

FARM MARKET NEWS - CORN REPORT FOR 7/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2982 down 0.0016
Chicago corn closed lower.

SEP15 HI 4.18 1/2
 LOW 4.04 1/2
 CLOSE 4.05 Down 15 1/4

DEC15 HI 4.28 1/2
 LOW 4.15 1/4
 CLOSE 4.16 Down 15 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP15	+DEC15	+DEC15							
CK Low	0.55					4.60	181.09	0.45		4.61	181.49
CK High	0.55					4.60	181.09	0.50		4.66	183.46
CK Avg	0.55				-0.67	4.60	181.09	0.46	-0.79	4.62	181.82
Essex Cty	N/A							N/A			
Mdsx Low	0.55					4.60	181.09	0.45		4.61	181.49
Mdsx High	0.55					4.60	181.09	0.50		4.66	183.46
Mdsx Avg	0.55				-0.67	4.60	181.09	0.48	-0.77	4.64	182.47
Hensall	0.58					4.63	182.08	0.50		4.66	183.46
Bruce	0.55					4.60	181.09	0.45		4.61	181.49
Putnam	0.55					4.60	181.09	0.45		4.61	181.49
Burford	0.55					4.60	181.09	0.45		4.61	181.49
Port Perry	0.65					4.70	185.03	0.50		4.66	183.46
Norfolk	0.55					4.60	181.09	0.45		4.61	181.49
Palmerston	0.55					4.60	181.09	0.50		4.66	183.46
Varna	0.60					4.65	183.06	0.55		4.71	185.42
Trenton	0.90					4.95	194.87	0.60		4.76	187.39
Winchester	1.05					5.10	200.78	0.90		5.06	199.20
North Gower	1.25					5.30	208.65	0.90		5.06	199.20
Huron FOB	0.75					4.80	188.97	0.55		4.71	185.42
Kent FOB	0.55					4.60	181.09	0.45		4.61	181.49
Lamb FOB	0.55					4.60	181.09	0.45		4.61	181.49
Mdsx FOB	0.60	0.60	N/A	N/A		4.65	183.06	0.45		4.61	181.49
FOB SW Que	N/A							N/A			
Track	0.95					5.00	196.84	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				0.65		4.81	189.36
Sarn-Eth	0.80	0.80	0.85	N/A		4.85	190.94	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.15	1.20				0.80		4.96	195.27
Pt.Colb-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	1.30	1.40				1.00		5.16	203.14
W O Feed	1.10				0.71	5.15	202.75				
US Rep	1.50				1.11	5.55	218.49				
Toledo El.	-0.04					4.01	157.91	-0.34		3.82	150.46
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							N/A			
MID SD CRN								0.47	1/2	4.63	1/2
HI SD CRN								0.50		4.66	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2982 down 0.0016

Chicago soybeans closed slightly lower.

AUG15 HI 10.12 3/4

LOW 9.98 1/4

CLOSE 10.07 3/4 Down 7

NOV15 HI 10.04 1/2

LOW 9.90

CLOSE 9.99 1/2 Down 7 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG15 +NOV15 +NOV15										
CK Low	2.35					12.43	456.63	2.10		12.10	444.42
CK High	2.40					12.48	458.47	2.16		12.16	446.62
CK Average	2.36				-0.67	12.44	456.94	2.13	-0.88	12.12	445.40
Essex Cty	N/A							N/A			
Mdsx Low	2.30					12.38	454.80	2.10		12.10	444.42
Mdsx High	2.35					12.43	456.63	2.14		12.14	445.88
Mdsx Average	2.33				-0.70	12.40	455.71	2.12	-0.88	12.12	445.15
Hensall	2.33					12.40	455.71	2.13		12.12	445.33
Bruce	2.30					12.38	454.80	2.10		12.10	444.42
Putnam	2.30					12.38	454.80	2.05		12.05	442.58
Burford	2.38					12.46	457.73	2.17		12.17	446.99
Port Perry	2.35					12.43	456.63	2.14		12.14	445.88
Norfolk	2.30					12.38	454.80	2.10		12.10	444.42
Palmerston	2.35					12.43	456.63	2.15		12.15	446.25
Varna	2.35					12.43	456.63	2.15		12.15	446.25
Trenton	2.25					12.33	452.96	2.15		12.15	446.25
Winchester	2.20					12.28	451.12	2.30		12.30	451.76
North Gower	1.92					12.00	440.83	2.38		12.38	454.70
Huron FOB	2.45					12.53	460.31	2.25		12.25	449.93
Kent FOB	2.35					12.43	456.63	2.10		12.10	444.42
Lambton FOB	2.35					12.43	456.63	2.10		12.10	444.42
Middlesex FOB	2.16	2.35	2.52	N/A		12.24	449.65	2.35		12.35	453.60
PROCESSORS											
Hamilton	N/A	2.74	2.91	2.71				2.71		12.71	466.83
Windsor	N/A	N/A	N/A	N/A				N/A			
Winchester	N/A							N/A			
TRANSFER											
Hamilton	N/A							N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	0.33					10.40	382.23	-0.43		9.57	351.49

FARM MARKET NEWS - WHEAT REPORT FOR 7/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2982 down 0.0016

Chicago wheat closed lower.

SEP15	HI	5.53		JUL16	HI	5.69	1/2
	LOW	5.30	1/2		LOW	5.55	3/4
	CLOSE	5.32	3/4 Down 21 1/4		CLOSE	5.57	1/4 Down 19

Minni wheat closed moderately lower to lower.

SEP15	HI	5.74	3/4	SEP16	HI	6.08	1/4
	LOW	5.58	1/2		LOW	6.05	
	CLOSE	5.59	Down 15 3/4		CLOSE	6.05	Down 9 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	3.36	1.93	1.21	1.22
CAD \$/bu	8.68	7.25	6.54	6.81
CAD \$/tonne	319.06	266.50	240.22	250.37

Direct Market	Harvest 2015				Harvest 2016			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	1.65	1.00	N/A	N/A	1.45	0.70	N/A
London	3.40	1.65	1.06	N/A	1.83	1.44	0.66	N/A
Hensall	3.35	N/A	1.00	N/A	1.80	N/A	0.60	N/A
Trenton	N/A	N/A	1.05	N/A	N/A	N/A	0.60	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Norwich	3.60	N/A	1.00	N/A	1.80	N/A	0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	3.60	N/A	1.00	N/A	1.80	N/A	0.60	N/A
Chatham	N/A	1.65	1.00	N/A	N/A	1.45	0.60	N/A
Brigden	N/A	N/A	1.00	N/A	N/A	N/A	0.60	N/A
Palmerston	N/A	1.65	0.95	0.65	N/A	1.50	0.60	0.20
Varna	2.35	1.70	1.00	N/A	1.85	1.40	0.65	N/A
Mitchell	3.35	1.75	1.00	N/A	1.80	1.45	0.60	N/A
Thornton	N/A	N/A	N/A	1.22	N/A	N/A	N/A	N/A
North Gower	N/A	1.85	1.14	1.27	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	4.85	N/A	1.99	N/A	5.05	N/A	1.93	N/A

Toledo El. Spot 5.30US 6.89CA 5.39US 7.01CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 16	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.67	1.80	0.89	1.30
CAD \$/bu	7.25	7.38	6.47	7.35
CAD \$/tonne	266.26	271.04	237.59	269.96

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 320.00
Bayport Oats	270.00
Bayport Barley	275.00
FOB Hm Soymeal	552.27 - 564.39
DDG's FOB Srn & Aylm	205.00 - 210.00