

**FARM MARKET NEWS - CORN REPORT FOR 5/7/2018 (All Basis in CAD)**

Exchange rate was 1.2849 up 0.0009  
Chicago corn closed moderately lower.

JUL18      HI 4.05 3/4  
              LOW 4.00 1/4  
              CLOSE 4.00 3/4 Down 5 1/2

DEC18      HI 4.20 1/2  
              LOW 4.15 1/2  
              CLOSE 4.16 1/2 Down 4 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL18 | +SEP18 | +SEP18 |       |       |        |                |       |       |        |
| CK Low            | 0.75           |        |        |        |       | 4.76  | 187.29 | 0.75           |       | 4.92  | 193.49 |
| CK High           | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.80           |       | 4.97  | 195.46 |
| CK Avg            | 0.79           |        |        |        | -0.27 | 4.80  | 188.93 | 0.76           | -0.33 | 4.92  | 193.82 |
| Essex Cty         | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Mdsx Low          | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Mdsx High         | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Mdsx Avg          | 0.80           |        |        |        | -0.27 | 4.81  | 189.26 | 0.75           | -0.34 | 4.92  | 193.49 |
| Hensall           | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Bruce             | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Putnam            | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Burford           | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.80           |       | 4.97  | 195.46 |
| Port Perry        | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Norfolk           | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.80           |       | 4.97  | 195.46 |
| Palmerston        | 0.75           |        |        |        |       | 4.76  | 187.29 | 0.75           |       | 4.92  | 193.49 |
| Varna             | 0.80           |        |        |        |       | 4.81  | 189.26 | 0.75           |       | 4.92  | 193.49 |
| Trenton           | 0.85           |        |        |        |       | 4.86  | 191.23 | 0.85           |       | 5.02  | 197.43 |
| Winchester        | 1.00           |        |        |        |       | 5.01  | 197.14 | 1.05           |       | 5.22  | 205.31 |
| North Gower       | 0.96           |        |        |        |       | 4.97  | 195.56 | 1.02           |       | 5.19  | 204.12 |
| Huron FOB         | 1.03           |        |        |        |       | 5.04  | 198.32 | 0.85           |       | 5.02  | 197.43 |
| Kent FOB          | 1.00           |        |        |        |       | 5.01  | 197.14 | 0.80           |       | 4.97  | 195.46 |
| Lamb FOB          | 1.05           |        |        |        |       | 5.06  | 199.10 | 0.80           |       | 4.97  | 195.46 |
| Mdsx FOB          | 0.90           | 0.95   | N/A    | N/A    |       | 4.91  | 193.20 | 0.80           |       | 4.97  | 195.46 |
| FOB SW Que        | 1.29           |        |        |        |       | 5.30  | 208.55 | N/A            |       |       |        |
| Track             | 1.30           |        |        |        |       | 5.31  | 208.95 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | 1.23   |       |       |        | 0.92           |       | 5.09  | 200.19 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | 1.20           | 1.20   | 1.20   | 1.25   |       | 5.21  | 205.01 | 1.00           |       | 5.17  | 203.34 |
| Sarn-Eth          | N/A            | 1.15   | 1.20   | N/A    |       |       |        | N/A            |       |       |        |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 1.25   |       |       |        | 0.95           |       | 5.12  | 201.37 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.07           |       | 5.24  | 206.09 |
| W O Feed          | 1.43           |        |        |        |       | 5.44  | 214.14 |                |       |       |        |
| US Rep            | 1.54           |        |        |        |       | 5.55  | 218.40 |                |       |       |        |
| Toledo El.        | -0.12          |        |        |        |       | 3.89  | 153.22 | -0.26          |       | 3.91  | 153.85 |
| <b>MID SD CRN</b> |                |        |        |        |       |       |        | 0.77           | 1/2   | 4.94  |        |
| <b>HI SD CRN</b>  |                |        |        |        |       |       |        | 0.80           |       | 4.96  | 1/2    |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/7/2018 (All Basis in CAD)

Exchange rate was 1.2849 up 0.0009

Chicago soybeans closed moderately lower to lower.

