

FARM MARKET NEWS - CORN REPORT FOR 5/14/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0887 down 0.0005
Chicago corn closed slightly to moderately lower.

JUL14 HI 5.04 1/2
 LOW 4.95 1/4
 CLOSE 4.95 1/2 Down 7 1/4

DEC14 HI 4.96 1/2
 LOW 4.88 3/4
 CLOSE 4.89 Down 6

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL14	+SEP14	+SEP14							
CK Low	-0.35					4.61	181.29	-0.35		4.54	178.73
CK High	-0.25					4.71	185.23	-0.30		4.59	180.70
CK Avg	-0.30				-0.74	4.66	183.26	-0.32	-0.77	4.57	179.85
Essex Cty	-0.19					4.77	187.59	-0.34		4.55	179.13
Mdsx Low	-0.35					4.61	181.29	-0.35		4.54	178.73
Mdsx High	-0.30					4.66	183.26	-0.30		4.59	180.70
Mdsx Avg	-0.33				-0.76	4.63	182.28	-0.33	-0.77	4.57	179.72
Hensall	-0.29					4.67	183.65	-0.30		4.59	180.70
Bruce	-0.30					4.66	183.26	-0.30		4.59	180.70
Putnam	-0.30					4.66	183.26	-0.30		4.59	180.70
Burford	-0.35					4.61	181.29	-0.35		4.54	178.73
Port Perry	-0.40					4.56	179.32	-0.35		4.54	178.73
Norfolk	-0.30					4.66	183.26	-0.33		4.56	179.52
Palmerston	-0.25					4.71	185.23	-0.25		4.64	182.67
Varna	-0.25					4.71	185.23	-0.30		4.59	180.70
Trenton	N/A							N/A			
Winchester	N/A							N/A			
North Gower	0.05					5.01	197.04	0.02		4.91	193.30
Huron FOB	-0.15					4.81	189.16	-0.30		4.59	180.70
Kent FOB	-0.30					4.66	183.26	-0.33		4.56	179.52
Lamb FOB	-0.30					4.66	183.26	-0.33		4.56	179.52
Mdsx FOB	-0.25	-0.25	-0.20	N/A		4.71	185.23	-0.25		4.64	182.67
FOB SW Que	0.46					5.42	213.18	0.03		4.92	193.69
Track	0.13					5.08	199.99	N/A			
PROCESSORS											
Chat-Eth	-0.20	-0.20	-0.10	-0.05		4.76	187.20	N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.20	-0.20	-0.10	-0.05		4.76	187.20	N/A			
Sarn-Eth	N/A	0.00	0.10	0.15				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				0.10		4.99	196.45
Pt.Colb-Ing	0.20	0.30	0.40	0.45		5.16	202.94	0.05		4.94	194.48
Cardnl-Ing	N/A	N/A	N/A	0.45				0.15		5.04	198.42
W O Feed	0.22				0.12	5.18	203.73				
US Rep	0.55				0.45	5.51	216.72				
Toledo El.	-0.24					4.72	185.64	-0.36		4.53	178.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.15					5.11	201	-0.04		4.85	191
MID SD CRN								-0.32	1/2	4.56	1/2
HI SD CRN								-0.30		4.59	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/14/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0887 down 0.0005

Chicago soybeans closed slightly higher.

