

**FARM MARKET NEWS - CORN REPORT FOR 6/13/2014 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0868 up 0.0017  
Chicago corn closed slightly higher.

JUL14      HI 4.49 3/4  
              LOW 4.43 3/4  
              CLOSE 4.47 Up 3

DEC14      HI 4.49 3/4  
              LOW 4.43  
              CLOSE 4.47 1/2 Up 3 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |         | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|---------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt   | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +SEP14 | +SEP14 | +DEC14 |       |       |         |                |       |       |         |
| CK Low            | -0.25          |        |        |        |       | 4.22  | 166.13  | -0.25          |       | 4.23  | 166.33  |
| CK High           | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| CK Avg            | -0.21          |        |        |        | -0.60 | 4.26  | 167.77  | -0.25          | -0.64 | 4.23  | 166.33  |
| Essex Cty         | 0.00           |        |        |        |       | 4.47  | 175.98  | -0.20          |       | 4.28  | 168.30  |
| Mdsx Low          | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Mdsx High         | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Mdsx Avg          | -0.20          |        |        |        | -0.59 | 4.27  | 168.10  | -0.25          | -0.64 | 4.23  | 166.33  |
| Hensall           | -0.19          |        |        |        |       | 4.28  | 168.50  | -0.25          |       | 4.23  | 166.33  |
| Bruce             | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Putnam            | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Burford           | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Port Perry        | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Norfolk           | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Palmerston        | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Varna             | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Trenton           | 0.00           |        |        |        |       | 4.47  | 175.98  | -0.15          |       | 4.33  | 170.27  |
| Winchester        | 0.15           |        |        |        |       | 4.62  | 181.88  | 0.05           |       | 4.53  | 178.14  |
| North Gower       | 0.05           |        |        |        |       | 4.52  | 177.94  | 0.02           |       | 4.50  | 176.96  |
| Huron FOB         | 0.09           |        |        |        |       | 4.56  | 179.52  | -0.28          |       | 4.20  | 165.15  |
| Kent FOB          | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Lamb FOB          | -0.20          |        |        |        |       | 4.27  | 168.10  | -0.25          |       | 4.23  | 166.33  |
| Mdsx FOB          | 0.05           | N/A    | N/A    | N/A    |       | 4.52  | 177.94  | -0.20          |       | 4.28  | 168.30  |
| FOB SW Que        | 0.52           |        |        |        |       | 4.99  | 196.45  | -0.05          |       | 4.43  | 174.20  |
| Track             | 0.30           |        |        |        |       | 4.77  | 187.79  | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |         |                |       |       |         |
| Chat-Eth          | 0.15           | 0.15   | 0.20   | 0.20   |       | 4.62  | 181.88  | N/A            |       |       |         |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A            |       |       |         |
| Aylmer-Eth        | 0.15           | 0.15   | 0.20   | 0.20   |       | 4.62  | 181.88  | N/A            |       |       |         |
| Sarn-Eth          | 0.00           | 0.10   | 0.15   | N/A    |       | 4.47  | 175.98  | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |         | N/A*           |       |       |         |
| London-Ing        | N/A            | N/A    | N/A    | 0.35   |       |       |         | 0.05           |       | 4.53  | 178.14  |
| Pt.Colb-Ing       | 0.55           | 0.60   | 0.60   | 0.55   |       | 5.02  | 197.63  | 0.15           |       | 4.63  | 182.08  |
| Cardnl-Ing        | N/A            | N/A    | 0.50   | 0.55   |       |       |         | 0.25           |       | 4.73  | 186.02  |
| W O Feed          | 0.44           |        |        |        | 0.35  | 4.91  | 193.30  |                |       |       |         |
| US Rep            | 0.55           |        |        |        | 0.46  | 5.02  | 197.63  |                |       |       |         |
| Toledo El.        | -0.14          |        |        |        |       | 4.33  | 170.41  | -0.34          |       | 4.14  | 162.89  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |         |                |       |       |         |
| Sarnia            | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Pt. Stanley       | N/A            |        |        |        |       |       |         | N/A            |       |       |         |
| Hamilton          | 0.40           |        |        |        |       | 4.87  | 191 5/7 | 0.00           |       | 4.48  | 176 1/6 |
| MID SD CRN        |                |        |        |        |       |       |         | -0.25          |       | 4.22  | 1/2     |
| HI SD CRN         |                |        |        |        |       |       |         | -0.25          |       | 4.22  | 1/2     |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/13/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0868 up 0.0017

Chicago soybeans closed slightly higher.

