

FARM MARKET NEWS - CORN REPORT FOR 7/13/2017 (All Basis in CAD)

Exchange rate was 1.2715 down 0.0008
Chicago corn closed lower.

SEP17 HI 3.85 1/4
 LOW 3.68 1/2
 CLOSE 3.69 3/4 Down 15 3/4

DEC17 HI 3.98 1/2
 LOW 3.81 3/4
 CLOSE 3.83 Down 15 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP17	+DEC17	+DEC17							
CK Low	0.60					4.30	169.19	0.70		4.53	178.34
CK High	0.65					4.35	171.15	0.75		4.58	180.31
CK Avg	0.62				-0.30	4.31	169.84	0.71	-0.26	4.54	178.67
Essex Cty	0.55					4.25	167.22	0.70		4.53	178.34
Mdsx Low	0.60					4.30	169.19	0.70		4.53	178.34
Mdsx High	0.60					4.30	169.19	0.70		4.53	178.34
Mdsx Avg	0.60				-0.32	4.30	169.19	0.70	-0.26	4.53	178.34
Hensall	0.63					4.32	170.17	0.73		4.56	179.32
Bruce	0.60					4.30	169.19	0.70		4.53	178.34
Putnam	0.60					4.30	169.19	0.70		4.53	178.34
Burford	0.60					4.30	169.19	0.80		4.63	182.28
Port Perry	0.85					4.55	179.03	0.80		4.63	182.28
Norfolk	0.70					4.40	173.12	0.80		4.63	182.28
Palmerston	0.65					4.35	171.15	0.70		4.53	178.34
Varna	0.65					4.35	171.15	0.75		4.58	180.31
Trenton	1.05					4.75	186.90	0.90		4.73	186.21
Winchester	1.07					4.77	187.69	1.07		4.90	192.90
North Gower	1.02					4.72	185.72	1.05		4.88	192.12
Huron FOB	0.85					4.55	179.03	0.77		4.60	181.09
Kent FOB	0.75					4.45	175.09	0.70		4.53	178.34
Lamb FOB	0.80					4.50	177.06	0.70		4.53	178.34
Mdsx FOB	0.75	0.80	N/A	N/A		4.45	175.09	0.75		4.58	180.31
FOB SW Que	1.30					5.00	196.74	N/A			
Track	1.13					4.82	189.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.05	N/A				0.90		4.73	186.21
Sarn-Eth	0.95	1.00	0.95	N/A		4.65	182.96	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				N/A			
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.27					4.97	195.48				
US Rep	1.41					5.11	201.07				
Toledo El.	-0.10					3.60	141.56	-0.32		3.51	138.28
TRANSFER											
Sarnia	N/A							0.80		4.63	182 2/7
MID SD CRN								0.72	1/2	4.55	1/2
HI SD CRN								0.75		4.58	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/13/2017 (All Basis in CAD)

Exchange rate was 1.2715 down 0.0008

Chicago soybeans closed lower.

