

FARM MARKET NEWS - CORN REPORT FOR 12/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0638 down 0.0058
Chicago corn closed slightly lower.

MAR14 HI 4.37 3/4
 LOW 4.31
 CLOSE 4.33 1/2 Down 3

DEC14 HI 4.65 3/4
 LOW 4.60
 CLOSE 4.62 1/2 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAY14							
CK Low	-0.30					4.04	158.85	-0.45		4.18	164.36
CK High	-0.25					4.09	160.82	-0.35		4.28	168.30
CK Avg	-0.28				-0.58	4.05	159.51	-0.40	-0.71	4.23	166.33
Essex Cty	-0.25					4.09	160.82	-0.40		4.23	166.33
Mdsx Low	-0.30					4.04	158.85	-0.40		4.23	166.33
Mdsx High	-0.25					4.09	160.82	-0.40		4.23	166.33
Mdsx Avg	-0.28				-0.57	4.06	159.84	-0.40	-0.71	4.23	166.33
Hensall	-0.28					4.06	159.84	-0.40		4.23	166.33
Bruce	-0.30					4.04	158.85	-0.40		4.23	166.33
Putnam	N/A							-0.40		4.23	166.33
Burford	-0.30					4.04	158.85	-0.40		4.23	166.33
Port Perry	-0.35					3.99	156.88	-0.40		4.23	166.33
Norfolk	-0.25					4.09	160.82	-0.40		4.23	166.33
Palmerston	-0.25					4.09	160.82	-0.40		4.23	166.33
Varna	-0.25					4.09	160.82	-0.40		4.23	166.33
Trenton	-0.25					4.09	160.82	-0.45		4.18	164.36
Winchester	N/A							N/A			
North Gower	-0.30					4.04	158.85	-0.60		4.03	158.46
Huron FOB	-0.25					4.09	160.82	-0.35		4.28	168.30
Kent FOB	-0.25					4.09	160.82	-0.40		4.23	166.33
Lamb FOB	-0.25					4.09	160.82	-0.40		4.23	166.33
Mdsx FOB	-0.30	-0.25	-0.25	N/A		4.04	158.85	-0.40		4.23	166.33
FOB SW Que	0.24					4.58	180.11	N/A			
Track	0.08					4.41	173.61	N/A			
PROCESSORS											
Chat-Eth	-0.20	-0.15	-0.10	-0.15		4.14	162.79	N/A			
Jhnstwn-Eth	0.10	0.05	0.00	-0.05		4.44	174.60	0.05		4.68	184.05
Aylmer-Eth	-0.20	-0.15	-0.10	-0.15		4.14	162.79	N/A			
Sarn-Eth	N/A	N/A	N/A	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.50		4.13	162.39
Pt.Colb-Ing	N/A	0.05	0.00	-0.05				0.10		4.73	186.02
Cardnl-Ing	0.10	0.05	0.00	-0.05		4.44	174.60	0.05		4.68	184.05
W O Feed	0.14				0.07	4.48	176.17				
US Rep	0.45				0.38	4.79	188.38				
Toledo El.	-0.21					4.12	162.25	-0.38		4.24	166.95
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.25					4.09	160.82	N/A			
Hamilton	0.07					4.41	173 3/7	N/A			
MID SD CRN	-0.27	1/2				4.06	1				
HI SD CRN	-0.25					4.08	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0638 down 0.0058

Chicago soybeans closed slightly lower.

JAN14 HI 13.33

LOW 13.16

CLOSE 13.28 Down 1 1/2

NOV14 HI 11.64 1/4

LOW 11.55

CLOSE 11.63 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.40					13.68	502.65	-0.15		11.48	421.82
CK High	0.48					13.76	505.59	0.00		11.63	427.33
CK Average	0.41				-0.49	13.69	503.14	-0.08	-0.86	11.55	424.51
Essex Cty	0.61					13.89	510.37	0.16		11.79	433.21
Mdsx Low	0.40					13.68	502.65	-0.09		11.54	424.02
Mdsx High	0.44					13.72	504.12	-0.05		11.58	425.49
Mdsx Average	0.42				-0.48	13.70	503.39	-0.07	-0.86	11.56	424.76
Hensall	0.40					13.68	502.65	-0.15		11.48	421.82
Bruce	0.40					13.68	502.65	-0.10		11.53	423.65
Putnam	N/A							-0.20		11.43	419.98
Burford	0.47					13.75	505.23	-0.06		11.57	425.12
Port Perry	0.44					13.72	504.12	-0.09		11.54	424.02
Norfolk	0.45					13.73	504.49	-0.10		11.53	423.65
Palmerston	0.40					13.68	502.65	-0.15		11.48	421.82
Varna	0.40					13.68	502.65	-0.10		11.53	423.65
Trenton	0.30					13.58	498.98	-0.15		11.48	421.82
Winchester	0.55					13.83	508.17	0.15		11.78	432.84
North Gower	0.43					13.71	503.76	-0.01		11.62	426.96
Huron FOB	0.40					13.68	502.65	0.00		11.63	427.33
Kent FOB	0.40					13.68	502.65	-0.15		11.48	421.82
Lambton FOB	0.40					13.68	502.65	-0.15		11.48	421.82
Middlesex FOB	0.63	0.69	N/A	N/A		13.91	511.11	-0.05		11.58	425.49
PROCESSORS											
Hamilton	0.95	0.85	N/A	N/A		14.23	522.86	0.35		11.98	440.19
Windsor	0.84	0.85	0.86	0.92		14.12	518.82	0.39		12.02	441.66
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.91	N/A	N/A	N/A		14.19	521.39	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.96					14.24	523.23	N/A			
Toledo El.	-0.03					13.25	486.78	-0.41		11.22	412.42

FARM MARKET NEWS - WHEAT REPORT FOR 12/5/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0638 down 0.0058

Chicago wheat closed slightly lower.

MAR14	HI	6.63	JUL14	HI	6.64 1/2
	LOW	6.50 3/4		LOW	6.52 1/4
	CLOSE	6.52 Down 9 3/4		CLOSE	6.54 Down 9 1/2

Minni wheat closed slightly lower.

MAR14	HI	6.95	SEP14	HI	7.15
	LOW	6.84		LOW	7.06 1/4
	CLOSE	6.84 1/4 Down 8 1/4		CLOSE	7.06 1/2 Down 7 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.01	-0.31	-0.55
CAD \$/bu	6.32	6.53	6.21	6.29
CAD \$/tonne	232.25	240.09	228.32	231.17

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.35	-0.50	N/A
London	-0.40	0.03	-0.45	N/A	-0.18	-0.18	-0.55	N/A
Hensall	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.53	N/A	N/A	N/A	-0.47	N/A
Norwich	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Chatham	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Brigden	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Palmerston	N/A	0.06	-0.52	-0.45	N/A	-0.17	-0.60	-0.43
Varna	-0.10	0.30	-0.40	N/A	-0.10	-0.10	-0.50	N/A
Mitchell	-0.10	0.30	-0.40	N/A	0.00	-0.05	-0.50	N/A
Thornton	N/A	N/A	N/A	-0.29	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.30	N/A	N/A	N/A	-0.87
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.28	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	-0.20	N/A	0.28	N/A	1.08	N/A	0.55	N/A

Toledo El. Spot 6.41US 6.84CA 6.41US 6.84CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.02	-0.41	-0.54
CAD \$/bu	6.34	6.56	6.13	6.53
CAD \$/tonne	233.03	240.88	225.19	239.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	587.65 - 593.16
DDG's FOB Srn & Aylm	240.00 - 250.00