

**FARM MARKET NEWS - CORN REPORT FOR 10/11/2016 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3239 down 0.0065  
Chicago corn closed slightly higher.

DEC16      HI 3.47  
              LOW 3.41  
              CLOSE 3.45 1/2 Up 2 1/4

DEC17      HI 3.85 3/4  
              LOW 3.81  
              CLOSE 3.84 1/4 Up 1 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC16 | +MAR17 | +MAR17 |       |       |        |                |       |       |        |
| CK Low            | 0.95           |        |        |        |       | 4.41  | 173.42 | 0.60           |       | 4.44  | 174.89 |
| CK High           | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| CK Avg            | 0.99           |        |        |        | -0.10 | 4.45  | 175.06 | 0.68           | -0.43 | 4.52  | 177.85 |
| Essex Cty         | 0.95           |        |        |        |       | 4.41  | 173.42 | 0.65           |       | 4.49  | 176.86 |
| Mdsx Low          | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Mdsx High         | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Mdsx Avg          | 1.00           |        |        |        | -0.09 | 4.46  | 175.39 | 0.70           | -0.41 | 4.54  | 178.83 |
| Hensall           | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Bruce             | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Putnam            | 1.10           |        |        |        |       | 4.56  | 179.32 | 0.70           |       | 4.54  | 178.83 |
| Burford           | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Port Perry        | 1.10           |        |        |        |       | 4.56  | 179.32 | 0.75           |       | 4.59  | 180.80 |
| Norfolk           | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Palmerston        | 0.95           |        |        |        |       | 4.41  | 173.42 | 0.65           |       | 4.49  | 176.86 |
| Varna             | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Trenton           | 1.25           |        |        |        |       | 4.71  | 185.23 | 0.80           |       | 4.64  | 182.77 |
| Winchester        | 1.30           |        |        |        |       | 4.76  | 187.20 | 1.01           |       | 4.85  | 191.03 |
| North Gower       | 1.20           |        |        |        |       | 4.66  | 183.26 | 0.88           |       | 4.72  | 185.92 |
| Huron FOB         | 1.05           |        |        |        |       | 4.51  | 177.35 | 0.75           |       | 4.59  | 180.80 |
| Kent FOB          | 1.05           |        |        |        |       | 4.51  | 177.35 | 0.70           |       | 4.54  | 178.83 |
| Lamb FOB          | 1.00           |        |        |        |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| Mdsx FOB          | 1.00           | 1.00   | 1.00   | N/A    |       | 4.46  | 175.39 | 0.70           |       | 4.54  | 178.83 |
| FOB SW Que        | 1.22           |        |        |        |       | 4.68  | 184.05 | N/A            |       |       |        |
| Track             | 1.40           |        |        |        |       | 4.86  | 191.13 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | 1.20           | 1.20   | 1.20   | 1.20   |       | 4.66  | 183.26 | 0.90           |       | 4.74  | 186.70 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | 1.20   |       |       |        | 0.80           |       | 4.64  | 182.77 |
| Sarn-Eth          | 1.20           | 1.20   | 1.20   | N/A    |       | 4.66  | 183.26 | N/A            |       |       |        |
| Kawartha          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.20   | 1.24   |       |       |        | 0.83           |       | 4.67  | 183.95 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | 1.24   | 1.33   | N/A    |       |       |        | 0.93           |       | 4.77  | 187.89 |
| W O Feed          | 1.41           |        |        |        |       | 4.87  | 191.53 |                |       |       |        |
| US Rep            | 1.58           |        |        |        |       | 5.04  | 198.22 |                |       |       |        |
| Toledo El.        | -0.33          |        |        |        |       | 3.12  | 122.99 | -0.33          |       | 3.51  | 138.26 |
| <br>              |                |        |        |        |       |       |        |                |       |       |        |
| MID SD CRN        | 0.97           | 1/2    |        |        |       | 4.43  |        |                |       |       |        |
| HI SD CRN         | 1.00           |        |        |        |       | 4.45  | 1/2    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 10/11/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3239 down 0.0065

Chicago soybeans closed narrowly mixed.

