

FARM MARKET NEWS - CORN REPORT FOR 10/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1237 up 0.0008
Chicago corn closed moderately higher.

DEC14 HI 3.60 1/4
 LOW 3.51
 CLOSE 3.59 3/4 Up 6 3/4

DEC15 HI 4.05 1/2
 LOW 3.97 3/4
 CLOSE 4.05 1/4 Up 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC14	+MAR15	+MAR15							
CK Low	0.35					3.95	155.41	-0.10		3.95	155.60
CK High	0.35					3.95	155.41	-0.10		3.95	155.60
CK Avg	0.35				-0.10	3.95	155.41	-0.10	-0.61	3.95	155.60
Essex Cty	0.40					4.00	157.37	0.00		4.05	159.54
Mdsx Low	0.35					3.95	155.41	-0.10		3.95	155.60
Mdsx High	0.35					3.95	155.41	-0.10		3.95	155.60
Mdsx Avg	0.35				-0.10	3.95	155.41	-0.10	-0.61	3.95	155.60
Hensall	0.35					3.95	155.41	-0.08		3.98	156.59
Bruce	0.35					3.95	155.41	-0.10		3.95	155.60
Putnam	0.35					3.95	155.41	-0.10		3.95	155.60
Burford	0.35					3.95	155.41	-0.10		3.95	155.60
Port Perry	0.35					3.95	155.41	-0.10		3.95	155.60
Norfolk	0.35					3.95	155.41	-0.10		3.95	155.60
Palmerston	0.35					3.95	155.41	-0.10		3.95	155.60
Varna	0.35					3.95	155.41	-0.05		4.00	157.57
Trenton	0.40					4.00	157.37	-0.10		3.95	155.60
Winchester	0.65					4.25	167.22	0.05		4.10	161.51
North Gower	1.00					4.60	181.00	-0.05		4.00	157.57
Huron FOB	0.40					4.00	157.37	N/A			
Kent FOB	0.35					3.95	155.41	-0.10		3.95	155.60
Lamb FOB	0.35					3.95	155.41	-0.10		3.95	155.60
Mdsx FOB	0.75	N/A	N/A	N/A		4.35	171.15	N/A			
FOB SW Que	0.90					4.50	177.06	N/A			
Track	1.10					4.70	184.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.30	0.30	0.30	0.35		3.90	153.44	N/A			
Sarn-Eth	N/A	0.55	0.55	0.60				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	1.30	1.20	0.50	0.60		4.90	192.81	N/A			
Pt.Colb-Ing	1.35	1.30	0.22	0.65		4.95	194.77	N/A			
Cardnl-Ing	N/A	1.30	0.60	0.70				N/A			
W O Feed	1.45				1.31	5.05	198.71				
US Rep	1.40				1.26	5.00	196.74				
Toledo El.	-0.19					3.41	134.10	-0.48		3.57	140.49
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.45					4.05	159 1/3	0.20		4.25	167 2/5
MID SD CRN	0.35					3.94	3/4				
HI SD CRN	0.35					3.94	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1237 up 0.0008

Chicago soybeans closed slightly to moderately higher.