AUG14 HI 13.72

LOW 13.55 1/4

CLOSE 13.69 1/2 Up 9 1/4

NOV14 HI 12.24 1/4

LOW 12.04

CLOSE 12.21 1/4 Up 9

|               | OLD CROP             |      |     |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|-----|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt | 3mt | Adj. | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG14 +AUG14 +NOV14 |      |     |     |      |       |        |          |       |       |        |
| CK Low        | 1.90                 |      |     |     |      | 15.60 | 573.02 | 0.35     |       | 12.56 | 461.59 |
| CK High       | 2.00                 |      |     |     |      | 15.70 | 576.69 | 0.50     |       | 12.71 | 467.10 |
| CK Average    | 1.95                 |      |     |     | 0.74 | 15.64 | 574.79 | 0.41     | -0.67 | 12.62 | 463.86 |
| Essex Cty     | 2.06                 |      |     |     |      | 15.76 | 578.90 | 0.62     |       | 12.83 | 471.51 |
| Mdsx Low      | 1.94                 |      |     |     |      | 15.64 | 574.49 | 0.35     |       | 12.56 | 461.59 |
| Mdsx High     | 1.95                 |      |     |     |      | 15.65 | 574.86 | 0.37     |       | 12.58 | 462.33 |
| Mdsx Average  | 1.95                 |      |     |     | 0.74 | 15.64 | 574.67 | 0.36     | -0.72 | 12.57 | 461.96 |
| Hensall       | 1.95                 |      |     |     |      | 15.65 | 574.86 | 0.35     |       | 12.56 | 461.59 |
| Bruce         | 1.95                 |      |     |     |      | 15.65 | 574.86 | 0.35     |       | 12.56 | 461.59 |
| Putnam        | 1.95                 |      |     |     |      | 15.65 | 574.86 | 0.40     |       | 12.61 | 463.43 |
| Burford       | 1.97                 |      |     |     |      | 15.67 | 575.59 | 0.40     |       | 12.61 | 463.43 |
| Port Perry    | 1.94                 |      |     |     |      | 15.64 | 574.49 | 0.37     |       | 12.58 | 462.33 |
| Norfolk       | 1.90                 |      |     |     |      | 15.60 | 573.02 | 0.40     |       | 12.61 | 463.43 |
| Palmerston    | 2.00                 |      |     |     |      | 15.70 | 576.69 | 0.40     |       | 12.61 | 463.43 |
| Varna         | 1.91                 |      |     |     |      | 15.61 | 573.39 | 0.40     |       | 12.61 | 463.43 |
| Trenton       | 2.00                 |      |     |     |      | 15.70 | 576.69 | 0.40     |       | 12.61 | 463.43 |
| Winchester    | 2.00                 |      |     |     |      | 15.70 | 576.69 | 0.65     |       | 12.86 | 472.62 |
| North Gower   | 1.91                 |      |     |     |      | 15.61 | 573.39 | 0.76     |       | 12.97 | 476.66 |
| Huron FOB     | 2.05                 |      |     |     |      | 15.75 | 578.53 | 0.45     |       | 12.66 | 465.27 |
| Kent FOB      | 1.90                 |      |     |     |      | 15.60 | 573.02 | 0.40     |       | 12.61 | 463.43 |
| Lambton FOB   | 1.90                 |      |     |     |      | 15.60 | 573.02 | 0.40     |       | 12.61 | 463.43 |
| Middlesex FOB | 2.04                 | N/A  | N/A | N/A |      | 15.74 | 578.16 | 0.57     |       | 12.78 | 469.68 |
| PROCESSORS    |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | 2.41                 | 2.48 | N/A | N/A |      | 16.11 | 591.76 | 0.91     |       | 13.12 | 482.17 |
| Windsor       | 2.28                 | 2.20 | N/A | N/A |      | 15.98 | 586.98 | 0.85     |       | 13.06 | 479.96 |
| Winchester    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| TRANSFER      |                      |      |     |     |      |       |        |          |       |       |        |
| Hamilton      | 2.58                 | N/A  | N/A | N/A |      | 16.28 | 598.00 | 0.80     |       | 13.01 | 478.13 |
| Pt. Stanley   | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sarnia        | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Owen Sound    | N/A                  |      |     |     |      |       |        | N/A      |       |       |        |
| Sorel QC      | 1.57                 |      |     |     |      | 15.27 | 560.89 | 0.00     |       | 12.21 | 448.73 |
| Toledo El.    | 0.90                 |      |     |     |      | 14.60 | 536.39 | -0.30    |       | 11.91 | 437.54 |