NOV16      HI 9.60 3/4  
               LOW 9.51 1/2  
               CLOSE 9.54 1/4 Down 1/4

NOV17      HI 9.67 1/2  
               LOW 9.60  
               CLOSE 9.62 1/4 Up 1/2

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV16 +JAN17 +JAN17 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.50                 |      |      |     |       | 12.04 | 442.49 | 2.20     |       | 11.82 | 434.40 |
| CK High           | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.25     |       | 11.87 | 436.24 |
| CK Average        | 2.53                 |      |      |     | -0.43 | 12.07 | 443.47 | 2.23     | -0.66 | 11.85 | 435.32 |
| Essex Cty         | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.25     |       | 11.87 | 436.24 |
| Mdsx Low          | 2.49                 |      |      |     |       | 12.03 | 442.12 | 2.18     |       | 11.80 | 433.67 |
| Mdsx High         | 2.50                 |      |      |     |       | 12.04 | 442.49 | 2.20     |       | 11.82 | 434.40 |
| Mdsx Average      | 2.50                 |      |      |     | -0.45 | 12.04 | 442.30 | 2.19     | -0.69 | 11.81 | 434.04 |
| Hensall           | 2.53                 |      |      |     |       | 12.07 | 443.40 | 2.20     |       | 11.82 | 434.40 |
| Bruce             | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.20     |       | 11.82 | 434.40 |
| Putnam            | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.20     |       | 11.82 | 434.40 |
| Burford           | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.24     |       | 11.86 | 435.87 |
| Port Perry        | 2.49                 |      |      |     |       | 12.03 | 442.12 | 2.18     |       | 11.80 | 433.67 |
| Norfolk           | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.20     |       | 11.82 | 434.40 |
| Palmerston        | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.25     |       | 11.87 | 436.24 |
| Varna             | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.20     |       | 11.82 | 434.40 |
| Trenton           | 2.75                 |      |      |     |       | 12.29 | 451.67 | 2.20     |       | 11.82 | 434.40 |
| Winchester        | 2.72                 |      |      |     |       | 12.26 | 450.57 | 2.50     |       | 12.12 | 445.43 |
| North Gower       | 2.74                 |      |      |     |       | 12.28 | 451.30 | 2.39     |       | 12.01 | 441.38 |
| Huron FOB         | 2.65                 |      |      |     |       | 12.19 | 448.00 | 2.30     |       | 11.92 | 438.08 |
| Kent FOB          | 2.55                 |      |      |     |       | 12.09 | 444.32 | 2.30     |       | 11.92 | 438.08 |
| Lambton FOB       | 2.70                 |      |      |     |       | 12.24 | 449.83 | 2.45     |       | 12.07 | 443.59 |
| Middlesex FOB     | 2.67                 | 2.67 | 2.81 | N/A |       | 12.21 | 448.73 | 2.35     |       | 11.97 | 439.91 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 3.09                 | 3.15 | 3.24 | N/A |       | 12.63 | 464.16 | N/A      |       |       |        |
| Windsor           | N/A                  | N/A  | N/A  | N/A |       |       |        | N/A      |       |       |        |
| Winchester        | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Prescott          | 3.02                 |      |      |     |       | 12.56 | 461.59 | 2.72     |       | 12.34 | 453.51 |
| Toledo El.        | -0.49                |      |      |     |       | 9.05  | 332.63 | -0.33    |       | 9.29  | 341.42 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/11/2016 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3239 down 0.0065

Chicago wheat closed slightly higher.

|       |       |                   |       |       |                   |
|-------|-------|-------------------|-------|-------|-------------------|
| DEC16 | HI    | 4.08 3/4          | JUL17 | HI    | 4.51 3/4          |
|       | LOW   | 4.01 1/4          |       | LOW   | 4.44 1/2          |
|       | CLOSE | 4.07 1/4 Up 3 1/2 |       | CLOSE | 4.49 3/4 Up 1 1/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |             |
|-------|-------|---------------|-------|-------|-------------|
| DEC16 | HI    | 5.25 3/4      | SEP17 | HI    | 5.47 1/2    |
|       | LOW   | 5.19 1/2      |       | LOW   | 5.45        |
|       | CLOSE | 5.24 1/4 Up 2 |       | CLOSE | 5.46 Up 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Harvest 16   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.59          | 0.53        | 0.59        | 0.37          |
| CAD \$/bu    | 4.66          | 4.60        | 4.66        | 5.62          |
| CAD \$/tonne | 171.37        | 168.94      | 171.37      | 206.40        |

| Direct Market      | Harvest 2016    |        |        |        | Harvest 2017    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 0.20   | N/A    | N/A             | 0.40   | 0.45   | N/A    |
| London             | 0.16            | 0.19   | 0.23   | N/A    | 0.56            | 0.43   | 0.49   | N/A    |
| Hensall            | 0.20            | N/A    | 0.25   | N/A    | 0.55            | N/A    | 0.45   | N/A    |
| Trenton            | N/A             | N/A    | 0.20   | N/A    | N/A             | N/A    | 0.40   | N/A    |
| Bruce              | 0.20            | 0.10   | 0.20   | 0.30   | 0.55            | 0.35   | 0.45   | 0.45   |
| Essex              | N/A             | N/A    | 0.15   | N/A    | N/A             | N/A    | 0.40   | N/A    |
| Norwich            | 0.20            | N/A    | 0.25   | N/A    | 0.55            | N/A    | 0.45   | N/A    |
| Port Hope          | N/A             | 0.20   | 0.25   | N/A    | N/A             | 0.40   | 0.45   | N/A    |
| Kent Bridge        | 0.20            | N/A    | 0.25   | N/A    | 0.55            | N/A    | 0.45   | N/A    |
| Chatham            | N/A             | N/A    | 0.20   | N/A    | N/A             | N/A    | 0.45   | N/A    |
| Brigden            | N/A             | N/A    | 0.20   | N/A    | N/A             | N/A    | 0.45   | N/A    |
| Palmerston         | N/A             | 0.21   | 0.25   | 0.30   | N/A             | 0.40   | 0.45   | 0.40   |
| Varna              | 0.25            | 0.25   | 0.25   | N/A    | 0.55            | 0.45   | 0.45   | N/A    |
| Mitchell           | 0.20            | 0.20   | 0.25   | N/A    | 0.55            | 0.40   | 0.45   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.12   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 0.39   | 0.45   | 0.24   | N/A             | 0.74   | 0.74   | 0.43   |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Prescott           | N/A             | N/A    | 0.60   | N/A    | N/A             | N/A    | 0.60   | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| Toledo FM          | N/A             | N/A    | 1.32   | N/A    | N/A             | N/A    | 1.45   | N/A    |

Toledo El. Spot 3.93US                      5.21CA                      4.30US                      5.68CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 17   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.79          | 0.72        | 0.72        | 0.57          |
| CAD \$/bu    | 5.28          | 5.22        | 5.22        | 6.03          |
| CAD \$/tonne | 194.17        | 191.75      | 191.75      | 221.50        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                      464.41  
 DDG's FOB Srn & Aylm                      200.00 - 205.00