NOV14 HI 9.94 1/4

LOW 9.56

CLOSE 9.93 1/4 Up 30 1/2

NOV15 HI 9.92 1/2

LOW 9.69

CLOSE 9.89 3/4 Up 15 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV14 +JAN15 +JAN15										
CK Low	0.53					10.46	384.43	0.25		10.15	372.86
CK High	0.65					10.58	388.84	0.35		10.25	376.53
CK Average	0.58				-0.67	10.51	386.08	0.31	-0.93	10.20	374.94
Essex Cty	0.75					10.68	392.51	0.50		10.40	382.04
Mdsx Low	0.55					10.48	385.17	0.30		10.20	374.69
Mdsx High	0.55					10.48	385.17	0.32		10.22	375.43
Mdsx Average	0.55				-0.69	10.48	385.17	0.31	-0.93	10.21	375.06
Hensall	0.55					10.48	385.17	0.30		10.20	374.69
Bruce	0.55					10.48	385.17	0.30		10.20	374.69
Putnam	0.55					10.48	385.17	0.30		10.20	374.69
Burford	0.55					10.48	385.17	0.32		10.22	375.43
Port Perry	0.55					10.48	385.17	0.32		10.22	375.43
Norfolk	0.53					10.46	384.43	0.25		10.15	372.86
Palmerston	0.60					10.53	387.00	0.30		10.20	374.69
Varna	0.60					10.53	387.00	0.30		10.20	374.69
Trenton	0.60					10.53	387.00	0.30		10.20	374.69
Winchester	1.15					11.08	407.21	0.80		10.70	393.07
North Gower	1.09					11.02	405.01	0.71		10.61	389.76
Huron FOB	0.60					10.53	387.00	N/A			
Kent FOB	0.53					10.46	384.43	0.25		10.15	372.86
Lambton FOB	0.53					10.46	384.43	0.25		10.15	372.86
Middlesex FOB	0.75	N/A	N/A	N/A		10.68	392.51	0.52		10.42	382.78
PROCESSORS											
Hamilton	1.10	1.12	1.14	1.20		11.03	405.37	0.81		10.71	393.43
Windsor	0.98	0.92	1.10	1.22		10.91	400.97	0.72		10.62	390.13
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.11	N/A	N/A	N/A		11.04	405.74	0.80		10.70	393.07
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.80					11.73	431.10	1.50		11.40	418.79
Toledo El.	-0.24					9.70	356.27	-0.43		9.47	347.96

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1237 up 0.0008

Chicago wheat closed slightly higher.

DEC14	HI	5.30 3/4	JUL15	HI	5.57
	LOW	5.19 1/4		LOW	5.47 1/4
	CLOSE	5.26 3/4 Up 4 1/2		CLOSE	5.55 1/4 Up 5 1/2

Minni wheat closed slightly higher.

DEC14	HI	5.75 3/4	JUL15	HI	6.00 1/2
	LOW	5.67		LOW	5.93
	CLOSE	5.71 Up 2 1/4		CLOSE	5.95 1/2 Up 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.77	0.88	0.38	0.21
CAD \$/bu	6.04	6.15	5.65	5.92
CAD \$/tonne	221.92	226.06	207.45	217.48

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.08	N/A	N/A	N/A	-0.19	N/A
London	0.92	0.64	0.02	N/A	0.27	0.56	-0.29	N/A
Hensall	1.15	N/A	0.10	N/A	0.35	N/A	-0.30	N/A
Trenton	N/A	N/A	-0.20	N/A	N/A	N/A	-0.05	N/A
Winchester	N/A	N/A	N/A	0.10	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.11	N/A	N/A	N/A	-0.20	N/A
Norwich	1.15	N/A	0.10	N/A	0.35	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	1.15	N/A	0.10	N/A	0.35	N/A	-0.30	N/A
Chatham	N/A	0.60	0.05	N/A	N/A	0.60	-0.22	N/A
Brigden	N/A	0.60	0.05	N/A	N/A	0.60	-0.22	N/A
Palmerston	N/A	0.81	0.11	0.19	N/A	0.56	-0.32	N/A
Varna	1.15	0.80	0.10	N/A	0.35	0.60	-0.30	N/A
Mitchell	1.15	0.80	0.10	N/A	0.35	0.60	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.29	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	0.23	N/A	N/A	N/A	-0.14
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.50	N/A	N/A	N/A	0.16	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	2.35	N/A	0.88	N/A	N/A	N/A	0.92	N/A

Toledo El. Spot N/A

5.37US

6.05CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.47	0.86	0.02	-0.15
CAD \$/bu	6.02	6.42	5.57	5.80
CAD \$/tonne	221.30	235.77	204.76	213.14

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	315.00
Bayport Barley	270.00
FOB Hm Soymeal	542.79
DDG's FOB Srn & Aylm	125.00