

**FARM MARKET NEWS - CORN REPORT FOR 8/27/2014 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0891 down 0.0060  
Chicago corn closed steady.

SEP14      HI 3.56 1/2  
              LOW 3.52 1/2  
              CLOSE 3.56   Unchanged

DEC14      HI 3.65 1/2  
              LOW 3.62  
              CLOSE 3.65   Unchanged

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj  | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +DEC14 | +DEC14 | +DEC14 |      |       |        |                |       |       |         |
| CK Low            | 0.50           |        |        |        |      | 4.06  | 159.84 | 0.25           |       | 3.90  | 153.54  |
| CK High           | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| CK Avg            | 0.58           |        |        |        | 0.28 | 4.14  | 163.12 | 0.25           | -0.06 | 3.90  | 153.54  |
| Essex Cty         | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.30           |       | 3.95  | 155.50  |
| Mdsx Low          | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Mdsx High         | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Mdsx Avg          | 0.60           |        |        |        | 0.30 | 4.16  | 163.77 | 0.25           | -0.06 | 3.90  | 153.54  |
| Hensall           | 0.33           |        |        |        |      | 3.89  | 153.14 | 0.25           |       | 3.90  | 153.54  |
| Bruce             | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Putnam            | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Burford           | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Port Perry        | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Norfolk           | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Palmerston        | N/A            |        |        |        |      |       |        | 0.25           |       | 3.90  | 153.54  |
| Varna             | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Trenton           | 0.80           |        |        |        |      | 4.36  | 171.65 | 0.25           |       | 3.90  | 153.54  |
| Winchester        | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.35           |       | 4.00  | 157.47  |
| North Gower       | 1.10           |        |        |        |      | 4.66  | 183.46 | 0.32           |       | 3.97  | 156.29  |
| Huron FOB         | 0.95           |        |        |        |      | 4.51  | 177.55 | 0.20           |       | 3.85  | 151.57  |
| Kent FOB          | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Lamb FOB          | 0.60           |        |        |        |      | 4.16  | 163.77 | 0.25           |       | 3.90  | 153.54  |
| Mdsx FOB          | 0.75           | N/A    | N/A    | N/A    |      | 4.31  | 169.68 | 0.20           |       | 3.85  | 151.57  |
| FOB SW Que        | 1.35           |        |        |        |      | 4.91  | 193.30 | 0.50           |       | 4.15  | 163.38  |
| Track             | 1.30           |        |        |        |      | 4.86  | 191.33 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | 0.70           | 0.70   | N/A    | 0.25   |      | 4.26  | 167.71 | 0.25           |       | 3.90  | 153.54  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | 0.65           |       | 4.30  | 169.28  |
| Aylmer-Eth        | 0.70           | 0.70   | 0.70   | 0.25   |      | 4.26  | 167.71 | 0.25           |       | 3.90  | 153.54  |
| Sarn-Eth          | 0.90           | 0.90   | 0.90   | 0.30   |      | 4.46  | 175.58 | 0.30           |       | 3.95  | 155.50  |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | 1.00   | 0.40   |      |       |        | 0.40           |       | 4.05  | 159.44  |
| Pt.Colb-Ing       | N/A            | N/A    | 1.00   | 0.45   |      |       |        | 0.45           |       | 4.10  | 161.41  |
| Cardnl-Ing        | N/A            | N/A    | 1.10   | 0.50   |      |       |        | 0.50           |       | 4.15  | 163.38  |
| W O Feed          | 1.56           |        |        |        | 1.46 | 5.12  | 201.57 |                |       |       |         |
| US Rep            | 1.64           |        |        |        | 1.54 | 5.20  | 204.71 |                |       |       |         |
| Toledo El.        | -0.07          |        |        |        |      | 3.49  | 137.59 | -0.30          |       | 3.35  | 131.73  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Sarnia            | N/A            |        |        |        |      |       |        | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |      |       |        | N/A            |       |       |         |
| Hamilton          | N/A            |        |        |        |      |       |        | 0.43           |       | 4.08  | 160 5/8 |
| MID SD CRN        |                |        |        |        |      |       |        | 0.25           |       | 3.90  |         |
| HI SD CRN         |                |        |        |        |      |       |        | 0.25           |       | 3.90  |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 8/27/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0891 down 0.0060

Chicago soybeans closed slightly lower.

