

FARM MARKET NEWS - CORN REPORT FOR 9/21/2017 (All Basis in CAD)

Exchange rate was 1.2331 down 0.0016
Chicago corn closed slightly higher.

DEC17 HI 3.51 1/4
 LOW 3.48 1/2
 CLOSE 3.50 1/4 Up 1/4

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 LOW 3.48 1/2
 CLOSE 3.50 1/4 Up 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC17	+DEC17	+MAR18							
CK Low	0.70					4.20	165.45	0.60		4.10	161.51
CK High	0.75					4.25	167.41	0.70		4.20	165.45
CK Avg	0.72				-0.08	4.22	166.10	0.62	-0.17	4.12	162.16
Essex Cty	0.75					4.25	167.41	0.60		4.10	161.51
Mdsx Low	0.70					4.20	165.45	0.60		4.10	161.51
Mdsx High	0.70					4.20	165.45	0.60		4.10	161.51
Mdsx Avg	0.70				-0.09	4.20	165.45	0.60	-0.18	4.10	161.51
Hensall	0.70					4.20	165.45	0.63		4.13	162.49
Bruce	0.70					4.20	165.45	0.65		4.15	163.48
Putnam	0.70					4.20	165.45	0.60		4.10	161.51
Burford	0.80					4.30	169.38	0.70		4.20	165.45
Port Perry	0.90					4.40	173.32	0.75		4.25	167.41
Norfolk	0.80					4.30	169.38	0.70		4.20	165.45
Palmerston	0.75					4.25	167.41	0.60		4.10	161.51
Varna	0.70					4.20	165.45	0.65		4.15	163.48
Trenton	1.10					4.60	181.19	0.75		4.25	167.41
Winchester	N/A							1.05		4.55	179.22
North Gower	1.07					4.57	180.01	1.05		4.55	179.22
Huron FOB	1.05					4.55	179.22	0.70		4.20	165.45
Kent FOB	0.95					4.45	175.29	0.65		4.15	163.48
Lamb FOB	0.90					4.40	173.32	0.70		4.20	165.45
Mdsx FOB	0.90	N/A	N/A	N/A		4.40	173.32	0.70		4.20	165.45
FOB SW Que	1.63					5.13	202.06	N/A			
Track	1.30					4.80	189.07	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	0.80				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	0.80	0.80				0.80		4.30	169.38
Sarn-Eth	1.10	N/A	0.90	0.95		4.60	181.19	0.90		4.40	173.32
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	1.10	0.80	0.80				0.90		4.40	173.32
Pt.Colb-Ing	N/A	0.90	0.85	N/A				0.90		4.40	173.32
Cardnl-Ing	N/A	1.45	1.05	1.10				1.05		4.55	179.22
W O Feed	1.44					4.94	194.66				
US Rep	1.29					4.79	188.67				
Toledo El.	-0.26					3.24	127.69	-0.27		3.23	127.20
TRANSFER											
Sarnia	N/A							N/A			
MID SD CRN								0.65	1	4.15	1/4
HI SD CRN								0.70		4.20	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/21/2017 (All Basis in CAD)

Exchange rate was 1.2331 down 0.0016

Chicago soybeans closed slightly higher.

