

FARM MARKET NEWS - CORN REPORT FOR 12/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0662 up 0.0028
Chicago corn closed slightly to moderately higher.

MAR14 HI 4.32 1/4
 LOW 4.23
 CLOSE 4.31 1/4 Up 6 3/4

DEC14 HI 4.61
 LOW 4.52
 CLOSE 4.60 Up 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR14 +MAR14 +MAY14										
CK Low	-0.25					4.06	159.93	-0.45		4.15	163.38
CK High	-0.25					4.06	159.93	-0.40		4.20	165.35
CK Avg	-0.25				-0.54	4.06	159.93	-0.41	-0.72	4.19	165.02
Essex Cty	-0.25					4.06	159.93	-0.40		4.20	165.35
Mdsx Low	-0.25					4.06	159.93	-0.40		4.20	165.35
Mdsx High	-0.25					4.06	159.93	-0.40		4.20	165.35
Mdsx Avg	-0.25				-0.54	4.06	159.93	-0.40	-0.71	4.20	165.35
Hensall	-0.25					4.06	159.93	-0.40		4.20	165.35
Bruce	-0.25					4.06	159.93	-0.40		4.20	165.35
Putnam	N/A							-0.40		4.20	165.35
Burford	-0.25					4.06	159.93	-0.40		4.20	165.35
Port Perry	-0.35					3.96	156.00	-0.40		4.20	165.35
Norfolk	-0.25					4.06	159.93	-0.40		4.20	165.35
Palmerston	-0.29					4.02	158.36	-0.40		4.20	165.35
Varna	-0.25					4.06	159.93	-0.40		4.20	165.35
Trenton	-0.25					4.06	159.93	-0.45		4.15	163.38
Winchester	N/A							N/A			
North Gower	-0.28					4.03	158.75	-0.60		4.00	157.47
Huron FOB	-0.20					4.11	161.90	-0.35		4.25	167.32
Kent FOB	-0.25					4.06	159.93	-0.40		4.20	165.35
Lamb FOB	-0.25					4.06	159.93	-0.40		4.20	165.35
Mdsx FOB	-0.20	-0.20	-0.20	N/A		4.11	161.90	-0.40		4.20	165.35
FOB SW Que	0.05					4.36	171.74	N/A			
Track	0.10					4.41	173.71	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.30	-0.25	-0.20				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.20	-0.15	-0.10	-0.15		4.11	161.90	N/A			
Sarn-Eth	-0.10	-0.10	-0.10	N/A		4.21	165.84	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A*			
London-Ing	N/A	N/A	N/A	-0.10				-0.50		4.10	161.41
Pt.Colb-Ing	N/A	0.05	0.00	-0.05				0.10		4.70	185.03
Cardnl-Ing	0.15	0.05	0.00	-0.05		4.46	175.68	0.05		4.65	183.06
W O Feed	0.14				0.07	4.45	175.29				
US Rep	0.45				0.38	4.76	187.49				
Toledo El.	-0.21					4.10	161.37	-0.38		4.22	165.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.25					4.06	159.93	N/A			
Hamilton	0.10					4.41	173 5/7	N/A			
MID SD CRN	-0.25					4.06	1/4				
HI SD CRN	-0.25					4.06	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0662 up 0.0028

Chicago soybeans closed mixed.

