

**FARM MARKET NEWS - CORN REPORT FOR 8/12/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.2973 down 0.0175  
Chicago corn closed sharply lower.

SEP15      HI 3.82 3/4  
              LOW 3.46 1/2  
              CLOSE 3.57 1/4 Down 19 1/4

DEC15      HI 3.93 1/2  
              LOW 3.57 1/2  
              CLOSE 3.68 Down 19 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC15 | +DEC15 | +DEC15 |       |       |        |                |       |       |        |
| CK Low            | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| CK High           | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.50           |       | 4.18  | 164.56 |
| CK Avg            | 0.70           |        |        |        | -0.37 | 4.27  | 168.20 | 0.46           | -0.64 | 4.14  | 162.92 |
| Essex Cty         | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Mdsx Low          | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| Mdsx High         | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.55           |       | 4.23  | 166.53 |
| Mdsx Avg          | 0.70           |        |        |        | -0.37 | 4.27  | 168.20 | 0.50           | -0.60 | 4.18  | 164.56 |
| Hensall           | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.55           |       | 4.23  | 166.53 |
| Bruce             | 0.65           |        |        |        |       | 4.22  | 166.23 | 0.45           |       | 4.13  | 162.59 |
| Putnam            | 0.55           |        |        |        |       | 4.12  | 162.30 | 0.35           |       | 4.03  | 158.65 |
| Burford           | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| Port Perry        | 0.80           |        |        |        |       | 4.37  | 172.14 | 0.50           |       | 4.18  | 164.56 |
| Norfolk           | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| Palmerston        | 0.65           |        |        |        |       | 4.22  | 166.23 | 0.55           |       | 4.23  | 166.53 |
| Varna             | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.55           |       | 4.23  | 166.53 |
| Trenton           | 1.20           |        |        |        |       | 4.77  | 187.89 | 0.65           |       | 4.33  | 170.46 |
| Winchester        | 1.20           |        |        |        |       | 4.77  | 187.89 | 1.00           |       | 4.68  | 184.24 |
| North Gower       | 1.57           |        |        |        |       | 5.14  | 202.45 | 0.90           |       | 4.58  | 180.31 |
| Huron FOB         | 0.80           |        |        |        |       | 4.37  | 172.14 | 8.00           |       | 11.68 | 459.82 |
| Kent FOB          | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| Lamb FOB          | 0.70           |        |        |        |       | 4.27  | 168.20 | 0.45           |       | 4.13  | 162.59 |
| Mdsx FOB          | 0.85           | 0.85   | N/A    | N/A    |       | 4.42  | 174.11 | 0.45           |       | 4.13  | 162.59 |
| FOB SW Que        | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Track             | 1.13           |        |        |        |       | 4.70  | 184.93 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | 0.80           | 0.85   | N/A    | N/A    |       | 4.37  | 172.14 | N/A            |       |       |        |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A*           |       |       |        |
| London-Ing        | N/A            | 1.50   | 1.50   | 0.90   |       |       |        | 1.05           |       | 4.73  | 186.21 |
| Pt.Colb-Ing       | 1.60           | 1.60   | 1.50   | N/A    |       | 5.17  | 203.63 | 0.95           |       | 4.63  | 182.28 |
| Cardnl-Ing        | N/A            | 2.00   | 1.90   | 1.20   |       |       |        | 1.55           |       | 5.23  | 205.90 |
| W O Feed          | 1.31           |        |        |        | 0.92  | 4.88  | 192.22 |                |       |       |        |
| US Rep            | 1.55           |        |        |        | 1.16  | 5.12  | 201.66 |                |       |       |        |
| Toledo El.        | 0.06           |        |        |        |       | 3.64  | 143.20 | -0.31          |       | 3.37  | 132.61 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Sarnia            | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Pt. Stanley       | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Hamilton          | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| MID SD CRN        |                |        |        |        |       |       |        | 0.47           | 1/2   | 4.15  | 1/2    |
| HI SD CRN         |                |        |        |        |       |       |        | 0.50           |       | 4.18  |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 8/12/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.2973 down 0.0175

Chicago soybeans closed lower to sharply lower.

