

FARM MARKET NEWS - CORN REPORT FOR 5/23/2017 (All Basis in CAD)

Exchange rate was 1.3498 down 0.0003
Chicago corn closed slightly lower.

JUL17 HI 3.75 3/4
 LOW 3.69
 CLOSE 3.69 1/2 Down 5 1/2

DEC17 HI 3.93 1/4
 LOW 3.87
 CLOSE 3.87 3/4 Down 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL17	+SEP17	+SEP17							
CK Low	0.70					4.40	173.02	0.85		4.73	186.11
CK High	0.80					4.50	176.96	0.95		4.83	190.05
CK Avg	0.75				-0.40	4.45	174.99	0.90	-0.34	4.78	188.08
Essex Cty	0.60					4.30	169.09	0.85		4.73	186.11
Mdsx Low	0.75					4.45	174.99	0.90		4.78	188.08
Mdsx High	0.75					4.45	174.99	0.90		4.78	188.08
Mdsx Avg	0.75				-0.40	4.45	174.99	0.90	-0.34	4.78	188.08
Hensall	0.78					4.47	175.98	0.93		4.80	189.07
Bruce	0.80					4.50	176.96	1.00		4.88	192.02
Putnam	0.75					4.45	174.99	0.95		4.83	190.05
Burford	0.75					4.45	174.99	0.95		4.83	190.05
Port Perry	1.00					4.70	184.83	1.00		4.88	192.02
Norfolk	0.85					4.55	178.93	1.00		4.88	192.02
Palmerston	0.75					4.45	174.99	0.85		4.73	186.11
Varna	0.80					4.50	176.96	0.95		4.83	190.05
Trenton	1.10					4.80	188.77	1.00		4.88	192.02
Winchester	1.15					4.85	190.74	1.20		5.08	199.89
North Gower	1.17					4.87	191.53	1.17		5.05	198.71
Huron FOB	1.10					4.80	188.77	0.95		4.83	190.05
Kent FOB	1.05					4.75	186.80	0.90		4.78	188.08
Lamb FOB	1.05					4.75	186.80	0.90		4.78	188.08
Mdsx FOB	1.00	1.00	1.00	N/A		4.70	184.83	1.00		4.88	192.02
FOB SW Que	1.35					5.05	198.61	N/A			
Track	1.28					4.97	195.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.25		5.13	201.86
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	1.35				1.10		4.98	195.96
Sarn-Eth	1.25	1.25	1.25	1.30		4.95	194.68	N/A			
Kawartha	N/A	N/A	N/A	N/A				1.35		5.23	205.80
London-Ing	N/A	N/A	N/A	1.40				1.20		5.08	199.89
Pt.Colb-Ing	N/A	N/A	N/A	N/A				1.20		5.08	199.89
Cardnl-Ing	N/A	N/A	N/A	1.60				1.36		5.24	206.19
W O Feed	1.45					5.15	202.71				
US Rep	1.72					5.42	213.18				
Toledo El.	-0.11					3.59	141.21	-0.34		3.54	139.37
TRANSFER											
Sarnia	1.20					4.90	192.71	0.95		4.83	190
MID SD CRN								0.90	1	4.77	3/4
HI SD CRN								0.95		4.82	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/23/2017 (All Basis in CAD)

Exchange rate was 1.3498 down 0.0003

Chicago soybeans closed slightly lower.

