2775 down 0.0078

Chicago soybeans closed slightly to moderately lower.

JUL18 **HI 10.18 1/2**

LOW 9.98 3/4

CLOSE 9.99 3/4 Down 19

NOV18 **HI 10.24 3/4**

LOW 10.08 1/4

CLOSE 10.09 Down 15 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL18	+JUL18	+SEP18							
CK Low	2.35					12.35	453.69	2.40		12.49	458.93
CK High	2.41					12.41	455.90	2.45		12.54	460.77
CK Average	2.39				-0.31	12.38	454.98	2.42	-0.30	12.51	459.48
Essex Cty	2.30					12.30	451.86	2.35		12.44	457.09
Mdsx Low	2.40					12.40	455.53	2.44		12.53	460.40
Mdsx High	2.41					12.41	455.90	2.45		12.54	460.77
Mdsx Average	2.41				-0.29	12.40	455.71	2.45	-0.28	12.54	460.58
Hensall	2.40					12.40	455.53	2.45		12.54	460.77
Bruce	2.40					12.40	455.53	2.40		12.49	458.93
Putnam	2.30					12.30	451.86	2.40		12.49	458.93
Burford	2.48					12.48	458.47	2.51		12.60	462.97
Port Perry	2.38					12.38	454.80	2.41		12.50	459.30
Norfolk	2.35					12.35	453.69	2.45		12.54	460.77
Palmerston	2.40					12.40	455.53	2.50		12.59	462.60
Varna	2.40					12.40	455.53	2.45		12.54	460.77
Trenton	2.40					12.40	455.53	2.45		12.54	460.77
Winchester	2.30					12.30	451.86	2.50		12.59	462.60
North Gower	2.25					12.25	450.02	2.40		12.49	458.93
Huron FOB	2.50					12.50	459.20	2.55		12.64	464.44
Kent FOB	2.50					12.50	459.20	2.40		12.49	458.93
Lambton FOB	2.60					12.60	462.88	2.50		12.59	462.60
Middlesex FOB	2.54	2.59	2.59	N/A		12.54	460.67	2.51		12.60	462.97
PROCESSORS											
Windsor	2.59					12.59	462.51	2.68		12.77	469.22
TRANSFER											
Hamilton	N/A							2.75		12.84	471.79
Prescott	2.23					12.23	449.28	2.75		12.84	471.79
Toledo El.	-0.26					9.74	357.96	-0.32		9.77	359.01

FARM MARKET NEWS - WHEAT REPORT FOR 5/16/2018 (All Basis in CAD)

Exchange rate was 1.2775 down 0.0078

Chicago wheat closed slightly higher.

JUL18 HI 4.98 3/4
 LOW 4.91
 CLOSE 4.94 1/4 Up 3/4

JUL18 HI 4.98 3/4
 LOW 4.91
 CLOSE 4.94 1/4 Up 3/4

Minni wheat closed slightly higher.

JUL18 HI 6.12 3/4
 LOW 6.05 1/2
 CLOSE 6.11 1/4 Up 5

SEP18 HI 6.20 1/4
 LOW 6.13 1/4
 CLOSE 6.17 3/4 Up 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.27	1.21	1.01	0.29
CAD \$/bu	6.21	6.15	5.96	6.40
CAD \$/tonne	228.25	225.91	218.87	235.30

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.80	N/A	N/A	N/A	0.95	N/A
London	1.07	1.27	0.82	N/A	1.13	1.07	0.94	N/A
Hensall	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.95	N/A
Bruce	1.05	1.05	0.80	N/A	1.10	1.15	0.95	0.50
Essex	N/A	N/A	0.74	N/A	N/A	N/A	0.90	N/A
Norwich	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Port Hope	N/A	N/A	0.80	N/A	N/A	1.00	1.00	N/A
Kent Bridge	1.05	N/A	0.80	N/A	1.10	N/A	0.95	N/A
Chatham	N/A	N/A	0.80	N/A	N/A	N/A	0.95	N/A
Brigden	N/A	N/A	0.80	N/A	N/A	N/A	0.95	N/A
Palmerston	N/A	1.00	0.90	0.35	N/A	1.05	0.95	0.55
Varna	1.15	1.05	0.85	N/A	1.15	1.15	0.95	N/A
Mitchell	1.05	1.05	0.80	N/A	1.10	1.15	0.95	N/A
Thornton	N/A	N/A	N/A	1.31	N/A	N/A	N/A	N/A
North Gower	N/A	1.14	1.00	0.12	N/A	1.33	1.26	0.29
W O Feed			1.50					
PROCESSORS								
Toledo FM	N/A	N/A	1.50	N/A	N/A	N/A	1.50	N/A

Toledo El. Spot 5.04US

6.44CA

5.04US

6.44CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.24	1.18	1.12	0.31
CAD \$/bu	6.19	6.12	6.06	6.49
CAD \$/tonne	227.32	224.97	222.62	238.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

568.36

DDG's FOB Srn & Aylm

260.00 - 265.00