

FARM MARKET NEWS - CORN REPORT FOR 2/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2506 up 0.0020
Chicago corn closed slightly to moderately lower.

MAR15 HI 3.89 1/2
 LOW 3.83 1/2
 CLOSE 3.85 1/4 Down 4 1/2

DEC15 HI 4.19 1/2
 LOW 4.14 1/2
 CLOSE 4.16 1/4 Down 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY15	+MAY15	+JUL15							
CK Low	0.80					4.65	183.16	0.40		4.56	179.62
CK High	0.80					4.65	183.16	0.40		4.56	179.62
CK Avg	0.80				-0.18	4.65	183.16	0.40	-0.66	4.56	179.62
Essex Cty	0.81					4.66	183.55	0.40		4.56	179.62
Mdsx Low	0.80					4.65	183.16	0.40		4.56	179.62
Mdsx High	0.80					4.65	183.16	0.40		4.56	179.62
Mdsx Avg	0.80				-0.18	4.65	183.16	0.40	-0.66	4.56	179.62
Hensall	0.80					4.65	183.16	0.40		4.56	179.62
Bruce	0.80					4.65	183.16	0.40		4.56	179.62
Putnam	0.80					4.65	183.16	0.40		4.56	179.62
Burford	0.80					4.65	183.16	0.40		4.56	179.62
Port Perry	0.80					4.65	183.16	0.40		4.56	179.62
Norfolk	0.80					4.65	183.16	0.40		4.56	179.62
Palmerston	0.80					4.65	183.16	0.40		4.56	179.62
Varna	0.75					4.60	181.19	0.35		4.51	177.65
Trenton	0.90					4.75	187.10	0.60		4.76	187.49
Winchester	1.00					4.85	191.03	1.00		5.16	203.24
North Gower	0.85					4.70	185.13	0.85		5.01	197.33
Huron FOB	1.10					4.95	194.97	0.50		4.66	183.55
Kent FOB	0.80					4.65	183.16	0.40		4.56	179.62
Lamb FOB	0.80					4.65	183.16	0.40		4.56	179.62
Mdsx FOB	0.80	0.80	0.85	0.80		4.65	183.16	0.40		4.56	179.62
FOB SW Que	N/A							0.85		5.01	197.33
Track	1.18					5.03	197.92	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				0.70		4.86	191.43
Jhnstwn-Eth	N/A	N/A	N/A	N/A				0.90		5.06	199.30
Aylmer-Eth	N/A	N/A	0.85	0.85				N/A			
Sarn-Eth	1.00	1.00	1.00	1.00		4.85	191.03	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	1.00	1.10				0.70		4.86	191.43
Pt.Colb-Ing	N/A	N/A	N/A	N/A				0.70		4.86	191.43
Cardnl-Ing	N/A	N/A	N/A	1.10				0.85		5.01	197.33
W O Feed	1.22				0.91	5.08	199.85				
US Rep	1.45				1.14	5.30	208.75				
Toledo El.	-0.10					3.75	147.72	-0.54		3.62	142.62
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.72					4.57	180	0.66		4.82	189 6/7
MID SD CRN	0.80					4.65	1/4				
HI SD CRN	0.80					4.65	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2506 up 0.0020

Chicago soybeans closed slightly lower.

