

**FARM MARKET NEWS - CORN REPORT FOR 9/28/2017 (All Basis in CAD)**

Exchange rate was 1.2415 down 0.0038  
Chicago corn closed slightly lower.

DEC17      HI 3.53 3/4  
              LOW 3.50 1/2  
              CLOSE 3.52 1/2 Down 1 1/2

DEC17      HI 3.53 3/4  
              LOW 3.50 1/2  
              CLOSE 3.52 1/2 Down 1 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC17 | +DEC17 | +MAR18 |       |       |        |                |       |       |        |
| CK Low            | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.60           |       | 4.13  | 162.39 |
| CK High           | 0.75           |        |        |        |       | 4.28  | 168.30 | 0.70           |       | 4.23  | 166.33 |
| CK Avg            | 0.72           |        |        |        | -0.11 | 4.24  | 166.99 | 0.63           | -0.17 | 4.16  | 163.71 |
| Essex Cty         | 0.75           |        |        |        |       | 4.28  | 168.30 | 0.65           |       | 4.18  | 164.36 |
| Mdsx Low          | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.60           |       | 4.13  | 162.39 |
| Mdsx High         | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.60           |       | 4.13  | 162.39 |
| Mdsx Avg          | 0.70           |        |        |        | -0.12 | 4.23  | 166.33 | 0.60           | -0.20 | 4.13  | 162.39 |
| Hensall           | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.63           |       | 4.15  | 163.38 |
| Bruce             | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.65           |       | 4.18  | 164.36 |
| Putnam            | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.60           |       | 4.13  | 162.39 |
| Burford           | 0.80           |        |        |        |       | 4.33  | 170.27 | 0.70           |       | 4.23  | 166.33 |
| Port Perry        | 0.90           |        |        |        |       | 4.43  | 174.20 | 0.75           |       | 4.28  | 168.30 |
| Norfolk           | 0.80           |        |        |        |       | 4.33  | 170.27 | 0.75           |       | 4.28  | 168.30 |
| Palmerston        | 0.75           |        |        |        |       | 4.28  | 168.30 | 0.60           |       | 4.13  | 162.39 |
| Varna             | 0.70           |        |        |        |       | 4.23  | 166.33 | 0.65           |       | 4.18  | 164.36 |
| Trenton           | 1.05           |        |        |        |       | 4.58  | 180.11 | 0.75           |       | 4.28  | 168.30 |
| Winchester        | N/A            |        |        |        |       |       |        | 1.10           |       | 4.63  | 182.08 |
| North Gower       | 1.07           |        |        |        |       | 4.60  | 180.90 | 1.04           |       | 4.57  | 179.72 |
| Huron FOB         | 0.80           |        |        |        |       | 4.33  | 170.27 | 0.75           |       | 4.28  | 168.30 |
| Kent FOB          | 0.95           |        |        |        |       | 4.48  | 176.17 | 0.70           |       | 4.23  | 166.33 |
| Lamb FOB          | 0.90           |        |        |        |       | 4.43  | 174.20 | 0.70           |       | 4.23  | 166.33 |
| Mdsx FOB          | 0.90           | N/A    | N/A    | N/A    |       | 4.43  | 174.20 | 0.70           |       | 4.23  | 166.33 |
| FOB SW Que        | 1.69           |        |        |        |       | 5.22  | 205.31 | N/A            |       |       |        |
| Track             | 1.30           |        |        |        |       | 4.83  | 189.95 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | 0.80   |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 0.80   |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | 1.10           | N/A    | 0.90   | 0.95   |       | 4.63  | 182.08 | 0.90           |       | 4.43  | 174.20 |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | 1.10   | 0.85   | 0.85   |       |       |        | 0.90           |       | 4.43  | 174.20 |
| Pt.Colb-Ing       | N/A            | N/A    | 0.85   | N/A    |       |       |        | 0.85           |       | 4.38  | 172.24 |
| Cardnl-Ing        | N/A            | 1.45   | 1.05   | 1.10   |       |       |        | 1.05           |       | 4.58  | 180.11 |
| W O Feed          | 1.48           |        |        |        |       | 5.00  | 196.96 |                |       |       |        |
| US Rep            | 1.31           |        |        |        |       | 4.84  | 190.35 |                |       |       |        |
| Toledo El.        | -0.27          |        |        |        |       | 3.25  | 128.02 | -0.27          |       | 3.25  | 128.03 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| MID SD CRN        |                |        |        |        |       |       |        | 0.65           | 1     | 4.17  | 1/2    |
| HI SD CRN         |                |        |        |        |       |       |        | 0.70           |       | 4.22  | 1/2    |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 9/28/2017 (All Basis in CAD)**

