

FARM MARKET NEWS - CORN REPORT FOR 1/22/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.4151 down 0.0092
Chicago corn closed slightly higher.

MAR16 HI 3.71 1/2
 LOW 3.66 1/2
 CLOSE 3.70 1/4 Up 3 1/4

DEC16 HI 3.93
 LOW 3.88 3/4
 CLOSE 3.92 Up 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR16	+MAY16	+MAY16							
CK Low	1.05					4.75	187.10	1.00		4.92	193.69
CK High	1.10					4.80	189.07	1.05		4.97	195.66
CK Avg	1.09				-0.45	4.79	188.74	1.04	-0.58	4.96	195.33
Essex Cty	1.10					4.80	189.07	1.05		4.97	195.66
Mdsx Low	1.10					4.80	189.07	1.05		4.97	195.66
Mdsx High	1.10					4.80	189.07	1.05		4.97	195.66
Mdsx Avg	1.10				-0.44	4.80	189.07	1.05	-0.57	4.97	195.66
Hensall	1.10					4.80	189.07	1.05		4.97	195.66
Bruce	1.10					4.80	189.07	1.05		4.97	195.66
Putnam	1.05					4.75	187.10	1.05		4.97	195.66
Burford	1.10					4.80	189.07	1.05		4.97	195.66
Port Perry	1.10					4.80	189.07	1.05		4.97	195.66
Norfolk	1.05					4.75	187.10	1.00		4.92	193.69
Palmerston	1.10					4.80	189.07	1.05		4.97	195.66
Varna	1.10					4.80	189.07	1.05		4.97	195.66
Trenton	1.10					4.80	189.07	1.00		4.92	193.69
Winchester	N/A							N/A			
North Gower	1.10					4.80	189.07	1.18		5.10	200.78
Huron FOB	1.30					5.00	196.94	1.10		5.02	197.63
Kent FOB	1.05					4.75	187.10	1.00		4.92	193.69
Lamb FOB	1.05					4.75	187.10	1.00		4.92	193.69
Mdsx FOB	1.10	1.15	1.15	N/A		4.80	189.07	1.05		4.97	195.66
FOB SW Que	N/A							N/A			
Track	1.53					5.23	205.80	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	1.45	N/A				1.20		5.12	201.57
Sarn-Eth	N/A	1.50	1.50	N/A				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				1.20		5.12	201.57
Pt.Colb-Ing	N/A	N/A	1.45	1.50				N/A			
Cardnl-Ing	N/A	N/A	N/A	1.55				1.20		5.12	201.57
W O Feed	1.61				1.02	5.31	209.14				
US Rep	2.05				1.46	5.75	226.47				
Toledo El.	0.13					3.83	150.78	-0.33		3.59	141.53
 MID SD CRN	1.07	1/2				4.77	3/4				
HI SD CRN	1.10					4.80	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/22/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.4151 down 0.0092

Chicago soybeans closed slightly lower.

