

FARM MARKET NEWS - CORN REPORT FOR 12/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0696 up 0.0034
Chicago corn closed slightly higher.

MAR14 HI 4.39 1/2
 LOW 4.26 1/2
 CLOSE 4.36 1/2 Up 5 1/4

DEC14 HI 4.68 3/4
 LOW 4.56
 CLOSE 4.64 1/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR14	+MAR14	+MAY14							
CK Low	-0.30					4.07	160.03	-0.45		4.19	165.05
CK High	-0.25					4.12	162.00	-0.40		4.24	167.02
CK Avg	-0.27				-0.58	4.10	161.34	-0.41	-0.74	4.23	166.69
Essex Cty	-0.25					4.12	162.00	-0.40		4.24	167.02
Mdsx Low	-0.25					4.12	162.00	-0.40		4.24	167.02
Mdsx High	-0.25					4.12	162.00	-0.40		4.24	167.02
Mdsx Avg	-0.25				-0.56	4.12	162.00	-0.40	-0.73	4.24	167.02
Hensall	-0.25					4.12	162.00	-0.40		4.24	167.02
Bruce	-0.30					4.07	160.03	-0.40		4.24	167.02
Putnam	N/A							-0.40		4.24	167.02
Burford	-0.25					4.12	162.00	-0.40		4.24	167.02
Port Perry	-0.35					4.02	158.06	-0.40		4.24	167.02
Norfolk	-0.25					4.12	162.00	-0.40		4.24	167.02
Palmerston	-0.25					4.12	162.00	-0.40		4.24	167.02
Varna	-0.25					4.12	162.00	-0.40		4.24	167.02
Trenton	-0.25					4.12	162.00	-0.45		4.19	165.05
Winchester	N/A							N/A			
North Gower	-0.28					4.09	160.82	-0.60		4.04	159.15
Huron FOB	-0.20					4.17	163.97	-0.35		4.29	168.99
Kent FOB	-0.25					4.12	162.00	-0.40		4.24	167.02
Lamb FOB	-0.25					4.12	162.00	-0.40		4.24	167.02
Mdsx FOB	-0.20	-0.20	-0.20	N/A		4.17	163.97	-0.40		4.24	167.02
FOB SW Que	0.26					4.63	182.08	N/A			
Track	0.08					4.44	174.80	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.30	-0.25	-0.20				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.20	-0.15	-0.10	-0.15		4.17	163.97	N/A			
Sarn-Eth	N/A	N/A	N/A	-0.10				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.50		4.14	163.08
Pt.Colb-Ing	N/A	0.05	0.00	-0.05				0.10		4.74	186.70
Cardnl-Ing	0.15	0.05	0.00	-0.05		4.52	177.75	0.05		4.69	184.74
W O Feed	0.14				0.07	4.51	177.35				
US Rep	0.45				0.38	4.82	189.56				
Toledo El.	-0.21					4.15	163.41	-0.39		4.26	167.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.25					4.12	162.00	N/A			
Hamilton	0.09					4.46	175 2/5	N/A			
MID SD CRN	-0.27	1/2				4.09					
HI SD CRN	-0.25					4.11	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0696 up 0.0034

Chicago soybeans closed slightly higher.

JAN14 HI 13.34 1/2

LOW 13.11 1/2

CLOSE 13.29 1/2 Up 9 3/4

NOV14 HI 11.64

LOW 11.53 1/4

CLOSE 11.63 1/2 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.40					13.70	503.21	-0.15		11.49	422.00
CK High	0.44					13.74	504.67	0.00		11.64	427.51
CK Average	0.41				-0.54	13.70	503.45	-0.10	-0.93	11.53	423.72
Essex Cty	0.66					13.96	512.76	0.21		11.85	435.23
Mdsx Low	0.39					13.69	502.84	-0.14		11.50	422.37
Mdsx High	0.40					13.70	503.21	-0.10		11.54	423.84
Mdsx Average	0.40				-0.55	13.69	503.02	-0.12	-0.95	11.52	423.10
Hensall	0.40					13.70	503.21	-0.10		11.54	423.84
Bruce	0.40					13.70	503.21	-0.10		11.54	423.84
Putnam	N/A							-0.20		11.44	420.16
Burford	0.42					13.72	503.94	-0.11		11.53	423.47
Port Perry	0.39					13.69	502.84	-0.14		11.50	422.37
Norfolk	0.45					13.75	505.04	-0.10		11.54	423.84
Palmerston	0.40					13.70	503.21	-0.15		11.49	422.00
Varna	0.40					13.70	503.21	-0.10		11.54	423.84
Trenton	0.30					13.60	499.53	-0.15		11.49	422.00
Winchester	0.49					13.79	506.51	0.07		11.71	430.09
North Gower	0.37					13.67	502.10	-0.03		11.61	426.41
Huron FOB	0.40					13.70	503.21	-0.05		11.59	425.68
Kent FOB	0.40					13.70	503.21	-0.15		11.49	422.00
Lambton FOB	0.40					13.70	503.21	-0.15		11.49	422.00
Middlesex FOB	0.62	0.69	0.69	N/A		13.92	511.29	-0.01		11.63	427.15
PROCESSORS											
Hamilton	0.95	0.85	N/A	N/A		14.25	523.41	0.35		11.99	440.37
Windsor	0.59	0.90	0.91	N/A		13.89	510.19	0.44		12.08	443.68
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.97	N/A	N/A	N/A		14.27	524.15	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.02					14.32	525.99	N/A			
Toledo El.	-0.03					13.26	487.33	-0.41		11.23	412.55

FARM MARKET NEWS - WHEAT REPORT FOR 12/4/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0696 up 0.0034

Chicago wheat closed slightly lower.

MAR14	HI	6.72 1/4	JUL14	HI	6.72
	LOW	6.60 3/4		LOW	6.62 3/4
	CLOSE	6.61 3/4 Down 6 1/2		CLOSE	6.63 1/2 Down 4 3/4

Minni wheat closed slightly to moderately lower.

MAR14	HI	7.09 1/4	SEP14	HI	7.18 1/2
	LOW	6.91		LOW	7.13
	CLOSE	6.92 1/2 Down 12		CLOSE	7.13 3/4 Down 6 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.04	-0.28	-0.52
CAD \$/bu	6.45	6.66	6.34	6.40
CAD \$/tonne	236.88	244.75	232.95	235.21

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.35	-0.50	N/A
London	-0.79	-0.15	-0.63	N/A	-0.21	-0.21	-0.58	N/A
Hensall	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.50	N/A	N/A	N/A	-0.44	N/A
Norwich	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Chatham	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Brigden	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Palmerston	N/A	0.08	-0.51	-0.43	N/A	-0.15	-0.58	-0.42
Varna	-0.10	0.30	-0.40	N/A	-0.10	-0.10	-0.50	N/A
Mitchell	-0.10	0.30	-0.40	N/A	0.00	-0.05	-0.50	N/A
Thornton	N/A	N/A	N/A	-0.22	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	-0.88
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.02	N/A	N/A	N/A	-0.25	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	-0.17	N/A	0.31	N/A	1.12	N/A	0.58	N/A

Toledo El. Spot 6.51US 6.97CA 6.51US 6.97CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.04	-0.38	-0.51
CAD \$/bu	6.47	6.68	6.25	6.63
CAD \$/tonne	237.57	245.44	229.70	243.57

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	590.08 - 595.59
DDG's FOB Srn & Aylm	240.00 - 250.00