

FARM MARKET NEWS - CORN REPORT FOR 1/3/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0614 down 0.0019
Chicago corn closed slightly higher.

MAR14 HI 4.24
 LOW 4.17
 CLOSE 4.23 1/2 Up 3

DEC14 HI 4.52 1/2
 LOW 4.45 3/4
 CLOSE 4.52 Up 3 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAY14	+MAY14							
CK Low	-0.30					3.94	154.91	-0.30		4.22	166.13
CK High	-0.30					3.94	154.91	-0.30		4.22	166.13
CK Avg	-0.30				-0.57	3.94	154.91	-0.30	-0.59	4.22	166.13
Essex Cty	-0.25					3.99	156.88	-0.35		4.17	164.17
Mdsx Low	-0.30					3.94	154.91	-0.30		4.22	166.13
Mdsx High	-0.30					3.94	154.91	-0.30		4.22	166.13
Mdsx Avg	-0.30				-0.57	3.94	154.91	-0.30	-0.59	4.22	166.13
Hensall	-0.30					3.94	154.91	-0.30		4.22	166.13
Bruce	-0.30					3.94	154.91	-0.30		4.22	166.13
Putnam	N/A							-0.30		4.22	166.13
Burford	-0.30					3.94	154.91	-0.30		4.22	166.13
Port Perry	-0.35					3.89	152.95	-0.35		4.17	164.17
Norfolk	-0.30					3.94	154.91	-0.30		4.22	166.13
Palmerston	-0.30					3.94	154.91	-0.35		4.17	164.17
Varna	-0.30					3.94	154.91	-0.30		4.22	166.13
Trenton	-0.35					3.89	152.95	-0.35		4.17	164.17
Winchester	-0.20					4.04	158.85	-0.28		4.24	166.92
North Gower	-0.29					3.95	155.31	-0.55		3.97	156.29
Huron FOB	-0.18					4.06	159.64	-0.30		4.22	166.13
Kent FOB	-0.30					3.94	154.91	-0.30		4.22	166.13
Lamb FOB	-0.30					3.94	154.91	-0.30		4.22	166.13
Mdsx FOB	-0.30	-0.30	-0.30	-0.25		3.94	154.91	-0.30		4.22	166.13
FOB SW Que	0.10					4.34	170.66	-0.20		4.32	170.07
Track	0.08					4.31	169.68	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	-0.25				N/A			
Sarn-Eth	-0.10	-0.10	-0.10	N/A		4.14	162.79	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.05				-0.50		4.02	158.26
Pt.Colb-Ing	N/A	0.00	-0.05	0.00				-0.45		4.07	160.23
Cardnl-Ing	0.05	0.15	-0.05	0.00		4.29	168.69	0.10		4.62	181.88
W O Feed	0.15				0.08	4.39	172.63				
US Rep	0.48				0.41	4.72	185.62				
Toledo El.	-0.18					4.05	159.61	-0.38		4.14	162.87
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					3.94	154.91	-0.35		4.17	164 1/6
Hamilton	-0.05					4.19	164 3/4	-0.30		4.22	166 1/7
MID SD CRN	-0.30					3.93	1/2				
HI SD CRN	-0.30					3.93	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/3/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0614 down 0.0019

Chicago soybeans closed slightly higher.

