

FARM MARKET NEWS - CORN REPORT FOR 7/21/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3057 up 0.0017
Chicago corn closed slightly lower.

SEP16 HI 3.41 3/4
 LOW 3.32 3/4
 CLOSE 3.34 1/4 Down 3 1/4

DEC16 HI 3.48 1/2
 LOW 3.39 1/4
 CLOSE 3.40 3/4 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP16	+DEC16	+DEC16							
CK Low	0.90					4.24	167.02	0.70		4.11	161.71
CK High	1.00					4.34	170.96	0.70		4.11	161.71
CK Avg	0.97				-0.05	4.31	169.64	0.70	-0.26	4.11	161.71
Essex Cty	0.95					4.29	168.99	0.70		4.11	161.71
Mdsx Low	0.95					4.29	168.99	0.70		4.11	161.71
Mdsx High	1.00					4.34	170.96	0.80		4.21	165.64
Mdsx Avg	0.98				-0.04	4.32	169.97	0.75	-0.22	4.16	163.67
Hensall	1.00					4.34	170.96	0.80		4.21	165.64
Bruce	1.00					4.34	170.96	0.80		4.21	165.64
Putnam	0.90					4.24	167.02	0.70		4.11	161.71
Burford	0.95					4.29	168.99	0.70		4.11	161.71
Port Perry	0.95					4.29	168.99	0.75		4.16	163.67
Norfolk	1.00					4.34	170.96	0.70		4.11	161.71
Palmerston	1.00					4.34	170.96	0.75		4.16	163.67
Varna	1.00					4.34	170.96	0.80		4.21	165.64
Trenton	0.95					4.29	168.99	0.80		4.21	165.64
Winchester	1.08					4.42	174.11	0.87		4.28	168.40
North Gower	0.92					4.26	167.81	0.90		4.31	169.58
Huron FOB	1.10					4.44	174.89	0.82		4.23	166.43
Kent FOB	1.15					4.49	176.86	0.70		4.11	161.71
Lamb FOB	1.10					4.44	174.89	0.70		4.11	161.71
Mdsx FOB	0.95	0.95	0.95	N/A		4.29	168.99	0.70		4.11	161.71
FOB SW Que	1.38					4.72	185.92	N/A			
Track	1.38					4.72	185.92	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.30	N/A				0.95		4.36	171.55
Sarn-Eth	1.25	1.30	1.30	0.90		4.59	180.80	0.90		4.31	169.58
Kawartha	N/A	N/A	N/A	N/A				0.95		4.36	171.55
London-Ing	1.37	1.44	1.46	1.51		4.71	185.52	1.16		4.57	179.81
Pt.Colb-Ing	N/A	1.57	1.66	1.68				0.90		4.31	169.58
Cardnl-Ing	N/A	N/A	N/A	1.40				0.90		4.31	169.58
W O Feed	1.48					4.83	190.01				
US Rep	1.63					4.97	195.76				
Toledo El.	0.09					3.43	135.20	-0.26		3.15	123.88
MID SD CRN								0.70		4.10 3/4	
HI SD CRN								0.70		4.10 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/21/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3057 up 0.0017

Chicago soybeans closed slightly higher.

