

FARM MARKET NEWS - CORN REPORT FOR 4/21/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1021 up 0.0023
Chicago corn closed slightly to moderately lower.

MAY14 HI 4.94
 LOW 4.85 1/2
 CLOSE 4.88 1/2 Down 6 1/4

DEC14 HI 4.96 1/4
 LOW 4.87 1/2
 CLOSE 4.90 Down 6 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL14	+JUL14	+SEP14							
CK Low	-0.30					4.59	180.50	-0.30		4.60	181.09
CK High	-0.20					4.69	184.44	-0.25		4.65	183.06
CK Avg	-0.27				-0.77	4.62	181.82	-0.29	-0.79	4.61	181.55
Essex Cty	-0.20					4.69	184.44	-0.30		4.60	181.09
Mdsx Low	-0.30					4.59	180.50	-0.30		4.60	181.09
Mdsx High	-0.30					4.59	180.50	-0.30		4.60	181.09
Mdsx Avg	-0.30				-0.81	4.59	180.50	-0.30	-0.81	4.60	181.09
Hensall	-0.29					4.60	180.90	-0.29		4.61	181.49
Bruce	-0.30					4.59	180.50	-0.30		4.60	181.09
Putnam	-0.30					4.59	180.50	-0.30		4.60	181.09
Burford	-0.30					4.59	180.50	-0.30		4.60	181.09
Port Perry	-0.35					4.54	178.54	-0.30		4.60	181.09
Norfolk	-0.20					4.69	184.44	-0.28		4.62	181.88
Palmerston	-0.30					4.59	180.50	-0.30		4.60	181.09
Varna	-0.30					4.59	180.50	-0.30		4.60	181.09
Trenton	-0.20					4.69	184.44	-0.30		4.60	181.09
Winchester	0.00					4.89	192.31	-0.05		4.85	190.94
North Gower	-0.01					4.88	191.92	-0.02		4.88	192.12
Huron FOB	-0.15					4.74	186.41	-0.23		4.67	183.85
Kent FOB	-0.20					4.69	184.44	-0.28		4.62	181.88
Lamb FOB	-0.20					4.69	184.44	-0.28		4.62	181.88
Mdsx FOB	-0.20	-0.20	-0.20	N/A		4.69	184.44	-0.25		4.65	183.06
FOB SW Que	0.40					5.29	208.06	0.10		5.00	196.84
Track	0.13					5.01	197.23	N/A			
PROCESSORS											
Chat-Eth	-0.20	-0.20	-0.20	-0.10		4.69	184.44	N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.20	-0.20	-0.20	-0.10		4.69	184.44	N/A			
Sarn-Eth	N/A	0.00	0.00	0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.05		4.85	190.94
Pt.Colb-Ing	N/A	N/A	N/A	0.35				0.00		4.90	192.90
Cardnl-Ing	N/A	N/A	N/A	0.35				0.10		5.00	196.84
W O Feed	0.16				0.05	5.05	198.61				
US Rep	0.65				0.54	5.54	217.90				
Toledo El.	-0.22					4.66	183.63	-0.36		4.54	178.57
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.20					4.69	184.44	N/A			
Hamilton	0.28					5.17	203 1/3	0.03		4.93	194
MID SD CRN	-0.25					4.63	1/2	-0.27	1/2	4.62	1/2
HI SD CRN	-0.20					4.68	1/2	-0.25		4.65	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/21/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1021 up 0.0023

Chicago soybeans closed slightly to moderately lower.

