

**FARM MARKET NEWS - CORN REPORT FOR 2/13/2018 (All Basis in CAD)**

Exchange rate was 1.2595 down 0.0008  
Chicago corn closed slightly lower.

MAR18      HI 3.68 1/2  
              LOW 3.66  
              CLOSE 3.66 3/4 Down 1/4

DEC18      HI 3.97 3/4  
              LOW 3.96  
              CLOSE 3.96 Down 1

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY18 | +MAY18 | +JUL18 |       |       |        |                |       |       |        |
| CK Low            | 0.60           |        |        |        |       | 4.27  | 168.00 | 0.65           |       | 4.61  | 181.49 |
| CK High           | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.70           |       | 4.66  | 183.46 |
| CK Avg            | 0.64           |        |        |        | -0.25 | 4.31  | 169.64 | 0.66           | -0.29 | 4.62  | 181.82 |
| Essex Cty         | 0.60           |        |        |        |       | 4.27  | 168.00 | 0.65           |       | 4.61  | 181.49 |
| Mdsx Low          | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Mdsx High         | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Mdsx Avg          | 0.65           |        |        |        | -0.24 | 4.32  | 169.97 | 0.65           | -0.30 | 4.61  | 181.49 |
| Hensall           | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Bruce             | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Putnam            | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Burford           | 0.70           |        |        |        |       | 4.37  | 171.94 | 0.65           |       | 4.61  | 181.49 |
| Port Perry        | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Norfolk           | 0.70           |        |        |        |       | 4.37  | 171.94 | 0.65           |       | 4.61  | 181.49 |
| Palmerston        | 0.60           |        |        |        |       | 4.27  | 168.00 | 0.65           |       | 4.61  | 181.49 |
| Varna             | 0.65           |        |        |        |       | 4.32  | 169.97 | 0.65           |       | 4.61  | 181.49 |
| Trenton           | 0.70           |        |        |        |       | 4.37  | 171.94 | 0.75           |       | 4.71  | 185.42 |
| Winchester        | 0.95           |        |        |        |       | 4.62  | 181.78 | 0.95           |       | 4.91  | 193.30 |
| North Gower       | 0.92           |        |        |        |       | 4.59  | 180.60 | 0.92           |       | 4.88  | 192.12 |
| Huron FOB         | 0.88           |        |        |        |       | 4.55  | 179.03 | 0.68           |       | 4.64  | 182.67 |
| Kent FOB          | 0.92           |        |        |        |       | 4.59  | 180.60 | 0.70           |       | 4.66  | 183.46 |
| Lamb FOB          | 0.85           |        |        |        |       | 4.52  | 177.85 | 0.65           |       | 4.61  | 181.49 |
| Mdsx FOB          | 0.70           | N/A    | N/A    | N/A    |       | 4.37  | 171.94 | 0.65           |       | 4.61  | 181.49 |
| FOB SW Que        | 1.41           |        |        |        |       | 5.08  | 199.89 | 0.94           |       | 4.90  | 192.90 |
| Track             | 1.08           |        |        |        |       | 4.74  | 186.70 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | 0.95           | 0.95   | 0.98   | 0.96   |       | 4.62  | 181.78 | 0.85           |       | 4.81  | 189.36 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | 0.95           | 0.95   | 0.85   | 1.00   |       | 4.62  | 181.78 | N/A            |       |       |        |
| Sarn-Eth          | 0.95           | 0.95   | N/A    | N/A    |       | 4.62  | 181.78 | N/A            |       |       |        |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 1.10   |       |       |        | 0.95           |       | 4.91  | 193.30 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.00           |       | 4.96  | 195.27 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.10           |       | 5.06  | 199.20 |
| W O Feed          | 1.21           |        |        |        |       | 4.87  | 191.86 |                |       |       |        |
| US Rep            | 1.30           |        |        |        |       | 4.97  | 195.56 |                |       |       |        |
| Toledo El.        | -0.04          |        |        |        |       | 3.63  | 142.90 | -0.25          |       | 3.71  | 145.99 |
| <br>MID SD CRN    | 0.62           | 1/2    |        |        |       | 4.29  | 1/4    |                |       |       |        |
| HI SD CRN         | 0.65           |        |        |        |       | 4.31  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 2/13/2018 (All Basis in CAD)**

Exchange rate was 1.2595 down 0.0008

Chicago soybeans closed steady to slightly higher.

