

FARM MARKET NEWS - CORN REPORT FOR 10/23/2017 (All Basis in CAD)

Exchange rate was 1.2641 up 0.0026
Chicago corn closed moderately higher.

DEC17 HI 3.51 3/4
 LOW 3.43
 CLOSE 3.51 1/4 Up 6 3/4

DEC18 HI 3.97 1/4
 LOW 3.90
 CLOSE 3.96 3/4 Up 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC17	+MAR18	+MAR18							
CK Low	0.65					4.16	163.87	0.60		4.57	179.81
CK High	0.70					4.21	165.84	0.65		4.62	181.78
CK Avg	0.66				-0.21	4.17	164.20	0.63	-0.33	4.59	180.80
Essex Cty	0.65					4.16	163.87	0.60		4.57	179.81
Mdsx Low	0.65					4.16	163.87	0.60		4.57	179.81
Mdsx High	0.65					4.16	163.87	0.65		4.62	181.78
Mdsx Avg	0.65				-0.22	4.16	163.87	0.63	-0.33	4.59	180.80
Hensall	0.65					4.16	163.87	0.68		4.64	182.77
Bruce	0.65					4.16	163.87	0.65		4.62	181.78
Putnam	0.65					4.16	163.87	0.55		4.52	177.85
Burford	0.75					4.26	167.81	0.65		4.62	181.78
Port Perry	0.75					4.26	167.81	0.65		4.62	181.78
Norfolk	0.75					4.26	167.81	0.65		4.62	181.78
Palmerston	0.65					4.16	163.87	0.60		4.57	179.81
Varna	0.65					4.16	163.87	0.70		4.67	183.75
Trenton	0.75					4.26	167.81	0.75		4.72	185.72
Winchester	1.20					4.71	185.52	0.80		4.77	187.69
North Gower	1.10					4.61	181.59	0.80		4.77	187.69
Huron FOB	0.75					4.26	167.81	0.75		4.72	185.72
Kent FOB	0.70					4.21	165.84	0.60		4.57	179.81
Lamb FOB	0.70					4.21	165.84	0.55		4.52	177.85
Mdsx FOB	0.70	0.70	0.75	0.75		4.21	165.84	0.60		4.57	179.81
FOB SW Que	1.31					4.82	189.85	N/A			
Track	1.13					4.64	182.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	0.92	0.92				0.75		4.72	185.72
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	0.90	0.90				0.75		4.72	185.72
Sarn-Eth	N/A	0.90	0.95	0.90				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	1.10	1.05	0.95	0.90		4.61	181.59	0.85		4.82	189.66
Pt.Colb-Ing	N/A	1.00	N/A	N/A				N/A			
Cardnl-Ing	N/A	1.25	1.22	1.10				1.00		4.97	195.56
W O Feed	1.33					4.84	190.48				
US Rep	1.18					4.69	184.74				
Toledo El.	-0.28					3.23	127.33	-0.38		3.59	141.28
TRANSFER											
Sarnia	N/A							N/A			
MID SD CRN	0.67	1/2				4.18	3/4				
HI SD CRN	0.70					4.21	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2017 (All Basis in CAD)

Exchange rate was 1.2641 up 0.0026
Chicago soybeans closed slightly higher.