NOV17 HI 9.73
 LOW 9.63
 CLOSE 9.70 3/4 Up 3/4

NOV18 HI 9.90 1/2
 LOW 9.82 1/4
 CLOSE 9.88 3/4 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV17 +NOV17 +JAN18										
CK Low	1.40					11.11	408.13	1.25		11.14	409.23
CK High	1.55					11.26	413.64	1.35		11.24	412.91
CK Average	1.50				-0.62	11.20	411.62	1.32	-0.81	11.21	411.74
Essex Cty	1.35					11.06	406.29	1.30		11.19	411.07
Mdsx Low	1.55					11.26	413.64	1.35		11.24	412.91
Mdsx High	1.58					11.29	414.74	1.37		11.26	413.64
Mdsx Average	1.57				-0.57	11.27	414.19	1.36	-0.78	11.25	413.27
Hensall	1.55					11.26	413.64	1.38		11.26	413.83
Bruce	1.55					11.26	413.64	1.35		11.24	412.91
Putnam	1.45					11.16	409.97	1.25		11.14	409.23
Burford	1.62					11.33	416.21	1.41		11.30	415.11
Port Perry	1.58					11.29	414.74	1.37		11.26	413.64
Norfolk	1.55					11.26	413.64	1.35		11.24	412.91
Palmerston	1.45					11.16	409.97	1.30		11.19	411.07
Varna	1.40					11.11	408.13	1.30		11.19	411.07
Trenton	1.55					11.26	413.64	1.35		11.24	412.91
Winchester	1.60					11.31	415.48	1.28		11.17	410.34
North Gower	1.69					11.40	418.79	1.35		11.24	412.91
Huron FOB	1.65					11.36	417.32	1.50		11.39	418.42
Kent FOB	1.50					11.21	411.81	1.35		11.24	412.91
Lambton FOB	1.75					11.46	420.99	1.55		11.44	420.26
Middlesex FOB	1.82	1.82	1.88	1.85		11.53	423.56	1.54		11.43	419.89
TRANSFER											
Prescott	1.88					11.59	425.77	1.57		11.46	420.99
Sarnia	N/A							N/A			
Toledo El.	-0.54					9.16	336.75	-0.37		9.52	349.70

FARM MARKET NEWS - WHEAT REPORT FOR 9/21/2017 (All Basis in CAD)

Exchange rate was 1.2331 down 0.0016

Chicago wheat closed slightly higher.

DEC17 HI 4.54 1/2
 LOW 4.45 1/2
 CLOSE 4.52 1/2 Up 2 3/4

JUL18 HI 4.97 3/4
 LOW 4.90 3/4
 CLOSE 4.96 1/4 Up 1 3/4

Minni wheat closed steady to slightly higher.

DEC17 HI 6.30
 LOW 6.21 1/4
 CLOSE 6.24 1/4 Up 2 3/4

SEP18 HI 6.31
 LOW 6.28 1/2
 CLOSE 6.29 1/2 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.68	0.93	0.81	0.35
CAD \$/bu	5.21	5.46	5.33	6.59
CAD \$/tonne	191.43	200.49	195.96	242.07

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.45	N/A	N/A	N/A	0.60	N/A
London	0.48	0.61	0.48	N/A	0.95	0.70	0.64	N/A
Hensall	0.45	N/A	0.45	N/A	0.85	N/A	0.60	N/A
Trenton	N/A	N/A	0.65	N/A	N/A	N/A	0.70	N/A
Bruce	0.45	0.45	0.45	0.25	0.85	0.65	0.60	0.35
Essex	N/A	N/A	N/A	N/A	N/A	N/A	0.55	N/A
Norwich	0.45	N/A	0.45	N/A	0.85	N/A	0.60	N/A
Port Hope	N/A	0.65	0.60	N/A	N/A	0.65	0.70	N/A
Kent Bridge	0.45	N/A	0.45	N/A	0.85	N/A	0.60	N/A
Chatham	N/A	N/A	0.45	N/A	N/A	N/A	0.60	N/A
Brigden	N/A	N/A	0.45	N/A	N/A	N/A	0.60	N/A
Palmerston	N/A	0.45	0.35	0.25	N/A	0.65	0.45	0.35
Varna	0.75	0.45	0.45	N/A	0.80	0.60	0.60	N/A
Mitchell	0.75	0.45	0.45	N/A	0.85	0.65	0.60	N/A
Thornton	N/A	N/A	N/A	0.24	N/A	N/A	N/A	N/A
North Gower	N/A	0.83	0.71	0.30	N/A	0.94	0.88	0.13
W O Feed			1.04					
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.30	N/A	N/A	N/A	1.04	N/A

Toledo El. Spot 4.33US

5.33CA

4.76US

5.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.79	0.79	0.73	0.12
CAD \$/bu	5.76	5.76	5.69	6.41
CAD \$/tonne	211.48	211.48	209.21	235.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 460.77

DDG's FOB Srn & Aylm 145.00