MAR14 HI 12.78 1/2

LOW 12.65

CLOSE 12.71 1/4 Up 1 1/4

NOV14 HI 11.35

LOW 11.26 1/2

CLOSE 11.29 3/4 Up 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR14+MAR14+MAY14										
CK Low	0.40					13.11	481.80	-0.06		11.24	412.91
CK High	0.42					13.13	482.54	0.00		11.30	415.11
CK Average	0.41				-0.40	13.12	482.05	-0.04	-0.76	11.26	413.76
Essex Cty	0.63					13.34	490.25	0.15		11.45	420.62
Mdsx Low	0.42					13.13	482.54	-0.03		11.27	414.01
Mdsx High	0.45					13.16	483.64	0.00		11.30	415.11
Mdsx Average	0.44				-0.37	13.15	483.09	-0.02	-0.73	11.28	414.56
Hensall	0.45					13.16	483.64	0.00		11.30	415.11
Bruce	0.45					13.16	483.64	0.00		11.30	415.11
Putnam	N/A							0.05		11.35	416.95
Burford	0.45					13.16	483.64	0.00		11.30	415.11
Port Perry	0.42					13.13	482.54	-0.03		11.27	414.01
Norfolk	0.44					13.15	483.27	-0.04		11.26	413.64
Palmerston	0.45					13.16	483.64	0.00		11.30	415.11
Varna	0.45					13.16	483.64	0.00		11.30	415.11
Trenton	0.35					13.06	479.96	-0.05		11.25	413.27
Winchester	0.45					13.16	483.64	0.25		11.55	424.30
North Gower	0.60					13.31	489.15	0.10		11.40	418.79
Huron FOB	0.55					13.26	487.31	0.05		11.35	416.95
Kent FOB	0.39					13.10	481.43	-0.09		11.21	411.81
Lambton FOB	0.39					13.10	481.43	-0.09		11.21	411.81
Middlesex FOB	0.64	0.66	0.66	N/A		13.35	490.62	0.06		11.36	417.32
PROCESSORS											
Hamilton	0.95	0.90	0.95	N/A		13.66	502.01	0.40		11.70	429.81
Windsor	0.86	0.75	0.76	N/A		13.57	498.70	0.38		11.68	429.07
Winchester	N/A							N/A			
TRANSFER											
Hamilton	1.00	N/A	N/A	N/A		13.71	503.85	0.50		11.80	433.48
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.20					13.91	511.20	0.90		12.20	448.18
Toledo El.	0.10					12.81	470.62	-0.40		10.89	400.26

FARM MARKET NEWS - WHEAT REPORT FOR 1/3/2014 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0614 down 0.0019

Chicago wheat closed slightly higher.

MAR14	HI	6.09	JUL14	HI	6.17 1/4
	LOW	5.96		LOW	6.06 3/4
	CLOSE	6.05 3/4 Up 8 3/4		CLOSE	6.14 1/2 Up 6 1/4

Minni wheat closed slightly higher.

MAR14	HI	6.34 3/4	SEP14	HI	6.64 1/4
	LOW	6.24		LOW	6.55
	CLOSE	6.30 1/2 Up 5 1/4		CLOSE	6.60 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.17	-0.25	-0.61
CAD \$/bu	5.96	6.23	5.80	5.70
CAD \$/tonne	219.15	228.92	213.28	209.28

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.08	-0.45	N/A
London	-0.35	0.18	-0.30	N/A	-0.13	-0.18	-0.50	N/A
Hensall	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.51	N/A	N/A	N/A	-0.53	N/A
Norwich	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.05	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Chatham	N/A	0.15	-0.30	N/A	N/A	N/A	-0.45	N/A
Brigden	N/A	0.15	-0.30	N/A	N/A	N/A	-0.45	N/A
Palmerston	N/A	0.32	-0.37	-0.22	N/A	-0.12	-0.65	-0.49
Varna	0.00	0.25	-0.30	N/A	-0.05	-0.10	-0.50	N/A
Mitchell	0.05	0.25	-0.25	N/A	-0.05	-0.05	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.29	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.55	N/A	N/A	N/A	-0.92
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.07	N/A	N/A	N/A	-0.28	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.97	N/A	0.39	N/A	0.98	N/A	0.50	N/A

Toledo El. Spot 5.93US 6.30CA 6.02US 6.40CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	0.02	-0.41	-0.54
CAD \$/bu	5.90	6.16	5.74	6.06
CAD \$/tonne	216.70	226.47	210.84	222.76

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	545.76 - 556.79
DDG's FOB Srn & Aylm	285.00