NOV17 HI 9.82 3/4
 LOW 9.75
 CLOSE 9.80 3/4 Up 2

NOV18 HI 10.03
 LOW 9.95 1/4
 CLOSE 10.02 Up 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV17 +JAN18 +JAN18										
CK Low	1.75					11.56	424.67	1.70		11.72	430.64
CK High	1.90					11.71	430.18	1.85		11.87	436.15
CK Average	1.84				-0.60	11.65	427.91	1.79	-0.66	11.81	434.00
Essex Cty	1.70					11.51	422.83	1.65		11.67	428.80
Mdsx Low	1.83					11.64	427.60	1.80		11.82	434.31
Mdsx High	1.90					11.71	430.18	1.80		11.82	434.31
Mdsx Average	1.87				-0.57	11.67	428.89	1.80	-0.66	11.82	434.31
Hensall	1.93					11.73	431.10	1.80		11.82	434.31
Bruce	1.85					11.66	428.34	1.80		11.82	434.31
Putnam	1.85					11.66	428.34	1.70		11.72	430.64
Burford	1.90					11.71	430.18	1.87		11.89	436.88
Port Perry	1.80					11.61	426.50	1.77		11.79	433.21
Norfolk	1.90					11.71	430.18	1.85		11.87	436.15
Palmerston	1.85					11.66	428.34	1.75		11.77	432.47
Varna	1.95					11.76	432.01	1.80		11.82	434.31
Trenton	1.85					11.66	428.34	1.80		11.82	434.31
Winchester	2.00					11.81	433.85	1.85		11.87	436.15
North Gower	1.84					11.65	427.97	1.68		11.70	429.90
Huron FOB	2.05					11.86	435.69	1.90		11.92	437.99
Kent FOB	1.80					11.61	426.50	1.80		11.82	434.31
Lambton FOB	2.00					11.81	433.85	1.90		11.92	437.99
Middlesex FOB	2.01	2.08	2.07	2.15		11.82	434.22	1.86		11.88	436.52
TRANSFER											
Prescott	N/A							N/A			
Sarnia	N/A							N/A			
Toledo El.	-0.51					9.30	341.78	-0.38		9.64	354.26

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2017 (All Basis in CAD)

Exchange rate was 1.2641 up 0.0026

Chicago wheat closed moderately higher to higher.

DEC17	HI	4.38 1/4	JUL18	HI	4.83 1/2
	LOW	4.23 3/4		LOW	4.70 1/2
	CLOSE	4.36 3/4 Up 10 3/4		CLOSE	4.81 1/2 Up 9

Minni wheat closed slightly higher.

DEC17	HI	6.20	SEP18	HI	6.35
	LOW	6.09 1/4		LOW	6.28 3/4
	CLOSE	6.15 Up 3 3/4		CLOSE	6.33 Up 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.77	1.03	0.90	0.49
CAD \$/bu	5.14	5.39	5.27	6.64
CAD \$/tonne	188.93	198.22	193.58	243.86

Direct Market	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.70	N/A	N/A	N/A	0.65	N/A
London	0.57	0.70	0.70	N/A	0.93	0.87	0.62	N/A
Hensall	0.70	N/A	0.70	N/A	0.90	N/A	0.70	N/A
Trenton	N/A	N/A	0.65	N/A	N/A	N/A	0.80	N/A
Bruce	0.70	0.60	0.70	0.10	0.90	0.65	0.70	0.35
Essex	N/A	N/A	N/A	N/A	N/A	N/A	0.73	N/A
Norwich	0.70	N/A	0.70	N/A	0.90	N/A	0.70	N/A
Port Hope	N/A	0.75	0.70	N/A	N/A	0.70	0.70	N/A
Kent Bridge	0.70	N/A	0.70	N/A	0.90	N/A	0.70	N/A
Chatham	N/A	N/A	0.70	N/A	N/A	N/A	0.65	N/A
Brigden	N/A	N/A	0.70	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	0.60	0.60	0.25	N/A	0.65	0.70	0.35
Varna	1.00	0.70	0.70	N/A	0.85	0.65	0.65	N/A
Mitchell	0.70	0.70	0.70	N/A	0.90	0.70	0.70	N/A
Thornton	N/A	N/A	N/A	0.31	N/A	N/A	N/A	N/A
North Gower	N/A	0.70	0.70	0.30	N/A	0.86	0.81	0.10
W O Feed			1.40					
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.34	N/A	N/A	N/A	1.26	N/A

Toledo El. Spot 4.29US 5.42CA 4.67US 5.89CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.88	0.88	0.82	0.27
CAD \$/bu	5.70	5.70	5.64	6.60
CAD \$/tonne	209.43	209.43	207.11	242.59

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 459.56
 DDG's FOB Srn & Aylm 145.00