

FARM MARKET NEWS - CORN REPORT FOR 7/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0741 down 0.0004
Chicago corn closed slightly higher.

SEP14 HI 3.63 1/2
 LOW 3.57 1/2
 CLOSE 3.62 1/2 Up 2 1/4

DEC14 HI 3.71 1/2
 LOW 3.65 3/4
 CLOSE 3.70 3/4 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP14	+DEC14	+DEC14							
CK Low	0.15					3.78	148.62	-0.15		3.56	140.05
CK High	0.25					3.88	152.55	-0.05		3.66	143.99
CK Avg	0.21				-0.06	3.83	150.91	-0.08	-0.35	3.63	143.01
Essex Cty	0.20					3.83	150.58	-0.11		3.60	141.63
Mdsx Low	0.15					3.78	148.62	-0.10		3.61	142.02
Mdsx High	0.20					3.83	150.58	-0.05		3.66	143.99
Mdsx Avg	0.18				-0.09	3.80	149.60	-0.08	-0.35	3.63	143.01
Hensall	0.23					3.85	151.57	-0.05		3.66	143.99
Bruce	0.20					3.83	150.58	-0.05		3.66	143.99
Putnam	0.20					3.83	150.58	-0.05		3.66	143.99
Burford	0.15					3.78	148.62	-0.10		3.61	142.02
Port Perry	0.05					3.68	144.68	-0.15		3.56	140.05
Norfolk	0.25					3.88	152.55	-0.05		3.66	143.99
Palmerston	0.30					3.93	154.52	-0.10		3.61	142.02
Varna	0.20					3.83	150.58	-0.10		3.61	142.02
Trenton	0.20					3.83	150.58	-0.10		3.61	142.02
Winchester	0.35					3.98	156.49	0.15		3.86	151.86
North Gower	0.37					4.00	157.28	0.17		3.88	152.65
Huron FOB	0.45					4.08	160.43	-0.05		3.66	143.99
Kent FOB	0.25					3.88	152.55	-0.05		3.66	143.99
Lamb FOB	0.25					3.88	152.55	-0.05		3.66	143.99
Mdsx FOB	0.15	N/A	N/A	N/A		3.78	148.62	-0.10		3.61	142.02
FOB SW Que	0.71					4.34	170.66	-0.13		3.58	140.84
Track	0.68					4.30	169.28	N/A			
PROCESSORS											
Chat-Eth	0.40	0.45	0.45	0.05		4.03	158.46	0.05		3.76	147.93
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.40	0.45	0.45	0.05		4.03	158.46	0.05		3.76	147.93
Sarn-Eth	0.45	0.50	0.45	0.00		4.08	160.43	0.00		3.71	145.96
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	0.55	0.55	0.65				0.20		3.91	153.83
Pt.Colb-Ing	0.65	0.70	0.70	0.75		4.28	168.30	0.30		4.01	157.77
Cardnl-Ing	N/A	N/A	0.65	0.75				0.35		4.06	159.74
W O Feed	1.01				0.93	4.64	182.47				
US Rep	0.80				0.72	4.43	174.20				
Toledo El.	-0.13					3.50	137.63	-0.30		3.41	134.12
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.80					4.43	174 1/5	0.15		3.86	151 6/7
MID SD CRN								-0.10		3.60	3/4
HI SD CRN								-0.05		3.65	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0741 down 0.0004

Chicago soybeans closed slightly to moderately higher.

