

FARM MARKET NEWS - CORN REPORT FOR 10/24/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3388 up 0.0064
Chicago corn closed slightly lower.

DEC16 HI 3.54 1/2
 LOW 3.46 1/4
 CLOSE 3.48 1/4 Down 4 1/4

DEC17 HI 3.90 1/4
 LOW 3.83 1/2
 CLOSE 3.86 1/4 Down 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC16	+MAR17	+MAR17							
CK Low	0.90					4.38	172.53	0.70		4.56	179.62
CK High	0.90					4.38	172.53	0.75		4.61	181.59
CK Avg	0.90				-0.20	4.38	172.53	0.73	-0.42	4.60	180.93
Essex Cty	0.90					4.38	172.53	0.70		4.56	179.62
Mdsx Low	0.90					4.38	172.53	0.70		4.56	179.62
Mdsx High	0.95					4.43	174.50	0.75		4.61	181.59
Mdsx Avg	0.93				-0.19	4.41	173.52	0.73	-0.43	4.59	180.60
Hensall	0.95					4.43	174.50	0.75		4.61	181.59
Bruce	0.95					4.43	174.50	0.75		4.61	181.59
Putnam	0.90					4.38	172.53	0.70		4.56	179.62
Burford	0.90					4.38	172.53	0.70		4.56	179.62
Port Perry	1.10					4.58	180.41	0.70		4.56	179.62
Norfolk	0.90					4.38	172.53	0.75		4.61	181.59
Palmerston	0.90					4.38	172.53	0.70		4.56	179.62
Varna	0.95					4.43	174.50	0.75		4.61	181.59
Trenton	1.25					4.73	186.31	0.85		4.71	185.52
Winchester	1.30					4.78	188.28	1.00		4.86	191.43
North Gower	1.20					4.68	184.34	0.97		4.83	190.25
Huron FOB	1.00					4.48	176.47	0.80		4.66	183.55
Kent FOB	0.95					4.43	174.50	0.75		4.61	181.59
Lamb FOB	0.90					4.38	172.53	0.70		4.56	179.62
Mdsx FOB	0.90	0.90	0.90	0.95		4.38	172.53	0.70		4.56	179.62
FOB SW Que	1.10					4.58	180.41	N/A			
Track	1.25					4.73	186.31	N/A			
PROCESSORS											
Chat-Eth	1.05	1.05	1.10	1.20		4.53	178.44	0.90		4.76	187.49
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	1.20				0.80		4.66	183.55
Sarn-Eth	N/A	1.10	1.15	N/A				N/A			
Kawartha	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	0.90	0.90	N/A				N/A			
Pt.Colb-Ing	1.22	N/A	N/A	1.29		4.70	185.13	N/A			
Cardnl-Ing	N/A	1.30	1.33	N/A				0.98		4.84	190.64
W O Feed	1.36					4.84	190.72				
US Rep	1.65					5.13	202.06				
Toledo El.	-0.35					3.13	123.41	-0.33		3.53	138.92
 MID SD CRN	0.90					4.38	174				
HI SD CRN	0.90					4.38	174				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/24/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3388 up 0.0064

Chicago soybeans closed slightly higher.