NOV14 HI 10.34 3/4

LOW 10.22

CLOSE 10.23 3/4 Down 4 1/4

NOV14 HI 10.34 3/4

LOW 10.22

CLOSE 10.23 3/4 Down 4 1/4

|               | OLD CROP             |      |      |      |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +NOV14 +NOV14 +NOV14 |      |      |      |      |       |        |          |       |       |        |
| CK Low        | 2.75                 |      |      |      |      | 12.99 | 477.21 | 0.30     |       | 10.54 | 387.19 |
| CK High       | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.35     |       | 10.59 | 389.02 |
| CK Average    | 2.79                 |      |      |      | 1.92 | 13.03 | 478.62 | 0.32     | -0.55 | 10.56 | 388.04 |
| Essex Cty     | 2.92                 |      |      |      |      | 13.16 | 483.46 | 0.22     |       | 10.46 | 384.25 |
| Mdsx Low      | 2.78                 |      |      |      |      | 13.02 | 478.31 | 0.30     |       | 10.54 | 387.19 |
| Mdsx High     | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.31     |       | 10.55 | 387.55 |
| Mdsx Average  | 2.79                 |      |      |      | 1.92 | 13.03 | 478.68 | 0.31     | -0.57 | 10.54 | 387.37 |
| Hensall       | 2.78                 |      |      |      |      | 13.01 | 478.13 | 0.33     |       | 10.56 | 388.11 |
| Bruce         | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.30     |       | 10.54 | 387.19 |
| Putnam        | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.30     |       | 10.54 | 387.19 |
| Burford       | 2.81                 |      |      |      |      | 13.05 | 479.41 | 0.34     |       | 10.58 | 388.66 |
| Port Perry    | 2.78                 |      |      |      |      | 13.02 | 478.31 | 0.31     |       | 10.55 | 387.55 |
| Norfolk       | 2.75                 |      |      |      |      | 12.99 | 477.21 | 0.31     |       | 10.55 | 387.55 |
| Palmerston    | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.30     |       | 10.54 | 387.19 |
| Varna         | N/A                  |      |      |      |      |       |        | 0.35     |       | 10.59 | 389.02 |
| Trenton       | 2.70                 |      |      |      |      | 12.94 | 475.37 | 0.30     |       | 10.54 | 387.19 |
| Winchester    | 2.80                 |      |      |      |      | 13.04 | 479.05 | 0.75     |       | 10.99 | 403.72 |
| North Gower   | 3.13                 |      |      |      |      | 13.37 | 491.17 | 0.86     |       | 11.10 | 407.76 |
| Huron FOB     | 2.85                 |      |      |      |      | 13.09 | 480.88 | 0.45     |       | 10.69 | 392.70 |
| Kent FOB      | 2.75                 |      |      |      |      | 12.99 | 477.21 | 0.31     |       | 10.55 | 387.55 |
| Lambton FOB   | 2.75                 |      |      |      |      | 12.99 | 477.21 | 0.31     |       | 10.55 | 387.55 |
| Middlesex FOB | 3.14                 | N/A  | N/A  | N/A  |      | 13.38 | 491.54 | 0.47     |       | 10.71 | 393.43 |
| PROCESSORS    |                      |      |      |      |      |       |        |          |       |       |        |
| Hamilton      | 3.33                 | 3.12 | 0.68 | 0.80 |      | 13.57 | 498.52 | 0.68     |       | 10.92 | 401.15 |
| Windsor       | 2.92                 | 0.22 | 0.22 | 0.28 |      | 13.16 | 483.46 | 0.22     |       | 10.46 | 384.25 |
| Winchester    | N/A                  |      |      |      |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |      |      |      |       |        |          |       |       |        |
| Hamilton      | N/A                  | N/A  | N/A  | N/A  |      |       |        | 0.44     |       | 10.68 | 392.33 |
| Pt. Stanley   | N/A                  |      |      |      |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |      |      |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |      |      |      |       |        | N/A      |       |       |        |
| Sorel QC      | 2.05                 |      |      |      |      | 12.29 | 451.49 | 1.36     |       | 11.60 | 426.14 |
| Toledo El.    | 1.81                 |      |      |      |      | 12.05 | 442.75 | -0.25    |       | 9.99  | 366.99 |

**FARM MARKET NEWS - WHEAT REPORT FOR 8/27/2014 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0891 down 0.0060

Chicago wheat closed slightly higher.

|       |       |          |          |       |       |                   |
|-------|-------|----------|----------|-------|-------|-------------------|
| SEP14 | HI    | 5.48     |          | JUL15 | HI    | 6.00 1/4          |
|       | LOW   | 5.35     |          |       | LOW   | 5.89 1/2          |
|       | CLOSE | 5.47 1/4 | Up 5 3/4 |       | CLOSE | 5.99 1/4 Up 4 1/2 |

Minni wheat closed narrowly mixed.

|       |       |          |            |       |       |               |
|-------|-------|----------|------------|-------|-------|---------------|
| SEP14 | HI    | 6.17     |            | JUL15 | HI    | 6.56 1/2      |
|       | LOW   | 6.03 1/2 |            |       | LOW   | 6.51 1/2      |
|       | CLOSE | 6.10 1/4 | Down 2 1/2 |       | CLOSE | 6.56 1/2 Up 1 |

