

FARM MARKET NEWS - CORN REPORT FOR 7/29/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0851 up 0.0050
Chicago corn closed slightly to moderately lower.

SEP14 HI 3.68 1/2
 LOW 3.58 1/2
 CLOSE 3.61 1/2 Down 6 1/4

DEC14 HI 3.77 1/4
 LOW 3.68
 CLOSE 3.71 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP14	+DEC14	+DEC14							
CK Low	0.25					3.87	152.16	-0.05		3.66	144.09
CK High	0.35					3.97	156.10	0.05		3.76	148.02
CK Avg	0.29				-0.02	3.91	153.80	0.00	-0.32	3.71	146.06
Essex Cty	0.25					3.87	152.16	-0.10		3.61	142.12
Mdsx Low	0.25					3.87	152.16	0.00		3.71	146.06
Mdsx High	0.25					3.87	152.16	0.00		3.71	146.06
Mdsx Avg	0.25				-0.06	3.87	152.16	0.00	-0.32	3.71	146.06
Hensall	0.30					3.92	154.13	0.00		3.71	146.06
Bruce	0.25					3.87	152.16	0.00		3.71	146.06
Putnam	0.25					3.87	152.16	0.00		3.71	146.06
Burford	0.25					3.87	152.16	0.00		3.71	146.06
Port Perry	0.15					3.77	148.22	0.00		3.71	146.06
Norfolk	0.35					3.97	156.10	0.00		3.71	146.06
Palmerston	0.50					4.12	162.00	-0.05		3.66	144.09
Varna	0.30					3.92	154.13	0.00		3.71	146.06
Trenton	0.35					3.97	156.10	0.00		3.71	146.06
Winchester	0.45					4.07	160.03	0.25		3.96	155.90
North Gower	0.57					4.19	164.76	0.25		3.96	155.90
Huron FOB	0.60					4.22	165.94	-0.10		3.61	142.12
Kent FOB	0.35					3.97	156.10	0.00		3.71	146.06
Lamb FOB	0.35					3.97	156.10	0.00		3.71	146.06
Mdsx FOB	0.60	0.60	0.60	N/A		4.22	165.94	0.10		3.81	149.99
FOB SW Que	1.30					4.92	193.49	0.45		4.16	163.77
Track	0.80					4.42	173.81	N/A			
PROCESSORS											
Chat-Eth	0.40	0.45	0.45	0.05		4.02	158.06	0.05		3.76	148.02
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	0.70	0.70	0.25				0.25		3.96	155.90
Sarn-Eth	N/A	0.80	0.80	0.80				0.15		3.86	151.96
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	0.55	0.55	0.65				0.20		3.91	153.93
Pt.Colb-Ing	0.65	0.70	0.70	0.75		4.27	167.91	0.30		4.01	157.87
Cardnl-Ing	N/A	N/A	0.65	0.75				0.35		4.06	159.84
W O Feed	1.12				1.03	4.74	186.41				
US Rep	1.20				1.11	4.82	189.56				
Toledo El.	-0.13					3.48	137.18	-0.30		3.41	134.08
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.90					4.52	177 3/4	0.20		3.91	154
MID SD CRN								0.00		3.71	
HI SD CRN								0.05		3.76	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/29/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0851 up 0.0050

Chicago soybeans closed slightly lower.