MAR16 HI 8.86 1/2
 LOW 8.74 1/2
 CLOSE 8.76 1/2 Down 2

NOV16 HI 8.92 3/4
 LOW 8.82 1/2
 CLOSE 8.83 3/4 Down 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR16+MAR16+MAY16										
CK Low	3.00					11.77	432.29	2.75		11.59	425.77
CK High	3.15					11.92	437.80	3.05		11.89	436.79
CK Average	3.08				-0.57	11.84	435.05	2.88	-0.78	11.71	430.36
Essex Cty	3.15					11.92	437.80	3.05		11.89	436.79
Mdsx Low	2.98					11.75	431.55	2.78		11.62	426.87
Mdsx High	3.10					11.87	435.96	2.90		11.74	431.28
Mdsx Average	3.04				-0.60	11.81	433.76	2.84	-0.81	11.68	429.07
Hensall	3.10					11.87	435.96	2.90		11.74	431.28
Bruce	3.10					11.87	435.96	2.90		11.74	431.28
Putnam	3.25					12.02	441.48	3.05		11.89	436.79
Burford	3.01					11.78	432.66	2.81		11.65	427.97
Port Perry	2.95					11.72	430.45	2.75		11.59	425.77
Norfolk	3.05					11.82	434.13	2.85		11.69	429.44
Palmerston	3.00					11.77	432.29	2.85		11.69	429.44
Varna	3.10					11.87	435.96	2.90		11.74	431.28
Trenton	3.10					11.87	435.96	2.80		11.64	427.60
Winchester	N/A							N/A			
North Gower	3.15					11.92	437.80	3.20		12.04	442.30
Huron FOB	3.25					12.02	441.48	3.00		11.84	434.95
Kent FOB	3.05					11.82	434.13	2.85		11.69	429.44
Lambton FOB	3.05					11.82	434.13	2.85		11.69	429.44
Middlesex FOB	3.16	3.16	3.22	N/A		11.93	438.17	2.95		11.79	433.12
PROCESSORS											
Hamilton	3.53	3.53	3.61	3.68		12.30	451.76	3.30		12.14	445.98
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Prescott	2.75					11.52	423.10	3.35		12.19	447.81
Toledo El.	-0.30					8.47	311.14	-0.40		8.44	310.18

FARM MARKET NEWS - WHEAT REPORT FOR 1/22/2016 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.4151 down 0.0092

Chicago wheat closed slightly higher.

MAR16	HI	4.80	JUL16	HI	4.89 1/2
	LOW	4.72 1/2		LOW	4.82 1/2
	CLOSE	4.75 1/2 Up 1/2		CLOSE	4.85 1/4 Up 1/4

Minni wheat closed slightly lower.

MAR16	HI	5.03 3/4	SEP16	HI	5.24 1/2
	LOW	4.96 1/4		LOW	5.18 1/2
	CLOSE	4.97 Down 3 1/4		CLOSE	5.19 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	3.96	1.41	1.41	1.07
CAD \$/bu	8.71	6.17	6.17	6.04
CAD \$/tonne	320.16	226.53	226.53	222.11

Direct Market	Harvest 2015				Harvest 2016			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.25	N/A	N/A	0.90	0.85	N/A
London	3.68	0.99	1.21	N/A	1.25	0.89	0.68	N/A
Hensall	3.60	N/A	1.55	N/A	1.30	N/A	0.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.80	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	1.00	N/A	N/A	N/A	0.85	N/A
Norwich	3.60	N/A	1.55	N/A	1.40	N/A	0.90	N/A
Port Hope	N/A	0.90	1.55	1.25	N/A	0.90	0.90	1.20
Kent Bridge	3.60	N/A	0.85	N/A	1.40	N/A	0.90	N/A
Chatham	N/A	0.90	0.75	N/A	N/A	0.85	0.75	N/A
Brigden	N/A	N/A	0.75	N/A	N/A	N/A	0.75	N/A
Palmerston	N/A	0.80	1.45	0.90	N/A	0.80	0.90	0.60
Varna	3.55	0.90	1.50	N/A	1.25	0.80	0.85	N/A
Mitchell	3.60	0.90	1.55	N/A	1.30	0.90	0.90	N/A
Thornton	N/A	N/A	N/A	0.86	N/A	N/A	N/A	N/A
North Gower	N/A	1.37	1.37	1.05	N/A	1.05	1.05	1.28
TERMINAL								
Prescott	N/A	1.20	0.43	1.10	N/A	1.30	1.30	1.35
PROCESSORS								
Toledo FM	4.81	N/A	2.33	N/A	3.07	N/A	2.01	N/A

Toledo El. Spot 4.93US 6.97CA 4.82US 6.82CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.23	1.23	1.09	1.30
CAD \$/bu	6.08	6.08	5.94	6.49
CAD \$/tonne	223.42	223.42	218.22	238.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	270.00
Bayport Oats	265.00
Bayport Barley	270.00
FOB Hm Soymeal	463.53
DDG's FOB Srn & Aylm	230.00