

**FARM MARKET NEWS - CORN REPORT FOR 11/13/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3332 up 0.0025  
Chicago corn closed slightly lower.

DEC15      HI 3.62 1/4  
              LOW 3.58  
              CLOSE 3.58 1/4 Down 3 3/4

DEC16      HI 3.92  
              LOW 3.87 1/2  
              CLOSE 3.87 3/4 Down 4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR16 | +MAR16 | +MAR16 |       |       |        |                |       |       |        |
| CK Low            | 0.85           |        |        |        |       | 4.43  | 174.50 | 0.65           |       | 4.53  | 178.24 |
| CK High           | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.85           |       | 4.73  | 186.11 |
| CK Avg            | 0.89           |        |        |        | -0.30 | 4.47  | 176.01 | 0.79           | -0.50 | 4.67  | 183.82 |
| Essex Cty         | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.80           |       | 4.68  | 184.15 |
| Mdsx Low          | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.80           |       | 4.68  | 184.15 |
| Mdsx High         | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.85           |       | 4.73  | 186.11 |
| Mdsx Avg          | 0.90           |        |        |        | -0.29 | 4.48  | 176.47 | 0.83           | -0.47 | 4.70  | 185.13 |
| Hensall           | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.84           |       | 4.71  | 185.52 |
| Bruce             | 0.85           |        |        |        |       | 4.43  | 174.50 | 0.80           |       | 4.68  | 184.15 |
| Putnam            | 0.85           |        |        |        |       | 4.43  | 174.50 | 0.75           |       | 4.63  | 182.18 |
| Burford           | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.80           |       | 4.68  | 184.15 |
| Port Perry        | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.80           |       | 4.68  | 184.15 |
| Norfolk           | 0.88           |        |        |        |       | 4.46  | 175.68 | 0.80           |       | 4.68  | 184.15 |
| Palmerston        | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.80           |       | 4.68  | 184.15 |
| Varna             | 0.85           |        |        |        |       | 4.43  | 174.50 | 0.75           |       | 4.63  | 182.18 |
| Trenton           | 0.80           |        |        |        |       | 4.38  | 172.53 | 0.75           |       | 4.63  | 182.18 |
| Winchester        | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.85           |       | 4.73  | 186.11 |
| North Gower       | 0.85           |        |        |        |       | 4.43  | 174.50 | 0.85           |       | 4.73  | 186.11 |
| Huron FOB         | 0.90           |        |        |        |       | 4.48  | 176.47 | 0.87           |       | 4.75  | 186.90 |
| Kent FOB          | 0.88           |        |        |        |       | 4.46  | 175.68 | 0.80           |       | 4.68  | 184.15 |
| Lamb FOB          | 0.88           |        |        |        |       | 4.46  | 175.68 | 0.80           |       | 4.68  | 184.15 |
| Mdsx FOB          | 0.90           | 0.85   | N/A    | N/A    |       | 4.48  | 176.47 | 0.75           |       | 4.63  | 182.18 |
| FOB SW Que        | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Track             | 1.18           |        |        |        |       | 4.76  | 187.29 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | 1.00   | 1.15   | 1.20   |       |       |        | 0.95           |       | 4.83  | 190.05 |
| Sarn-Eth          | 0.95           | 1.10   | 1.10   | 1.10   |       | 4.53  | 178.44 | N/A            |       |       |        |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.10           |       | 4.98  | 195.96 |
| Pt.Colb-Ing       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | 1.15   | 1.35   | 1.40   |       |       |        | 1.10           |       | 4.98  | 195.96 |
| W O Feed          | 1.27           |        |        |        | 0.83  | 4.85  | 191.03 |                |       |       |        |
| US Rep            | 1.60           |        |        |        | 1.16  | 5.18  | 204.03 |                |       |       |        |
| Toledo El.        | 0.19           |        |        |        |       | 3.77  | 148.37 | -0.57          |       | 3.30  | 130.06 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Pt. Stanley       | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Hamilton          | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| MID SD CRN        | 0.87           | 1/2    |        |        |       | 4.45  | 3/4    |                |       |       |        |
| HI SD CRN         | 0.90           |        |        |        |       | 4.48  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 11/13/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3332 up 0.0025

Chicago soybeans closed slightly lower.