AUG17 HI 10.15 3/4

LOW 9.74 1/2

CLOSE 9.75 1/2 Down 45 1/4

NOV17 HI 10.29

LOW 9.86 1/2

CLOSE 9.87 1/2 Down 46 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG17 +NOV17 +NOV17										
CK Low	2.13					11.89	436.70	1.85		11.73	430.82
CK High	2.15					11.91	437.43	2.00		11.88	436.33
CK Average	2.15				-0.39	11.90	437.31	1.94	-0.58	11.81	433.94
Essex Cty	2.15					11.91	437.43	1.85		11.73	430.82
Mdsx Low	2.13					11.89	436.70	1.96		11.84	434.86
Mdsx High	2.20					11.96	439.27	2.00		11.88	436.33
Mdsx Average	2.17				-0.38	11.92	437.99	1.98	-0.54	11.86	435.60
Hensall	2.20					11.96	439.27	2.00		11.88	436.33
Bruce	2.20					11.96	439.27	2.00		11.88	436.33
Putnam	2.20					11.96	439.27	2.05		11.93	438.17
Burford	2.20					11.96	439.27	2.03		11.91	437.43
Port Perry	2.13					11.89	436.70	1.96		11.84	434.86
Norfolk	2.15					11.91	437.43	2.00		11.88	436.33
Palmerston	2.20					11.96	439.27	1.90		11.78	432.66
Varna	2.20					11.96	439.27	2.00		11.88	436.33
Trenton	2.20					11.96	439.27	2.05		11.93	438.17
Winchester	1.94					11.70	429.72	2.04		11.92	437.80
North Gower	2.03					11.79	433.02	2.07		11.95	438.90
Huron FOB	2.30					12.06	442.95	2.10		11.98	440.01
Kent FOB	2.25					12.01	441.11	1.95		11.83	434.49
Lambton FOB	2.35					12.11	444.78	2.10		11.98	440.01
Middlesex FOB	2.24	2.30	N/A	N/A		12.00	440.74	2.13		12.01	441.11
PROCESSORS											
Hamilton	2.65	2.75	N/A	2.45		12.41	455.81	2.45		12.33	452.87
		N/A	N/A	N/A							
TRANSFER											
Prescott	2.24					12.00	440.74	2.45		12.33	452.87
Sarnia	N/A							2.26		12.14	445.88
Toledo El.	-0.20					9.55	350.96	-0.65		9.23	339.04

FARM MARKET NEWS - WHEAT REPORT FOR 7/13/2017 (All Basis in CAD)

Exchange rate was 1.2715 down 0.0008
Chicago wheat closed lower to sharply lower.

SEP17 HI 5.35
LOW 5.09 1/4
CLOSE 5.11 3/4 Down 25 1/4

JUL18 HI 5.88 1/2
LOW 5.67
CLOSE 5.69 1/2 Down 21 1/4

Minni wheat closed moderately to sharply lower.

SEP17 HI 7.84
LOW 7.46
CLOSE 7.49 1/2 Down 33 1/4

SEP18 HI 6.75 1/4
LOW 6.63 1/2
CLOSE 6.68 1/2 Down 9 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.01	1.01	0.98	-0.25
CAD \$/bu	6.13	6.13	6.10	7.24
CAD \$/tonne	225.06	225.06	224.13	266.06

Direct Market Location	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.65	N/A	N/A	N/A	0.75	N/A
London	0.86	0.61	0.61	N/A	0.88	0.75	0.75	N/A
Hensall	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	0.90	N/A
Bruce	0.85	0.75	0.65	0.40	0.95	0.85	0.75	0.60
Essex	N/A	N/A	0.46	N/A	N/A	N/A	0.58	N/A
Norwich	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Port Hope	N/A	0.85	0.90	N/A	N/A	0.80	1.00	N/A
Kent Bridge	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Chatham	N/A	N/A	0.65	N/A	N/A	N/A	0.75	N/A
Brigden	N/A	N/A	0.65	N/A	N/A	N/A	0.75	N/A
Palmerston	N/A	0.70	0.70	0.25	N/A	0.75	0.70	0.60
Varna	0.95	0.70	0.65	N/A	1.00	0.75	0.75	N/A
Mitchell	0.85	0.65	0.65	N/A	0.95	0.70	0.75	N/A
Thornton	N/A	N/A	N/A	0.01	N/A	N/A	N/A	N/A
North Gower	N/A	0.98	0.96	-0.26	N/A	0.86	0.86	0.35
W O Feed			1.34					
TERMINAL								
Sarnia	1.03	N/A	0.93	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.26	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 4.97US 6.32CA 5.50US 6.98CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.97	0.90	0.90	
CAD \$/bu	6.66	6.60	6.60	
CAD \$/tonne	244.82	242.48	242.48	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 462.87
DDG's FOB Srn & Aylm 165.00