JUL18 HI 10.40

LOW 10.10 3/4

CLOSE 10.11 1/2 Down 25 1/4

NOV18 HI 10.41 1/4

LOW 10.16 3/4

CLOSE 10.18 Down 19 1/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL18 | +JUL18 | +SEP18 |       |       |        |          |       |       |        |
| CK Low            | 2.34     |        |        |        |       | 12.46 | 457.64 | 2.45     |       | 12.63 | 464.07 |
| CK High           | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.55     |       | 12.73 | 467.75 |
| CK Average        | 2.37     |        |        |        | -0.40 | 12.48 | 458.56 | 2.48     | -0.32 | 12.66 | 465.30 |
| Essex Cty         | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.42     |       | 12.60 | 462.97 |
| Mdsx Low          | 2.34     |        |        |        |       | 12.46 | 457.64 | 2.48     |       | 12.66 | 465.18 |
| Mdsx High         | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.50     |       | 12.68 | 465.91 |
| Mdsx Average      | 2.37     |        |        |        | -0.40 | 12.49 | 458.75 | 2.49     | -0.32 | 12.67 | 465.54 |
| Hensall           | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.50     |       | 12.68 | 465.91 |
| Bruce             | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.50     |       | 12.68 | 465.91 |
| Putnam            | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.55     |       | 12.73 | 467.75 |
| Burford           | 2.41     |        |        |        |       | 12.53 | 460.21 | 2.55     |       | 12.73 | 467.75 |
| Port Perry        | 2.31     |        |        |        |       | 12.43 | 456.54 | 2.45     |       | 12.63 | 464.07 |
| Norfolk           | 2.35     |        |        |        |       | 12.47 | 458.01 | 2.52     |       | 12.70 | 466.65 |
| Palmerston        | 2.35     |        |        |        |       | 12.47 | 458.01 | 2.55     |       | 12.73 | 467.75 |
| Varna             | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.50     |       | 12.68 | 465.91 |
| Trenton           | 2.35     |        |        |        |       | 12.47 | 458.01 | 2.50     |       | 12.68 | 465.91 |
| Winchester        | 2.35     |        |        |        |       | 12.47 | 458.01 | 2.55     |       | 12.73 | 467.75 |
| North Gower       | 2.25     |        |        |        |       | 12.37 | 454.34 | 2.35     |       | 12.53 | 460.40 |
| Huron FOB         | 2.50     |        |        |        |       | 12.62 | 463.52 | 2.60     |       | 12.78 | 469.58 |
| Kent FOB          | 2.50     |        |        |        |       | 12.62 | 463.52 | 2.47     |       | 12.65 | 464.81 |
| Lambton FOB       | 2.60     |        |        |        |       | 12.72 | 467.20 | 2.60     |       | 12.78 | 469.58 |
| Middlesex FOB     | 2.57     | 2.62   | 2.62   | N/A    |       | 12.69 | 466.09 | 2.59     |       | 12.77 | 469.22 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 2.69     |        |        |        |       | 12.81 | 470.50 | 2.77     |       | 12.95 | 475.83 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | N/A      |        |        |        |       |       |        | 2.80     |       | 12.98 | 476.93 |
| Prescott          | 2.40     |        |        |        |       | 12.52 | 459.85 | 2.96     |       | 13.14 | 482.81 |
| Toledo El.        | -0.26    |        |        |        |       | 9.86  | 362.22 | -0.32    |       | 9.86  | 362.25 |

# FARM MARKET NEWS - WHEAT REPORT FOR 5/7/2018 (All Basis in CAD)

Exchange rate was 1.2849 up 0.0009

Chicago wheat closed lower.

JUL18 HI 5.24  
LOW 5.10 1/2  
CLOSE 5.11 1/2 Down 14 3/4

JUL18 HI 5.24  
LOW 5.10 1/2  
CLOSE 5.11 1/2 Down 14 3/4

Minni wheat closed lower.

JUL18 HI 6.22  
LOW 6.08  
CLOSE 6.11 Down 12

SEP18 HI 6.27  
LOW 6.15  
CLOSE 6.18 1/4 Down 10 3/4

GFO Cash Wheat Prices - DEL Terminal

| Harvest 17   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.35          | 1.29        | 1.10        | 0.33          |
| CAD \$/bu    | 6.47          | 6.40        | 6.21        | 6.44          |
| CAD \$/tonne | 237.70        | 235.34      | 228.26      | 236.52        |

| Direct Market Location | Harvest 2017    |        |        |        | Harvest 2018    |        |        |        |
|------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                        | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                        | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>       |                 |        |        |        |                 |        |        |        |
| Brgssvll               | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| London                 | 1.28            | 1.35   | 0.90   | N/A    | 1.34            | 1.15   | 0.99   | N/A    |
| Hensall                | 1.10            | N/A    | 0.85   | N/A    | 1.15            | N/A    | 1.00   | N/A    |
| Trenton                | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Bruce                  | 1.10            | 1.00   | 0.85   | N/A    | 1.15            | 1.00   | 1.00   | 0.50   |
| Essex                  | N/A             | N/A    | 0.83   | N/A    | N/A             | N/A    | 0.99   | N/A    |
| Norwich                | 1.10            | N/A    | 0.85   | N/A    | 1.15            | N/A    | 1.00   | N/A    |
| Port Hope              | N/A             | N/A    | 0.80   | N/A    | N/A             | 1.00   | 1.00   | N/A    |
| Kent Bridge            | 1.10            | N/A    | 0.85   | N/A    | 1.15            | N/A    | 1.00   | N/A    |
| Chatham                | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston             | N/A             | 1.00   | 0.90   | 0.35   | N/A             | 1.05   | 0.95   | 0.55   |
| Varna                  | 1.15            | 1.10   | 0.85   | N/A    | 1.20            | 1.20   | 1.00   | N/A    |
| Mitchell               | 1.10            | 1.00   | 0.85   | N/A    | 1.15            | 1.00   | 1.00   | N/A    |
| Thornton               | N/A             | N/A    | N/A    | 1.58   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>     | N/A             | 1.23   | 1.09   | 0.16   | N/A             | 1.42   | 1.36   | 0.32   |
| <b>W O Feed</b>        |                 |        | 1.54   |        |                 |        |        |        |
| <b>PROCESSORS</b>      |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>       | N/A             | N/A    | 1.59   | N/A    | N/A             | N/A    | 1.59   | N/A    |

Toledo El. Spot 5.22US

6.70CA

5.22US

6.70CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.33          | 1.26        | 1.20        | 0.35          |
| CAD \$/bu    | 6.44          | 6.38        | 6.32        | 6.53          |
| CAD \$/tonne | 236.76        | 234.40      | 232.04      | 239.95        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

FOB Hm Soymeal

556.13

DDG's FOB Srn & Aylm

255.00 - 265.00