AUG16 HI 10.42 1/2

LOW 10.23 3/4

CLOSE 10.32 1/2 Up 5 1/2

NOV16 HI 10.24 3/4

LOW 10.04 1/2

CLOSE 10.12 1/2 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG16 +NOV16 +NOV16										
CK Low	2.65					12.98	476.75	2.30		12.43	456.54
CK High	2.85					13.18	484.10	2.45		12.58	462.05
CK Average	2.75				-0.34	13.08	480.42	2.39	-0.53	12.51	459.66
Essex Cty	2.80					13.13	482.26	2.45		12.58	462.05
Mdsx Low	2.65					12.98	476.75	2.30		12.43	456.54
Mdsx High	2.73					13.06	479.69	2.39		12.52	459.85
Mdsx Average	2.69				-0.38	13.02	478.22	2.35	-0.56	12.47	458.19
Hensall	2.68					13.00	477.67	2.35		12.48	458.38
Bruce	2.65					12.98	476.75	2.30		12.43	456.54
Putnam	2.75					13.08	480.42	2.40		12.53	460.21
Burford	2.76					13.09	480.79	2.42		12.55	460.95
Port Perry	2.73					13.06	479.69	2.39		12.52	459.85
Norfolk	2.75					13.08	480.42	2.40		12.53	460.21
Palmerston	2.80					13.13	482.26	2.45		12.58	462.05
Varna	2.80					13.13	482.26	2.45		12.58	462.05
Trenton	2.80					13.13	482.26	2.60		12.73	467.56
Winchester	N/A							2.39		12.52	459.85
North Gower	2.51					12.84	471.61	2.44		12.57	461.68
Huron FOB	2.90					13.23	485.94	2.55		12.68	465.73
Kent FOB	2.90					13.23	485.94	2.50		12.63	463.89
Lambton FOB	2.65					12.98	476.75	2.65		12.78	469.40
Middlesex FOB	2.70	2.96	2.63	N/A		13.03	478.59	2.63		12.76	468.67
PROCESSORS											
Hamilton	3.27	3.34	N/A	2.88		13.60	499.53	2.88		13.01	477.85
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Prescott	1.85					12.18	447.35	3.00		13.13	482.26
Toledo El.	-0.14					10.18	374.09	-0.33		9.80	360.05

FARM MARKET NEWS - WHEAT REPORT FOR 7/21/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3057 up 0.0017

Chicago wheat closed slightly higher.

SEP16	HI	4.19 3/4	JUL17	HI	4.86 1/2
	LOW	4.08 3/4		LOW	4.79 1/2
	CLOSE	4.17 3/4 Up 4 3/4		CLOSE	4.85 1/4 Up 3 1/4

Minni wheat closed narrowly mixed.

SEP16	HI	4.90 3/4	SEP17	HI	5.47 1/4
	LOW	4.84		LOW	5.47
	CLOSE	4.86 1/4 Up 1 1/4		CLOSE	5.47 1/4 Down 1/4

GFO Cash Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.57	0.44	0.57	0.72
CAD \$/bu	4.75	4.62	4.75	5.58
CAD \$/tonne	174.48	169.67	174.48	205.03

Direct Market Location	Harvest 2016				Harvest 2017			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	0.45	N/A	N/A	N/A	0.35	N/A
London	0.50	0.33	0.43	N/A	0.51	0.45	0.38	N/A
Hensall	0.50	N/A	0.45	N/A	0.60	N/A	0.40	N/A
Trenton	N/A	N/A	0.50	N/A	N/A	N/A	0.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	0.37	N/A	N/A	N/A	0.30	N/A
Norwich	0.50	N/A	0.45	N/A	0.60	N/A	0.40	N/A
Port Hope	N/A	0.40	0.45	0.40	N/A	0.35	0.50	N/A
Kent Bridge	0.50	N/A	0.45	N/A	0.60	N/A	0.40	N/A
Chatham	N/A	0.65	0.45	N/A	N/A	0.55	0.45	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Palmerston	N/A	0.45	0.45	0.75	N/A	0.50	0.55	0.55
Varna	0.70	0.50	0.50	N/A	0.55	0.50	0.45	N/A
Mitchell	0.50	0.25	0.45	N/A	0.60	0.35	0.40	N/A
Thornton	N/A	N/A	N/A	-0.25	N/A	N/A	N/A	N/A
North Gower	N/A	0.42	0.54	0.70	N/A	N/A	N/A	N/A
TERMINAL								
Prescott	N/A	0.75	0.75	0.45	N/A	0.60	0.65	0.45
PROCESSORS								
Toledo FM	1.55	N/A	1.29	N/A	N/A	N/A	1.47	N/A

Toledo El. Spot 4.11US 5.38CA 4.65US 6.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 17	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.95	0.89	0.37	
CAD \$/bu	5.81	5.74	5.22	
CAD \$/tonne	213.31	210.92	191.76	

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 548.41
DDG's FOB Srn & Aylm 225.00 - 235.00