

FARM MARKET NEWS - CORN REPORT FOR 7/25/2017 (All Basis in CAD)

Exchange rate was 1.2505 up 0.0003
Chicago corn closed lower.

SEP17 HI 3.83 3/4
 LOW 3.68 1/2
 CLOSE 3.68 3/4 Down 8 1/2

DEC17 HI 3.97 1/2
 LOW 3.82
 CLOSE 3.82 1/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP17	+DEC17	+DEC17							
CK Low	0.60					4.29	168.79	0.65		4.47	176.07
CK High	0.60					4.29	168.79	0.70		4.52	178.04
CK Avg	0.60				-0.26	4.29	168.79	0.67	-0.22	4.49	176.73
Essex Cty	0.60					4.29	168.79	0.65		4.47	176.07
Mdsx Low	0.60					4.29	168.79	0.65		4.47	176.07
Mdsx High	0.60					4.29	168.79	0.70		4.52	178.04
Mdsx Avg	0.60				-0.26	4.29	168.79	0.68	-0.21	4.50	177.06
Hensall	0.60					4.29	168.79	0.70		4.52	178.04
Bruce	0.60					4.29	168.79	0.70		4.52	178.04
Putnam	0.60					4.29	168.79	0.70		4.52	178.04
Burford	0.60					4.29	168.79	0.70		4.52	178.04
Port Perry	0.85					4.54	178.63	0.75		4.57	180.01
Norfolk	0.70					4.39	172.73	0.75		4.57	180.01
Palmerston	0.60					4.29	168.79	0.70		4.52	178.04
Varna	0.60					4.29	168.79	0.70		4.52	178.04
Trenton	0.95					4.64	182.57	0.80		4.62	181.98
Winchester	1.00					4.69	184.54	1.00		4.82	189.85
North Gower	1.00					4.69	184.54	0.97		4.79	188.67
Huron FOB	0.82					4.51	177.45	0.75		4.57	180.01
Kent FOB	0.75					4.44	174.70	0.65		4.47	176.07
Lamb FOB	0.75					4.44	174.70	0.70		4.52	178.04
Mdsx FOB	0.75	0.75	N/A	N/A		4.44	174.70	0.75		4.57	180.01
FOB SW Que	1.45					5.14	202.25	N/A			
Track	1.03					4.71	185.52	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	0.95	N/A				0.80		4.62	181.98
Sarn-Eth	0.95	1.00	0.95	N/A		4.64	182.57	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.20				1.00		4.82	189.85
Pt.Colb-Ing	N/A	N/A	N/A	N/A				0.95		4.77	187.89
Cardnl-Ing	N/A	N/A	N/A	1.20				1.20		5.02	197.73
W O Feed	1.23					4.92	193.67				
US Rep	1.30					4.99	196.35				
Toledo El.	-0.10					3.59	141.23	-0.31		3.51	138.23
TRANSFER											
Sarnia	N/A							N/A			
MID SD CRN								0.67	1/2	4.49	3/4
HI SD CRN								0.70		4.52	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/25/2017 (All Basis in CAD)

Exchange rate was 1.2505 up 0.0003
Chicago soybeans closed moderately lower.