NOV16 HI 9.99 3/4
 LOW 9.80
 CLOSE 9.92 Up 9

NOV17 HI 9.98
 LOW 9.82 1/2
 CLOSE 9.91 1/2 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV16 +JAN17 +JAN17										
CK Low	2.38					12.30	451.95	2.40		12.32	452.50
CK High	2.40					12.32	452.68	2.50		12.42	456.17
CK Average	2.40				-0.71	12.32	452.56	2.42	-0.68	12.33	453.11
Essex Cty	2.40					12.32	452.68	2.40		12.32	452.50
Mdsx Low	2.38					12.30	451.95	2.38		12.30	451.76
Mdsx High	2.40					12.32	452.68	2.40		12.32	452.50
Mdsx Average	2.39				-0.71	12.31	452.32	2.39	-0.70	12.31	452.13
Hensall	2.40					12.32	452.68	2.40		12.32	452.50
Bruce	2.30					12.22	449.01	2.35		12.27	450.66
Putnam	2.20					12.12	445.33	2.25		12.17	446.99
Burford	2.44					12.36	454.15	2.44		12.36	453.97
Port Perry	2.35					12.27	450.85	2.35		12.27	450.66
Norfolk	2.40					12.32	452.68	2.40		12.32	452.50
Palmerston	2.40					12.32	452.68	2.40		12.32	452.50
Varna	2.40					12.32	452.68	2.40		12.32	452.50
Trenton	2.55					12.47	458.19	2.45		12.37	454.34
Winchester	2.88					12.80	470.32	2.43		12.35	453.60
North Gower	2.72					12.64	464.44	2.48		12.40	455.44
Huron FOB	2.50					12.42	456.36	2.50		12.42	456.17
Kent FOB	2.40					12.32	452.68	2.40		12.32	452.50
Lambton FOB	2.55					12.47	458.19	2.55		12.47	458.01
Middlesex FOB	2.55	2.68	2.78	N/A		12.47	458.19	2.55		12.47	458.01
PROCESSORS											
Hamilton	3.03	3.10	3.17	N/A		12.95	475.83	N/A			
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Prescott	2.78					12.70	466.65	2.93		12.85	471.97
Toledo El.	-0.56					9.36	343.86	-0.33		9.58	352.05

FARM MARKET NEWS - WHEAT REPORT FOR 10/24/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3388 up 0.0064

Chicago wheat closed moderately lower to lower.

DEC16	HI	4.16 3/4	JUL17	HI	4.65 1/4
	LOW	4.00 3/4		LOW	4.51
	CLOSE	4.02 1/2 Down 12		CLOSE	4.53 1/4 Down 9 1/4

Minni wheat closed slightly lower.

DEC16	HI	5.31 3/4	SEP17	HI	5.53
	LOW	5.23 1/4		LOW	5.49
	CLOSE	5.24 3/4 Down 4 1/4		CLOSE	5.49 3/4 Down 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.62	0.55	0.62	0.43
CAD \$/bu	4.65	4.58	4.65	5.68
CAD \$/tonne	170.72	168.27	170.72	208.68

Direct Market	Harvest 2016				Harvest 2017			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.35	N/A	N/A	0.55	0.55	N/A
London	0.25	0.27	0.31	N/A	0.68	0.54	0.61	N/A
Hensall	0.35	N/A	0.35	N/A	0.65	N/A	0.55	N/A
Trenton	N/A	N/A	0.40	N/A	N/A	N/A	0.60	N/A
Bruce	0.30	0.10	0.30	0.30	0.60	0.35	0.50	0.45
Essex	N/A	N/A	0.15	N/A	N/A	N/A	0.40	N/A
Norwich	0.35	N/A	0.35	N/A	0.65	N/A	0.55	N/A
Port Hope	N/A	0.35	0.35	N/A	N/A	0.50	0.55	N/A
Kent Bridge	0.35	N/A	0.35	N/A	0.65	N/A	0.55	N/A
Chatham	N/A	N/A	0.35	N/A	N/A	N/A	0.55	N/A
Brigden	N/A	N/A	0.35	N/A	N/A	N/A	0.55	N/A
Palmerston	N/A	0.30	0.25	0.30	N/A	0.40	0.45	0.40
Varna	0.40	0.40	0.40	N/A	0.60	0.55	0.55	N/A
Mitchell	0.35	0.35	0.35	N/A	0.65	0.50	0.55	N/A
Thornton	N/A	N/A	N/A	0.16	N/A	N/A	N/A	N/A
North Gower	N/A	0.48	0.55	0.23	N/A	0.85	0.85	0.53
TERMINAL								
Prescott	N/A	0.90	0.66	0.63	N/A	0.60	0.81	0.76
PROCESSORS								
Toledo FM	N/A	N/A	1.36	N/A	N/A	N/A	1.52	N/A

Toledo El. Spot 3.89US 5.19CA 4.33US 5.78CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.85	0.78	0.78	0.64
CAD \$/bu	5.38	5.32	5.32	6.14
CAD \$/tonne	197.80	195.34	195.34	225.51

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 477.64
 DDG's FOB Srn & Aylm 185.00 - 190.00