

FARM MARKET NEWS - CORN REPORT FOR 12/20/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3378 down 0.0019
Chicago corn closed slightly lower.

MAR17 HI 3.53 3/4
 LOW 3.49 1/4
 CLOSE 3.50 1/4 Down 3

DEC17 HI 3.84 1/4
 LOW 3.80 3/4
 CLOSE 3.81 3/4 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR17	+MAR17	+MAY17							
CK Low	0.65					4.15	163.48	0.80		4.62	181.78
CK High	0.65					4.15	163.48	0.85		4.67	183.75
CK Avg	0.65				-0.39	4.15	163.48	0.81	-0.35	4.63	182.11
Essex Cty	0.55					4.05	159.54	0.75		4.57	179.81
Mdsx Low	0.65					4.15	163.48	0.80		4.62	181.78
Mdsx High	0.65					4.15	163.48	0.85		4.67	183.75
Mdsx Avg	0.65				-0.39	4.15	163.48	0.83	-0.34	4.64	182.77
Hensall	0.65					4.15	163.48	0.85		4.67	183.75
Bruce	0.65					4.15	163.48	0.85		4.67	183.75
Putnam	0.65					4.15	163.48	0.80		4.62	181.78
Burford	0.65					4.15	163.48	0.80		4.62	181.78
Port Perry	1.10					4.60	181.19	0.90		4.72	185.72
Norfolk	0.75					4.25	167.41	0.80		4.62	181.78
Palmerston	0.80					4.30	169.38	0.80		4.62	181.78
Varna	0.65					4.15	163.48	0.85		4.67	183.75
Trenton	1.20					4.70	185.13	0.90		4.72	185.72
Winchester	0.99					4.49	176.86	0.89		4.71	185.33
North Gower	1.10					4.60	181.19	1.10		4.92	193.59
Huron FOB	0.95					4.45	175.29	0.87		4.69	184.54
Kent FOB	0.85					4.35	171.35	0.80		4.62	181.78
Lamb FOB	1.00					4.50	177.26	0.85		4.67	183.75
Mdsx FOB	0.70	0.70	0.75	N/A		4.20	165.45	0.80		4.62	181.78
FOB SW Que	1.10					4.60	181.19	N/A			
Track	1.27					4.77	187.69	N/A			
PROCESSORS											
Chat-Eth	1.15	1.18	1.23	1.21		4.65	183.16	1.05		4.87	191.63
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				1.00		4.82	189.66
Sarn-Eth	1.15	1.20	1.25	1.25		4.65	183.16	N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.05		4.87	191.63
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	1.31	1.43	N/A	N/A		4.81	189.46	1.10		4.92	193.59
W O Feed	1.49					5.00	196.70				
US Rep	1.74					5.24	206.39				
Toledo El.	-0.13					3.37	132.63	-0.33		3.48	137.16
MID SD CRN	0.65					4.15	1/4				
HI SD CRN	0.65					4.15	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/20/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3378 down 0.0019

Chicago soybeans closed slightly to moderately lower.

