

FARM MARKET NEWS - CORN REPORT FOR 7/19/2017 (All Basis in CAD)

Exchange rate was 1.2593 down 0.0021
Chicago corn closed moderately higher.

SEP17 HI 3.89
 LOW 3.74 1/4
 CLOSE 3.82 1/2 Up 5 1/2

DEC17 HI 4.02 1/2
 LOW 3.87 3/4
 CLOSE 3.96 1/4 Up 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP17	+DEC17	+DEC17							
CK Low	0.60					4.43	174.20	0.70		4.66	183.55
CK High	0.65					4.48	176.17	0.75		4.71	185.52
CK Avg	0.61				-0.30	4.43	174.53	0.71	-0.24	4.67	183.88
Essex Cty	0.50					4.33	170.27	0.70		4.66	183.55
Mdsx Low	0.60					4.43	174.20	0.70		4.66	183.55
Mdsx High	0.60					4.43	174.20	0.70		4.66	183.55
Mdsx Avg	0.60				-0.31	4.43	174.20	0.70	-0.25	4.66	183.55
Hensall	0.60					4.43	174.20	0.70		4.66	183.55
Bruce	0.60					4.43	174.20	0.70		4.66	183.55
Putnam	0.60					4.43	174.20	0.70		4.66	183.55
Burford	0.60					4.43	174.20	0.75		4.71	185.52
Port Perry	0.85					4.68	184.05	0.80		4.76	187.49
Norfolk	0.70					4.53	178.14	0.80		4.76	187.49
Palmerston	0.60					4.43	174.20	0.70		4.66	183.55
Varna	0.60					4.43	174.20	0.70		4.66	183.55
Trenton	1.00					4.83	189.95	0.80		4.76	187.49
Winchester	1.08					4.91	193.10	1.10		5.06	199.30
North Gower	1.02					4.85	190.74	1.05		5.01	197.33
Huron FOB	0.82					4.65	182.87	0.75		4.71	185.52
Kent FOB	0.75					4.58	180.11	0.70		4.66	183.55
Lamb FOB	0.80					4.63	182.08	0.70		4.66	183.55
Mdsx FOB	0.70	0.70	N/A	N/A		4.53	178.14	0.75		4.71	185.52
FOB SW Que	1.39					5.22	205.31	N/A			
Track	1.03					4.85	190.94	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.00	0.90				0.90		4.86	191.43
Sarn-Eth	0.95	1.00	0.95	N/A		4.78	187.98	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.20				1.05		5.01	197.33
Pt.Colb-Ing	N/A	N/A	N/A	N/A				1.05		5.01	197.33
Cardnl-Ing	N/A	N/A	N/A	1.20				1.20		5.16	203.24
W O Feed	1.23					5.06	199.16				
US Rep	1.24					5.07	199.40				
Toledo El.	-0.10					3.72	146.62	-0.31		3.65	143.63
TRANSFER											
Sarnia	N/A							0.80		4.76	187 1/2
MID SD CRN								0.72	1/2	4.68	3/4
HI SD CRN								0.75		4.71	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/19/2017 (All Basis in CAD)

Exchange rate was 1.2593 down 0.0021
Chicago soybeans closed slightly higher.

