

FARM MARKET NEWS - SOYBEANS REPORT FOR 8/4/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0119 down 0.0800

Chicago soybeans closed moderately higher.

NOV14 HI 10.81
LOW 10.54
CLOSE 10.79 1/2 Up 21

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	OLD CROP						NEW CROP				
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG14 +AUG14 +NOV14										
CK Low	2.95					13.75	505.04	0.30		11.10	407.67
CK High	3.05					13.85	508.72	0.40		11.20	411.35
CK Average	3.02				2.03	13.81	507.49	0.35	-0.65	11.14	409.32
Essex Cty	3.27					14.07	516.80	0.45		11.25	413.18
Mdsx Low	2.93					13.73	504.31	0.28		11.08	406.94
Mdsx High	3.05					13.85	508.72	0.35		11.15	409.51
Mdsx Average	2.99				2.00	13.79	506.51	0.32	-0.68	11.11	408.22
Hensall	3.08					13.87	509.64	0.35		11.15	409.51
Bruce	3.05					13.85	508.72	0.35		11.15	409.51
Putnam	3.05					13.85	508.72	0.35		11.15	409.51
Burford	2.96					13.76	505.41	0.31		11.11	408.04
Port Perry	2.93					13.73	504.31	0.28		11.08	406.94
Norfolk	3.05					13.85	508.72	0.37		11.17	410.24
Palmerston	2.95					13.75	505.04	0.25		11.05	405.83
Varna	N/A							0.35		11.15	409.51
Trenton	3.00					13.80	506.88	0.30		11.10	407.67
Winchester	3.00					13.80	506.88	0.80		11.60	426.04
North Gower	2.78					13.58	498.80	0.69		11.49	422.00
Huron FOB	3.20					14.00	514.23	0.45		11.25	413.18
Kent FOB	3.00					13.80	506.88	0.37		11.17	410.24
Lambton FOB	3.00					13.80	506.88	0.37		11.17	410.24
Middlesex FOB	3.27	N/A	N/A	N/A		14.07	516.80	0.47		11.27	413.92
PROCESSORS											
Hamilton	3.62	N/A	0.80	0.86							

FARM MARKET NEWS - WHEAT REPORT FOR 8/4/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0119 down 0.0800

Chicago wheat closed slightly higher.

SEP14	HI	5.53 1/4	JUL15	HI	6.07 1/2
	LOW	5.34 1/4		LOW	5.94
	CLOSE	5.44 Up 9 3/4		CLOSE	6.04 Up 8 1/4

Minni wheat closed slightly higher.

SEP14	HI	6.34	JUL15	HI	6.64 1/4
	LOW	6.16		LOW	6.59 3/4
	CLOSE	6.23 1/2 Up 7 1/2		CLOSE	6.62 Up 6 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.39	0.72	-0.10	-0.25
CAD \$/bu	5.83	6.16	5.34	5.99
CAD \$/tonne	214.23	226.26	196.18	220.05

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-0.20	N/A	N/A	N/A	-0.37	N/A
London	0.49	0.49	-0.22	N/A	0.19	0.30	-0.36	N/A
Hensall	0.45	N/A	-0.20	N/A	0.15	N/A	-0.35	N/A
Trenton	N/A	N/A	-0.15	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	0.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.15	N/A	N/A	N/A	-0.44	N/A
Norwich	0.55	N/A	-0.20	N/A	0.15	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.55	N/A	-0.20	N/A	0.15	N/A	-0.35	N/A
Chatham	N/A	0.50	-0.20	N/A	N/A	N/A	-0.45	N/A
Brigden	N/A	0.50	-0.20	N/A	N/A	N/A	-0.45	N/A
Palmerston	N/A	0.61	-0.21	0.29	N/A	0.51	-0.32	N/A
Varna	0.40	0.60	-0.20	N/A	0.10	0.50	-0.40	N/A
Mitchell	0.45	0.55	-0.20	N/A	0.15	0.45	-0.35	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.22	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.33	N/A	N/A	N/A	-0.29	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	1.21	N/A	0.77	N/A	1.26	N/A	0.77	N/A

Toledo El. Spot