Exchange rate was 1.2415 down 0.0038

Chicago soybeans closed slightly lower.

NOV17      HI 9.66  
              LOW 9.57 1/2  
              CLOSE 9.59 1/2 Down 6

NOV18      HI 9.85 1/2  
              LOW 9.78 1/2  
              CLOSE 9.81 1/4 Down 4 1/2

|                  | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location         | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b> | +NOV17 +NOV17 +JAN18 |      |      |      |       |       |        |          |       |       |        |
| CK Low           | 1.55                 |      |      |      |       | 11.15 | 409.51 | 1.40     |       | 11.21 | 411.99 |
| CK High          | 1.60                 |      |      |      |       | 11.20 | 411.35 | 1.45     |       | 11.26 | 413.83 |
| CK Average       | 1.58                 |      |      |      | -0.59 | 11.18 | 410.67 | 1.41     | -0.77 | 11.23 | 412.48 |
| Essex Cty        | 1.45                 |      |      |      |       | 11.05 | 405.83 | 1.45     |       | 11.26 | 413.83 |
| Mdsx Low         | 1.65                 |      |      |      |       | 11.25 | 413.18 | 1.40     |       | 11.21 | 411.99 |
| Mdsx High        | 1.65                 |      |      |      |       | 11.25 | 413.18 | 1.49     |       | 11.30 | 415.30 |
| Mdsx Average     | 1.65                 |      |      |      | -0.54 | 11.25 | 413.18 | 1.45     | -0.74 | 11.26 | 413.64 |
| Hensall          | 1.65                 |      |      |      |       | 11.25 | 413.18 | 1.40     |       | 11.21 | 411.99 |
| Bruce            | 1.60                 |      |      |      |       | 11.20 | 411.35 | 1.40     |       | 11.21 | 411.99 |
| Putnam           | 1.45                 |      |      |      |       | 11.05 | 405.83 | 1.25     |       | 11.06 | 406.48 |
| Burford          | 1.68                 |      |      |      |       | 11.28 | 414.29 | 1.52     |       | 11.33 | 416.40 |
| Port Perry       | 1.62                 |      |      |      |       | 11.22 | 412.08 | 1.46     |       | 11.27 | 414.19 |
| Norfolk          | 1.65                 |      |      |      |       | 11.25 | 413.18 | 1.40     |       | 11.21 | 411.99 |
| Palmerston       | 1.60                 |      |      |      |       | 11.20 | 411.35 | 1.45     |       | 11.26 | 413.83 |
| Varna            | 1.55                 |      |      |      |       | 11.15 | 409.51 | 1.40     |       | 11.21 | 411.99 |
| Trenton          | 1.60                 |      |      |      |       | 11.20 | 411.35 | 1.40     |       | 11.21 | 411.99 |
| Winchester       | 1.80                 |      |      |      |       | 11.40 | 418.69 | 1.60     |       | 11.41 | 419.34 |
| North Gower      | 1.74                 |      |      |      |       | 11.34 | 416.49 | 1.42     |       | 11.23 | 412.72 |
| Huron FOB        | 1.75                 |      |      |      |       | 11.35 | 416.86 | 1.50     |       | 11.31 | 415.66 |
| Kent FOB         | 1.60                 |      |      |      |       | 11.20 | 411.35 | 1.40     |       | 11.21 | 411.99 |
| Lambton FOB      | 1.75                 |      |      |      |       | 11.35 | 416.86 | 1.55     |       | 11.36 | 417.50 |
| Middlesex FOB    | 1.86                 | 1.86 | 1.93 | 1.95 |       | 11.46 | 420.90 | 1.66     |       | 11.47 | 421.54 |
|                  |                      |      |      |      |       |       |        |          |       |       |        |
| <b>TRANSFER</b>  |                      |      |      |      |       |       |        |          |       |       |        |
| Prescott         | 2.13                 |      |      |      |       | 11.73 | 430.82 | 1.82     |       | 11.63 | 427.42 |
| Sarnia           | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Toledo El.       | -0.55                |      |      |      |       | 9.05  | 332.48 | -0.37    |       | 9.44  | 346.87 |