AUG17 HI 10.04 3/4
 LOW 9.84 1/2
 CLOSE 9.99 3/4 Up 10 1/4

NOV17 HI 10.17
 LOW 9.96 1/2
 CLOSE 10.12 1/2 Up 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG17 +NOV17 +NOV17										
CK Low	1.90					11.90	437.16	1.75		11.88	436.33
CK High	2.05					12.05	442.67	1.85		11.98	440.01
CK Average	2.02				-0.45	12.02	441.51	1.80	-0.64	11.92	437.99
Essex Cty	2.05					12.05	442.67	1.75		11.88	436.33
Mdsx Low	2.01					12.01	441.20	1.77		11.90	437.07
Mdsx High	2.05					12.05	442.67	1.85		11.98	440.01
Mdsx Average	2.03				-0.44	12.03	441.93	1.81	-0.62	11.94	438.54
Hensall	2.05					12.05	442.67	1.85		11.98	440.01
Bruce	2.05					12.05	442.67	1.85		11.98	440.01
Putnam	2.05					12.05	442.67	1.85		11.98	440.01
Burford	2.08					12.08	443.77	1.84		11.97	439.64
Port Perry	2.01					12.01	441.20	1.77		11.90	437.07
Norfolk	2.05					12.05	442.67	1.85		11.98	440.01
Palmerston	2.05					12.05	442.67	1.75		11.88	436.33
Varna	2.05					12.05	442.67	1.85		11.98	440.01
Trenton	1.00					11.00	404.09	1.80		11.93	438.17
Winchester	2.10					12.10	444.51	2.25		12.38	454.70
North Gower	1.85					11.85	435.32	2.12		12.25	449.93
Huron FOB	2.20					12.20	448.18	2.00		12.13	445.52
Kent FOB	2.15					12.15	446.34	1.80		11.93	438.17
Lambton FOB	2.25					12.25	450.02	1.95		12.08	443.68
Middlesex FOB	2.12	2.21	N/A	N/A		12.12	445.24	1.94		12.07	443.31
PROCESSORS											
Hamilton	2.50	2.60	N/A	2.36		12.50	459.20	2.45		12.58	462.05
		N/A	N/A	N/A							
TRANSFER											
Prescott	2.09					12.09	444.14	2.30		12.43	456.54
Sarnia	N/A							2.15		12.28	451.03
Toledo El.	-0.20					9.80	359.95	-0.64		9.48	348.49

FARM MARKET NEWS - WHEAT REPORT FOR 7/19/2017 (All Basis in CAD)

Exchange rate was 1.2593 down 0.0021

Chicago wheat closed narrowly mixed.

SEP17	HI	5.09		JUL18	HI	5.66
	LOW	5.00			LOW	5.58 1/2
	CLOSE	5.03	Down 3/4		CLOSE	5.61 3/4 Up 1/2

Minni wheat closed moderately lower.

SEP17	HI	7.93	3/4	SEP18	HI	6.76 1/2
	LOW	7.70			LOW	6.63 3/4
	CLOSE	7.75	1/2 Down 5		CLOSE	6.67 1/4 Down 8

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.92	0.92	0.90	0.12
CAD \$/bu	5.95	5.95	5.93	7.87
CAD \$/tonne	218.71	218.71	217.79	289.22

Direct Market	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
London	0.78	0.65	0.57	N/A	0.74	0.61	0.61	N/A
Hensall	0.80	N/A	0.60	N/A	0.95	N/A	0.65	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	0.80	N/A
Bruce	0.80	0.70	0.60	0.25	0.95	0.75	0.65	0.60
Essex	N/A	N/A	0.46	N/A	N/A	N/A	0.53	N/A
Norwich	0.80	N/A	0.60	N/A	0.95	N/A	0.70	N/A
Port Hope	N/A	0.85	0.70	N/A	N/A	0.70	0.85	N/A
Kent Bridge	0.80	N/A	0.60	N/A	0.95	N/A	0.65	N/A
Chatham	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
Brigden	N/A	N/A	0.60	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	0.70	0.60	0.25	N/A	0.75	0.65	0.60
Varna	0.90	0.70	0.60	N/A	0.95	0.75	0.70	N/A
Mitchell	0.80	0.60	0.60	N/A	0.95	0.70	0.70	N/A
Thornton	N/A	N/A	N/A	-0.49	N/A	N/A	N/A	N/A
North Gower	N/A	0.84	0.81	0.05	N/A	0.80	0.80	0.27
W O Feed			1.34					
TERMINAL								
Sarnia	1.08	N/A	0.99	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.17	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 4.88US 6.14CA 5.42US 6.81CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.87	0.81	0.81	0.33
CAD \$/bu	6.49	6.43	6.43	7.00
CAD \$/tonne	238.52	236.21	236.21	257.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	463.64
DDG's FOB Srn & Aylm	165.00