

FARM MARKET NEWS - CORN REPORT FOR 1/6/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0659 up 0.0045
Chicago corn closed slightly higher.

MAR14 HI 4.28
LOW 4.23 1/2
CLOSE 4.27 3/4 Up 4 1/4

DEC14 HI 4.56
LOW 4.52
CLOSE 4.55 1/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAY14	+MAY14							
CK Low	-0.30					3.98	156.59	-0.30		4.25	167.41
CK High	-0.30					3.98	156.59	-0.30		4.25	167.41
CK Avg	-0.30				-0.58	3.98	156.59	-0.30	-0.60	4.25	167.41
Essex Cty	-0.20					4.08	160.52	-0.30		4.25	167.41
Mdsx Low	-0.30					3.98	156.59	-0.30		4.25	167.41
Mdsx High	-0.30					3.98	156.59	-0.30		4.25	167.41
Mdsx Avg	-0.30				-0.58	3.98	156.59	-0.30	-0.60	4.25	167.41
Hensall	-0.30					3.98	156.59	-0.30		4.25	167.41
Bruce	-0.30					3.98	156.59	-0.30		4.25	167.41
Putnam	N/A							-0.30		4.25	167.41
Burford	-0.30					3.98	156.59	-0.30		4.25	167.41
Port Perry	-0.35					3.93	154.62	-0.35		4.20	165.45
Norfolk	-0.30					3.98	156.59	-0.30		4.25	167.41
Palmerston	-0.30					3.98	156.59	-0.35		4.20	165.45
Varna	-0.30					3.98	156.59	-0.30		4.25	167.41
Trenton	-0.35					3.93	154.62	-0.35		4.20	165.45
Winchester	-0.20					4.08	160.52	-0.28		4.27	168.20
North Gower	-0.27					4.01	157.77	-0.45		4.10	161.51
Huron FOB	-0.18					4.10	161.31	-0.30		4.25	167.41
Kent FOB	-0.30					3.98	156.59	-0.30		4.25	167.41
Lamb FOB	-0.30					3.98	156.59	-0.30		4.25	167.41
Mdsx FOB	-0.25	-0.25	N/A	N/A		4.03	158.56	-0.30		4.25	167.41
FOB SW Que	0.23					4.51	177.45	-0.10		4.45	175.29
Track	0.08					4.35	171.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.10	-0.10	-0.10	N/A		4.18	164.46	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.05				-0.50		4.05	159.54
Pt.Colb-Ing	N/A	0.00	-0.05	0.00				-0.45		4.10	161.51
Cardnl-Ing	0.05	0.15	-0.05	0.00		4.33	170.37	-0.45		4.10	161.51
W O Feed	0.17				0.10	4.45	175.09				
US Rep	0.45				0.38	4.73	186.11				
Toledo El.	-0.18					4.10	161.26	-0.38		4.17	164.11
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					3.98	156.59	N/A			
Hamilton	-0.05					4.23	166 3/7	-0.20		4.35	171 1/3
MID SD CRN	-0.30					3.97	3/4				
HI SD CRN	-0.30					3.97	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/6/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0659 up 0.0045

Chicago soybeans closed mixed.

MAR14 HI 12.82 1/4
LOW 12.69 1/4
CLOSE 12.76 3/4 Up 5 1/2

NOV14 HI 11.31 1/2
LOW 11.25
CLOSE 11.26 Down 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR14+MAR14+MAY14										
CK Low	0.43					13.20	484.93	-0.05		11.21	411.90
CK High	0.45					13.22	485.66	0.00		11.26	413.73
CK Average	0.45				-0.40	13.21	485.54	-0.03	-0.78	11.23	412.63
Essex Cty	0.68					13.45	494.11	0.18		11.44	420.35
Mdsx Low	0.45					13.22	485.66	-0.01		11.25	413.37
Mdsx High	0.50					13.27	487.50	0.00		11.26	413.73
Mdsx Average	0.48				-0.37	13.24	486.58	-0.01	-0.75	11.26	413.55
Hensall	0.45					13.22	485.66	0.00		11.26	413.73
Bruce	0.45					13.22	485.66	0.00		11.26	413.73
Putnam	N/A							0.05		11.31	415.57
Burford	0.48					13.25	486.76	0.02		11.28	414.47
Port Perry	0.45					13.22	485.66	-0.01		11.25	413.37
Norfolk	0.48					13.25	486.76	0.00		11.26	413.73
Palmerston	0.45					13.22	485.66	0.00		11.26	413.73
Varna	0.45					13.22	485.66	0.00		11.26	413.73
Trenton	0.35					13.12	481.99	-0.05		11.21	411.90
Winchester	0.50					13.27	487.50	0.29		11.55	424.39
North Gower	0.60					13.37	491.17	0.13		11.39	418.51
Huron FOB	0.50					13.27	487.50	0.05		11.31	415.57
Kent FOB	0.43					13.20	484.93	-0.05		11.21	411.90
Lambton FOB	0.43					13.20	484.93	-0.05		11.21	411.90
Middlesex FOB	0.61	0.68	0.68	N/A		13.38	491.54	0.08		11.34	416.67
PROCESSORS											
Hamilton	1.00	0.95	1.00	N/A		13.77	505.87	0.50		11.76	432.11
Windsor	0.91	0.80	0.80	N/A		13.68	502.56	0.41		11.67	428.80
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.00	N/A	N/A	N/A		13.77	505.87	0.54		11.80	433.58
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.20					13.97	513.22	0.90		12.16	446.80
Toledo El.	0.10					12.86	472.65	-0.41		10.85	398.84

FARM MARKET NEWS - WHEAT REPORT FOR 1/6/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0659 up 0.0045

Chicago wheat closed slightly lower to steady.

MAR14	HI	6.12 3/4	JUL14	HI	6.20 1/2
	LOW	6.05		LOW	6.13 1/2
	CLOSE	6.05 3/4 Unchanged		CLOSE	6.14 1/4 Down 1/4

Minni wheat closed slightly lower to steady.

MAR14	HI	6.36 1/2	SEP14	HI	6.65 1/2
	LOW	6.29 1/2		LOW	6.58 1/2
	CLOSE	6.30 1/2 Unchanged		CLOSE	6.59 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.19	-0.24	-0.59
CAD \$/bu	5.98	6.25	5.82	5.71
CAD \$/tonne	219.75	229.55	213.87	209.86

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.08	-0.45	N/A
London	-0.33	0.20	-0.28	N/A	-0.11	-0.16	-0.48	N/A
Hensall	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.49	N/A	N/A	N/A	-0.51	N/A
Norwich	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Chatham	N/A	0.15	-0.30	N/A	N/A	N/A	-0.45	N/A
Brigden	N/A	0.15	-0.30	N/A	N/A	N/A	-0.45	N/A
Palmerston	N/A	0.36	-0.33	-0.19	N/A	-0.08	-0.62	-0.46
Varna	0.00	0.25	-0.30	N/A	-0.05	-0.10	-0.50	N/A
Mitchell	0.05	0.25	-0.25	N/A	-0.05	-0.05	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.27	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.49	N/A	N/A	N/A	-0.90
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.07	N/A	N/A	N/A	-0.31	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.99	N/A	0.40	N/A	1.00	N/A	0.52	N/A

Toledo El. Spot 5.93US 6.32CA 6.01US 6.41CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.23	0.04	-0.39	-0.52
CAD \$/bu	5.91	6.18	5.75	6.07
CAD \$/tonne	217.21	227.00	211.33	222.99

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	555.35 - 564.17
DDG's FOB Srn & Aylm	285.00