NOV14 HI 11.16 1/2
LOW 10.89
CLOSE 10.95 Down 12 3/4

NOV14 HI 11.16 1/2
LOW 10.89
CLOSE 10.95 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG14 +AUG14 +NOV14										
CK Low	2.83					13.78	506.33	0.20		11.15	409.69
CK High	2.95					13.90	510.74	0.30		11.25	413.37
CK Average	2.90				1.95	13.85	508.78	0.25	-0.70	11.20	411.53
Essex Cty	3.23					14.18	521.03	0.42		11.37	417.78
Mdsx Low	2.83					13.78	506.33	0.25		11.20	411.53
Mdsx High	2.90					13.85	508.90	0.25		11.20	411.53
Mdsx Average	2.87				1.92	13.82	507.61	0.25	-0.70	11.20	411.53
Hensall	2.94					13.89	510.19	0.25		11.20	411.53
Bruce	2.90					13.85	508.90	0.25		11.20	411.53
Putnam	2.85					13.80	507.06	0.20		11.15	409.69
Burford	2.86					13.81	507.43	0.28		11.23	412.63
Port Perry	2.83					13.78	506.33	0.25		11.20	411.53
Norfolk	2.95					13.90	510.74	0.23		11.18	410.79
Palmerston	2.92					13.87	509.64	0.20		11.15	409.69
Varna	2.92					13.87	509.64	0.20		11.15	409.69
Trenton	2.90					13.85	508.90	0.25		11.20	411.53
Winchester	3.00					13.95	512.57	0.70		11.65	428.06
North Gower	3.06					14.01	514.78	0.62		11.57	425.12
Huron FOB	3.07					14.02	515.15	0.30		11.25	413.37
Kent FOB	2.90					13.85	508.90	0.23		11.18	410.79
Lambton FOB	2.90					13.85	508.90	0.23		11.18	410.79
Middlesex FOB	3.18	N/A	N/A	N/A		14.13	519.19	0.42		11.37	417.78
PROCESSORS											
Hamilton	3.50	3.51	N/A	N/A		14.45	530.95	0.72		11.67	428.80
Windsor	3.30	3.30	0.64	N/A		14.25	523.60	0.64		11.59	425.86
Winchester	N/A							N/A			
TRANSFER											
Hamilton	3.75	N/A	N/A	N/A		14.70	540.13	0.50		11.45	420.72
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	2.05					13.00	477.67	1.43		12.38	454.89
Toledo El.	1.81					12.76	469.02	-0.25		10.70	393.16

FARM MARKET NEWS - WHEAT REPORT FOR 7/29/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0851 up 0.0050

Chicago wheat closed moderately lower.

SEP14	HI	5.35 3/4	JUL15	HI	6.06
	LOW	5.18 1/2		LOW	5.92 1/2
	CLOSE	5.20 Down 14 3/4		CLOSE	5.94 Down 12

Minni wheat closed slightly to moderately lower.

SEP14	HI	6.21	JUL15	HI	6.51
	LOW	6.07 1/4		LOW	6.46 3/4
	CLOSE	6.10 1/2 Down 10 3/4		CLOSE	6.49 1/2 Down 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.34	0.50	-0.15	-0.29
CAD \$/bu	5.54	5.70	5.05	5.82
CAD \$/tonne	203.62	209.61	185.65	213.80

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.25	N/A	N/A	N/A	-0.41	N/A
London	0.34	0.29	-0.25	N/A	0.15	-0.18	-0.39	N/A
Hensall	0.40	N/A	-0.25	N/A	0.10	N/A	-0.40	N/A
Trenton	N/A	N/A	-0.25	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	0.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.20	N/A	N/A	N/A	-0.47	N/A
Norwich	0.50	N/A	-0.25	N/A	0.10	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.50	N/A	-0.25	N/A	0.10	N/A	-0.40	N/A
Chatham	N/A	0.30	-0.25	N/A	N/A	N/A	-0.45	N/A
Brigden	N/A	0.30	-0.25	N/A	N/A	N/A	-0.45	N/A
Palmerston	N/A	0.55	-0.26	-0.35	N/A	0.45	-0.36	N/A
Varna	0.30	0.50	-0.30	N/A	0.10	0.40	-0.40	N/A
Mitchell	0.40	0.50	-0.25	N/A	0.10	0.40	-0.40	N/A
Thornton	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.23	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	-0.35	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	1.16	N/A	0.72	N/A	1.22	N/A	0.73	N/A

Toledo El. Spot 5.22US 5.67CA 5.71US 6.20CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.13	0.13	-0.30	-0.42
CAD \$/bu	6.07	6.07	5.64	6.08
CAD \$/tonne	223.19	223.19	207.21	223.38

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 340.00
Bayport Oats	315.00
Bayport Barley	270.00
FOB Hm Soymeal	568.14 - 573.65
DDG's FOB Srn & Aylm	200.00 - 205.00