AUG17 HI 10.22 3/4
 LOW 9.81
 CLOSE 9.81 1/2 Down 16

NOV17 HI 10.35 1/2
 LOW 9.92
 CLOSE 9.92 3/4 Down 17 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG17 +NOV17 +NOV17										
CK Low	1.80					11.62	426.78	1.65		11.58	425.40
CK High	2.00					11.82	434.13	1.75		11.68	429.07
CK Average	1.95				-0.40	11.77	432.41	1.70	-0.59	11.63	427.30
Essex Cty	2.00					11.82	434.13	1.70		11.63	427.24
Mdsx Low	1.95					11.77	432.29	1.71		11.64	427.60
Mdsx High	2.00					11.82	434.13	1.75		11.68	429.07
Mdsx Average	1.98				-0.39	11.79	433.21	1.73	-0.57	11.66	428.34
Hensall	2.00					11.82	434.13	1.78		11.70	429.99
Bruce	2.00					11.82	434.13	1.70		11.63	427.24
Putnam	2.00					11.82	434.13	1.75		11.68	429.07
Burford	2.02					11.84	434.86	1.78		11.71	430.18
Port Perry	1.95					11.77	432.29	1.71		11.64	427.60
Norfolk	1.97					11.79	433.02	1.75		11.68	429.07
Palmerston	2.05					11.87	435.96	1.70		11.63	427.24
Varna	2.00					11.82	434.13	1.80		11.73	430.91
Trenton	1.95					11.77	432.29	1.75		11.68	429.07
Winchester	1.80					11.62	426.78	1.90		11.83	434.59
North Gower	1.73					11.55	424.21	2.00		11.93	438.26
Huron FOB	2.10					11.92	437.80	1.90		11.83	434.59
Kent FOB	2.07					11.89	436.70	1.70		11.63	427.24
Lambton FOB	2.20					12.02	441.48	1.85		11.78	432.75
Middlesex FOB	2.06	2.24	N/A	N/A		11.88	436.33	1.88		11.81	433.85
PROCESSORS											
Hamilton	2.50	2.50	2.40	2.27		12.32	452.50	2.27		12.20	448.18
		N/A	N/A	N/A							
TRANSFER											
Prescott	1.98					11.80	433.39	2.19		12.12	445.24
Sarnia	N/A							N/A			
Toledo El.	-0.18					9.64	354.21	-0.64		9.29	341.43

FARM MARKET NEWS - WHEAT REPORT FOR 7/25/2017 (All Basis in CAD)

Exchange rate was 1.2505 up 0.0003

Chicago wheat closed moderately lower to lower.

SEP17 HI 4.95 1/4
 LOW 4.73 1/4
 CLOSE 4.74 Down 14 3/4

JUL18 HI 5.58 1/2
 LOW 5.40 1/2
 CLOSE 5.41 Down 11 1/2

Minni wheat closed lower to sharply lower.

SEP17 HI 7.64
 LOW 7.14 1/2
 CLOSE 7.17 1/2 Down 33

SEP18 HI 6.71
 LOW 6.49
 CLOSE 6.49 Down 20 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.81	0.81	0.75	-0.08
CAD \$/bu	5.55	5.55	5.49	7.10
CAD \$/tonne	204.00	204.00	201.71	260.75

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
London	0.69	0.56	0.56	N/A	0.65	0.53	0.53	N/A
Hensall	0.75	N/A	0.55	N/A	0.90	N/A	0.60	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	0.75	N/A
Bruce	0.75	0.60	0.55	0.25	0.90	0.65	0.60	0.35
Essex	N/A	N/A	0.54	N/A	N/A	N/A	0.58	N/A
Norwich	0.75	N/A	0.55	N/A	0.90	N/A	0.60	N/A
Port Hope	N/A	0.75	0.70	N/A	N/A	0.70	0.70	N/A
Kent Bridge	0.75	N/A	0.55	N/A	0.90	N/A	0.60	N/A
Chatham	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
Brigden	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	0.60	0.55	0.25	N/A	0.65	0.60	0.35
Varna	0.90	0.65	0.60	N/A	0.90	0.70	0.65	N/A
Mitchell	0.75	0.60	0.55	N/A	0.90	0.70	0.60	N/A
Thornton	N/A	N/A	N/A	-0.32	N/A	N/A	N/A	N/A
North Gower	N/A	0.75	0.69	-0.10	N/A	0.77	0.77	0.19
W O Feed			1.31					
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.19	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 4.64US 5.80CA 5.21US 6.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.77	0.71	0.71	0.22
CAD \$/bu	6.18	6.12	6.12	6.71
CAD \$/tonne	227.02	224.73	224.73	246.70

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 454.49
 DDG's FOB Srn & Aylm 165.00