JUL17 **HI 9.59 1/4**

LOW 9.47

CLOSE 9.48 1/4 Down 8 1/4

NOV17 **HI 9.58 1/2**

LOW 9.47 1/2

CLOSE 9.48 1/2 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL17	+JUL17	+NOV17							
CK Low	2.65					12.13	445.79	2.39		11.88	436.33
CK High	2.75					12.23	449.47	2.43		11.92	437.80
CK Average	2.71				-0.45	12.19	447.81	2.40	-0.68	11.89	436.82
Essex Cty	2.75					12.23	449.47	2.40		11.89	436.70
Mdsx Low	2.68					12.16	446.90	2.41		11.90	437.07
Mdsx High	2.75					12.23	449.47	2.45		11.94	438.54
Mdsx Average	2.72				-0.45	12.20	448.18	2.43	-0.66	11.92	437.80
Hensall	2.75					12.23	449.47	2.45		11.94	438.54
Bruce	2.75					12.23	449.47	2.45		11.94	438.54
Putnam	2.90					12.38	454.98	2.60		12.09	444.05
Burford	2.77					12.25	450.20	2.50		11.99	440.37
Port Perry	2.68					12.16	446.90	2.41		11.90	437.07
Norfolk	2.70					12.18	447.63	2.44		11.93	438.17
Palmerston	2.80					12.28	451.30	2.45		11.94	438.54
Varna	2.75					12.23	449.47	2.45		11.94	438.54
Trenton	2.90					12.38	454.98	2.65		12.14	445.88
Winchester	2.72					12.20	448.37	2.80		12.29	451.40
North Gower	2.48					11.96	439.55	2.65		12.14	445.88
Huron FOB	2.87					12.35	453.88	2.55		12.04	442.21
Kent FOB	2.80					12.28	451.30	2.39		11.88	436.33
Lambton FOB	2.85					12.33	453.14	2.65		12.14	445.88
Middlesex FOB	2.85	2.85	N/A	N/A		12.33	453.14	2.58		12.07	443.31
PROCESSORS											
Hamilton	3.17	3.05	3.05	N/A		12.65	464.90	2.95		12.44	456.91
		N/A	N/A	N/A							
TRANSFER											
Prescott	2.77					12.25	450.20	2.89		12.38	454.70
Sarnia	2.49					11.97	439.91	2.74		12.23	449.19
Toledo El.	-0.31					9.17	337.01	-0.57		8.92	327.68

FARM MARKET NEWS - WHEAT REPORT FOR 5/23/2017 (All Basis in CAD)

Exchange rate was 1.3498 down 0.0003

Chicago wheat closed slightly lower.

JUL17 HI 4.35 3/4
 LOW 4.28
 CLOSE 4.29 1/2 Down 4 3/4

JUL17 HI 4.35 3/4
 LOW 4.28
 CLOSE 4.29 1/2 Down 4 3/4

Minni wheat closed slightly lower.

JUL17 HI 5.59 1/4
 LOW 5.52 1/2
 CLOSE 5.54 1/4 Down 5

SEP17 HI 5.65 1/2
 LOW 5.58 1/2
 CLOSE 5.60 1/4 Down 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.56	0.56	0.56	0.25
CAD \$/bu	4.85	4.85	4.85	5.79
CAD \$/tonne	178.30	178.30	178.30	212.89

Direct Market	Harvest 2016				Harvest 2017			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.75	N/A	N/A	N/A	0.90	N/A
London	0.85	0.78	0.78	N/A	1.05	0.85	0.88	N/A
Hensall	0.85	N/A	0.75	N/A	1.05	N/A	0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.05	N/A
Bruce	0.85	0.50	0.75	0.30	1.05	0.85	0.90	0.65
Essex	N/A	N/A	0.54	N/A	N/A	N/A	0.64	N/A
Norwich	0.85	N/A	0.75	N/A	1.05	N/A	0.90	N/A
Port Hope	N/A	N/A	0.85	N/A	N/A	0.90	1.05	N/A
Kent Bridge	0.85	N/A	0.75	N/A	1.05	N/A	0.90	N/A
Chatham	N/A	N/A	0.80	N/A	N/A	N/A	0.90	N/A
Brigden	N/A	N/A	0.80	N/A	N/A	N/A	0.90	N/A
Palmerston	N/A	0.75	0.70	0.45	N/A	0.90	0.90	0.65
Varna	0.90	0.85	0.80	N/A	1.20	0.85	0.90	N/A
Mitchell	0.85	0.75	0.75	N/A	1.05	0.90	0.90	N/A
Thornton	N/A	N/A	N/A	0.20	N/A	N/A	N/A	N/A
North Gower	N/A	0.48	0.48	0.07	N/A	1.17	1.17	0.46
W O Feed			1.45					
TERMINAL								
Sarnia	1.12	N/A	1.10	N/A	1.29	N/A	1.20	N/A
Prescott	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.37	N/A	N/A	N/A	1.43	N/A

Toledo El. Spot 4.15US

5.59CA

4.15US

5.59CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.10	1.10	1.10	0.54
CAD \$/bu	5.39	5.39	5.39	6.14
CAD \$/tonne	198.14	198.14	198.14	225.79

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

451.18

DDG's FOB Srn & Aylm

175.00 - 180.00