JAN14 HI 13.29

LOW 13.11 1/4

CLOSE 13.19 3/4 Down 1 1/2

NOV14 HI 11.59

LOW 11.45 1/2

CLOSE 11.57 3/4 Up 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN14 +JAN14 +MAR14										
CK Low	0.40					13.60	499.62	-0.15		11.43	419.89
CK High	0.43					13.63	500.72	0.00		11.58	425.40
CK Average	0.41				-0.49	13.60	499.81	-0.10	-0.89	11.48	421.73
Essex Cty	0.61					13.81	507.34	0.16		11.74	431.28
Mdsx Low	0.39					13.59	499.26	-0.14		11.44	420.26
Mdsx High	0.40					13.60	499.62	-0.10		11.48	421.73
Mdsx Average	0.40				-0.50	13.59	499.44	-0.12	-0.91	11.46	420.99
Hensall	0.38					13.57	498.70	-0.13		11.45	420.81
Bruce	0.40					13.60	499.62	-0.10		11.48	421.73
Putnam	N/A							-0.20		11.38	418.05
Burford	0.42					13.62	500.36	-0.11		11.47	421.36
Port Perry	0.39					13.59	499.26	-0.14		11.44	420.26
Norfolk	0.45					13.65	501.46	-0.10		11.48	421.73
Palmerston	0.30					13.50	495.95	-0.20		11.38	418.05
Varna	0.35					13.55	497.79	-0.15		11.43	419.89
Trenton	0.30					13.50	495.95	-0.15		11.43	419.89
Winchester	0.49					13.69	502.93	0.07		11.65	427.97
North Gower	0.38					13.58	498.89	-0.05		11.53	423.56
Huron FOB	0.45					13.65	501.46	-0.10		11.48	421.73
Kent FOB	0.40					13.60	499.62	-0.15		11.43	419.89
Lambton FOB	0.40					13.60	499.62	-0.15		11.43	419.89
Middlesex FOB	0.62	0.69	0.69	N/A		13.82	507.71	-0.01		11.57	425.03
PROCESSORS											
Hamilton	0.95	0.85	N/A	N/A		14.15	519.83	0.35		11.93	438.26
Windsor	0.84	0.85	0.86	N/A		14.04	515.79	0.39		11.97	439.73
Winchester	N/A							N/A			
TRANSFER											
Hamilton	0.90	N/A	N/A	N/A		14.10	517.99	N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	1.05					14.25	523.51	N/A			
Toledo El.	-0.03					13.17	483.75	-0.41		11.17	410.49

FARM MARKET NEWS - WHEAT REPORT FOR 12/3/2013 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0662 up 0.0028

Chicago wheat closed slightly higher.

MAR14	HI	6.69 1/4	JUL14	HI	6.69
	LOW	6.62		LOW	6.62
	CLOSE	6.68 1/4 Up 6 1/2		CLOSE	6.68 1/4 Up 4 3/4

Minni wheat closed slightly higher.

MAR14	HI	7.09 1/2	SEP14	HI	7.23
	LOW	7.02 3/4		LOW	7.20 1/2
	CLOSE	7.04 1/2 Up 2		CLOSE	7.20 1/2 Up 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 13	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	0.03	-0.29	-0.54
CAD \$/bu	6.50	6.71	6.39	6.51
CAD \$/tonne	238.67	246.52	234.75	239.16

Direct Market	Harvest 2013				Harvest 2014			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.35	-0.50	N/A
London	-0.78	-0.14	-0.62	N/A	-0.21	-0.21	-0.58	N/A
Hensall	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.65	N/A	N/A	N/A	-0.46	N/A
Norwich	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.40	N/A	0.00	N/A	-0.50	N/A
Chatham	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Brigden	N/A	-0.70	-0.50	N/A	N/A	N/A	-0.55	N/A
Palmerston	N/A	0.06	-0.52	-0.44	N/A	-0.17	-0.60	-0.43
Varna	-0.20	0.20	-0.45	N/A	-0.20	-0.20	-0.60	N/A
Mitchell	-0.10	0.30	-0.40	N/A	0.00	-0.05	-0.50	N/A
Thornton	N/A	N/A	N/A	-0.30	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.58	N/A	N/A	N/A	-0.88
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.14	N/A	N/A	N/A	-0.27	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	0.95	N/A	0.30	N/A	1.09	N/A	0.56	N/A

Toledo El. Spot 6.57US 7.02CA 6.55US 7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 14	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.19	0.03	-0.40	-0.53
CAD \$/bu	6.50	6.71	6.28	6.68
CAD \$/tonne	238.67	246.52	230.83	245.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 310.00
Bayport Oats	310.00
Bayport Barley	270.00
FOB Hm Soymeal	579.94 - 584.35
DDG's FOB Srn & Aylm	240.00 - 250.00