MAY14 HI 15.25

LOW 14.86

CLOSE 14.98 3/4 Down 15 1/4

NOV14 HI 12.43 1/2

LOW 12.11 1/4

CLOSE 12.23 3/4 Down 15 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY14 +AUG14 +AUG14										
CK Low	1.40					16.39	602.14	0.74		12.98	476.84
CK High	1.45					16.44	603.97	0.80		13.04	479.05
CK Average	1.42				-0.13	16.41	602.87	0.76	-0.51	12.99	477.45
Essex Cty	1.40					16.39	602.14	0.98		13.22	485.66
Mdsx Low	1.44					16.43	603.61	0.74		12.98	476.84
Mdsx High	1.45					16.44	603.97	0.75		12.99	477.21
Mdsx Average	1.45				-0.10	16.43	603.79	0.75	-0.52	12.98	477.03
Hensall	1.45					16.44	603.97	0.75		12.99	477.21
Bruce	1.45					16.44	603.97	0.75		12.99	477.21
Putnam	1.45					16.44	603.97	0.75		12.99	477.21
Burford	1.47					16.46	604.71	0.71		12.95	475.74
Port Perry	1.44					16.43	603.61	0.74		12.98	476.84
Norfolk	1.48					16.47	605.08	0.75		12.99	477.21
Palmerston	1.45					16.44	603.97	0.75		12.99	477.21
Varna	1.45					16.44	603.97	0.70		12.94	475.37
Trenton	1.35					16.34	600.30	0.75		12.99	477.21
Winchester	1.45					16.44	603.97	0.93		13.17	483.82
North Gower	1.46					16.45	604.34	0.84		13.08	480.52
Huron FOB	1.55					16.54	607.65	0.75		12.99	477.21
Kent FOB	1.43					16.42	603.24	0.75		12.99	477.21
Lambton FOB	1.43					16.42	603.24	0.75		12.99	477.21
Middlesex FOB	1.60	1.60	N/A	N/A		16.59	609.49	0.91		13.15	483.09
PROCESSORS											
Hamilton	1.85	1.92	N/A	N/A		16.84	618.67	1.25		13.49	495.58
Windsor	1.63	1.58	1.58	N/A		16.62	610.59	1.21		13.45	494.11
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.85	N/A	N/A	N/A		16.84	618.67	1.15		13.39	491.91
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.97					16.96	623.08	1.76		14.00	514.32
Toledo El.	0.19					15.18	557.59	-0.31		11.93	438.30

FARM MARKET NEWS - WHEAT REPORT FOR 4/21/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.1021 up 0.0023

Chicago wheat closed lower.

MAY14	HI	6.91		JUL14	HI	6.98	
	LOW	6.62 3/4			LOW	6.70 1/4	
	CLOSE	6.68 1/4 Down 23			CLOSE	6.75 1/2 Down 23 1/2	

Minni wheat closed moderately lower to lower.

MAY14	HI	7.25		SEP14	HI	7.40 1/4	
	LOW	7.07 1/2			LOW	7.20 3/4	
	CLOSE	7.14 1/2 Down 18 1/4			CLOSE	7.26 Down 20	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.42	0.75	0.30	-0.14
CAD \$/bu	7.10	7.43	6.99	7.00
CAD \$/tonne	260.79	272.95	256.74	257.24

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	0.20	-0.20	N/A
London	0.35	0.62	0.13	N/A	0.17	0.13	-0.20	N/A
Hensall	0.40	N/A	0.10	N/A	0.30	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.10
Essex	N/A	N/A	-0.17	N/A	N/A	N/A	-0.20	N/A
Norwich	0.40	N/A	0.10	N/A	0.30	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.40	N/A	0.10	N/A	0.30	N/A	-0.20	N/A
Chatham	N/A	N/A	0.12	N/A	N/A	N/A	-0.20	N/A
Brigden	N/A	N/A	0.12	N/A	N/A	N/A	-0.20	N/A
Palmerston	N/A	0.65	0.10	0.18	N/A	0.21	-0.20	-0.18
Varna	0.40	0.65	0.10	N/A	0.30	0.20	-0.20	N/A
Mitchell	0.40	0.65	0.10	N/A	0.30	0.20	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.18	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	0.00	N/A	N/A	N/A	0.08
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	0.10	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.91	N/A	1.14	N/A	0.86	N/A

Toledo El. Spot 6.64US 7.33CA 6.78US 7.48CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.37	0.48	0.04	0.03
CAD \$/bu	7.12	7.23	6.79	7.29
CAD \$/tonne	261.70	265.76	249.54	267.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	320.00
Bayport Oats	335.00
Bayport Barley	275.00
FOB Hm Soymeal	643.43 - 652.25
DDG's FOB Srn & Aylm	290.00