**FARM MARKET NEWS - WHEAT REPORT FOR 9/28/2017 (All Basis in CAD)**

Exchange rate was 1.2415 down 0.0038  
Chicago wheat closed moderately lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC17 | HI    | 4.62            | JUL18 | HI    | 5.05                |
|       | LOW   | 4.54            |       | LOW   | 4.97 3/4            |
|       | CLOSE | 4.55 Down 6 1/2 |       | CLOSE | 4.98 3/4 Down 5 3/4 |

Minni wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC17 | HI    | 6.50            | SEP18 | HI    | 6.48 1/2            |
|       | LOW   | 6.42 1/4        |       | LOW   | 6.42 1/2            |
|       | CLOSE | 6.45 Down 4 3/4 |       | CLOSE | 6.42 1/2 Down 4 3/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 17   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.73          | 0.97        | 0.85        | 0.44          |
| CAD \$/bu    | 5.28          | 5.52        | 5.40        | 6.89          |
| CAD \$/tonne | 193.88        | 203.00      | 198.44      | 253.18        |

| Direct Market      | Harvest 2017    |        |        |        | Harvest 2018    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 0.50   | N/A    | N/A             | N/A    | 0.60   | N/A    |
| London             | 0.56            | 0.68   | 0.56   | N/A    | 1.04            | 0.85   | 0.72   | N/A    |
| Hensall            | 0.50            | N/A    | 0.50   | N/A    | 0.85            | N/A    | 0.60   | N/A    |
| Trenton            | N/A             | N/A    | 0.55   | N/A    | N/A             | N/A    | 0.75   | N/A    |
| Bruce              | 0.50            | 0.45   | 0.50   | 0.25   | 0.85            | 0.65   | 0.60   | 0.35   |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.66   | N/A    |
| Norwich            | 0.50            | N/A    | 0.50   | N/A    | 0.85            | N/A    | 0.60   | N/A    |
| Port Hope          | N/A             | 0.65   | 0.60   | N/A    | N/A             | 0.65   | 0.70   | N/A    |
| Kent Bridge        | 0.50            | N/A    | 0.50   | N/A    | 0.85            | N/A    | 0.60   | N/A    |
| Chatham            | N/A             | N/A    | 0.55   | N/A    | N/A             | N/A    | 0.60   | N/A    |
| Brigden            | N/A             | N/A    | 0.55   | N/A    | N/A             | N/A    | 0.60   | N/A    |
| Palmerston         | N/A             | 0.45   | 0.45   | 0.25   | N/A             | 0.65   | 0.60   | 0.35   |
| Varna              | 0.80            | 0.45   | 0.50   | N/A    | 0.80            | 0.60   | 0.60   | N/A    |
| Mitchell           | 0.50            | 0.50   | 0.50   | N/A    | 0.85            | 0.65   | 0.60   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.15   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 0.80   | 0.75   | 0.34   | N/A             | 0.95   | 0.85   | 0.16   |
| <b>W O Feed</b>    |                 |        | 1.10   |        |                 |        |        |        |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Prescott           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.35   | N/A    | N/A             | N/A    | 1.08   | N/A    |

Toledo El. Spot 4.40US                      5.46CA                      4.79US                      5.94CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 18   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.83          | 0.83        | 0.77        | 0.18          |
| CAD \$/bu    | 5.82          | 5.82        | 5.75        | 6.61          |
| CAD \$/tonne | 213.71        | 213.71      | 211.43      | 242.77        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                      466.84  
DDG's FOB Srn & Aylm              140.00 - 145.00