

FARM MARKET NEWS - CORN REPORT FOR 7/12/2017 (All Basis in CAD)

Exchange rate was 1.2723 down 0.0177
Chicago corn closed lower.

SEP17 HI 4.00 3/4
 LOW 3.84 1/2
 CLOSE 3.85 1/2 Down 16 1/4

DEC17 HI 4.13 1/2
 LOW 3.97 1/2
 CLOSE 3.98 3/4 Down 15 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP17	+DEC17	+DEC17							
CK Low	0.60					4.46	175.39	0.70		4.69	184.54
CK High	0.75					4.61	181.29	0.85		4.84	190.44
CK Avg	0.64				-0.32	4.50	177.03	0.73	-0.27	4.72	185.85
Essex Cty	0.55					4.41	173.42	0.70		4.69	184.54
Mdsx Low	0.60					4.46	175.39	0.70		4.69	184.54
Mdsx High	0.60					4.46	175.39	0.70		4.69	184.54
Mdsx Avg	0.60				-0.35	4.46	175.39	0.70	-0.29	4.69	184.54
Hensall	0.64					4.50	176.96	0.74		4.73	186.11
Bruce	0.65					4.51	177.35	0.75		4.74	186.51
Putnam	0.60					4.46	175.39	0.70		4.69	184.54
Burford	0.60					4.46	175.39	0.80		4.79	188.48
Port Perry	0.85					4.71	185.23	0.80		4.79	188.48
Norfolk	0.70					4.56	179.32	0.80		4.79	188.48
Palmerston	0.75					4.61	181.29	0.75		4.74	186.51
Varna	0.70					4.56	179.32	0.80		4.79	188.48
Trenton	1.05					4.91	193.10	0.90		4.89	192.41
Winchester	1.15					5.01	197.04	1.20		5.19	204.22
North Gower	1.06					4.92	193.49	1.08		5.07	199.50
Huron FOB	0.87					4.73	186.02	0.85		4.84	190.44
Kent FOB	0.85					4.71	185.23	0.75		4.74	186.51
Lamb FOB	0.85					4.71	185.23	0.70		4.69	184.54
Mdsx FOB	0.75	0.80	N/A	N/A		4.61	181.29	0.75		4.74	186.51
FOB SW Que	1.30					5.16	202.94	N/A			
Track	1.13					4.98	196.05	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.05	N/A				0.90		4.89	192.41
Sarn-Eth	0.95	1.00	0.95	N/A		4.81	189.16	N/A			
Kawartha	N/A	N/A	N/A	N/A				1.15		5.14	202.25
London-Ing	N/A	N/A	N/A	1.20				1.05		5.04	198.32
Pt.Colb-Ing	N/A	N/A	N/A	N/A				1.05		5.04	198.32
Cardnl-Ing	N/A	N/A	N/A	1.30				1.30		5.29	208.16
W O Feed	1.31					5.16	203.26				
US Rep	1.41					5.27	207.27				
Toledo El.	-0.10					3.75	147.76	-0.32		3.67	144.50
TRANSFER											
Sarnia	N/A							0.95		4.94	194 3/8
MID SD CRN								0.77	1/2	4.76	1/4
HI SD CRN								0.85		4.83	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/12/2017 (All Basis in CAD)

Exchange rate was 1.2723 down 0.0177

Chicago soybeans closed mixed.