MAR15 HI 10.09 3/4
LOW 9.98 3/4
CLOSE 9.99 1/4 Down 8

NOV15 HI 9.87 3/4
LOW 9.78 3/4
CLOSE 9.80 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY15 +MAY15 +AUG15										
CK Low	1.95					11.94	438.81	1.65		11.45	420.72
CK High	2.00					11.99	440.65	1.70		11.50	422.55
CK Average	1.99				-0.55	11.98	440.34	1.67	-0.83	11.47	421.39
Essex Cty	2.01					12.00	441.02	1.85		11.65	428.06
Mdsx Low	1.98					11.97	439.91	1.64		11.44	420.35
Mdsx High	2.00					11.99	440.65	1.65		11.45	420.72
Mdsx Average	1.99				-0.55	11.98	440.28	1.65	-0.85	11.45	420.53
Hensall	2.03					12.02	441.57	1.68		11.48	421.63
Bruce	2.00					11.99	440.65	1.65		11.45	420.72
Putnam	2.00					11.99	440.65	1.65		11.45	420.72
Burford	2.01					12.00	441.02	1.67		11.47	421.45
Port Perry	1.98					11.97	439.91	1.64		11.44	420.35
Norfolk	2.05					12.04	442.49	1.65		11.45	420.72
Palmerston	1.95					11.94	438.81	1.65		11.45	420.72
Varna	2.05					12.04	442.49	1.70		11.50	422.55
Trenton	1.95					11.94	438.81	1.65		11.45	420.72
Winchester	2.18					12.17	447.26	2.00		11.80	433.58
North Gower	1.86					11.85	435.50	1.88		11.68	429.17
Huron FOB	2.20					12.19	448.00	1.85		11.65	428.06
Kent FOB	2.00					11.99	440.65	1.65		11.45	420.72
Lambton FOB	2.00					11.99	440.65	1.65		11.45	420.72
Middlesex FOB	2.09	2.15	2.15	N/A		12.08	443.96	1.75		11.55	424.39
PROCESSORS											
Hamilton	2.40	2.53	2.54	2.60		12.39	455.35	2.18		11.98	440.19
Windsor	2.22	2.28	2.35	2.38		12.21	448.73	2.06		11.86	435.78
Winchester	N/A							N/A			
TRANSFER											
Hamilton	2.45	N/A	N/A	N/A		12.44	457.18	1.97		11.77	432.47
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	-0.18					9.82	360.71	-0.48		9.32	342.57

FARM MARKET NEWS - WHEAT REPORT FOR 2/20/2015 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.2506 up 0.0020

Chicago wheat closed moderately lower to lower.

MAR15	HI	5.31 1/2	JUL15	HI	5.25
	LOW	5.09 1/2		LOW	5.10
	CLOSE	5.10 1/4 Down 17 1/2		CLOSE	5.11 1/2 Down 10 1/4

Minni wheat closed moderately lower.

MAR15	HI	5.76 1/4	SEP15	HI	5.85 1/4
	LOW	5.63 1/2		LOW	5.75
	CLOSE	5.66 3/4 Down 7 1/4		CLOSE	5.77 3/4 Down 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	2.17	1.74	1.23	0.94
CAD \$/bu	7.28	6.84	6.34	6.61
CAD \$/tonne	267.38	251.25	232.82	242.72

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	1.30	0.70	N/A
London	2.19	1.44	1.19	N/A	1.19	1.32	0.66	N/A
Hensall	2.20	N/A	1.20	N/A	1.30	N/A	0.65	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.80	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.00
Essex	N/A	N/A	1.20	N/A	N/A	N/A	0.70	N/A
Norwich	2.20	N/A	1.20	N/A	1.40	N/A	0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	2.20	N/A	1.20	N/A	1.40	N/A	0.65	N/A
Chatham	N/A	1.30	1.20	N/A	N/A	1.05	0.65	N/A
Brigden	N/A	N/A	1.20	N/A	N/A	N/A	0.65	N/A
Palmerston	N/A	1.85	1.20	0.60	N/A	1.40	0.70	0.35
Varna	2.20	1.80	1.20	N/A	1.30	1.30	0.65	N/A
Mitchell	2.20	1.80	1.20	N/A	1.30	1.30	0.65	N/A
Thornton	N/A	N/A	N/A	0.38	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.00
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	1.32	N/A	N/A	N/A	1.06	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	3.55	N/A	1.55	N/A	N/A	N/A	1.56	N/A

Toledo El. Spot 5.22US 6.55CA 5.19US 6.51CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.30	1.81	0.99	1.16
CAD \$/bu	6.42	6.92	6.11	6.94
CAD \$/tonne	235.87	254.32	224.35	254.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00
Bayport Oats	300.00
Bayport Barley	275.00
FOB Hm Soymeal	534.08 - 548.41
DDG's FOB Srn & Aylm	265.00 - 280.00