

FARM MARKET NEWS - CORN REPORT FOR 1/23/2017 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3289 down 0.0050
Chicago corn closed narrowly mixed.

MAR17 HI 3.70
 LOW 3.67 1/2
 CLOSE 3.69 1/2 Down 1/4

DEC17 HI 3.96
 LOW 3.93 1/2
 CLOSE 3.96 Up 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR17	+MAY17	+MAY17							
CK Low	0.65					4.35	171.06	0.75		4.71	185.42
CK High	0.70					4.40	173.02	0.80		4.76	187.39
CK Avg	0.66				-0.41	4.35	171.38	0.77	-0.39	4.73	186.08
Essex Cty	0.55					4.25	167.12	0.75		4.71	185.42
Mdsx Low	0.65					4.35	171.06	0.75		4.71	185.42
Mdsx High	0.65					4.35	171.06	0.80		4.76	187.39
Mdsx Avg	0.65				-0.41	4.35	171.06	0.78	-0.38	4.74	186.41
Hensall	0.68					4.37	172.04	0.83		4.79	188.38
Bruce	0.65					4.35	171.06	0.80		4.76	187.39
Putnam	0.65					4.35	171.06	0.75		4.71	185.42
Burford	0.75					4.45	174.99	0.90		4.86	191.33
Port Perry	1.05					4.75	186.80	0.85		4.81	189.36
Norfolk	0.75					4.45	174.99	0.90		4.86	191.33
Palmerston	0.65					4.35	171.06	0.75		4.71	185.42
Varna	0.70					4.40	173.02	0.80		4.76	187.39
Trenton	1.20					4.90	192.71	0.85		4.81	189.36
Winchester	1.14					4.84	190.35	1.12		5.08	199.99
North Gower	1.17					4.87	191.53	1.10		5.06	199.20
Huron FOB	1.00					4.70	184.83	0.90		4.86	191.33
Kent FOB	1.00					4.70	184.83	0.80		4.76	187.39
Lamb FOB	1.00					4.70	184.83	0.80		4.76	187.39
Mdsx FOB	0.85	0.90	0.90	N/A		4.55	178.93	0.75		4.71	185.42
FOB SW Que	1.15					4.85	190.74	N/A			
Track	1.30					5.00	196.64	N/A			
PROCESSORS											
Chat-Eth	N/A	1.27	1.27	1.22				1.00		4.96	195.27
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	1.20				1.00		4.96	195.27
Sarn-Eth	N/A	1.20	1.20	1.25				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.25				1.00		4.96	195.27
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	1.40				1.05		5.01	197.23
W O Feed	1.49					5.19	204.12				
US Rep	1.73					5.43	213.57				
Toledo El.	-0.08					3.62	142.34	-0.33		3.63	142.88
TRANSFER											
Sarnia	1.00					4.70	184.83	0.95		4.91	193 2/7
MID SD CRN	0.67	1/2				4.37					
HI SD CRN	0.70					4.39	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/23/2017 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3289 down 0.0050

Chicago soybeans closed slightly lower.