AUG17 HI 10.31
 LOW 10.10 1/2
 CLOSE 10.20 3/4 Down 8 1/2

NOV17 HI 10.44 3/4
 LOW 10.23 3/4
 CLOSE 10.34 Down 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG17 +NOV17 +NOV17										
CK Low	2.14					12.35	453.69	1.92		12.26	450.48
CK High	2.30					12.51	459.57	2.20		12.54	460.77
CK Average	2.24				-0.42	12.45	457.37	2.05	-0.58	12.39	455.07
Essex Cty	2.30					12.51	459.57	2.00		12.34	453.42
Mdsx Low	2.14					12.35	453.69	1.92		12.26	450.48
Mdsx High	2.25					12.46	457.73	2.05		12.39	455.25
Mdsx Average	2.20				-0.46	12.40	455.71	1.99	-0.62	12.33	452.87
Hensall	2.30					12.51	459.57	2.10		12.44	457.09
Bruce	2.40					12.61	463.25	2.20		12.54	460.77
Putnam	2.20					12.41	455.90	2.05		12.39	455.25
Burford	2.21					12.42	456.27	1.99		12.33	453.05
Port Perry	2.14					12.35	453.69	1.92		12.26	450.48
Norfolk	2.30					12.51	459.57	2.15		12.49	458.93
Palmerston	2.35					12.56	461.41	2.10		12.44	457.09
Varna	2.35					12.56	461.41	2.15		12.49	458.93
Trenton	2.20					12.41	455.90	2.05		12.39	455.25
Winchester	2.05					12.26	450.39	2.15		12.49	458.93
North Gower	2.12					12.33	452.96	2.14		12.48	458.56
Huron FOB	2.45					12.66	465.08	2.25		12.59	462.60
Kent FOB	2.45					12.66	465.08	2.10		12.44	457.09
Lambton FOB	2.40					12.61	463.25	2.15		12.49	458.93
Middlesex FOB	2.25	2.31	N/A	N/A		12.46	457.73	2.15		12.49	458.93
PROCESSORS											
Hamilton	2.70	2.82	N/A	2.55		12.91	474.27	2.55		12.89	473.63
		N/A	N/A	N/A							
TRANSFER											
Prescott	2.30					12.51	459.57	2.44		12.78	469.58
Sarnia	2.61					12.82	470.96	2.54		12.88	473.26
Toledo El.	-0.20					10.00	367.58	-0.61		9.73	357.56

FARM MARKET NEWS - WHEAT REPORT FOR 7/12/2017 (All Basis in CAD)

Exchange rate was 1.2723 down 0.0177

Chicago wheat closed lower.

SEP17	HI	5.52 1/4	JUL18	HI	6.03 1/2
	LOW	5.34 3/4		LOW	5.87 1/2
	CLOSE	5.37 Down 16		CLOSE	5.90 3/4 Down 14 1/2

Minni wheat closed mixed.

SEP17	HI	7.99 1/2	SEP18	HI	6.80
	LOW	7.76 1/2		LOW	6.72
	CLOSE	7.82 3/4 Down 14		CLOSE	6.78 Up 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.08	1.08	1.06	-0.16
CAD \$/bu	6.45	6.45	6.43	7.67
CAD \$/tonne	237.03	237.03	236.09	281.79

Direct Market	Harvest 2017				Harvest 2018			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.75	N/A	N/A	N/A	0.85	N/A
London	0.88	0.63	0.63	N/A	0.89	0.76	0.76	N/A
Hensall	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	0.90	N/A
Bruce	0.95	0.75	0.75	0.40	1.05	0.90	0.85	0.60
Essex	N/A	N/A	0.60	N/A	N/A	N/A	0.79	N/A
Norwich	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Port Hope	N/A	0.85	0.90	N/A	N/A	0.80	1.00	N/A
Kent Bridge	0.85	N/A	0.65	N/A	0.95	N/A	0.75	N/A
Chatham	N/A	N/A	0.70	N/A	N/A	N/A	0.80	N/A
Brigden	N/A	N/A	0.70	N/A	N/A	N/A	0.80	N/A
Palmerston	N/A	0.75	0.75	0.40	N/A	0.93	0.80	0.60
Varna	1.05	0.75	0.75	N/A	1.05	0.80	0.85	N/A
Mitchell	0.85	0.65	0.65	N/A	0.95	0.70	0.70	N/A
Thornton	N/A	N/A	N/A	-0.05	N/A	N/A	N/A	N/A
North Gower	N/A	1.12	1.12	-0.11	N/A	N/A	N/A	N/A
W O Feed			1.43					
TERMINAL								
Sarnia	1.20	N/A	1.10	N/A	N/A	N/A	N/A	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.34	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 5.22US 6.64CA 5.71US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 18	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.95	0.89	0.89	
CAD \$/bu	6.86	6.79	6.79	
CAD \$/tonne	252.00	249.67	249.67	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	482.82
DDG's FOB Srn & Aylm	165.00