

FARM MARKET NEWS - CORN REPORT FOR 12/15/2017 (All Basis in CAD)

Exchange rate was 1.2884 up 0.0146
Chicago corn closed slightly lower.

MAR18 HI 3.50 3/4
 LOW 3.46 1/2
 CLOSE 3.47 1/2 Down 1

DEC18 HI 3.82 3/4
 LOW 3.79 1/4
 CLOSE 3.80 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR18	+MAR18	+MAY18							
CK Low	0.55					4.03	158.46	0.65		4.45	175.19
CK High	0.65					4.13	162.39	0.70		4.50	177.16
CK Avg	0.60				-0.31	4.08	160.43	0.66	-0.33	4.46	175.52
Essex Cty	0.55					4.03	158.46	0.65		4.45	175.19
Mdsx Low	0.60					4.08	160.43	0.65		4.45	175.19
Mdsx High	0.65					4.13	162.39	0.65		4.45	175.19
Mdsx Avg	0.63				-0.29	4.10	161.41	0.65	-0.33	4.45	175.19
Hensall	0.65					4.13	162.39	0.65		4.45	175.19
Bruce	0.65					4.13	162.39	0.65		4.45	175.19
Putnam	0.55					4.03	158.46	0.65		4.45	175.19
Burford	0.65					4.13	162.39	0.70		4.50	177.16
Port Perry	0.60					4.08	160.43	0.70		4.50	177.16
Norfolk	0.60					4.08	160.43	0.65		4.45	175.19
Palmerston	0.60					4.08	160.43	0.65		4.45	175.19
Varna	0.60					4.08	160.43	0.65		4.45	175.19
Trenton	0.65					4.13	162.39	0.80		4.60	181.09
Winchester	1.01					4.49	176.57	0.90		4.70	185.03
North Gower	0.99					4.47	175.78	0.84		4.64	182.67
Huron FOB	0.75					4.23	166.33	0.75		4.55	179.13
Kent FOB	0.75					4.23	166.33	0.75		4.55	179.13
Lamb FOB	0.80					4.28	168.30	0.65		4.45	175.19
Mdsx FOB	0.60	0.65	N/A	N/A		4.08	160.43	0.65		4.45	175.19
FOB SW Que	1.38					4.86	191.13	N/A			
Track	1.08					4.55	179.13	N/A			
PROCESSORS											
Chat-Eth	N/A	0.88	0.93	0.93				0.85		4.65	183.06
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	0.95	0.95	0.95				0.85		4.65	183.06
Sarn-Eth	0.90	0.95	0.95	0.95		4.38	172.24	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				0.90		4.70	185.03
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	1.35				1.05		4.85	190.94
W O Feed	1.23					4.70	185.07				
US Rep	1.30					4.78	187.98				
Toledo El.	-0.10					3.37	132.75	-0.26		3.54	139.49
MID SD CRN	0.60					4.07	1/2				
HI SD CRN	0.65					4.12	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/15/2017 (All Basis in CAD)

Exchange rate was 1.2884 up 0.0146
Chicago soybeans closed narrowly mixed.

