

FARM MARKET NEWS - CORN REPORT FOR 12/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 down 0.0046
Chicago corn closed moderately lower.

MAR14 HI 4.35
 LOW 4.25
 CLOSE 4.25 1/2 Down 8 3/4

DEC14 HI 4.62 1/2
 LOW 4.52
 CLOSE 4.52 1/2 Down 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAY14							
CK Low	-0.35					3.91	153.73	-0.45		4.08	160.43
CK High	-0.30					3.96	155.70	-0.35		4.18	164.36
CK Avg	-0.34				-0.60	3.91	154.06	-0.37	-0.64	4.16	163.71
Essex Cty	-0.35					3.91	153.73	-0.40		4.13	162.39
Mdsx Low	-0.35					3.91	153.73	-0.35		4.18	164.36
Mdsx High	-0.35					3.91	153.73	-0.35		4.18	164.36
Mdsx Avg	-0.35				-0.61	3.91	153.73	-0.35	-0.63	4.18	164.36
Hensall	-0.35					3.91	153.73	-0.35		4.18	164.36
Bruce	-0.35					3.91	153.73	-0.35		4.18	164.36
Putnam	N/A							-0.35		4.18	164.36
Burford	-0.35					3.91	153.73	-0.35		4.18	164.36
Port Perry	-0.35					3.91	153.73	-0.35		4.18	164.36
Norfolk	-0.30					3.96	155.70	-0.35		4.18	164.36
Palmerston	-0.30					3.96	155.70	-0.40		4.13	162.39
Varna	-0.35					3.91	153.73	-0.35		4.18	164.36
Trenton	-0.30					3.96	155.70	-0.40		4.13	162.39
Winchester	-0.20					4.06	159.64	-0.40		4.13	162.39
North Gower	-0.30					3.96	155.70	-0.60		3.93	154.52
Huron FOB	-0.30					3.96	155.70	-0.30		4.23	166.33
Kent FOB	-0.30					3.96	155.70	-0.35		4.18	164.36
Lamb FOB	-0.30					3.96	155.70	-0.35		4.18	164.36
Mdsx FOB	-0.35	-0.30	-0.30	-0.35		3.91	153.73	-0.35		4.18	164.36
FOB SW Que	0.22					4.48	176.17	N/A			
Track	0.08					4.33	170.46	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	-0.10	-0.05	-0.05				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	-0.10	-0.10	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	N/A				-0.50		4.03	158.46
Pt.Colb-Ing	N/A	0.05	0.00	-0.05				0.10		4.63	182.08
Cardnl-Ing	N/A	0.15	0.15	-0.05				0.10		4.63	182.08
W O Feed	0.15				0.09	4.41	173.42				
US Rep	0.45				0.39	4.71	185.23				
Toledo El.	-0.16					4.10	161.24	-0.38		4.14	163.10
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					3.96	155.70	N/A			
Hamilton	-0.06					4.20	165 1/7	N/A			
MID SD CRN	-0.32	1/2				3.93					
HI SD CRN	-0.30					3.95	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 down 0.0046

Chicago soybeans closed narrowly mixed.

JAN14 HI 13.28

LOW 13.12 1/4

CLOSE 13.27 1/2 Up 3 3/4

NOV14 HI 11.59 1/2

LOW 11.51 1/4

CLOSE 11.57 3/4 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.34					13.62	500.27	-0.10		11.48	421.73
CK High	0.36					13.64	501.00	-0.01		11.57	425.03
CK Average	0.35				-0.47	13.63	500.63	-0.05	-0.76	11.52	423.44
Essex Cty	0.43					13.71	503.57	0.23		11.81	433.85
Mdsx Low	0.29					13.57	498.43	-0.08		11.50	422.46
Mdsx High	0.35					13.63	500.63	-0.05		11.53	423.56
Mdsx Average	0.32				-0.50	13.60	499.53	-0.07	-0.78	11.51	423.01
Hensall	0.38					13.65	501.55	-0.05		11.53	423.56
Bruce	0.35					13.63	500.63	-0.05		11.53	423.56
Putnam	N/A							-0.05		11.53	423.56
Burford	0.32					13.60	499.53	-0.05		11.53	423.56
Port Perry	0.29					13.57	498.43	-0.08		11.50	422.46
Norfolk	0.41					13.69	502.84	-0.01		11.57	425.03
Palmerston	0.40					13.68	502.47	-0.05		11.53	423.56
Varna	0.40					13.68	502.47	-0.05		11.53	423.56
Trenton	0.25					13.53	496.96	-0.15		11.43	419.89
Winchester	0.44					13.72	503.94	0.19		11.77	432.38
North Gower	0.32					13.60	499.53	0.02		11.60	426.14
Huron FOB	0.40					13.68	502.47	-0.05		11.53	423.56
Kent FOB	0.36					13.64	501.00	-0.06		11.52	423.20
Lambton FOB	0.36					13.64	501.00	-0.06		11.52	423.20
Middlesex FOB	N/A	N/A	N/A	N/A				N/A			
PROCESSORS											
Hamilton	0.85	0.85	1.00	1.05		14.13	519.00	0.40		11.98	440.10
Windsor	0.65	0.66	0.78	0.78		13.93	511.66	0.46		12.04	442.30
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.58	N/A	N/A	N/A		13.86	509.08	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.00					14.28	524.52	N/A			
Toledo El.	0.02					13.30	488.55	-0.40		11.17	410.58

FARM MARKET NEWS - WHEAT REPORT FOR 12/13/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0595 down 0.0046

Chicago wheat closed slightly lower.

MAR14	HI	6.35	JUL14	HI	6.42 3/4
	LOW	6.26 1/2		LOW	6.35 3/4
	CLOSE	6.28 3/4 Down 5		CLOSE	6.37 Down 5 1/4

Minni wheat closed slightly lower.

MAR14	HI	6.64	SEP14	HI	6.93
	LOW	6.60		LOW	6.90 1/4
	CLOSE	6.60 1/2 Down 3 1/2		CLOSE	6.90 3/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.12	-0.25	-0.60
CAD \$/bu	6.14	6.41	6.04	6.00
CAD \$/tonne	225.72	235.47	221.82	220.56

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.15	-0.50	N/A
London	-0.43	0.21	-0.38	N/A	-0.21	-0.16	-0.53	N/A
Hensall	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.60	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.25	N/A	N/A	N/A	-0.52	N/A
Norwich	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Chatham	N/A	0.10	-0.40	N/A	N/A	N/A	-0.50	N/A
Brigden	N/A	0.10	-0.40	N/A	N/A	N/A	-0.50	N/A
Palmerston	N/A	0.26	-0.43	-0.29	N/A	-0.08	-0.61	-0.45
Varna	-0.10	0.30	-0.40	N/A	-0.10	-0.10	-0.50	N/A
Mitchell	-0.10	0.30	-0.40	N/A	0.00	-0.05	-0.50	N/A
Thornton	N/A	N/A	N/A	-0.31	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.61	N/A	N/A	N/A	-0.92
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-0.30	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	1.02	N/A	0.28	N/A	1.03	N/A	0.50	N/A

Toledo El. Spot 6.16US 6.54CA 6.24US 6.62CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	-0.03	-0.46	-0.58
CAD \$/bu	6.12	6.34	5.91	6.32
CAD \$/tonne	225.04	232.84	217.24	232.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	571.67 - 584.90
DDG's FOB Srn & Aylm	275.00 - 280.00