MAR18      HI 10.13 1/2  
               LOW 9.98 3/4  
               CLOSE 10.11 3/4 Up 10

NOV18      HI 10.19 1/2  
               LOW 10.11 1/4  
               CLOSE 10.19 1/4 Up 5

|                  | OLD CROP           |      |      |      |       |       |        | NEW CROP |       |       |        |
|------------------|--------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location         | Basis              | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b> | +MAR18+MAY18+MAY18 |      |      |      |       |       |        |          |       |       |        |
| CK Low           | 1.89               |      |      |      |       | 12.01 | 441.20 | 1.85     |       | 12.04 | 442.49 |
| CK High          | 1.90               |      |      |      |       | 12.02 | 441.57 | 1.95     |       | 12.14 | 446.16 |
| CK Average       | 1.90               |      |      |      | -0.58 | 12.02 | 441.51 | 1.89     | -0.59 | 12.08 | 443.96 |
| Essex Cty        | 1.90               |      |      |      |       | 12.02 | 441.57 | 1.85     |       | 12.04 | 442.49 |
| Mdsx Low         | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.89     |       | 12.08 | 443.96 |
| Mdsx High        | 1.89               |      |      |      |       | 12.01 | 441.20 | 1.90     |       | 12.09 | 444.32 |
| Mdsx Average     | 1.87               |      |      |      | -0.60 | 11.99 | 440.47 | 1.90     | -0.59 | 12.09 | 444.14 |
| Hensall          | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.90     |       | 12.09 | 444.32 |
| Bruce            | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.90     |       | 12.09 | 444.32 |
| Putnam           | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.90     |       | 12.09 | 444.32 |
| Burford          | 1.96               |      |      |      |       | 12.08 | 443.77 | 1.96     |       | 12.15 | 446.53 |
| Port Perry       | 1.89               |      |      |      |       | 12.01 | 441.20 | 1.89     |       | 12.08 | 443.96 |
| Norfolk          | 1.90               |      |      |      |       | 12.02 | 441.57 | 1.95     |       | 12.14 | 446.16 |
| Palmerston       | 1.90               |      |      |      |       | 12.02 | 441.57 | 1.90     |       | 12.09 | 444.32 |
| Varna            | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.90     |       | 12.09 | 444.32 |
| Trenton          | 1.85               |      |      |      |       | 11.97 | 439.73 | 1.90     |       | 12.09 | 444.32 |
| Winchester       | 1.87               |      |      |      |       | 11.99 | 440.47 | 1.89     |       | 12.08 | 443.96 |
| North Gower      | 1.84               |      |      |      |       | 11.96 | 439.36 | 1.84     |       | 12.03 | 442.12 |
| Huron FOB        | 1.95               |      |      |      |       | 12.07 | 443.40 | 2.00     |       | 12.19 | 448.00 |
| Kent FOB         | 2.10               |      |      |      |       | 12.22 | 448.92 | 1.90     |       | 12.09 | 444.32 |
| Lambton FOB      | 2.05               |      |      |      |       | 12.17 | 447.08 | 1.95     |       | 12.14 | 446.16 |
| Middlesex FOB    | 2.04               | 2.10 | 2.11 | 2.11 |       | 12.16 | 446.71 | 1.97     |       | 12.16 | 446.90 |
| <b>TRANSFER</b>  |                    |      |      |      |       |       |        |          |       |       |        |
| Hamilton         | N/A                |      |      |      |       |       |        | 2.35     |       | 12.54 | 460.86 |
| Prescott         | 2.02               |      |      |      |       | 12.14 | 445.98 | 2.21     |       | 12.40 | 455.71 |
| Toledo El.       | -0.24              |      |      |      |       | 9.88  | 362.96 | -0.38    |       | 9.81  | 360.64 |