JUL14 HI 14.89 1/2
LOW 14.67
CLOSE 14.86 3/4 Up 3

NOV14 HI 12.24
LOW 12.11
CLOSE 12.22 1/2 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JUL14 +AUG14 +AUG14										
CK Low	1.20					16.07	590.38	0.35		12.58	462.05
CK High	1.28					16.15	593.32	0.45		12.68	465.73
CK Average	1.25				-0.07	16.12	592.16	0.42	-0.69	12.65	464.62
Essex Cty	1.47					16.34	600.30	0.65		12.88	473.08
Mdsx Low	1.26					16.13	592.58	0.35		12.58	462.05
Mdsx High	1.30					16.17	594.05	0.43		12.66	464.99
Mdsx Average	1.28				-0.04	16.15	593.32	0.39	-0.72	12.62	463.52
Hensall	1.33					16.19	594.97	0.38		12.60	462.97
Bruce	1.30					16.17	594.05	0.35		12.58	462.05
Putnam	1.15					16.02	588.54	0.35		12.58	462.05
Burford	1.29					16.16	593.69	0.46		12.69	466.09
Port Perry	1.26					16.13	592.58	0.43		12.66	464.99
Norfolk	1.28					16.15	593.32	0.44		12.67	465.36
Palmerston	1.20					16.07	590.38	0.40		12.63	463.89
Varna	1.25					16.12	592.22	0.40		12.63	463.89
Trenton	N/A							N/A			
Winchester	N/A							N/A			
North Gower	1.46					16.33	599.93	0.89		13.12	481.89
Huron FOB	1.45					16.32	599.57	0.50		12.73	467.56
Kent FOB	1.28					16.15	593.32	0.44		12.67	465.36
Lambton FOB	1.28					16.15	593.32	0.44		12.67	465.36
Middlesex FOB	1.59	N/A	N/A	N/A		16.46	604.71	0.62		12.85	471.97
PROCESSORS											
Hamilton	1.99	1.78	1.85	N/A		16.86	619.41	0.98		13.21	485.20
Windsor	1.70	1.65	1.60	N/A		16.57	608.75	0.88		13.11	481.53
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.82	N/A	N/A	N/A		16.69	613.16	0.90		13.13	482.26
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.73					16.60	609.85	1.46		13.69	502.84
Toledo El.	0.29					15.16	557.09	-0.31		11.92	437.97

FARM MARKET NEWS - WHEAT REPORT FOR 5/14/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0887 down 0.0005

Chicago wheat closed moderately lower.

JUL14	HI	7.10	JUL14	HI	7.10
	LOW	6.87 3/4		LOW	6.87 3/4
	CLOSE	6.90 1/4 Down 19		CLOSE	6.90 1/4 Down 19

Minni wheat closed moderately lower.

JUL14	HI	7.95 1/2	SEP14	HI	8.01 1/2
	LOW	7.73 3/4		LOW	7.80
	CLOSE	7.78 1/4 Down 16 1/2		CLOSE	7.83 1/2 Down 17 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.25	0.58	0.14	-0.32
CAD \$/bu	7.16	7.48	7.05	7.46
CAD \$/tonne	262.93	274.93	258.93	274.13

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.15	-0.30	N/A
London	0.29	0.51	-0.14	N/A	0.21	0.16	-0.28	N/A
Hensall	0.25	N/A	-0.20	N/A	0.25	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.14	N/A	N/A	N/A	-0.28	N/A
Norwich	0.25	N/A	-0.20	N/A	0.25	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.25	N/A	-0.20	N/A	0.25	N/A	-0.30	N/A
Chatham	N/A	N/A	-0.10	N/A	N/A	N/A	-0.30	N/A
Brigden	N/A	N/A	-0.10	N/A	N/A	N/A	-0.30	N/A
Palmerston	N/A	0.49	-0.18	0.16	N/A	0.40	-0.25	-0.20
Varna	0.20	0.50	-0.20	N/A	0.20	0.10	-0.35	N/A
Mitchell	0.25	0.50	-0.20	N/A	0.25	0.15	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.61	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.20	N/A	N/A	N/A	0.03
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	0.01	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.78	N/A	1.06	N/A	0.79	N/A

Toledo El. Spot 6.79US 7.40CA 6.92US 7.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.30	0.41	-0.03	0.00
CAD \$/bu	7.20	7.31	6.88	7.84
CAD \$/tonne	264.67	268.68	252.65	288.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 335.00
Bayport Oats	350.00
Bayport Barley	270.00
FOB Hm Soymeal	644.31 - 652.03
DDG's FOB Srn & Aylm	305.00