

FARM MARKET NEWS - CORN REPORT FOR 1/31/2018 (All Basis in CAD)

Exchange rate was 1.2306 down 0.0017
Chicago corn closed slightly lower to steady.

MAR18 HI 3.62
 LOW 3.59 1/2
 CLOSE 3.61 1/2 Unchanged

DEC18 HI 3.93 3/4
 LOW 3.91 1/2
 CLOSE 3.93 1/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR18	+MAY18	+MAY18							
CK Low	0.55					4.17	163.97	0.55		4.48	176.47
CK High	0.60					4.22	165.94	0.65		4.58	180.41
CK Avg	0.57				-0.22	4.18	164.62	0.58	-0.27	4.51	177.45
Essex Cty	0.60					4.22	165.94	0.65		4.58	180.41
Mdsx Low	0.55					4.17	163.97	0.55		4.48	176.47
Mdsx High	0.60					4.22	165.94	0.55		4.48	176.47
Mdsx Avg	0.58				-0.21	4.19	164.95	0.55	-0.29	4.48	176.47
Hensall	0.60					4.22	165.94	0.55		4.48	176.47
Bruce	0.60					4.22	165.94	0.55		4.48	176.47
Putnam	0.60					4.22	165.94	0.55		4.48	176.47
Burford	0.60					4.22	165.94	0.55		4.48	176.47
Port Perry	0.60					4.22	165.94	0.60		4.53	178.44
Norfolk	0.55					4.17	163.97	0.55		4.48	176.47
Palmerston	0.60					4.22	165.94	0.65		4.58	180.41
Varna	0.60					4.22	165.94	0.55		4.48	176.47
Trenton	0.65					4.27	167.91	0.75		4.68	184.34
Winchester	0.95					4.57	179.72	0.85		4.78	188.28
North Gower	0.90					4.52	177.75	0.82		4.75	187.10
Huron FOB	0.75					4.37	171.84	0.60		4.53	178.44
Kent FOB	0.80					4.42	173.81	0.60		4.53	178.44
Lamb FOB	0.75					4.37	171.84	0.65		4.58	180.41
Mdsx FOB	0.60	0.60	N/A	N/A		4.22	165.94	0.60		4.53	178.44
FOB SW Que	1.50					5.12	201.37	1.09		5.02	197.73
Track	1.08					4.69	184.64	N/A			
PROCESSORS											
Chat-Eth	0.95	0.95	0.93	0.99		4.57	179.72	0.80		4.73	186.31
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	0.85	0.85	0.80				N/A			
Sarn-Eth	0.95	0.95	0.95	N/A		4.57	179.72	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				0.95		4.88	192.22
Pt.Colb-Ing	N/A	N/A	N/A	N/A				0.90		4.83	190.25
Cardnl-Ing	N/A	N/A	N/A	N/A				1.10		5.03	198.12
W O Feed	1.13					4.75	186.96				
US Rep	1.14					4.76	187.20				
Toledo El.	-0.04					3.58	140.86	-0.25		3.69	145.13
MID SD CRN	0.57	1/2				4.19					
HI SD CRN	0.60					4.21	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/31/2018 (All Basis in CAD)

Exchange rate was 1.2306 down 0.0017

Chicago soybeans closed slightly lower.