NOV15      HI 9.76  
               LOW 9.01 1/2  
               CLOSE 9.10 Down 61 1/2

NOV15      HI 9.76  
               LOW 9.01 1/2  
               CLOSE 9.10 Down 61 1/2

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +NOV15 +NOV15 +NOV15 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 2.39                 |      |      |      |       | 11.49 | 422.19 | 2.01     |       | 11.11 | 408.22 |
| CK High       | 2.60                 |      |      |      |       | 11.70 | 429.90 | 2.15     |       | 11.25 | 413.37 |
| CK Average    | 2.52                 |      |      |      | -0.20 | 11.62 | 426.78 | 2.09     | -0.63 | 11.19 | 410.98 |
| Essex Cty     | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Mdsx Low      | 2.39                 |      |      |      |       | 11.49 | 422.19 | 1.99     |       | 11.09 | 407.49 |
| Mdsx High     | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.05     |       | 11.15 | 409.69 |
| Mdsx Average  | 2.45                 |      |      |      | -0.27 | 11.55 | 424.21 | 2.02     | -0.70 | 11.12 | 408.59 |
| Hensall       | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.08     |       | 11.18 | 410.61 |
| Bruce         | 2.60                 |      |      |      |       | 11.70 | 429.90 | 2.15     |       | 11.25 | 413.37 |
| Putnam        | 2.24                 |      |      |      |       | 11.34 | 416.67 | 1.80     |       | 10.90 | 400.51 |
| Burford       | 2.42                 |      |      |      |       | 11.52 | 423.29 | 2.02     |       | 11.12 | 408.59 |
| Port Perry    | 2.39                 |      |      |      |       | 11.49 | 422.19 | 1.99     |       | 11.09 | 407.49 |
| Norfolk       | 2.45                 |      |      |      |       | 11.55 | 424.39 | 2.05     |       | 11.15 | 409.69 |
| Palmerston    | 2.55                 |      |      |      |       | 11.65 | 428.06 | 2.05     |       | 11.15 | 409.69 |
| Varna         | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.10     |       | 11.20 | 411.53 |
| Trenton       | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.15     |       | 11.25 | 413.37 |
| Winchester    | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.39     |       | 11.49 | 422.19 |
| North Gower   | 2.40                 |      |      |      |       | 11.50 | 422.55 | 2.33     |       | 11.43 | 419.98 |
| Huron FOB     | 2.70                 |      |      |      |       | 11.80 | 433.58 | 2.30     |       | 11.40 | 418.88 |
| Kent FOB      | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.05     |       | 11.15 | 409.69 |
| Lambton FOB   | 2.50                 |      |      |      |       | 11.60 | 426.23 | 2.05     |       | 11.15 | 409.69 |
| Middlesex FOB | 2.63                 | 2.82 | N/A  | N/A  |       | 11.73 | 431.00 | 2.22     |       | 11.32 | 415.94 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 2.86                 | 3.05 | 2.40 | 2.47 |       | 11.96 | 439.45 | 2.53     |       | 11.63 | 427.33 |
| Windsor       | N/A                  | N/A  | N/A  | N/A  |       |       |        | N/A      |       |       |        |
| Winchester    | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Pt. Stanley   | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Sorel QC      | N/A                  |      |      |      |       |       |        | N/A      |       |       |        |
| Toledo El.    | 0.74                 |      |      |      |       | 9.84  | 361.56 | -0.43    |       | 8.67  | 318.62 |

**FARM MARKET NEWS - WHEAT REPORT FOR 8/12/2015 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.2973 down 0.0175

Chicago wheat closed lower.

|       |       |                  |       |       |                      |
|-------|-------|------------------|-------|-------|----------------------|
| SEP15 | HI    | 5.14 3/4         | JUL16 | HI    | 5.34                 |
|       | LOW   | 4.84             |       | LOW   | 5.04 1/2             |
|       | CLOSE | 4.92 1/4 Down 15 |       | CLOSE | 5.12 1/2 Down 15 1/2 |

Minni wheat closed moderately lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| SEP15 | HI    | 5.23 1/4            | SEP16 | HI    | 5.87                |
|       | LOW   | 5.05 1/4            |       | LOW   | 5.71                |
|       | CLOSE | 5.09 1/2 Down 9 3/4 |       | CLOSE | 5.74 1/2 Down 9 1/2 |

GFO Cash Wheat Prices - DEL Terminal

| Current Crop 15 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | 3.55          | 1.79        | 1.40        | 0.94          |
| CAD \$/bu       | 8.47          | 6.72        | 6.33        | 6.03          |
| CAD \$/tonne    | 311.21        | 246.80      | 232.48      | 221.63        |

| Direct Market      | Harvest 2015    |        |        |        | Harvest 2016    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | 1.65   | 1.05   | N/A    | N/A             | 1.40   | 0.65   | N/A    |
| London             | 3.23            | 1.63   | 0.88   | N/A    | 1.66            | 1.77   | 0.45   | N/A    |
| Hensall            | 3.50            | N/A    | 1.05   | N/A    | 1.80            | N/A    | 0.65   | N/A    |
| Trenton            | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 0.60   | N/A    |
| Winchester         | N/A             | N/A    | N/A    | 0.75   | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Norwich            | 3.50            | N/A    | 1.05   | N/A    | 1.80            | N/A    | 0.65   | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | 3.50            | N/A    | 0.50   | N/A    | 1.80            | N/A    | 0.65   | N/A    |
| Chatham            | N/A             | 1.70   | 0.45   | N/A    | N/A             | 1.45   | 0.65   | N/A    |
| Brigden            | N/A             | N/A    | 0.45   | N/A    | N/A             | N/A    | 0.65   | N/A    |
| Palmerston         | N/A             | 1.50   | 1.05   | 0.65   | N/A             | 1.35   | 0.60   | 0.20   |
| Varna              | 3.60            | 1.50   | 1.10   | N/A    | 1.85            | 1.35   | 0.65   | N/A    |
| Mitchell           | 3.50            | 1.55   | 1.05   | N/A    | 1.80            | 1.40   | 0.65   | N/A    |
| Thornton           | N/A             | N/A    | N/A    | 0.89   | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | 1.91   | 1.52   | 1.03   | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | 4.59            | N/A    | 2.25   | N/A    | 3.48            | N/A    | 1.92   | N/A    |

Toledo El. Spot 5.09US                      6.61CA                      4.95US                      6.42CA

GFO Contract Wheat Prices - DEL Terminal

| Harvest 16   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 1.53          | 1.66        | 0.75        | 1.20          |
| CAD \$/bu    | 6.65          | 6.78        | 5.88        | 6.94          |
| CAD \$/tonne | 244.53        | 249.30      | 215.90      | 255.03        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 290.00 - 300.00 |
| Bayport Oats         | 280.00          |
| Bayport Barley       | 275.00          |
| FOB Hm Soymeal       | 530.11 - 533.42 |
| DDG's FOB Srn & Aylm | 210.00 - 215.00 |