JAN17 HI 10.24

LOW 10.04

CLOSE 10.05 1/4 Down 16 1/4

NOV17 HI 10.13

LOW 9.95 3/4

CLOSE 9.96 3/4 Down 15 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN17 +MAR17+MAR17										
CK Low	2.60					12.65	464.90	2.50		12.47	458.10
CK High	2.70					12.75	468.57	2.65		12.62	463.61
CK Average	2.68				-0.52	12.73	467.78	2.59	-0.55	12.56	461.53
Essex Cty	2.60					12.65	464.90	2.55		12.52	459.94
Mdsx Low	2.69					12.74	468.21	2.59		12.56	461.41
Mdsx High	2.70					12.75	468.57	2.60		12.57	461.78
Mdsx Average	2.70				-0.51	12.75	468.39	2.60	-0.55	12.56	461.59
Hensall	2.70					12.75	468.57	2.63		12.59	462.70
Bruce	2.70					12.75	468.57	2.60		12.57	461.78
Putnam	2.60					12.65	464.90	2.55		12.52	459.94
Burford	2.76					12.81	470.78	2.66		12.63	463.98
Port Perry	2.69					12.74	468.21	2.59		12.56	461.41
Norfolk	2.73					12.78	469.68	2.65		12.62	463.61
Palmerston	2.65					12.70	466.74	2.60		12.57	461.78
Varna	2.70					12.75	468.57	2.65		12.62	463.61
Trenton	2.75					12.80	470.41	2.65		12.62	463.61
Winchester	2.69					12.74	468.21	2.71		12.68	465.82
North Gower	2.62					12.67	465.63	2.72		12.69	466.19
Huron FOB	2.85					12.90	474.09	2.75		12.72	467.29
Kent FOB	2.78					12.83	471.51	2.60		12.57	461.78
Lambton FOB	2.80					12.85	472.25	2.80		12.77	469.13
Middlesex FOB	2.86	2.86	2.91	N/A		12.91	474.45	2.70		12.67	465.45
PROCESSORS											
Hamilton	3.22	3.22	N/A	N/A		13.27	487.68	3.10		13.07	480.15
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Prescott	2.96					13.01	478.13	3.09		13.06	479.78
Toledo El.	-0.43					9.63	353.66	-0.45		9.51	349.58

FARM MARKET NEWS - WHEAT REPORT FOR 12/20/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3378 down 0.0019

Chicago wheat closed slightly lower.

MAR17	HI	4.07 3/4	JUL17	HI	4.34 1/4
	LOW	4.00 1/4		LOW	4.27
	CLOSE	4.03 1/4 Down 1 3/4		CLOSE	4.30 1/2 Down 3/4

Minni wheat closed slightly lower.

MAR17	HI	5.43 1/2	SEP17	HI	5.49
	LOW	5.38		LOW	5.45
	CLOSE	5.40 3/4 Down 1		CLOSE	5.45 3/4 Down 3/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.62	0.55	0.69	0.55
CAD \$/bu	4.65	4.58	4.72	5.95
CAD \$/tonne	170.91	168.46	173.36	218.76

Direct Market	Harvest 2016				Harvest 2017			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.65	N/A	N/A	0.60	0.60	N/A
London	0.65	0.65	0.65	N/A	0.67	0.61	0.61	N/A
Hensall	0.70	N/A	0.70	N/A	0.70	N/A	0.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.70	N/A
Bruce	0.70	0.65	0.70	0.40	0.70	0.60	0.60	0.60
Essex	N/A	N/A	N/A	N/A	N/A	N/A	0.44	N/A
Norwich	0.70	N/A	0.70	N/A	0.70	N/A	0.60	N/A
Port Hope	N/A	0.70	0.70	N/A	N/A	0.55	0.60	N/A
Kent Bridge	0.70	N/A	0.70	N/A	0.70	N/A	0.60	N/A
Chatham	N/A	N/A	0.65	N/A	N/A	N/A	0.60	N/A
Brigden	N/A	N/A	0.65	N/A	N/A	N/A	0.60	N/A
Palmerston	N/A	0.65	0.55	0.40	N/A	0.60	0.60	0.60
Varna	0.70	0.70	0.70	N/A	0.65	0.60	0.60	N/A
Mitchell	0.70	0.70	0.70	N/A	0.70	0.55	0.60	N/A
Thornton	N/A	N/A	N/A	0.09	N/A	N/A	N/A	N/A
North Gower	N/A	0.47	0.60	0.35	N/A	0.88	0.88	0.65
W O Feed			1.49					
TERMINAL								
Prescott	N/A	N/A	0.78	0.65	N/A	0.85	1.00	0.71
PROCESSORS								
Toledo FM	N/A	N/A	1.35	N/A	N/A	N/A	1.44	N/A

Toledo El. Spot 3.78US 5.05CA 4.11US 5.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.90	0.84	0.84	0.76
CAD \$/bu	5.21	5.14	5.14	6.21
CAD \$/tonne	191.41	188.96	188.96	228.30

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 516.77
 DDG's FOB Srn & Aylm 135.00 - 140.00