MAR18 HI 10.02

LOW 9.89

CLOSE 9.95 3/4 Down 4 1/2

NOV18 HI 10.14

LOW 10.05 1/4

CLOSE 10.11 1/4 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR18+MAR18+MAY18										
CK Low	1.60					11.56	424.67	1.57		11.68	429.26
CK High	1.65					11.61	426.50	1.65		11.76	432.20
CK Average	1.63				-0.54	11.58	425.65	1.61	-0.58	11.72	430.79
Essex Cty	1.65					11.61	426.50	1.60		11.71	430.36
Mdsx Low	1.60					11.56	424.67	1.57		11.68	429.26
Mdsx High	1.61					11.57	425.03	1.65		11.76	432.20
Mdsx Average	1.61				-0.56	11.56	424.85	1.61	-0.58	11.72	430.73
Hensall	1.60					11.56	424.67	1.65		11.76	432.20
Bruce	1.60					11.56	424.67	1.65		11.76	432.20
Putnam	1.60					11.56	424.67	1.65		11.76	432.20
Burford	1.68					11.64	427.60	1.64		11.75	431.83
Port Perry	1.61					11.57	425.03	1.57		11.68	429.26
Norfolk	1.60					11.56	424.67	1.65		11.76	432.20
Palmerston	1.65					11.61	426.50	1.65		11.76	432.20
Varna	1.60					11.56	424.67	1.65		11.76	432.20
Trenton	1.60					11.56	424.67	1.70		11.81	434.04
Winchester	1.59					11.55	424.30	1.64		11.75	431.83
North Gower	1.57					11.53	423.56	1.71		11.82	434.40
Huron FOB	1.70					11.66	428.34	1.70		11.81	434.04
Kent FOB	1.75					11.71	430.18	1.60		11.71	430.36
Lambton FOB	1.75					11.71	430.18	1.75		11.86	435.87
Middlesex FOB	1.71	1.71	1.78	1.72		11.67	428.71	1.65		11.76	432.20
TRANSFER											
Hamilton	N/A							2.05		12.16	446.90
Prescott	1.77					11.73	430.91	1.96		12.07	443.59
Toledo El.	-0.23					9.72	357.28	-0.37		9.74	358.01

FARM MARKET NEWS - WHEAT REPORT FOR 1/31/2018 (All Basis in CAD)

Exchange rate was 1.2306 down 0.0017

Chicago wheat closed slightly to moderately lower.

MAR18	HI	4.58 3/4	JUL18	HI	4.84 1/2
	LOW	4.47 1/2		LOW	4.74 3/4
	CLOSE	4.51 3/4 Down 5 1/2		CLOSE	4.79 Down 4 1/2

Minni wheat closed slightly to moderately lower.

MAR18	HI	6.19 1/4	SEP18	HI	6.32 1/4
	LOW	6.06 1/4		LOW	6.25
	CLOSE	6.07 1/4 Down 8 3/4		CLOSE	6.25 1/4 Down 4 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.98	0.92	0.86	0.11
CAD \$/bu	5.50	5.44	5.37	6.18
CAD \$/tonne	202.01	199.75	197.49	227.10

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.75	N/A	N/A	N/A	0.65	N/A
London	0.82	1.13	0.76	N/A	0.93	0.69	0.63	N/A
Hensall	0.90	N/A	0.75	N/A	0.90	N/A	0.65	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
Bruce	0.85	0.80	0.75	0.10	0.90	0.65	0.65	0.25
Essex	N/A	N/A	N/A	N/A	N/A	N/A	0.53	N/A
Norwich	0.90	N/A	0.75	N/A	0.90	N/A	0.65	N/A
Port Hope	N/A	N/A	0.80	N/A	N/A	0.70	0.70	N/A
Kent Bridge	0.85	N/A	0.75	N/A	0.90	N/A	0.65	N/A
Chatham	N/A	N/A	0.75	N/A	N/A	N/A	0.65	N/A
Brigden	N/A	N/A	0.75	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	0.80	0.80	0.25	N/A	0.75	0.80	0.35
Varna	1.05	0.80	0.75	N/A	0.85	0.65	0.65	N/A
Mitchell	0.85	0.90	0.75	N/A	0.90	0.70	0.65	N/A
Thornton	N/A	N/A	N/A	0.50	N/A	N/A	N/A	N/A
North Gower	N/A	0.86	0.73	0.20	N/A	0.86	0.80	0.16
W O Feed			1.40					
PROCESSORS								
Toledo FM	N/A	N/A	1.16	N/A	N/A	N/A	1.10	N/A

Toledo El. Spot 4.47US 5.50CA 4.64US 5.71CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.98	0.86	0.79	0.08
CAD \$/bu	5.77	5.65	5.58	6.34
CAD \$/tonne	211.95	207.43	205.17	232.85

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 467.17
DDG's FOB Srn & Aylm 245.00 - 250.00