**FARM MARKET NEWS - WHEAT REPORT FOR 2/13/2018 (All Basis in CAD)**

Exchange rate was 1.2595 down 0.0008

Chicago wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| MAR18 | HI    | 4.67 1/4            | JUL18 | HI    | 4.92 1/2        |
|       | LOW   | 4.59                |       | LOW   | 4.85 3/4        |
|       | CLOSE | 4.60 3/4 Down 3 1/4 |       | CLOSE | 4.87 1/2 Down 2 |

Minni wheat closed slightly to moderately lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| MAR18 | HI    | 6.12                | SEP18 | HI    | 6.37 1/4        |
|       | LOW   | 6.01 1/4            |       | LOW   | 6.30 1/4        |
|       | CLOSE | 6.01 3/4 Down 8 1/4 |       | CLOSE | 6.32 Down 4 3/4 |

GFO Cash Wheat Prices - DEL Terminal

| Harvest 17   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.13          | 1.07        | 1.01        | 0.24          |
| CAD \$/bu    | 5.74          | 5.68        | 5.61        | 6.26          |
| CAD \$/tonne | 210.92        | 208.61      | 206.29      | 229.89        |

| Direct Market<br>Location | Harvest 2017    |        |        |        | Harvest 2018    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 0.90   | N/A    | N/A             | N/A    | 0.80   | N/A    |
| London                    | 1.00            | 1.32   | 0.94   | N/A    | 1.12            | 0.87   | 0.81   | N/A    |
| Hensall                   | 1.05            | N/A    | 0.90   | N/A    | 1.00            | N/A    | 0.80   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Bruce                     | 1.05            | 1.05   | 0.90   | 0.25   | 1.00            | 0.85   | 0.80   | 0.35   |
| Essex                     | N/A             | N/A    | 0.70   | N/A    | N/A             | N/A    | 0.75   | N/A    |
| Norwich                   | 1.05            | N/A    | 0.90   | N/A    | 1.00            | N/A    | 0.80   | N/A    |
| Port Hope                 | N/A             | N/A    | 0.85   | N/A    | N/A             | 0.85   | 0.80   | N/A    |
| Kent Bridge               | 1.00            | N/A    | 0.90   | N/A    | 1.00            | N/A    | 0.80   | N/A    |
| Chatham                   | N/A             | N/A    | 0.90   | N/A    | N/A             | N/A    | 0.80   | N/A    |
| Brigden                   | N/A             | N/A    | 0.90   | N/A    | N/A             | N/A    | 0.80   | N/A    |
| Palmerston                | N/A             | 0.80   | 0.80   | 0.25   | N/A             | 0.75   | 0.80   | 0.35   |
| Varna                     | 1.20            | 1.00   | 0.90   | N/A    | 1.00            | 0.85   | 0.80   | N/A    |
| Mitchell                  | 1.05            | 1.05   | 0.90   | N/A    | 1.00            | 0.85   | 0.80   | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | 0.85   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b>        | N/A             | 1.06   | 1.00   | 0.25   | N/A             | 1.15   | 1.08   | 0.25   |
| <b>W O Feed</b>           |                 |        | 1.43   |        |                 |        |        |        |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>          | N/A             | N/A    | 1.32   | N/A    | N/A             | N/A    | 1.26   | N/A    |

Toledo El. Spot 4.56US 5.74CA 4.73US 5.95CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.14          | 1.01        | 0.95        | 0.25          |
| CAD \$/bu    | 6.01          | 5.88        | 5.82        | 6.57          |
| CAD \$/tonne | 220.83        | 216.21      | 213.90      | 241.41        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 503.99  
DDG's FOB Srn & Aylm 245.00 - 250.00