**FARM MARKET NEWS - WHEAT REPORT FOR 6/13/2014 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 1.0868 up 0.0017

Chicago wheat closed slightly higher.

|       |       |             |       |       |             |
|-------|-------|-------------|-------|-------|-------------|
| JUL14 | HI    | 5.94 1/2    | JUL14 | HI    | 5.94 1/2    |
|       | LOW   | 5.83 1/2    |       | LOW   | 5.83 1/2    |
|       | CLOSE | 5.86 Up 3/4 |       | CLOSE | 5.86 Up 3/4 |

Minni wheat closed slightly higher.

|       |       |                   |       |       |                   |
|-------|-------|-------------------|-------|-------|-------------------|
| JUL14 | HI    | 6.92 3/4          | SEP14 | HI    | 7.00              |
|       | LOW   | 6.81 1/2          |       | LOW   | 6.89 1/4          |
|       | CLOSE | 6.84 1/4 Up 2 1/4 |       | CLOSE | 6.91 1/2 Up 1 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 13 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | 0.14          | 0.25        | -0.08       | -0.38         |
| CAD \$/bu       | 6.00          | 6.11        | 5.78        | 6.47          |
| CAD \$/tonne    | 220.33        | 224.32      | 212.33      | 237.62        |

| Direct Market      | Harvest 2013    |        |        |        | Harvest 2014    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | N/A    | N/A    | N/A    | N/A             | 0.15   | -0.35  | N/A    |
| London             | 0.16            | 0.37   | -0.33  | N/A    | 0.06            | 0.12   | -0.43  | N/A    |
| Hensall            | 0.25            | N/A    | -0.30  | N/A    | 0.25            | N/A    | -0.35  | N/A    |
| Trenton            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.15  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.02  | N/A    | N/A             | N/A    | -0.39  | N/A    |
| Norwich            | 0.25            | N/A    | -0.30  | N/A    | 0.25            | N/A    | -0.35  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | 0.25            | N/A    | -0.30  | N/A    | 0.25            | N/A    | -0.35  | N/A    |
| Chatham            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.35  | N/A    |
| Brigden            | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.35  | N/A    |
| Palmerston         | N/A             | 0.35   | -0.31  | 0.02   | N/A             | 0.26   | -0.39  | -0.33  |
| Varna              | 0.25            | 0.50   | -0.25  | N/A    | 0.25            | 0.15   | -0.30  | N/A    |
| Mitchell           | 0.25            | 0.50   | -0.30  | N/A    | 0.25            | 0.15   | -0.35  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.88  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.40  | N/A             | N/A    | N/A    | -0.03  |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Hamilton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -0.07  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | N/A    | 0.68   | N/A    | 0.95            | N/A    | 0.68   | N/A    |

**Toledo El. Spot** 5.83US                      6.34CA                      5.88US                      6.40CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 14   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | 0.19          | 0.30        | -0.19       | -0.10         |
| CAD \$/bu    | 6.05          | 6.16        | 5.67        | 6.82          |
| CAD \$/tonne | 222.33        | 226.32      | 208.33      | 250.52        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| Bayport Wheat        | 280.00 - 340.00 |
| Bayport Oats         | 360.00          |
| Bayport Barley       | 280.00          |
| FOB Hm Soymeal       | 633.73 - 634.83 |
| DDG's FOB Srn & Aylm | 290.00 - 305.00 |