JAN18 HI 9.72 1/4
 LOW 9.64
 CLOSE 9.67 1/4 Down 1/2

NOV18 HI 9.92 1/2
 LOW 9.84 1/4
 CLOSE 9.87 3/4 Up 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN18 +MAR18+MAR18										
CK Low	1.84					11.51	423.01	1.86		11.74	431.28
CK High	2.00					11.67	428.89	2.05		11.93	438.26
CK Average	1.95				-0.65	11.62	426.99	1.97	-0.65	11.85	435.26
Essex Cty	1.95					11.62	427.05	1.95		11.83	434.59
Mdsx Low	1.84					11.51	423.01	1.86		11.74	431.28
Mdsx High	1.95					11.62	427.05	2.00		11.88	436.42
Mdsx Average	1.90				-0.69	11.57	425.03	1.93	-0.68	11.81	433.85
Hensall	1.98					11.65	427.97	2.03		11.90	437.34
Bruce	2.00					11.67	428.89	2.00		11.88	436.42
Putnam	2.00					11.67	428.89	2.05		11.93	438.26
Burford	1.91					11.58	425.58	1.93		11.81	433.85
Port Perry	1.81					11.48	421.91	1.83		11.71	430.18
Norfolk	2.00					11.67	428.89	2.05		11.93	438.26
Palmerston	2.05					11.72	430.73	2.00		11.88	436.42
Varna	2.00					11.67	428.89	2.05		11.93	438.26
Trenton	1.90					11.57	425.22	1.90		11.78	432.75
Winchester	1.91					11.58	425.58	1.90		11.78	432.75
North Gower	1.91					11.58	425.58	1.92		11.80	433.48
Huron FOB	2.10					11.77	432.57	2.05		11.93	438.26
Kent FOB	2.05					11.72	430.73	2.00		11.88	436.42
Lambton FOB	2.00					11.67	428.89	2.15		12.03	441.93
Middlesex FOB	2.01	2.07	2.09	2.15		11.68	429.26	2.10		11.98	440.10
TRANSFER											
Hamilton	2.35					12.02	441.75	N/A			
Prescott	2.08					11.75	431.83	2.19		12.07	443.40
Toledo El.	-0.26					9.41	345.94	-0.39		9.49	348.79

FARM MARKET NEWS - WHEAT REPORT FOR 12/15/2017 (All Basis in CAD)

Exchange rate was 1.2884 up 0.0146

Chicago wheat closed steady to slightly higher.

MAR18 HI 4.21 1/2
 LOW 4.15
 CLOSE 4.18 1/4 Unchanged

JUL18 HI 4.46 1/4
 LOW 4.40 1/4
 CLOSE 4.44 Up 1/2

Minni wheat closed slightly higher.

MAR18 HI 6.21 3/4
 LOW 6.17
 CLOSE 6.20 Up 3

SEP18 HI 6.27 3/4
 LOW 6.22 1/2
 CLOSE 6.26 1/4 Up 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.63	0.88	0.76	0.44
CAD \$/bu	4.81	5.07	4.94	6.64
CAD \$/tonne	176.70	186.17	181.43	243.81

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.80	N/A	N/A	N/A	0.75	N/A
London	0.84	1.10	0.84	N/A	0.91	0.84	0.72	N/A
Hensall	0.90	N/A	0.80	N/A	1.00	N/A	0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
Bruce	0.90	0.80	0.80	0.10	1.00	0.75	0.75	0.30
Essex	N/A	N/A	0.65	N/A	N/A	N/A	0.70	N/A
Norwich	0.90	N/A	0.80	N/A	1.00	N/A	0.75	N/A
Port Hope	N/A	1.00	0.80	N/A	N/A	0.75	0.75	N/A
Kent Bridge	0.90	N/A	0.80	N/A	1.00	N/A	0.75	N/A
Chatham	N/A	N/A	0.80	N/A	N/A	N/A	0.75	N/A
Brigden	N/A	N/A	0.80	N/A	N/A	N/A	0.75	N/A
Palmerston	N/A	0.80	0.75	0.25	N/A	0.65	0.70	0.35
Varna	1.10	0.80	0.80	N/A	0.95	0.75	0.75	N/A
Mitchell	0.90	0.80	0.80	N/A	1.00	0.75	0.75	N/A
Thornton	N/A	N/A	N/A	0.10	N/A	N/A	N/A	N/A
North Gower	N/A	0.60	0.60	0.30	N/A	0.94	0.84	0.20
W O Feed			1.44					
PROCESSORS								
Toledo FM	N/A	N/A	1.34	N/A	N/A	N/A	1.13	N/A

Toledo El. Spot 3.93US 5.07CA 4.29US 5.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.87	0.87	0.81	0.36
CAD \$/bu	5.31	5.31	5.25	6.63
CAD \$/tonne	195.27	195.27	192.92	243.50

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 465.84
 DDG's FOB Srn & Aylm 180.00 - 185.00