**GFO Cash Wheat Prices - DEL Terminal**

| <b>Current Crop 14</b> | <b>Soft White(C)</b> | <b>Hard Red(C)</b> | <b>Soft Red(C)</b> | <b>Red Spring(M)</b> |
|------------------------|----------------------|--------------------|--------------------|----------------------|
| Basis                  | 0.74                 | 0.85               | 0.36               | -0.13                |
| CAD \$/bu              | 6.21                 | 6.32               | 5.83               | 5.97                 |
| CAD \$/tonne           | 228.18               | 232.17             | 214.22             | 219.41               |

| <b>Direct Market</b> | <b>Harvest 2014</b>    |               |               |               | <b>Harvest 2015</b>    |               |               |               |
|----------------------|------------------------|---------------|---------------|---------------|------------------------|---------------|---------------|---------------|
|                      | <b>DELIVERED BASIS</b> |               |               |               | <b>DELIVERED BASIS</b> |               |               |               |
| <b>Location</b>      | <b>SWW(C)</b>          | <b>HRW(C)</b> | <b>SRW(C)</b> | <b>HRS(M)</b> | <b>SWW(C)</b>          | <b>HRW(C)</b> | <b>SRW(C)</b> | <b>HRS(M)</b> |
| <b>ELEVATORS</b>     |                        |               |               |               |                        |               |               |               |
| Brgssvll             | N/A                    | 0.65          | 0.00          | N/A           | N/A                    | N/A           | -0.29         | N/A           |
| London               | 0.54                   | 0.70          | -0.01         | N/A           | 0.22                   | 0.66          | -0.33         | N/A           |
| Hensall              | 0.75                   | N/A           | -0.15         | N/A           | 0.30                   | N/A           | -0.30         | N/A           |
| Trenton              | N/A                    | N/A           | 0.00          | N/A           | N/A                    | N/A           | N/A           | N/A           |
| Winchester           | N/A                    | N/A           | N/A           | 0.10          | N/A                    | N/A           | N/A           | N/A           |
| Essex                | N/A                    | N/A           | 0.10          | N/A           | N/A                    | N/A           | -0.26         | N/A           |
| Norwich              | 1.00                   | N/A           | -0.15         | N/A           | 0.30                   | N/A           | -0.30         | N/A           |
| Mt. Elgin            | N/A                    | N/A           | N/A           | N/A           | N/A                    | N/A           | N/A           | N/A           |
| Kent Bridge          | 0.75                   | N/A           | -0.15         | N/A           | 0.30                   | N/A           | -0.30         | N/A           |
| Chatham              | N/A                    | 0.65          | 0.00          | N/A           | N/A                    | 0.50          | -0.30         | N/A           |
| Brigden              | N/A                    | 0.65          | 0.00          | N/A           | N/A                    | 0.50          | -0.30         | N/A           |
| Palmerston           | N/A                    | 0.77          | 0.00          | -0.26         | N/A                    | 0.49          | -0.39         | N/A           |
| Varna                | 0.90                   | 0.75          | 0.00          | N/A           | 0.30                   | 0.55          | -0.30         | N/A           |
| Mitchell             | 0.90                   | 0.65          | 0.00          | N/A           | 0.30                   | 0.55          | -0.30         | N/A           |
| Thornton             | N/A                    | N/A           | N/A           | -0.64         | N/A                    | N/A           | N/A           | N/A           |
| <b>North Gower</b>   | N/A                    | N/A           | N/A           | -0.10         | N/A                    | N/A           | N/A           | N/A           |
| <b>TERMINAL</b>      |                        |               |               |               |                        |               |               |               |
| Sarnia               | N/A                    | N/A           | N/A           | N/A           | N/A                    | N/A           | N/A           | N/A           |
| Hamilton             | N/A                    | N/A           | 0.47          | N/A           | N/A                    | N/A           | -0.12         | N/A           |
| <b>Pt. Stanley</b>   | N/A                    | N/A           | N/A           | N/A           | N/A                    | N/A           | N/A           | N/A           |
| <b>PROCESSORS</b>    |                        |               |               |               |                        |               |               |               |
| <b>Toledo FM</b>     | 1.17                   | N/A           | 0.57          | N/A           | 1.22                   | N/A           | 0.73          | N/A           |

**Toledo El. Spot** 5.54US                      6.01CA                      5.81US                      6.31CA

**GFO Contract Wheat Prices - DEL Terminal**

| <b>Harvest 15</b> | <b>Soft White(C)</b> | <b>Hard Red(C)</b> | <b>Soft Red(C)</b> | <b>Red Spring(M)</b> |
|-------------------|----------------------|--------------------|--------------------|----------------------|
| Basis             | 0.29                 | 0.67               | -0.14              | -0.31                |
| CAD \$/bu         | 6.29                 | 6.67               | 5.85               | 6.26                 |
| CAD \$/tonne      | 230.97               | 244.92             | 215.02             | 229.87               |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 290.00 - 300.00 |
| Bayport Oats         | 320.00          |
| Bayport Barley       | 270.00          |
| FOB Hm Soymeal       | 734.70          |
| DDG's FOB Srn & Aylm | 125.00 - 135.00 |