JAN16      HI 8.62 1/2

LOW 8.54 1/2

CLOSE 8.55 1/4 Down 7 3/4

NOV16      HI 8.78 1/4

LOW 8.72 1/2

CLOSE 8.74 Down 5

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN16 +JAN16 +MAR16 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 2.20                 |      |      |     |       | 10.75 | 395.09 | 1.80     |       | 10.54 | 387.28 |
| CK High           | 2.25                 |      |      |     |       | 10.80 | 396.92 | 1.90     |       | 10.64 | 390.95 |
| CK Average        | 2.23                 |      |      |     | -0.61 | 10.78 | 396.01 | 1.87     | -1.05 | 10.61 | 389.85 |
| Essex Cty         | 2.25                 |      |      |     |       | 10.80 | 396.92 | 1.90     |       | 10.64 | 390.95 |
| Mdsx Low          | 2.19                 |      |      |     |       | 10.74 | 394.72 | 1.85     |       | 10.59 | 389.12 |
| Mdsx High         | 2.20                 |      |      |     |       | 10.75 | 395.09 | 1.86     |       | 10.60 | 389.48 |
| Mdsx Average      | 2.20                 |      |      |     | -0.64 | 10.75 | 394.90 | 1.86     | -1.07 | 10.60 | 389.30 |
| Hensall           | 2.23                 |      |      |     |       | 10.78 | 396.01 | 1.88     |       | 10.62 | 390.03 |
| Bruce             | 2.20                 |      |      |     |       | 10.75 | 395.09 | 1.85     |       | 10.59 | 389.12 |
| Putnam            | N/A                  |      |      |     |       |       |        | 1.85     |       | 10.59 | 389.12 |
| Burford           | 2.26                 |      |      |     |       | 10.81 | 397.29 | 1.93     |       | 10.67 | 392.06 |
| Port Perry        | 2.16                 |      |      |     |       | 10.71 | 393.62 | 1.83     |       | 10.57 | 388.38 |
| Norfolk           | 2.24                 |      |      |     |       | 10.79 | 396.56 | 1.89     |       | 10.63 | 390.59 |
| Palmerston        | 2.25                 |      |      |     |       | 10.80 | 396.92 | 1.85     |       | 10.59 | 389.12 |
| Varna             | 2.25                 |      |      |     |       | 10.80 | 396.92 | 1.80     |       | 10.54 | 387.28 |
| Trenton           | 2.20                 |      |      |     |       | 10.75 | 395.09 | 1.80     |       | 10.54 | 387.28 |
| Winchester        | 2.27                 |      |      |     |       | 10.82 | 397.66 | 2.03     |       | 10.77 | 395.73 |
| North Gower       | 2.24                 |      |      |     |       | 10.79 | 396.56 | 2.01     |       | 10.75 | 394.99 |
| Huron FOB         | 2.35                 |      |      |     |       | 10.90 | 400.60 | 2.05     |       | 10.79 | 396.46 |
| Kent FOB          | 2.24                 |      |      |     |       | 10.79 | 396.56 | 1.89     |       | 10.63 | 390.59 |
| Lambton FOB       | 2.24                 |      |      |     |       | 10.79 | 396.56 | 1.89     |       | 10.63 | 390.59 |
| Middlesex FOB     | 2.40                 | 2.46 | N/A  | N/A |       | 10.95 | 402.44 | 2.04     |       | 10.78 | 396.10 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 2.77                 | 2.83 | 2.83 | N/A |       | 11.32 | 416.03 | 2.49     |       | 11.23 | 412.63 |
| Windsor           | N/A                  | N/A  | N/A  | N/A |       |       |        | N/A      |       |       |        |
| Winchester        | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Pt. Stanley       | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sarnia            | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Owen Sound        | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Sorel QC          | N/A                  |      |      |     |       |       |        | N/A      |       |       |        |
| Toledo El.        | -0.31                |      |      |     |       | 8.25  | 303.00 | -0.51    |       | 8.23  | 302.51 |

**FARM MARKET NEWS - WHEAT REPORT FOR 11/13/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.3332 up 0.0025

Chicago wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| DEC15 | HI    | 4.99 3/4            | JUL16 | HI    | 5.05                |
|       | LOW   | 4.91 1/4            |       | LOW   | 4.96 3/4            |
|       | CLOSE | 4.95 3/4 Down 2 1/4 |       | CLOSE | 5.02 1/2 Down 1 3/4 |

Minni wheat closed slightly lower.

|       |       |                 |       |       |                   |
|-------|-------|-----------------|-------|-------|-------------------|
| DEC15 | HI    | 5.06            | SEP16 | HI    | 5.42              |
|       | LOW   | 5.01            |       | LOW   | 5.37 1/2          |
|       | CLOSE | 5.04 1/4 Down 1 |       | CLOSE | 5.41 1/2 Down 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 15 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | 3.51          | 1.24        | 1.24        | 0.74          |
| CAD \$/bu       | 8.46          | 6.20        | 6.20        | 5.78          |
| CAD \$/tonne    | 310.97        | 227.81      | 227.81      | 212.41        |

| Direct Market      | Harvest 2015    |        |        |        | Harvest 2016    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | 0.75   | N/A    | N/A             | 0.90   | 0.40   | N/A    |
| London             | 3.49            | 0.89   | 0.89   | N/A    | 1.38            | 0.98   | 0.45   | N/A    |
| Hensall            | 3.50            | N/A    | 1.00   | N/A    | 1.25            | N/A    | 0.40   | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.40   | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | 0.40   | N/A    | N/A             | N/A    | 0.40   | N/A    |
| Norwich            | 3.50            | N/A    | 1.00   | N/A    | 1.35            | N/A    | 0.40   | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | 3.50            | N/A    | 0.35   | N/A    | 1.35            | N/A    | 0.40   | N/A    |
| Chatham            | N/A             | 0.95   | 0.40   | N/A    | N/A             | 1.00   | 0.40   | N/A    |
| Brigden            | N/A             | N/A    | 0.40   | N/A    | N/A             | N/A    | 0.40   | N/A    |
| Palmerston         | N/A             | 0.90   | 1.00   | 0.45   | N/A             | 1.00   | 0.40   | 0.30   |
| Varna              | 3.50            | 0.90   | 1.00   | N/A    | 1.25            | 0.90   | 0.40   | N/A    |
| Mitchell           | 3.50            | 0.90   | 1.00   | N/A    | 1.25            | 0.90   | 0.40   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.69   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.14   | 1.14   | 0.63   | N/A             | 1.07   | 0.69   | 0.94   |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | 4.30            | N/A    | 1.91   | N/A    | 2.68            | N/A    | 1.68   | N/A    |

**Toledo El. Spot** 5.13US                      6.83CA                      5.00US                      6.66CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 16   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.68          | 1.35        | 0.81        | 1.08          |
| CAD \$/bu    | 6.70          | 6.37        | 5.84        | 6.49          |
| CAD \$/tonne | 246.35        | 234.09      | 214.48      | 238.50        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | -               |
| Bayport Oats         | -               |
| Bayport Barley       | -               |
| FOB Hm Soymeal       | 469.37          |
| DDG's FOB Srn & Aylm | 180.00 - 185.00 |