

FARM MARKET NEWS - CORN REPORT FOR 12/22/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1643 up 0.0014
Chicago corn closed narrowly mixed.

MAR15 HI 4.14 1/4
 LOW 4.08 1/2
 CLOSE 4.11 3/4 Up 1 1/4

DEC15 HI 4.37 3/4
 LOW 4.32 1/2
 CLOSE 4.34 3/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR15 +MAR15 +MAR15										
CK Low	0.55					4.67	183.75	0.05		4.40	173.12
CK High	0.55					4.67	183.75	0.10		4.45	175.09
CK Avg	0.55				-0.13	4.67	183.75	0.09	-0.64	4.44	174.76
Essex Cty	0.62					4.74	186.51	0.20		4.55	179.03
Mdsx Low	0.55					4.67	183.75	0.10		4.45	175.09
Mdsx High	0.55					4.67	183.75	0.10		4.45	175.09
Mdsx Avg	0.55				-0.13	4.67	183.75	0.10	-0.63	4.45	175.09
Hensall	0.55					4.67	183.75	0.10		4.45	175.09
Bruce	0.55					4.67	183.75	0.10		4.45	175.09
Putnam	0.55					4.67	183.75	0.10		4.45	175.09
Burford	0.60					4.72	185.72	0.10		4.45	175.09
Port Perry	0.50					4.62	181.78	0.10		4.45	175.09
Norfolk	0.60					4.72	185.72	0.10		4.45	175.09
Palmerston	0.55					4.67	183.75	0.05		4.40	173.12
Varna	0.55					4.67	183.75	0.10		4.45	175.09
Trenton	0.78					4.90	192.81	0.20		4.55	179.03
Winchester	0.90					5.02	197.53	0.25		4.60	181.00
North Gower	0.85					4.97	195.56	0.05		4.40	173.12
Huron FOB	0.65					4.77	187.69	0.10		4.45	175.09
Kent FOB	0.55					4.67	183.75	0.10		4.45	175.09
Lamb FOB	0.55					4.67	183.75	0.10		4.45	175.09
Mdsx FOB	0.55	N/A	N/A	N/A		4.67	183.75	0.15		4.50	177.06
FOB SW Que	N/A							0.53		4.88	192.02
Track	0.90					5.02	197.53	N/A			
PROCESSORS											
Chat-Eth	N/A	0.80	0.85	0.80				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	0.80	0.85	0.80				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	1.00	1.10	1.07				N/A			
Pt.Colb-Ing	N/A	1.05	1.15	1.12				N/A			
Cardnl-Ing	N/A	1.15	1.20	1.16				N/A			
W O Feed	0.96				0.77	5.08	199.89				
US Rep	1.15				0.96	5.27	207.37				
Toledo El.	-0.21					3.91	153.83	-0.50		3.85	151.38
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.66					4.78	188	0.38		4.73	186 1/9
MID SD CRN	0.55					4.66	3/4				
HI SD CRN	0.55					4.66	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/22/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1643 up 0.0014

Chicago soybeans closed slightly higher.

JAN15 HI 10.42 1/4

LOW 10.25 1/4

CLOSE 10.38 1/4 Up 7 3/4

NOV15 HI 10.26

LOW 10.13

CLOSE 10.24 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN15 +JAN15 +MAR15										
CK Low	1.15					11.53	423.75	0.72		10.96	402.71
CK High	1.30					11.68	429.26	0.80		11.04	405.65
CK Average	1.19				-0.53	11.58	425.34	0.76	-0.96	11.00	404.24
Essex Cty	1.45					11.83	434.77	1.08		11.32	415.94
Mdsx Low	1.15					11.53	423.75	0.70		10.94	401.98
Mdsx High	1.19					11.57	425.22	0.75		10.99	403.81
Mdsx Average	1.17				-0.56	11.55	424.48	0.73	-0.99	10.97	402.89
Hensall	1.15					11.53	423.75	0.73		10.97	402.89
Bruce	1.15					11.53	423.75	0.75		10.99	403.81
Putnam	1.15					11.53	423.75	0.75		10.99	403.81
Burford	1.22					11.60	426.32	0.73		10.97	403.08
Port Perry	1.19					11.57	425.22	0.70		10.94	401.98
Norfolk	1.20					11.58	425.58	0.75		10.99	403.81
Palmerston	1.15					11.53	423.75	0.75		10.99	403.81
Varna	1.15					11.53	423.75	0.70		10.94	401.98
Trenton	1.15					11.53	423.75	0.75		10.99	403.81
Winchester	1.55					11.93	438.44	1.10		11.34	416.67
North Gower	1.60					11.98	440.28	1.38		11.62	426.96
Huron FOB	1.35					11.73	431.10	0.75		10.99	403.81
Kent FOB	1.15					11.53	423.75	0.75		10.99	403.81
Lambton FOB	1.15					11.53	423.75	0.75		10.99	403.81
Middlesex FOB	1.36	1.36	1.37	N/A		11.74	431.46	0.87		11.11	408.22
PROCESSORS											
Hamilton	1.80	1.80	1.83	1.89		12.18	447.63	1.27		11.51	422.92
Windsor	1.67	1.67	1.62	1.62		12.05	442.85	1.67		11.91	437.62
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.82	N/A	N/A	N/A		12.20	448.37	1.35		11.59	425.86
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	2.00					12.38	454.98	1.94		12.18	447.54
Toledo El.	-0.26					10.13	372.06	-0.44		9.80	359.95

FARM MARKET NEWS - WHEAT REPORT FOR 12/22/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1643 up 0.0014

Chicago wheat closed slightly to moderately lower.

MAR15	HI	6.44 1/2	JUL15	HI	6.44 1/2
	LOW	6.21		LOW	6.22 1/4
	CLOSE	6.25 3/4 Down 6 1/2		CLOSE	6.30 3/4 Down 3 1/2

Minni wheat closed slightly lower.

MAR15	HI	6.59 3/4	JUL15	HI	6.73 3/4
	LOW	6.43		LOW	6.56 3/4
	CLOSE	6.45 Down 3 1/4		CLOSE	6.58 1/2 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	1.74	1.33	0.98	0.49
CAD \$/bu	8.00	7.59	7.24	6.94
CAD \$/tonne	293.88	278.88	266.02	254.99

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.85	N/A	N/A	1.00	0.38	N/A
London	1.59	1.12	0.72	N/A	0.93	1.05	0.35	N/A
Hensall	1.70	N/A	0.85	N/A	1.00	N/A	0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	0.94	N/A	N/A	N/A	0.41	N/A
Norwich	1.70	N/A	0.85	N/A	1.10	N/A	0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	1.70	N/A	0.85	N/A	1.10	N/A	0.30	N/A
Chatham	N/A	1.05	0.85	N/A	N/A	1.00	0.30	N/A
Brigden	N/A	N/A	0.85	N/A	N/A	N/A	0.30	N/A
Palmerston	N/A	1.15	0.85	0.30	N/A	1.05	0.30	N/A
Varna	1.70	1.10	0.85	N/A	1.00	1.00	0.30	N/A
Mitchell	1.70	1.10	0.85	N/A	1.00	0.95	0.30	N/A
Thornton	N/A	N/A	N/A	0.48	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.34
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	1.00	N/A	N/A	N/A	0.69	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.33	N/A	N/A	N/A	1.29	N/A

Toledo El. Spot N/A

6.18US

7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.94	1.41	0.53	0.35
CAD \$/bu	7.25	7.72	6.84	6.93
CAD \$/tonne	266.39	283.56	251.37	254.70

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	610.03 - 615.54
DDG's FOB Srn & Aylm	175.00 - 200.00