AUG14 HI 12.04 3/4
 LOW 11.81 3/4
 CLOSE 12.01 Up 17

NOV14 HI 10.77 1/4
 LOW 10.55
 CLOSE 10.76 1/2 Up 18 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG14 +AUG14 +NOV14										
CK Low	1.58					13.59	499.35	0.15		10.92	401.06
CK High	1.65					13.66	501.92	0.20		10.97	402.89
CK Average	1.62				0.73	13.63	500.76	0.18	-0.63	10.94	401.98
Essex Cty	1.85					13.86	509.27	0.27		11.04	405.47
Mdsx Low	1.60					13.61	500.08	0.13		10.90	400.32
Mdsx High	1.63					13.64	501.18	0.15		10.92	401.06
Mdsx Average	1.62				0.72	13.63	500.63	0.14	-0.66	10.91	400.69
Hensall	1.63					13.64	501.00	0.15		10.92	401.06
Bruce	1.60					13.61	500.08	0.15		10.92	401.06
Putnam	1.60					13.61	500.08	0.15		10.92	401.06
Burford	1.66					13.67	502.29	0.16		10.93	401.43
Port Perry	1.63					13.64	501.18	0.13		10.90	400.32
Norfolk	1.63					13.64	501.18	0.15		10.92	401.06
Palmerston	1.80					13.81	507.43	0.15		10.92	401.06
Varna	1.75					13.76	505.59	0.15		10.92	401.06
Trenton	1.65					13.66	501.92	0.15		10.92	401.06
Winchester	1.65					13.66	501.92	0.55		11.32	415.76
North Gower	1.59					13.60	499.71	0.48		11.25	413.18
Huron FOB	1.75					13.76	505.59	0.25		11.02	404.73
Kent FOB	1.58					13.59	499.35	0.15		10.92	401.06
Lambton FOB	1.58					13.59	499.35	0.15		10.92	401.06
Middlesex FOB	1.83	N/A	N/A	N/A		13.84	508.53	0.31		11.08	406.94
PROCESSORS											
Hamilton	2.14	N/A	N/A	N/A		14.15	519.92	0.62		11.39	418.33
Windsor	2.08	1.93	N/A	N/A		14.09	517.72	0.50		11.27	413.92
Winchester	N/A							N/A			
TRANSFER											
Hamilton	2.17	N/A	N/A	N/A		14.18	521.03	0.54		11.31	415.39
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	2.05					14.06	516.62	1.30		12.07	443.31
Toledo El.	0.72					12.73	467.74	-0.30		10.46	384.49

FARM MARKET NEWS - WHEAT REPORT FOR 7/23/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0741 down 0.0004

Chicago wheat closed slightly higher.

SEP14	HI	5.31		JUL15	HI	6.07 1/4
	LOW	5.20 1/4			LOW	5.99 1/2
	CLOSE	5.30 3/4 Up 6 1/4			CLOSE	6.07 Up 5 1/2

Minni wheat closed slightly higher.

SEP14	HI	6.22 1/4		JUL15	HI	6.58 1/2
	LOW	6.17			LOW	6.54 1/2
	CLOSE	6.21 Up 2 1/4			CLOSE	6.57 1/2 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.18	0.29	-0.20	-0.34
CAD \$/bu	5.49	5.59	5.11	5.87
CAD \$/tonne	201.62	205.57	187.80	215.54

Direct Market	Harvest 2014				Harvest 2015			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	N/A	-0.40	N/A
London	0.29	0.24	-0.30	N/A	0.04	-0.23	-0.44	N/A
Hensall	0.40	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Trenton	N/A	N/A	-0.35	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	0.05	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.25	N/A	N/A	N/A	-0.53	N/A
Norwich	0.40	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.50	N/A	-0.30	N/A	0.10	N/A	-0.45	N/A
Chatham	N/A	N/A	-0.30	N/A	N/A	N/A	-0.45	N/A
Brigden	N/A	N/A	-0.30	N/A	N/A	N/A	-0.45	N/A
Palmerston	N/A	0.50	-0.36	-0.40	N/A	0.39	-0.41	N/A
Varna	0.30	0.50	-0.30	N/A	0.10	0.40	-0.40	N/A
Mitchell	0.40	0.30	-0.30	N/A	0.10	0.05	-0.45	N/A
Thornton	N/A	N/A	N/A	-1.04	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.28	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.38	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.66	N/A	1.04	N/A	0.67	N/A

Toledo El. Spot 5.33US 5.72CA 5.84US 6.27CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 15	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	-0.09	-0.52	-0.48
CAD \$/bu	5.88	5.98	5.55	6.10
CAD \$/tonne	215.93	219.88	204.09	224.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 340.00
Bayport Oats	320.00
Bayport Barley	280.00
FOB Hm Soymeal	566.05 - 568.25
DDG's FOB Srn & Aylm	215.00 - 220.00