

FARM MARKET NEWS - CORN REPORT FOR 10/23/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3172 up 0.0084
Chicago corn closed slightly higher.

DEC15 HI 3.80
 LOW 3.75
 CLOSE 3.79 3/4 Up 1 1/2

DEC16 HI 4.03 1/4
 LOW 3.99 1/2
 CLOSE 4.03 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC15	+MAR16	+MAR16							
CK Low	0.55					4.35	171.15	0.55		4.58	180.31
CK High	0.65					4.45	175.09	0.55		4.58	180.31
CK Avg	0.57				-0.65	4.36	171.81	0.55	-0.73	4.58	180.31
Essex Cty	0.55					4.35	171.15	0.55		4.58	180.31
Mdsx Low	0.55					4.35	171.15	0.55		4.58	180.31
Mdsx High	0.60					4.40	173.12	0.65		4.68	184.24
Mdsx Avg	0.58				-0.64	4.37	172.14	0.60	-0.68	4.63	182.28
Hensall	0.63					4.42	174.11	0.65		4.68	184.24
Bruce	0.60					4.40	173.12	0.55		4.58	180.31
Putnam	0.55					4.35	171.15	0.55		4.58	180.31
Burford	0.55					4.35	171.15	0.55		4.58	180.31
Port Perry	0.60					4.40	173.12	0.65		4.68	184.24
Norfolk	0.55					4.35	171.15	0.55		4.58	180.31
Palmerston	0.65					4.45	175.09	0.55		4.58	180.31
Varna	0.65					4.45	175.09	0.65		4.68	184.24
Trenton	0.70					4.50	177.06	0.65		4.68	184.24
Winchester	1.15					4.95	194.77	0.90		4.93	194.09
North Gower	1.15					4.95	194.77	0.85		4.88	192.12
Huron FOB	0.80					4.60	181.00	0.70		4.73	186.21
Kent FOB	0.55					4.35	171.15	0.55		4.58	180.31
Lamb FOB	0.55					4.35	171.15	0.55		4.58	180.31
Mdsx FOB	0.60	0.60	0.65	0.65		4.40	173.12	0.55		4.58	180.31
FOB SW Que	N/A							N/A			
Track	1.03					4.82	189.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	0.85	1.00				0.75		4.78	188.18
Sarn-Eth	0.95	0.95	0.95	1.00		4.75	186.90	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	1.05	1.15	1.20				0.95		4.98	196.05
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	1.25	1.25	1.30				1.00		5.03	198.02
W O Feed	1.15				0.73	4.95	194.77				
US Rep	1.45				1.03	5.25	206.58				
Toledo El.	0.03					3.82	150.54	-0.57		3.46	136.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							N/A			
MID SD CRN	0.60					4.39	3/4				
HI SD CRN	0.65					4.44	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3172 up 0.0084

Chicago soybeans closed slightly lower.

NOV15 HI 9.01
 LOW 8.92
 CLOSE 8.95 1/2 Down 3 1/4

NOV16 HI 9.00 1/2
 LOW 8.92 1/4
 CLOSE 8.97 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV15 +JAN16 +JAN16										
CK Low	2.11					11.07	406.57	1.71		10.68	392.42
CK High	2.20					11.16	409.88	1.80		10.77	395.73
CK Average	2.15				-0.71	11.10	407.98	1.76	-1.10	10.73	394.26
Essex Cty	2.15					11.11	408.04	1.80		10.77	395.73
Mdsx Low	2.09					11.05	405.83	1.71		10.68	392.42
Mdsx High	2.15					11.11	408.04	1.75		10.72	393.89
Mdsx Average	2.12				-0.74	11.08	406.94	1.73	-1.13	10.70	393.16
Hensall	2.13					11.08	407.12	1.75		10.72	393.89
Bruce	2.05					11.01	404.36	1.75		10.72	393.89
Putnam	2.05					11.01	404.36	1.75		10.72	393.89
Burford	2.16					11.12	408.41	1.78		10.75	394.99
Port Perry	2.09					11.05	405.83	1.71		10.68	392.42
Norfolk	2.18					11.14	409.14	1.75		10.72	393.89
Palmerston	2.10					11.06	406.20	1.75		10.72	393.89
Varna	2.10					11.06	406.20	1.75		10.72	393.89
Trenton	2.15					11.11	408.04	1.75		10.72	393.89
Winchester	2.27					11.23	412.45	2.20		11.17	410.43
North Gower	2.22					11.18	410.61	2.02		10.99	403.81
Huron FOB	2.20					11.16	409.88	1.85		10.82	397.57
Kent FOB	2.13					11.09	407.30	1.75		10.72	393.89
Lambton FOB	2.13					11.09	407.30	1.75		10.72	393.89
Middlesex FOB	2.27	2.34	N/A	N/A		11.23	412.45	2.01		10.98	403.45
PROCESSORS											
Hamilton	2.70	2.70	2.71	2.78		11.66	428.25	2.38		11.35	417.04
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A							N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	-0.37					8.59	315.47	-0.50		8.47	311.18

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.3172 up 0.0084

Chicago wheat closed slightly lower.

DEC15	HI	4.94		JUL16	HI	5.06	
	LOW	4.84	3/4		LOW	4.97	1/2
	CLOSE	4.90	1/2 Down 1/4		CLOSE	5.03	Down 3/4

Minni wheat closed steady.

DEC15	HI	5.10		SEP16	HI	5.55	1/4
	LOW	5.02	1/2		LOW	5.52	
	CLOSE	5.08	Unchanged		CLOSE	5.55	1/4 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	3.68	1.43	1.17	0.70
CAD \$/bu	8.58	6.34	6.08	5.78
CAD \$/tonne	315.33	232.92	223.23	212.32

Direct Market	Harvest 2015				Harvest 2016			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.70	N/A	N/A	0.95	0.45	N/A
London	3.41	0.84	0.84	N/A	1.47	1.01	0.48	N/A
Hensall	3.40	N/A	0.90	N/A	1.25	N/A	0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	0.30	N/A	N/A	N/A	0.45	N/A
Norwich	3.40	N/A	0.90	N/A	1.35	N/A	0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	3.40	N/A	0.30	N/A	1.35	N/A	0.35	N/A
Chatham	N/A	0.95	0.30	N/A	N/A	0.95	0.45	N/A
Brigden	N/A	N/A	0.30	N/A	N/A	N/A	0.45	N/A
Palmerston	N/A	0.90	0.90	0.45	N/A	1.00	0.45	0.30
Varna	3.45	0.90	0.95	N/A	1.20	0.90	0.35	N/A
Mitchell	3.40	0.90	0.90	N/A	1.25	0.90	0.35	N/A
Thornton	N/A	N/A	N/A	0.55	N/A	N/A	N/A	N/A
North Gower	N/A	1.40	1.13	0.66	N/A	1.70	0.78	1.20
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	4.20	N/A	1.83	N/A	2.92	N/A	1.67	N/A

Toledo El. Spot 5.08US 6.70CA 4.85US 6.39CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.73	1.73	0.81	1.24
CAD \$/bu	6.76	6.76	5.84	6.79
CAD \$/tonne	248.51	248.51	214.60	249.60

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	-
Bayport Oats	-
Bayport Barley	-
FOB Hm Soymeal	481.83
DDG's FOB Srn & Aylm	200.00 - 205.00