MAR17 HI 10.69 3/4

LOW 10.55 1/4

CLOSE 10.57 3/4 Down 9 3/4

NOV17 HI 10.28 3/4

LOW 10.21 1/4

CLOSE 10.25 1/4 Down 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR17+MAR17+MAY17										
CK Low	2.60					13.18	484.19	2.58		12.83	471.51
CK High	2.75					13.33	489.70	2.65		12.90	474.09
CK Average	2.67				-0.58	13.24	486.64	2.61	-0.53	12.86	472.43
Essex Cty	2.65					13.23	486.03	2.60		12.85	472.25
Mdsx Low	2.65					13.23	486.03	2.56		12.81	470.78
Mdsx High	2.70					13.28	487.86	2.60		12.85	472.25
Mdsx Average	2.68				-0.57	13.25	486.95	2.58	-0.55	12.83	471.51
Hensall	2.70					13.28	487.86	2.63		12.88	473.17
Bruce	2.65					13.23	486.03	2.60		12.85	472.25
Putnam	2.70					13.28	487.86	2.55		12.80	470.41
Burford	2.77					13.35	490.44	2.63		12.88	473.35
Port Perry	2.70					13.28	487.86	2.56		12.81	470.78
Norfolk	2.75					13.33	489.70	2.75		13.00	477.76
Palmerston	2.70					13.28	487.86	2.65		12.90	474.09
Varna	2.75					13.33	489.70	2.65		12.90	474.09
Trenton	2.70					13.28	487.86	2.60		12.85	472.25
Winchester	2.80					13.38	491.54	2.80		13.05	479.60
North Gower	2.77					13.35	490.44	2.71		12.96	476.29
Huron FOB	2.85					13.43	493.38	2.75		13.00	477.76
Kent FOB	2.80					13.38	491.54	2.60		12.85	472.25
Lambton FOB	2.65					13.23	486.03	2.70		12.95	475.92
Middlesex FOB	2.81	2.87	2.92	N/A		13.39	491.91	2.70		12.95	475.92
PROCESSORS											
Hamilton	3.15	3.20	3.25	N/A		13.73	504.40	3.05		13.30	488.78
		N/A	N/A	N/A							
TRANSFER											
Prescott	2.95					13.53	497.05	3.00		13.25	486.95
Sarnia	2.75					13.33	489.70	2.95		13.20	485.11
Toledo El.	-0.53					10.05	369.19	-0.52		9.74	357.76

FARM MARKET NEWS - WHEAT REPORT FOR 1/23/2017 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3289 down 0.0050

Chicago wheat closed slightly higher.

MAR17	HI	4.33 3/4	JUL17	HI	4.61 3/4
	LOW	4.27 1/2		LOW	4.56 1/2
	CLOSE	4.33 1/4 Up 5		CLOSE	4.61 1/2 Up 3

Minni wheat closed slightly lower.

MAR17	HI	5.70 1/4	SEP17	HI	5.58
	LOW	5.63 1/4		LOW	5.55 1/4
	CLOSE	5.64 1/4 Down 4 1/4		CLOSE	5.56 1/4 Down 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.88	0.88	0.88	0.51
CAD \$/bu	5.21	5.21	5.21	6.15
CAD \$/tonne	191.35	191.35	191.35	225.89

Direct Market	Harvest 2016				Harvest 2017			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.75	N/A	N/A	N/A	0.70	N/A
London	0.75	0.75	0.75	N/A	0.78	0.65	0.65	N/A
Hensall	0.80	N/A	0.80	N/A	0.80	N/A	0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
Bruce	0.80	0.65	0.80	0.40	0.80	0.60	0.75	0.60
Essex	N/A	N/A	N/A	N/A	N/A	N/A	0.49	N/A
Norwich	0.80	N/A	0.80	N/A	0.80	N/A	0.75	N/A
Port Hope	N/A	N/A	0.80	N/A	N/A	0.75	0.75	N/A
Kent Bridge	0.80	N/A	0.80	N/A	0.80	N/A	0.75	N/A
Chatham	N/A	N/A	0.75	N/A	N/A	N/A	0.65	N/A
Brigden	N/A	N/A	0.75	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	0.70	0.70	0.40	N/A	0.60	0.60	0.60
Varna	0.75	0.75	0.75	N/A	1.10	0.75	0.75	N/A
Mitchell	0.80	0.80	0.80	N/A	0.80	0.75	0.75	N/A
Thornton	N/A	N/A	N/A	0.18	N/A	N/A	N/A	N/A
North Gower	N/A	0.77	0.77	0.38	N/A	0.95	0.95	0.69
W O Feed			1.47					
TERMINAL								
Sarnia	1.19	0.84	0.94	N/A	1.21	0.86	0.96	N/A
Prescott	N/A	N/A	0.82	N/A	N/A	N/A	1.04	0.82
PROCESSORS								
Toledo FM	N/A	N/A	1.40	N/A	N/A	N/A	1.49	N/A

Toledo El. Spot 4.18US 5.54CA 4.42US 5.84CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.96	0.89	0.89	0.74
CAD \$/bu	5.58	5.51	5.51	6.30
CAD \$/tonne	204.85	202.42	202.42	231.46

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 514.24
 DDG's FOB Srn & Aylm 145.00